

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: General Fund Summary**  
**Department: All**

**Attachment A**  
**Schedule A**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Property	\$ 1,334,170	\$ 1,391,327	\$ 1,396,224	\$ 1,325,171	\$ 71,053	\$ 1,405,426	\$ 14,099
Sales	37,580,001	35,779,398	33,249,753	26,834,549	6,415,204	41,119,650	5,340,252
Motor Vehicle	4,082,645	4,676,142	4,972,632	3,507,107	1,465,525	6,412,633	1,736,491
Other	358,555	419,690	278,622	314,768	(36,146)	367,328	(52,362)
Franchise Fees	2,393,118	2,533,582	1,389,657	1,900,187	(510,530)	2,518,995	(14,587)
Licenses & Permits	145,959	104,819	87,577	78,614	8,963	118,582	13,763
Intergovernmental	3,598,135	361,485	115,461	271,114	(155,653)	344,040	(17,445)
Charges for Service	2,481,591	2,852,385	1,906,266	2,139,289	(233,023)	2,770,197	(82,188)
Management Fees	4,308,917	4,304,660	3,228,495	3,228,495	-	4,304,660	-
Fines & Forfeitures	270,019	423,989	225,950	317,992	(92,042)	303,056	(120,933)
Investment Earnings	412,415	349,353	(9,985)	262,015	(272,000)	181,521	(167,832)
Contributions & Donations	81,968	28,000	32,616	21,000	11,616	46,056	18,056
Transfers In	607,754	638,142	-	-	-	638,142	-
Interfund Loan Revenue	2,384,474	780,450	33,287	33,287	-	493,356	(287,094)
Other Revenue	404,619	517,312	219,840	387,984	(168,144)	513,435	(3,877)
<b>Total Revenues</b>	<b>\$ 60,444,340</b>	<b>\$ 55,160,734</b>	<b>\$ 47,126,395</b>	<b>\$ 40,621,572</b>	<b>\$ 6,504,823</b>	<b>\$ 61,537,077</b>	<b>\$ 6,376,343</b>

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<b>Expenditures</b>							
Town Council	\$ 335,510	\$ 365,510	\$ 274,842	\$ 272,821	\$ (2,021)	\$ 350,444	\$ 15,066
Town Manager	920,789	1,065,830	750,745	781,747	31,002	990,588	75,242
Human Resources	653,339	820,110	534,326	604,744	70,418	735,682	84,428
Community Relations	756,878	908,970	583,886	673,044	89,158	805,706	103,264
DoIT	3,605,661	3,974,850	2,396,937	2,933,082	536,145	3,579,601	395,249
Facilities	1,117,788	1,477,770	944,438	1,092,593	148,155	1,392,607	85,163
Town Attorney	867,111	1,176,380	708,682	869,074	160,392	1,005,481	170,899
Town Clerk	353,145	393,100	228,120	299,682	71,562	407,687	(14,587)
Municipal Court	330,212	453,392	296,236	341,323	45,087	432,072	21,320
Finance Department	2,757,613	3,222,710	2,051,653	2,367,871	316,218	2,991,630	231,080
Police	14,868,440	16,648,600	12,165,659	12,199,595	33,936	16,601,180	47,420
Fire & Rescue	15,681,001	17,752,395	12,169,652	12,549,439	379,787	17,134,273	618,122
Development Services	284,794	656,929	358,244	481,360	123,116	512,720	144,209
Parks & Recreation	4,570,000	7,973,330	3,452,712	5,770,148	2,317,436	7,557,781	415,549
Non-Departmental	5,819,491	1,452,906	966,617	1,133,430	166,813	1,526,858	(73,952)
<b>Total Expenditures</b>	<b>\$ 52,921,772</b>	<b>\$ 58,342,782</b>	<b>\$ 37,882,749</b>	<b>\$ 42,369,954</b>	<b>\$ 4,487,205</b>	<b>\$ 56,024,310</b>	<b>\$ 2,318,472</b>
<b>Net Revenues/Expenditures</b>	<b>7,522,568</b>	<b>(3,182,048)</b>	<b>9,243,646</b>	<b>(1,748,382)</b>	<b>10,992,028</b>	<b>5,512,767</b>	<b>8,694,815</b>
<b>Beginning Funds Available</b>	<b>20,209,076</b>	<b>27,731,644</b>	<b>27,731,644</b>	<b>27,731,644</b>		<b>27,731,644</b>	
<b>Ending Funds Available</b>	<b>\$ 27,731,644</b>	<b>\$ 24,549,596</b>	<b>\$ 36,975,290</b>	<b>\$ 25,983,262</b>		<b>\$ 33,244,411</b>	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,934,038				1,934,038	
Catastrophic Events Reserve		1,157,625				1,157,625	
Capital Reserve		1,948,703				1,948,703	
Opportunity/Econ. Dev. Reserve		1,296,152				1,296,152	
TABOR Reserve		2,151,353				2,151,353	
<b>Projected Ending Funds Available</b>	<b>\$ 27,731,644</b>	<b>\$ 15,761,725</b>				<b>\$ 24,456,540</b>	

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**Fund: General Fund**  
**Department: All**

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Town Taxes							
Property	\$ 1,334,170	\$ 1,391,327	\$ 1,396,224	\$ 1,325,171	\$ 71,053	\$ 1,405,426	\$ 14,099
Sales	37,580,001	35,779,398	33,249,753	26,834,549	6,415,204	41,119,650	5,340,252 (1)
Motor Vehicle	4,082,645	4,676,142	4,972,632	3,507,107	1,465,525	6,412,633	1,736,491 (2)
Other	358,555	419,690	278,622	314,768	(36,146)	367,328	(52,362)
Franchise Fees	2,393,118	2,533,582	1,389,657	1,900,187	(510,530)	2,518,995	(14,587)
Licenses & Permits	145,959	104,819	87,577	78,614	8,963	118,582	13,763
Intergovernmental	3,598,135	361,485	115,461	271,114	(155,653)	344,040	(17,445)
Charges for Service	2,481,591	2,852,385	1,906,266	2,139,289	(233,023)	2,770,197	(82,188)
Management Fees	4,308,917	4,304,660	3,228,495	3,228,495	-	4,304,660	-
Fines & Forfeitures	270,019	423,989	225,950	317,992	(92,042)	303,056	(120,933)
Investment Earnings	412,415	349,353	(9,985)	262,015	(272,000)	181,521	(167,832)
Contributions & Donations	81,968	28,000	32,616	21,000	11,616	46,056	18,056
Transfers In	607,754	638,142	-	-	-	638,142	-
Interfund Loan Revenue	2,384,474	780,450	33,287	33,287	-	493,356	(287,094)
Other Revenue	404,619	517,312	219,840	387,984	(168,144)	513,435	(3,877)
<b>Total Revenues</b>	<b>\$ 60,444,340</b>	<b>\$ 55,160,734</b>	<b>\$ 47,126,395</b>	<b>\$ 40,621,572</b>	<b>\$ 6,504,823</b>	<b>\$ 61,537,077</b>	<b>\$ 6,376,343</b>

(1) Sales tax is trending higher than originally budgeted. Sales tax budget was estimated to increase 3% from the 2020 actuals, however through the first three quarters of the year sales tax is at a 16% increase due to higher spending and inflationary factors.

(2) Motor Vehicle tax is trending higher than originally budgeted. Motor Vehicle tax budget was estimated to increase 3% from the 2020 actuals, however through the first three quarters of the year sales tax is at a 37% increase due to higher spending and inflationary factors.

**Expenditures - Town Council**

Personnel	66,022	68,220	48,726	49,853	1,127	63,964	4,256
Services & Other	264,071	294,070	225,472	220,553	(4,920)	285,351	8,719
Supplies	5,417	3,220	644	2,415	1,771	1,129	2,091
<b>Subtotal Town Council</b>	<b>\$ 335,510</b>	<b>\$ 365,510</b>	<b>\$ 274,842</b>	<b>\$ 272,821</b>	<b>\$ (2,021)</b>	<b>\$ 350,444</b>	<b>\$ 15,066</b>

**Expenditures - Town Manager**

Personnel	866,204	916,560	644,394	669,794	25,400	877,941	38,619
Services & Other	48,480	137,630	96,662	103,223	6,561	102,086	35,544
Supplies	6,105	11,640	9,689	8,730	(959)	10,561	1,079
<b>Subtotal Town Manager</b>	<b>\$ 920,789</b>	<b>\$ 1,065,830</b>	<b>\$ 750,745</b>	<b>\$ 781,747</b>	<b>\$ 31,002</b>	<b>\$ 990,588</b>	<b>\$ 75,242</b>

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<b>Expenditures - Human Resources</b>							
Personnel	532,457	537,620	356,937	392,876	35,939	492,500	45,120
Services & Other	118,617	275,290	171,336	206,468	35,132	236,934	38,356
Supplies	2,265	7,200	6,053	5,400	(653)	6,248	952
<b>Subtotal Human Resources</b>	<b>\$ 653,339</b>	<b>\$ 820,110</b>	<b>\$ 534,326</b>	<b>\$ 604,744</b>	<b>\$ 70,418</b>	<b>\$ 735,682</b>	<b>\$ 84,428</b>
<b>Expenditures - Community Relations</b>							
Personnel	433,967	451,580	308,926	330,001	21,075	420,819	30,761
Services & Other	319,339	451,320	268,485	338,490	70,005	377,699	73,621
Supplies	3,572	6,070	6,475	4,553	(1,922)	7,188	(1,118)
<b>Subtotal Community Relations</b>	<b>\$ 756,878</b>	<b>\$ 908,970</b>	<b>\$ 583,886</b>	<b>\$ 673,044</b>	<b>\$ 89,158</b>	<b>\$ 805,706</b>	<b>\$ 103,264</b>
<b>Expenditures - DoIT</b>							
Personnel	2,320,077	2,553,460	1,747,824	1,865,990	118,166	2,450,931	102,529
Services & Other	719,212	995,370	494,270	746,528	252,258	865,018	130,352
Supplies	566,372	412,540	143,684	309,405	165,721	250,172	162,368
Transfers Out	-	13,480	11,159	11,159	-	13,480	-
<b>Subtotal DoIT</b>	<b>\$ 3,605,661</b>	<b>\$ 3,974,850</b>	<b>\$ 2,396,937</b>	<b>\$ 2,933,082</b>	<b>\$ 536,145</b>	<b>\$ 3,579,601</b>	<b>\$ 395,249</b>
<b>Expenditures - Facilities</b>							
Personnel	687,176	818,202	543,884	597,917	54,033	784,400	33,802
Services & Other	289,644	483,085	291,404	362,314	70,910	441,316	41,769
Supplies	140,968	110,460	59,633	82,845	23,212	100,868	9,592
Transfers Out	-	66,023	49,517	49,517	-	66,023	-
<b>Subtotal Facilities</b>	<b>\$ 1,117,788</b>	<b>\$ 1,477,770</b>	<b>\$ 944,438</b>	<b>\$ 1,092,593</b>	<b>\$ 148,155</b>	<b>\$ 1,392,607</b>	<b>\$ 85,163</b>
<b>Expenditures - Town Attorney</b>							
Personnel	750,276	1,013,250	629,620	740,452	110,832	888,891	124,359
Services & Other	108,024	156,560	67,860	117,420	49,560	103,454	53,106
Supplies	8,811	6,570	11,202	11,202	-	13,136	(6,566)
<b>Subtotal Town Attorney</b>	<b>\$ 867,111</b>	<b>\$ 1,176,380</b>	<b>\$ 708,682</b>	<b>\$ 869,074</b>	<b>\$ 160,392</b>	<b>\$ 1,005,481</b>	<b>\$ 170,899</b>
<b>Expenditures - Town Clerk</b>							
Personnel	287,181	279,510	208,788	204,257	(4,531)	291,300	(11,790)
Services & Other	64,187	112,590	8,350	84,443	76,093	105,107	7,483
Supplies	1,777	1,000	10,982	10,982	-	11,280	(10,280)
<b>Subtotal Town Clerk</b>	<b>\$ 353,145</b>	<b>\$ 393,100</b>	<b>\$ 228,120</b>	<b>\$ 299,682</b>	<b>\$ 71,562</b>	<b>\$ 407,687</b>	<b>\$ (14,587)</b>

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**Fund: General Fund**  
**Department: All**

**Attachment A**  
**Schedule A**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Expenditures - Municipal Court</b>							
Personnel	300,931	379,730	261,145	277,495	16,350	373,562	6,168
Services & Other	17,573	47,170	6,641	35,378	28,737	21,033	26,137
Supplies	11,708	26,492	28,450	28,450	-	37,477	(10,985)
<b>Subtotal Municipal Court</b>	<b>\$ 330,212</b>	<b>\$ 453,392</b>	<b>\$ 296,236</b>	<b>\$ 341,323</b>	<b>\$ 45,087</b>	<b>\$ 432,072</b>	<b>\$ 21,320</b>
<b>Expenditures - Finance Department</b>							
Personnel	2,306,894	2,556,420	1,702,021	1,868,153	166,132	2,353,659	202,761 (3)
Services & Other	386,367	510,080	335,342	382,560	47,218	493,600	16,480
Supplies	64,352	156,210	14,290	117,158	102,868	144,371	11,839
<b>Subtotal Finance Department</b>	<b>\$ 2,757,613</b>	<b>\$ 3,222,710</b>	<b>\$ 2,051,653</b>	<b>\$ 2,367,871</b>	<b>\$ 316,218</b>	<b>\$ 2,991,630</b>	<b>\$ 231,080</b>
(6) Personnel is under budget due to vacancies throughout the year.							
<b>Expenditures - Police</b>							
Personnel	13,011,714	13,746,470	9,918,847	10,045,497	126,650	13,669,221	77,249
Services & Other	1,064,200	1,285,573	973,102	964,180	(8,922)	1,320,248	(34,675)
Supplies	706,395	925,437	777,870	694,078	(83,792)	950,591	(25,154)
Capital	86,131	30,000	-	-	-	-	30,000
Transfers Out	-	661,120	495,840	495,840	-	661,120	-
<b>Subtotal Police</b>	<b>\$ 14,868,440</b>	<b>\$ 16,648,600</b>	<b>\$ 12,165,659</b>	<b>\$ 12,199,595</b>	<b>\$ 33,936</b>	<b>\$ 16,601,180</b>	<b>\$ 47,420</b>
<b>Expenditures - Fire &amp; Rescue</b>							
Personnel	12,585,732	12,973,970	9,411,337	9,480,978	69,641	12,751,360	222,610
Services & Other	1,100,528	1,501,367	884,707	1,126,025	241,318	1,158,935	342,432
Supplies	990,998	888,017	597,185	666,013	68,828	834,937	53,080
Transfers Out	1,003,743	2,389,041	1,276,423	1,276,423	-	2,389,041	-
<b>Subtotal Fire &amp; Rescue</b>	<b>\$ 15,681,001</b>	<b>\$ 17,752,395</b>	<b>\$ 12,169,652</b>	<b>\$ 12,549,439</b>	<b>\$ 379,787</b>	<b>\$ 17,134,273</b>	<b>\$ 618,122</b>
<b>Expenditures - Development Services</b>							
Personnel	270,962	589,500	332,556	430,788	98,232	461,533	127,967
Services & Other	10,719	55,300	14,669	41,475	26,806	38,966	16,334
Supplies	3,113	7,710	7,705	5,783	(1,922)	7,802	(92)
Transfers Out	-	4,419	3,314	3,314	-	4,419	-
<b>Subtotal Development Services</b>	<b>\$ 284,794</b>	<b>\$ 656,929</b>	<b>\$ 358,244</b>	<b>\$ 481,360</b>	<b>\$ 123,116</b>	<b>\$ 512,720</b>	<b>\$ 144,209</b>

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**Department: All**

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<b>Expenditures - Parks &amp; Recreation</b>							
Personnel	2,291,497	2,480,410	1,716,740	1,785,073	68,333	2,516,813	(36,403)
Services & Other	1,575,456	1,865,625	1,087,326	1,309,855	222,529	1,429,342	436,283
Supplies	236,960	370,265	225,612	228,750	3,138	354,596	15,669
Capital	273,562	2,844,405	147,803	2,137,001	1,989,198	2,844,405	-
Interfund Loan	128,630	64,000	13,762	48,000	34,238	64,000	-
Transfers Out	63,895	348,625	261,469	261,469	-	348,625	-
<b>Subtotal Parks &amp; Recreation</b>	<b>\$ 4,570,000</b>	<b>\$ 7,973,330</b>	<b>\$ 3,452,712</b>	<b>\$ 5,770,148</b>	<b>\$ 2,317,436</b>	<b>\$ 7,557,781</b>	<b>\$ 415,549</b>
<b>Expenditures - Non-Departmental</b>							
Personnel	21,613	-	-	-	-	-	-
Services & Other	2,595,601	945,383	667,736	709,037	41,301	962,521	(17,138)
Supplies	14,943	138,090	22,392	103,568	81,176	135,289	2,801
Capital	1,467,358	194,433	101,489	145,825	44,336	254,048	(59,615)
Interfund Loan	44,976	-	-	-	-	-	-
Transfers Out	1,675,000	175,000	175,000	175,000	-	175,000	-
<b>Subtotal Non-Departmental</b>	<b>\$ 5,819,491</b>	<b>\$ 1,452,906</b>	<b>\$ 966,617</b>	<b>\$ 1,133,430</b>	<b>\$ 166,813</b>	<b>\$ 1,526,858</b>	<b>\$ (73,952)</b>
<b>Total Expenditures</b>	<b>\$ 52,921,772</b>	<b>\$ 58,342,782</b>	<b>\$ 37,882,749</b>	<b>\$ 42,369,954</b>	<b>\$ 4,487,205</b>	<b>\$ 56,024,310</b>	<b>\$ 2,318,472</b>
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**Fund: Development Services Fund**  
**Department: Development Services**

**Attachment A**  
**Schedule B**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Licenses & Permits	\$ 5,149,781	\$ 5,700,000	\$ 4,548,464	\$ 4,275,000	\$ 273,464	\$ 6,115,704	\$ 415,704
Intergovernmental	54,923	-	-	-	-	-	-
Charges for Service	2,361,803	1,440,000	1,562,880	1,080,000	482,880	2,036,959	596,959 (1)
Investment Earnings	107,390	67,441	(4,139)	50,581	(54,720)	50,183	(17,258) (2)
Other Revenue	1,229	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 7,675,126</b>	<b>\$ 7,207,441</b>	<b>\$ 6,107,205</b>	<b>\$ 5,405,581</b>	<b>\$ 701,624</b>	<b>\$ 8,202,846</b>	<b>\$ 995,405</b>
<b>Expenditures</b>							
Personnel	\$ 5,381,278	\$ 5,857,426	\$ 3,984,184	\$ 4,280,427	\$ 296,243	\$ 5,515,915	\$ 341,511
Services & Other	879,407	1,711,337	654,858	1,283,503	628,645	1,067,619	643,718 (3)
Supplies	196,009	131,872	100,131	98,904	(1,227)	135,856	(3,984)
Capital	-	100,000	-	75,000	75,000	100,000	-
Transfers Out	81,132	130,523	94,735	94,735	-	116,116	14,407
<b>Total Expenditures</b>	<b>\$ 6,537,826</b>	<b>\$ 7,931,158</b>	<b>\$ 4,833,908</b>	<b>\$ 5,832,569</b>	<b>\$ 998,661</b>	<b>\$ 6,935,506</b>	<b>\$ 995,652</b>
<b>Net Revenues/Expenditures</b>	<b>1,137,300</b>	<b>(723,717)</b>	<b>1,273,297</b>	<b>(426,988)</b>	<b>1,700,285</b>	<b>1,267,340</b>	<b>1,991,057</b>
<b>Beginning Funds Available</b>	<b>3,974,109</b>	<b>5,111,409</b>	<b>5,111,409</b>	<b>5,111,409</b>		<b>5,111,409</b>	
<b>Ending Funds Available</b>	<b>\$ 5,111,409</b>	<b>\$ 4,387,692</b>	<b>\$ 6,384,706</b>	<b>\$ 4,684,421</b>		<b>\$ 6,378,749</b>	
Less Reserves & Designations:							
Revenue Stabilization Reserve		4,387,692				6,378,749	
<b>Projected Ending Funds Available</b>	<b>\$ 5,111,409</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Charges for Service are trending higher than year to date budget due to inspection fees exceeding estimations townwide and are estimated to finish the year ahead of budget.

(2) Investment Earnings are currently estimated to not reach budget, however the Town holds investments to maturity and any loss will be recovered over time.

(3) Services and Other are estimated to end the year under budget due to a planned update of the Downtown Master Plan being moved back a year.

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Water Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule C**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Intergovernmental	\$ 699,387	\$ 350,000	\$ 150,700	\$ 262,500	\$ (111,800)	\$ 350,000	\$ -
Charges for Service	17,649,807	17,304,152	12,915,810	13,843,322	(927,512)	16,752,623	(551,529) (1)
Fines & Forfeitures	71,361	303,700	84,480	227,775	(143,295)	172,487	(131,213)
Investment Earnings	415,873	104,882	(14,513)	78,662	(93,175)	22,527	(82,355)
System Development Fees	3,549,688	3,022,950	4,623,514	2,398,711	2,224,803	5,639,027	2,616,077
Transfers In	-	3,850,000	-	-	-	-	(3,850,000) (2)
Other Revenue	2,727,031	1,522,790	2,684,044	1,142,093	1,541,951	1,821,283	298,493
<b>Total Revenues</b>	<b>\$ 25,113,147</b>	<b>\$ 26,458,474</b>	<b>\$ 20,444,035</b>	<b>\$ 17,953,062</b>	<b>\$ 2,490,973</b>	<b>\$ 24,757,947</b>	<b>\$ (1,700,527)</b>
<b>Expenditures</b>							
Personnel	\$ 3,946,280	\$ 4,211,586	\$ 3,169,823	\$ 2,963,709	\$ (206,114)	\$ 4,402,422	\$ (190,836)
Services & Other	6,447,250	7,347,865	4,141,420	5,510,899	1,369,479	6,735,458	612,407
Supplies	1,312,870	1,488,750	887,157	1,116,563	229,406	1,273,650	215,100
Capital	5,698,989	21,196,493	6,427,838	18,423,753	11,995,915	10,393,942	10,802,551 (3)
Debt & Financing	1,731,429	1,741,190	206,492	1,305,893	1,099,401	1,741,190	-
Transfers Out	2,135,181	2,815,889	280,332	2,700,473	2,420,141	406,307	2,409,582 (4)
<b>Total Expenditures</b>	<b>\$ 21,271,999</b>	<b>\$ 38,801,773</b>	<b>\$ 15,113,062</b>	<b>\$ 32,021,290</b>	<b>\$ 16,908,228</b>	<b>\$ 24,952,969</b>	<b>\$ 13,848,804</b>
<b>Net Revenues/Expenditures</b>	<b>3,841,148</b>	<b>(12,343,299)</b>	<b>5,330,973</b>	<b>(14,068,227)</b>	<b>19,399,200</b>	<b>(195,022)</b>	<b>12,148,277</b>
<b>Beginning Funds Available</b>	<b>21,378,138</b>	<b>25,219,286</b>	<b>25,219,286</b>	<b>25,219,286</b>		<b>25,219,286</b>	
<b>Ending Funds Available</b>	<b>\$ 25,219,286</b>	<b>\$ 12,875,987</b>	<b>\$ 30,550,259</b>	<b>\$ 11,151,059</b>		<b>\$ 25,024,264</b>	
Less Reserves & Designations:							
Operating Designation		2,091,627				2,091,627	
Capital Reserve		5,139,235				17,287,512	
Catastrophic Events Reserve		1,360,089				1,360,089	
Rate Stabilization Reserve		4,285,036				4,285,036	
<b>Projected Ending Funds Available</b>	<b>\$ 25,219,286</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Metered Water Sales, Bulk Water Sales, and Water Service Charges are trending under budget, due to a spring season that saw more participation than normal. Charges for services are expected to finish the year under budget.

(2) Transfers In are estimated to be under budget due to a budgeted transfer from the Wastewater Fund to the Water Fund not being needed for 2021.

(3) Capital Expenditures are currently under budget due to the timing of projects. Capital in this fund is estimated to be under budget due to timing of projects and will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2021. Carryforward amounts are not yet known.

(4) Transfers Out to the Water Resources Fund are not scheduled to be done in 2021. The original agreement for the transfer was to assist the Water Resources Fund in operating expenses when it was created in 2008. Those funds are no longer needed.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information



**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Water Resources Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule D**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Licenses & Permits	\$ -	\$ 12,000	\$ -	\$ -	\$ -	\$ 2,000	\$ (10,000)
Intergovernmental	239,776	-	39,274	-	39,274	44,551	44,551
Charges for Service	10,426,445	10,701,553	7,492,033	8,026,165	(534,132)	10,748,166	46,613
Fines & Forfeitures	198,842	90,500	134,688	67,875	66,813	148,781	58,281
Investment Earnings	1,649,185	381,952	(65,308)	286,464	(351,772)	227,018	(154,934) (1)
System Development Fees	18,940,568	16,500,000	21,190,214	13,092,750	8,097,464	25,690,465	9,190,465 (2)
Transfers In	1,857,073	2,409,582	-	-	-	-	(2,409,582) (3)
Interfund Loan Revenue	173,606	64,000	13,762	13,762	-	64,000	-
Debt & Financing Revenue	1,902,588	2,357,145	1,477,294	1,477,294	-	1,926,219	(430,926)
Other Revenue	643,065	3,240	72,014	2,430	69,584	72,114	68,874
<b>Total Revenues</b>	<b>\$ 36,031,148</b>	<b>\$ 32,519,972</b>	<b>\$ 30,353,971</b>	<b>\$ 22,966,740</b>	<b>\$ 7,387,231</b>	<b>\$ 38,923,314</b>	<b>\$ 6,403,342</b>
<b>Expenditures</b>							
Personnel	\$ 2,266,196	\$ 2,311,153	\$ 1,732,036	\$ 1,626,367	\$ (105,669)	\$ 2,435,325	\$ (124,172)
Services & Other	5,544,395	8,025,789	3,531,552	6,019,342	2,487,790	5,898,097	2,127,692
Supplies	306,825	849,100	431,966	636,825	204,859	575,523	273,577
Capital	37,015,835	27,153,028	11,131,282	17,128,436	5,997,154	14,087,851	13,065,177 (4)
Debt & Financing	3,722,858	3,741,975	1,295,231	2,302,731	1,007,500	3,741,975	-
Transfers Out	5,790	55,188	4,483	29,088	24,605	55,188	-
<b>Total Expenditures</b>	<b>\$ 48,861,899</b>	<b>\$ 42,136,233</b>	<b>\$ 18,126,550</b>	<b>\$ 27,742,789</b>	<b>\$ 9,616,239</b>	<b>\$ 26,793,959</b>	<b>\$ 15,342,274</b>
<b>Net Revenues/Expenditures</b>	<b>(12,830,751)</b>	<b>(9,616,261)</b>	<b>12,227,421</b>	<b>(4,776,049)</b>	<b>17,003,470</b>	<b>12,129,355</b>	<b>21,745,616</b>
<b>Beginning Funds Available</b>	<b>56,795,599</b>	<b>43,964,848</b>	<b>43,964,848</b>	<b>43,964,848</b>		<b>43,964,848</b>	
<b>Ending Funds Available</b>	<b>\$ 43,964,848</b>	<b>\$ 34,348,587</b>	<b>\$ 56,192,269</b>	<b>\$ 39,188,799</b>		<b>\$ 56,094,203</b>	
Less Reserves & Designations:							
Operating Designation		1,862,326				1,862,326	
Capital Reserve		16,912,630				38,658,246	
Catastrophic Events Reserve		15,573,631				15,573,631	
<b>Projected Ending Funds Available</b>	<b>\$ 43,964,848</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Investment Earnings are currently behind budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) System Development Fees are currently ahead of budget due to variations in tap size, flow, and higher than anticipated development of single and multi-family homes.

(3) Transfers In from the Water Fund are not scheduled to be done in 2021. The original agreement for the transfer was to assist the Water Resources Fund in operating expenses when it was created in 2008. Those funds are no longer needed.

(4) Capital Expenditures are currently under budget due to the timing of projects. Capital in this fund is estimated to be under budget due to timing of projects and will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2021. Carryforward amounts are not yet known.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Stormwater Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule E**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Intergovernmental	\$ 4,717	\$ -	\$ -	\$ -	\$ -	\$ 3,844	\$ 3,844
Charges for Service	3,697,567	3,713,000	2,807,541	2,784,750	22,791	3,744,868	31,868
Fines & Forfeitures	36	150	9	113	(104)	-	(150)
Investment Earnings	106,323	19,769	(7,875)	14,827	(22,702)	18,755	(1,014)
System Development Fees	1,508,574	1,137,161	1,308,159	902,337	405,822	1,755,924	618,763 (1)
Contributions & Donations	2,315	2,315	-	1,736	(1,736)	2,315	-
Transfers In	193,000	-	-	-	-	-	-
Other Revenue	4,580,932	504,640	10,758	10,758	-	509,158	4,518
<b>Total Revenues</b>	<b>\$ 10,093,464</b>	<b>\$ 5,377,035</b>	<b>\$ 4,118,592</b>	<b>\$ 3,714,521</b>	<b>\$ 404,071</b>	<b>\$ 6,034,864</b>	<b>\$ 657,829</b>
<b>Expenditures</b>							
Personnel	\$ 1,758,633	\$ 1,737,940	\$ 1,315,212	\$ 1,222,995	\$ (92,217)	\$ 1,826,505	\$ (88,565)
Services & Other	555,118	794,999	374,610	596,249	221,639	562,363	232,636
Supplies	66,147	124,742	47,451	93,557	46,106	82,689	42,053
Capital	5,305,190	12,788,486	3,876,145	8,067,121	4,190,976	7,366,594	5,421,892 (2)
Debt & Financing	107,440	187,440	130,684	130,684	-	174,697	12,743
Transfers Out	135,700	137,100	102,825	102,825	-	137,100	-
<b>Total Expenditures</b>	<b>\$ 7,928,228</b>	<b>\$ 15,770,707</b>	<b>\$ 5,846,927</b>	<b>\$ 10,213,431</b>	<b>\$ 4,366,504</b>	<b>\$ 10,149,948</b>	<b>\$ 5,620,759</b>
<b>Net Revenues/Expenditures</b>	<b>2,165,236</b>	<b>(10,393,672)</b>	<b>(1,728,335)</b>	<b>(6,498,910)</b>	<b>4,770,575</b>	<b>(4,115,084)</b>	<b>6,278,588</b>
<b>Beginning Funds Available</b>	<b>12,955,691</b>	<b>15,120,927</b>	<b>15,120,927</b>	<b>15,120,927</b>		<b>15,120,927</b>	
<b>Ending Funds Available</b>	<b>\$ 15,120,927</b>	<b>\$ 4,727,255</b>	<b>\$ 13,392,592</b>	<b>\$ 8,622,017</b>		<b>\$ 11,005,843</b>	
Less Reserves & Designations:							
Operating Designation		435,099				435,099	
Catastrophic Events Reserve		1,586,878				1,586,878	
Capital Reserve		2,705,278				8,983,866	
<b>Projected Ending Funds Available</b>	<b>\$ 15,120,927</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) System Development Fees are currently ahead of budget due to variations in tap size, flow, and higher than anticipated development of single and multi-family homes.

(2) Capital Expenditures are currently under budget due to the timing of projects. Capital in this fund is estimated to be under budget due to timing of projects and will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2021. Carryforward amounts are not yet known.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Wastewater Fund**  
**Department: Castle Rock Water**

**Attachment A**  
**Schedule F**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Intergovernmental	\$ 5,243	\$ -	\$ -	\$ -	\$ -	\$ 13,560	\$ 13,560
Charges for Service	11,147,109	11,300,000	8,710,384	8,475,000	235,384	11,631,368	331,368
Fines & Forfeitures	47	100	11	75	(64)	-	(100)
Investment Earnings	40,638	26,372	(3,672)	19,779	(23,451)	25,896	(476)
System Development Fees	3,543,931	3,000,260	2,930,293	2,380,706	549,587	3,864,296	864,036 (1)
Contributions & Donations	29,510	29,510	-	22,133	(22,133)	29,510	-
Other Revenue	110,914	2,640	9,273	1,980	7,293	9,573	6,933
<b>Total Revenues</b>	<b>\$ 14,877,392</b>	<b>\$ 14,358,882</b>	<b>\$ 11,646,289</b>	<b>\$ 10,899,673</b>	<b>\$ 746,616</b>	<b>\$ 15,574,203</b>	<b>\$ 1,215,321</b>
<b>Expenditures</b>							
Personnel	\$ 1,557,775	\$ 1,783,480	\$ 1,170,041	\$ 1,255,041	\$ 85,000	\$ 1,628,361	\$ 155,119
Services & Other	6,614,224	6,464,708	4,339,926	4,848,531	508,605	6,464,504	204
Supplies	402,445	469,642	235,295	352,232	116,937	317,325	152,317
Capital	578,411	8,358,418	1,534,930	5,272,584	3,737,654	3,713,011	4,645,407 (2)
Debt & Financing	330,696	333,660	29,745	250,245	220,500	333,660	-
Transfers Out	144,481	4,000,541	112,906	112,906	-	150,541	3,850,000 (3)
<b>Total Expenditures</b>	<b>\$ 9,628,032</b>	<b>\$ 21,410,449</b>	<b>\$ 7,422,843</b>	<b>\$ 12,091,539</b>	<b>\$ 4,668,696</b>	<b>\$ 12,607,402</b>	<b>\$ 8,803,047</b>
<b>Net Revenues/Expenditures</b>	<b>5,249,360</b>	<b>(7,051,567)</b>	<b>4,223,446</b>	<b>(1,191,866)</b>	<b>5,415,312</b>	<b>2,966,801</b>	<b>10,018,368</b>
<b>Beginning Funds Available</b>	<b>8,693,235</b>	<b>13,942,595</b>	<b>13,942,595</b>	<b>13,942,595</b>		<b>13,942,595</b>	
<b>Ending Funds Available</b>	<b>\$ 13,942,595</b>	<b>\$ 6,891,028</b>	<b>\$ 18,166,041</b>	<b>\$ 12,750,729</b>		<b>\$ 16,909,396</b>	
Less Reserves & Designations:							
Operating Designation		1,363,190				1,363,190	
Capital Reserve		4,840,196				4,840,196	
Catastrophic Events Reserve		687,642				10,706,010	
<b>Projected Ending Funds Available</b>	<b>\$ 13,942,595</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) System Development Fees are currently ahead of budget due to the variations in tap size, flow, and higher than anticipated development of single and multi-family homes.

(2) Capital Projects are currently under budget due to the timing of projects. Capital in this fund is estimated to be under budget due to the timing of projects and will be reevaluated in the fourth quarter and funding for projects will be carried forward into 2022. Carryforward amounts are not yet known.

(3) Transfers out are estimated to be under budget due to a budgeted transfer from the Wastewater Fund to the Water Fund not being needed for 2021.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Transportation Fund**  
**Department: Public Works**

**Attachment A**  
**Schedule G**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Use	\$ 3,507,004	\$ 2,165,522	\$ 3,099,234	\$ 3,314,115	\$ (214,881)	\$ 4,071,440	\$ 1,905,918 (1)
Sales	13,077,347	12,448,201	11,526,768	9,266,441	2,260,327	13,676,806	1,228,605 (2)
Motor Vehicle	2,214,112	2,535,979	2,763,395	1,901,984	861,411	3,521,812	985,833 (3)
Intergovernmental	7,447,683	7,285,191	6,645,579	5,463,893	1,181,686	7,998,306	713,115 (4)
Investment Earnings	168,803	218,921	(2,501)	164,191	(166,692)	97,595	(121,326) (5)
Contributions & Donations	161,477	-	-	-	-	-	-
Other Revenue	26,772	1,500	32,904	1,125	31,779	44,213	42,713
<b>Total Revenues</b>	<b>\$ 26,603,198</b>	<b>\$ 24,655,314</b>	<b>\$ 24,065,379</b>	<b>\$ 20,111,749</b>	<b>\$ 3,953,630</b>	<b>\$ 29,410,172</b>	<b>\$ 4,754,858</b>
<b>Expenditures</b>							
Personnel	\$ 4,235,113	\$ 4,955,470	\$ 3,262,183	\$ 3,487,183	\$ 225,000	\$ 4,842,607	\$ 112,863
Services & Other	11,715,319	16,252,667	9,666,646	12,181,421	2,514,775	16,116,761	135,906
Supplies	898,588	948,173	579,793	711,130	131,337	883,778	64,395
Capital	1,069,323	5,864,813	708,801	5,044,479	4,335,678	5,115,006	749,807 (6)
Debt & Financing	902,625	909,500	794,200	794,200	-	909,500	-
Transfers Out	1,355,014	1,467,581	642,080	642,080	-	1,492,581	(25,000)
<b>Total Expenditures</b>	<b>\$ 20,175,982</b>	<b>\$ 30,398,204</b>	<b>\$ 15,653,703</b>	<b>\$ 22,860,493</b>	<b>\$ 7,206,790</b>	<b>\$ 29,360,233</b>	<b>\$ 1,037,971</b>
<b>Net Revenues/Expenditures</b>	<b>6,427,216</b>	<b>(5,742,890)</b>	<b>8,411,676</b>	<b>(2,748,744)</b>	<b>11,160,420</b>	<b>49,939</b>	<b>5,792,829</b>
<b>Beginning Funds Available</b>	<b>8,439,789</b>	<b>14,867,005</b>	<b>14,867,005</b>	<b>14,867,005</b>		<b>14,867,005</b>	
<b>Ending Funds Available</b>	<b>\$ 14,867,005</b>	<b>\$ 9,124,115</b>	<b>\$ 23,278,681</b>	<b>\$ 12,118,261</b>		<b>\$ 14,916,944</b>	
Less Reserves & Designations:							
Revenue Stabilization Reserve		342,337				342,337	
Capital Reserve		5,153,818				12,929,088	
Catastrophic Events Reserve		3,627,960				1,645,519	
<b>Projected Ending Funds Available</b>	<b>\$ 14,867,005</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Use tax is trending higher than originally budgeted due to higher than estimated permits. Budgeted amount for 2021 Use Tax is based on the 700 single family permits, through the third quarter the Town has received 933 single family permits.

(2) Sales tax is trending higher than originally budgeted. Sales tax budget was estimated to increase 3% from the 2020 actuals, however through the first three quarters of the year sales tax is at a 16% increase due to higher spending and inflationary factors.

(3) Motor Vehicle tax is trending higher than originally budgeted. Motor Vehicle tax budget was estimated to increase 3% from the 2020 actuals, however through the first three quarters of the year sales tax is at a 43% increase over year to date budget due to higher spending and inflationary factors.

(4) Intergovernmental Revenue is trending higher than originally estimated due to timing.

(5) Investment Earnings are currently estimated to not reach budget, however the Town holds investments to maturity and any loss will be recovered over time.

(6) Capital expenditures are currently running under budget due to the timing of projects.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Transportation Capital Projects Fund**  
**Department: Public Works**

**Attachment A**  
**Schedule H**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Use	\$ 2,651,060	\$ 1,951,894	\$ 2,323,210	\$ 2,323,210	\$ -	\$ 3,669,795	\$ 1,717,901 (1)
Intergovernmental	134,305	-	1,845,383	-	1,845,383	-	- (2)
Investment Earnings	247,638	103,412	(4,059)	77,559	(81,618)	103,439	27
Impact Fees	12,479,450	9,424,745	8,956,872	8,956,872	-	14,446,672	5,021,927 (3)
Contributions & Donations	610,917	-	29,820	-	29,820	44,732	44,732
Transfers In	-	750,000	750,000	562,500	187,500	750,000	-
Debt & Financing Revenue	18,533,253	-	-	-	-	-	-
Other Revenue	146	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 34,656,769</b>	<b>\$ 12,230,051</b>	<b>\$ 13,901,226</b>	<b>\$ 11,920,141</b>	<b>\$ 1,981,085</b>	<b>\$ 19,014,638</b>	<b>\$ 6,784,587</b>
<b>Expenditures</b>							
Capital	\$ 9,482,749	\$ 16,361,583	\$ 4,431,065	\$ 14,073,025	\$ 9,641,960	\$ 9,795,197	\$ 6,566,386 (4)
Debt & Financing	19,881,627	1,346,169	772,901	772,901	-	1,346,169	-
Transfers Out	-	33,000	-	-	-	33,000	-
<b>Total Expenditures</b>	<b>\$ 29,364,376</b>	<b>\$ 17,740,752</b>	<b>\$ 5,203,966</b>	<b>\$ 14,845,926</b>	<b>\$ 9,641,960</b>	<b>\$ 11,174,366</b>	<b>\$ 6,566,386</b>
<b>Net Revenues/Expenditures</b>	<b>5,292,393</b>	<b>(5,510,701)</b>	<b>8,697,260</b>	<b>(2,925,785)</b>	<b>11,623,045</b>	<b>7,840,272</b>	<b>13,350,973</b>
<b>Beginning Funds Available</b>	<b>11,475,336</b>	<b>16,767,729</b>	<b>16,767,729</b>	<b>16,767,729</b>		<b>16,767,729</b>	
<b>Ending Funds Available</b>	<b>\$ 16,767,729</b>	<b>\$ 11,257,028</b>	<b>\$ 25,464,989</b>	<b>\$ 13,841,944</b>		<b>\$ 24,608,001</b>	
Less Reserves & Designations:							
Capital Reserve		10,934,261				10,934,261	
Committed for Fund Purpose		322,767				13,673,740	
<b>Projected Ending Funds Available</b>	<b>\$ 16,767,729</b>	<b>\$ -</b>				<b>\$ -</b>	

- (1) Use tax is trending higher than originally budgeted due to higher than estimated permits. Budgeted amount for 2021 Use Tax is based on the 700 single family permits, through the third quarter the Town has received 933 single family permits.
- (2) Unanticipated intergovernmental revenue received from CDOT (Colorado Department of Transportation) for multiple projects throughout town, such as Founders and Allen.
- (3) Impact Fees are estimated to be higher than anticipated due to the increase in estimated development of single family homes. The original single family permits forecast for 2021 was 700, however through the first three quarters of the year 933 permits have been issued.
- (4) Capital expenditures are currently running under budget due to the timing of projects.

\*The 2021 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Fleet Services Fund**  
**Department: Public Works**

**Attachment A**  
**Schedule I**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Intergovernmental	\$ 6,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Service	2,342,818	4,803,499	3,959,385	3,602,624	356,761	5,271,693	468,194 (1)
Investment Earnings	17,992	28,516	2,327	21,387	(19,060)	5,401	(23,115) (2)
Transfers In	200,247	207,202	103,096	103,096	-	217,795	10,593
Other Revenue	205,445	254,277	223,102	223,102	-	317,169	62,892
<b>Total Revenues</b>	<b>\$ 2,773,112</b>	<b>\$ 5,293,494</b>	<b>\$ 4,287,910</b>	<b>\$ 3,950,209</b>	<b>\$ 337,701</b>	<b>\$ 5,812,058</b>	<b>\$ 518,564</b>
<b>Expenditures</b>							
Personnel	\$ 711,000	\$ 798,540	\$ 515,921	\$ 561,936	\$ 46,015	\$ 775,602	\$ 22,938
Services & Other	272,662	275,644	223,614	206,733	(16,881)	299,496	(23,852) (1)
Supplies	391,622	407,330	340,399	305,498	(34,901)	448,986	(41,656) (1)
Capital	1,516,259	3,585,043	881,153	881,153	-	2,644,971	940,072 (3)
Transfers Out	15,736	16,457	12,343	12,343	-	16,457	-
<b>Total Expenditures</b>	<b>\$ 2,907,279</b>	<b>\$ 5,083,014</b>	<b>\$ 1,973,430</b>	<b>\$ 1,967,663</b>	<b>\$ (5,767)</b>	<b>\$ 4,185,512</b>	<b>\$ 897,502</b>
<b>Net Revenues/Expenditures</b>	<b>(134,167)</b>	<b>210,480</b>	<b>2,314,480</b>	<b>1,982,546</b>	<b>331,934</b>	<b>1,626,546</b>	<b>1,416,066</b>
<b>Beginning Funds Available</b>	<b>4,075,220</b>	<b>3,941,053</b>	<b>3,941,053</b>	<b>3,941,053</b>		<b>3,941,053</b>	
<b>Ending Funds Available</b>	<b>\$ 3,941,053</b>	<b>\$ 4,151,533</b>	<b>\$ 6,255,533</b>	<b>\$ 5,923,600</b>		<b>\$ 5,567,599</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		4,151,533				5,567,599	
<b>Projected Ending Funds Available</b>	<b>\$ 3,941,053</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Charges for Service are trending over budget due to collection of revenue for the maintenance of Town vehicles. In correlation, services and other, and supplies are trending over due to those maintenance costs.

(2) Investment Earnings are currently estimated to not reach budget, however the Town holds investments to maturity and any loss will be recovered over time.

(3) Capital expenditures are currently running under budget due to the reduced availability of vehicles to purchase

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Fire Capital Fund**  
**Department: Fire Department**

**Attachment A**  
**Schedule J**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Intergovernmental	\$ 59,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Earnings	34,838	24,017	(1,040)	18,013	(19,053)	13,796	(10,221) (1)
Impact Fees	1,263,371	970,300	1,114,647	1,114,647	-	1,590,783	620,483 (2)
Other Revenue	261	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 1,358,310</b>	<b>\$ 994,317</b>	<b>\$ 1,113,607</b>	<b>\$ 1,132,660</b>	<b>\$ (19,053)</b>	<b>\$ 1,604,579</b>	<b>\$ 610,262</b>
<b>Expenditures</b>							
Services & Other	\$ 716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital	77,379	70,000	-	-	-	70,000	-
Interfund Loan	1,286,316	325,302	17,503	17,503	-	325,302	-
<b>Total Expenditures</b>	<b>\$ 1,364,411</b>	<b>\$ 395,302</b>	<b>\$ 17,503</b>	<b>\$ 17,503</b>	<b>\$ -</b>	<b>\$ 395,302</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>(6,101)</b>	<b>599,015</b>	<b>1,096,104</b>	<b>1,115,157</b>	<b>(19,053)</b>	<b>1,209,277</b>	<b>610,262</b>
<b>Beginning Funds Available</b>	<b>1,214,473</b>	<b>1,208,372</b>	<b>1,208,372</b>	<b>1,208,372</b>		<b>1,208,372</b>	
<b>Ending Funds Available</b>	<b>\$ 1,208,372</b>	<b>\$ 1,807,387</b>	<b>\$ 2,304,476</b>	<b>\$ 2,323,529</b>		<b>\$ 2,417,649</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		1,807,387				2,417,649	
<b>Projected Ending Funds Available</b>	<b>\$ 1,208,372</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Investment Earnings are currently estimated to not reach budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Impact Fees are estimated to be higher than anticipated due to the increase in estimated development of single family homes. The original single family permits forecast for 2021 was 700, however through the first three quarters of the year 933 permits have been issued.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Police Capital Fund**  
**Department: Police Department**

**Attachment A**  
**Schedule K**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Investment Earnings	\$ 2,918	\$ 7,853	\$ 287	\$ 5,890	\$ (5,603)	\$ 1,655	\$ (6,198) (1)
Impact Fees	630,150	485,686	555,814	385,392	170,422	796,108	310,422 (2)
<b>Total Revenues</b>	<b>\$ 633,068</b>	<b>\$ 493,539</b>	<b>\$ 556,101</b>	<b>\$ 391,282</b>	<b>\$ 164,819</b>	<b>\$ 797,763</b>	<b>\$ 304,224</b>
<b>Expenditures</b>							
Capital	\$ 22,031	\$ 491,873	\$ 2,725	\$ 368,905	\$ 366,180	\$ 491,873	\$ -
Interfund Loan	187,346	187,345	12,139	140,509	128,370	187,345	-
Transfers Out	119,497	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 328,874</b>	<b>\$ 679,218</b>	<b>\$ 14,864</b>	<b>\$ 509,414</b>	<b>\$ 494,550</b>	<b>\$ 679,218</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>304,194</b>	<b>(185,679)</b>	<b>541,237</b>	<b>(118,132)</b>	<b>659,369</b>	<b>118,545</b>	<b>304,224</b>
<b>Beginning Funds Available</b>	<b>141,791</b>	<b>445,985</b>	<b>445,985</b>	<b>445,985</b>		<b>445,985</b>	
<b>Ending Funds Available</b>	<b>\$ 445,985</b>	<b>\$ 260,306</b>	<b>\$ 987,222</b>	<b>\$ 327,853</b>		<b>\$ 564,530</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		260,306				564,530	
<b>Projected Ending Funds Available</b>	<b>\$ 445,985</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Investment Earnings are currently estimated to not reach budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Impact Fees are estimated to be higher than anticipated due to the increase in estimated development of single family homes. The original single family permits forecast for 2021 was 700, however through the first three quarters of the year 933 permits have been issued.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information



**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Police Forfeiture Fund**  
**Department: Police Department**

**Attachment A**  
**Schedule L**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Investment Earnings	\$ 149	\$ 256	\$ 7	\$ 192	\$ (185)	\$ 7	\$ (249)
<b>Total Revenues</b>	<b>\$ 149</b>	<b>\$ 256</b>	<b>\$ 7</b>	<b>\$ 192</b>	<b>\$ (185)</b>	<b>\$ 7</b>	<b>\$ (249)</b>
<b>Expenditures</b>							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>149</b>	<b>256</b>	<b>7</b>	<b>192</b>	<b>(185)</b>	<b>7</b>	<b>(249)</b>
<b>Beginning Funds Available</b>	<b>21,855</b>	<b>22,004</b>	<b>22,004</b>	<b>22,004</b>		<b>22,004</b>	
<b>Ending Funds Available</b>	<b>\$ 22,004</b>	<b>\$ 22,260</b>	<b>\$ 22,011</b>	<b>\$ 22,196</b>		<b>\$ 22,011</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		22,260				22,011	
<b>Projected Ending Funds Available</b>	<b>\$ 22,004</b>	<b>\$ -</b>				<b>\$ -</b>	

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Parks & Recreation Capital Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule M**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Investment Earnings	\$ 66,133	\$ 106,783	\$ 2,814	\$ 80,087	\$ (77,273)	\$ 37,053	\$ (69,730)
Impact Fees	7,100,597	5,693,961	6,519,582	4,518,158	2,001,424	9,155,471	3,461,510 <sup>(1)</sup>
<b>Total Revenues</b>	<b>\$ 7,166,730</b>	<b>\$ 5,800,744</b>	<b>\$ 6,522,396</b>	<b>\$ 4,598,245</b>	<b>\$ 1,924,151</b>	<b>\$ 9,192,524</b>	<b>\$ 3,391,780</b>
<b>Expenditures</b>							
Services & Other	\$ 125,132	\$ 171,800	\$ 133,587	\$ 128,850	\$ (4,737)	\$ 171,800	\$ -
Capital	208,083	5,750,065	1,312,285	4,312,549	3,000,264	5,750,065	- <sup>(2)</sup>
Debt & Financing	710,813	710,413	156,206	156,206	-	710,413	-
<b>Total Expenditures</b>	<b>\$ 1,044,028</b>	<b>\$ 6,632,278</b>	<b>\$ 1,602,078</b>	<b>\$ 4,597,605</b>	<b>\$ 2,995,527</b>	<b>\$ 6,632,278</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>6,122,702</b>	<b>(831,534)</b>	<b>4,920,318</b>	<b>640</b>	<b>4,919,678</b>	<b>2,560,246</b>	<b>3,391,780</b>
<b>Beginning Funds Available</b>	<b>2,093,011</b>	<b>8,215,713</b>	<b>8,215,713</b>	<b>8,215,713</b>		<b>8,215,713</b>	
<b>Ending Funds Available</b>	<b>\$ 8,215,713</b>	<b>\$ 7,384,179</b>	<b>\$ 13,136,031</b>	<b>\$ 8,216,353</b>		<b>\$ 10,775,959</b>	
Less Reserves & Designations:							
Park Reserve		750,000				750,000	
Recreation Facility Reserve		375,000				375,000	
Committed for Fund Purpose		6,259,179				9,650,959	
<b>Projected Ending Funds Available</b>	<b>\$ 8,215,713</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Impact Fees are estimated to be higher than anticipated due to the increase in estimated development of single family homes. The original single family permits forecast for 2021 was 700, however through the first three quarters of the year 933 permits have been issued.

(2) Capital expenditures are currently running under budget due to the timing of projects such as Cobblestone Ranch Park, unspent funds will be carried forward into 2022. Year end estimate include planned carryforward costs.

\*The 2021 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Conservation Trust Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule N**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Licenses & Permits	\$ 118,733	\$ 140,608	\$ 86,813	\$ 22,399	\$ 64,414	\$ 129,999	\$ (10,609)
Intergovernmental	541,538	5,434,656	4,667,508	4,075,992	591,516	5,525,307	90,651 <sup>(1)</sup>
Investment Earnings	1,635	1,594	2,689	1,196	1,493	3,423	1,829
<b>Total Revenues</b>	<b>\$ 661,906</b>	<b>\$ 5,576,858</b>	<b>\$ 4,757,010</b>	<b>\$ 4,099,587</b>	<b>\$ 657,423</b>	<b>\$ 5,658,729</b>	<b>\$ 81,871</b>
<b>Expenditures</b>							
Personnel	\$ 101,428	\$ 166,780	\$ 112,709	\$ 117,364	\$ 4,655	\$ 100,616	\$ 66,164
Services & Other	78,240	7,000	38,670	5,250	(33,420)	53,723	(46,723)
Supplies	11,224	107,500	17,916	80,625	62,709	107,500	-
Capital	389,529	5,115,741	622,669	3,836,806	3,214,137	5,115,741	- <sup>(2)</sup>
<b>Total Expenditures</b>	<b>\$ 580,421</b>	<b>\$ 5,397,021</b>	<b>\$ 791,964</b>	<b>\$ 4,040,045</b>	<b>\$ 3,248,081</b>	<b>\$ 5,377,580</b>	<b>\$ 19,441</b>
<b>Net Revenues/Expenditures</b>	<b>81,485</b>	<b>179,837</b>	<b>3,965,046</b>	<b>59,542</b>	<b>3,905,504</b>	<b>281,149</b>	<b>101,312</b>
<b>Beginning Funds Available</b>	<b>743,174</b>	<b>824,659</b>	<b>824,659</b>	<b>824,659</b>		<b>824,659</b>	
<b>Ending Funds Available</b>	<b>\$ 824,659</b>	<b>\$ 1,004,496</b>	<b>\$ 4,789,705</b>	<b>\$ 884,201</b>		<b>\$ 1,105,808</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		1,004,496				1,105,808	
<b>Projected Ending Funds Available</b>	<b>\$ 824,659</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Intergovernmental is expected to be over budget due to the increase in funding from the State of Colorado Lottery Funds.

(2) Capital expenditures are currently running under budget due to the timing of park improvements, unspent funds will be carried forward into 2022. Year end estimate include planned carryforward costs.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Community Center Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule O**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Use	\$ 445,713	\$ 334,764	\$ 390,178	\$ 261,250	\$ 128,928	\$ 629,390	\$ 294,626 (1)
Sales	2,828,799	2,672,024	2,461,515	1,989,055	472,460	2,935,536	263,512 (2)
Motor Vehicle	400,496	458,716	487,801	344,037	143,764	637,034	178,318 (3)
Intergovernmental	35,474	-	25,000	-	25,000	64,083	64,083
Charges for Service	1,904,132	4,680,242	2,630,910	3,627,656	(996,746)	3,555,602	(1,124,640) (4)
Investment Earnings	23,225	7,704	(404)	5,778	(6,182)	8,079	375
Contributions & Donations	3,820	-	9,310	-	9,310	24,310	24,310
Other Revenue	19,067	41,616	11,746	31,212	(19,466)	18,291	(23,325)
<b>Total Revenues</b>	<b>\$ 5,660,726</b>	<b>\$ 8,195,066</b>	<b>\$ 6,016,056</b>	<b>\$ 6,258,988</b>	<b>\$ (242,932)</b>	<b>\$ 7,872,325</b>	<b>\$ (322,741)</b>
<b>Expenditures</b>							
Personnel	\$ 3,323,272	\$ 4,785,820	\$ 3,042,871	\$ 3,437,147	\$ 394,276	\$ 4,395,322	\$ 390,498
Services & Other	2,090,837	2,620,131	1,672,828	1,676,884	4,056	2,263,515	356,616
Supplies	412,143	675,800	404,018	511,310	107,292	541,775	134,025
Capital	462,498	400,000	-	-	-	400,000	- (5)
Transfers Out	80,000	112,499	104,375	104,375	-	112,499	-
<b>Total Expenditures</b>	<b>\$ 6,368,750</b>	<b>\$ 8,594,250</b>	<b>\$ 5,224,092</b>	<b>\$ 5,729,716</b>	<b>\$ 505,624</b>	<b>\$ 7,713,111</b>	<b>\$ 881,139</b>
<b>Net Revenues/Expenditures</b>	<b>(708,024)</b>	<b>(399,184)</b>	<b>791,964</b>	<b>529,272</b>	<b>262,692</b>	<b>159,214</b>	<b>558,398</b>
<b>Beginning Funds Available</b>	<b>1,932,230</b>	<b>1,224,206</b>	<b>1,224,206</b>	<b>1,224,206</b>		<b>1,224,206</b>	
<b>Ending Funds Available</b>	<b>\$ 1,224,206</b>	<b>\$ 825,022</b>	<b>\$ 2,016,170</b>	<b>\$ 1,753,478</b>		<b>\$ 1,383,420</b>	
Less Reserves & Designations:							
Capital Reserve		468,173				468,173	
Revenue Stabilization Reserve		356,849				915,247	
<b>Projected Ending Funds Available</b>	<b>\$ 1,224,206</b>	<b>\$ -</b>				<b>\$ -</b>	

- (1) Use tax is trending higher than originally budgeted due to higher than estimated permits. Budgeted amount for 2021 Use Tax is based on the 700 single family permits, through the third quarter the Town has received 933 single family permits.
- (2) Sales tax is trending higher than originally budgeted. Sales tax budget was estimated to increase 3% from the 2020 actuals, however through the first three quarters of the year sales tax is at a 16% increase due to higher spending and inflationary factors.
- (3) Motor Vehicle tax is trending higher than originally budgeted. Motor Vehicle tax budget was estimated to increase 3% from the 2020 actuals, however through the first three quarters of the year sales tax is at a 43% increase over year to date budget due to higher spending and inflationary factors.
- (4) Charges for Service are trending under year-to-date budget due to less than expected membership renewals for 2021 due to COVID disruptions.
- (5) Capital expenditures are currently running under budget due to the timing of projects.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Golf Course Fund**  
**Department: Parks and Recreation**

**Attachment A**  
**Schedule P**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Intergovernmental	\$ 20,076	\$ -	\$ -	\$ -	\$ -	\$ 8,000	\$ 8,000
Charges for Service	3,606,046	3,487,607	3,366,141	3,048,169	317,972	3,822,766	335,159 (1)
Investment Earnings	12,017	6,209	816	4,657	(3,841)	6,209	-
Transfers In	80,000	80,000	80,000	80,000	-	80,000	-
Other Revenue	3,073	-	331	-	331	686	686
<b>Total Revenues</b>	<b>\$ 3,721,212</b>	<b>\$ 3,573,816</b>	<b>\$ 3,447,288</b>	<b>\$ 3,132,826</b>	<b>\$ 314,462</b>	<b>\$ 3,917,661</b>	<b>\$ 343,845</b>
<b>Expenditures</b>							
Personnel	\$ 1,424,299	\$ 1,495,570	\$ 1,137,836	\$ 1,044,751	\$ (93,085)	\$ 1,494,106	\$ 1,464
Services & Other	653,274	609,870	456,046	307,374	(148,672)	547,647	62,223
Supplies	591,365	595,225	530,086	474,156	(55,930)	660,213	(64,988) (2)
Capital	43,705	337,571	-	-	-	103,000	234,571 (3)
Debt & Financing	678,687	727,120	189,555	189,555	-	727,120	-
Interfund Loan	7,512	7,512	5,634	5,634	-	7,512	-
Transfers Out	3,148	3,148	2,361	2,361	-	3,148	-
<b>Total Expenditures</b>	<b>\$ 3,401,990</b>	<b>\$ 3,776,016</b>	<b>\$ 2,321,518</b>	<b>\$ 2,023,831</b>	<b>\$ (297,687)</b>	<b>\$ 3,542,746</b>	<b>\$ 233,270</b>
<b>Net Revenues/Expenditures</b>	<b>319,222</b>	<b>(202,200)</b>	<b>1,125,770</b>	<b>1,108,995</b>	<b>16,775</b>	<b>374,915</b>	<b>577,115</b>
<b>Beginning Funds Available</b>	<b>1,554,067</b>	<b>1,873,289</b>	<b>1,873,289</b>	<b>1,873,289</b>		<b>1,873,289</b>	
<b>Ending Funds Available</b>	<b>\$ 1,873,289</b>	<b>\$ 1,671,089</b>	<b>\$ 2,999,059</b>	<b>\$ 2,982,284</b>		<b>\$ 2,248,204</b>	
Less Reserves & Designations:							
Revenue Stabilization Reserve		212,346				212,346	
Capital Reserve		957,928				1,535,043	
Debt Service Reserve		500,815				500,815	
<b>Projected Ending Funds Available</b>	<b>\$ 1,873,289</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Charges for Service is expected to come in over budget due to number of rounds of golf played at the course, year to date rounds of golf played is up four percent over 2020.

(2) Supplies are currently running over budget due to more golfers playing the course than anticipated.

(3) Capital expenditures are currently running under budget due to the repaving of half the Golf parking lot being expensed out of a different fund as well as the timing of the second half the repaving of the parking lot.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Economic Development Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule Q**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Use	\$ 1,881,788	\$ 735,408	\$ 275,891	\$ 573,618	\$ (297,727)	\$ 730,240	\$ (5,168)
Intergovernmental	61,031	-	-	-	-	-	-
Investment Earnings	140,583	36,729	(6,231)	27,547	(33,778)	36,729	-
Other Revenue	-	-	25,000	-	25,000	25,000	25,000
<b>Total Revenues</b>	<b>\$ 2,083,402</b>	<b>\$ 772,137</b>	<b>\$ 294,660</b>	<b>\$ 601,165</b>	<b>\$ (306,505)</b>	<b>\$ 791,969</b>	<b>\$ 19,832</b>
<b>Expenditures</b>							
Services & Other	\$ 1,094,197	\$ 5,480,545	\$ 650,518	\$ 650,518	\$ -	\$ 802,750	\$ 4,677,795 (1)
Transfers Out	100,000	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,194,197</b>	<b>\$ 5,480,545</b>	<b>\$ 650,518</b>	<b>\$ 650,518</b>	<b>\$ -</b>	<b>\$ 802,750</b>	<b>\$ 4,677,795</b>
<b>Net Revenues/Expenditures</b>	<b>889,205</b>	<b>(4,708,408)</b>	<b>(355,858)</b>	<b>(49,353)</b>	<b>(306,505)</b>	<b>(10,781)</b>	<b>4,697,627</b>
<b>Beginning Funds Available</b>	<b>4,819,203</b>	<b>5,708,408</b>	<b>5,708,408</b>	<b>5,708,408</b>		<b>5,708,408</b>	
<b>Ending Funds Available</b>	<b>\$ 5,708,408</b>	<b>\$ 1,000,000</b>	<b>\$ 5,352,550</b>	<b>\$ 5,659,055</b>		<b>\$ 5,697,627</b>	
Less Reserves & Designations:							
Future Incentive Obligation		1,000,000				1,000,000	
Committed for Fund Purpose		-				4,697,627	
<b>Projected Ending Funds Available</b>	<b>\$ 5,708,408</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Services and Other annual variance is due to Economic Assistance Program funds not disbursed in accordance with the economic edvelopment agreements for the year. The Economic Development Fund is budgeted to capacity but not all funds are spent each year.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Downtown Development TIF Fund**  
**Department: Finance**

**Attachment A**  
**Schedule R**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Tax Increment Financing							
Property Tax TIF	\$ 412,013	\$ 471,426	\$ 849,453	\$ 362,998	\$ 486,455	\$ 849,453	\$ 378,027
Sales Tax TIF	1,414,996	1,213,286	295,032	266,923	28,109	1,600,000	386,714
Other Revenue	3,575	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 1,830,584</b>	<b>\$ 1,684,712</b>	<b>\$ 1,144,485</b>	<b>\$ 629,921</b>	<b>\$ 514,564</b>	<b>\$ 2,449,453</b>	<b>\$ 764,741</b>
<b>Expenditures</b>							
Services & Other	\$ 1,924,473	\$ 858,293	\$ 550,828	\$ 643,720	\$ 92,892	\$ 1,088,172	\$ (229,879)
Supplies	15,000	-	-	-	-	-	-
Capital	-	565,219	5,400	423,914	418,514	65,219	500,000
Debt & Financing	-	-	413	-	(413)	-	-
Interfund Loan	782,328	782,327	-	-	-	-	782,327
Transfers Out	-	750,000	750,000	750,000	-	750,000	-
<b>Total Expenditures</b>	<b>\$ 2,721,801</b>	<b>\$ 2,955,839</b>	<b>\$ 1,306,641</b>	<b>\$ 1,817,634</b>	<b>\$ 510,993</b>	<b>\$ 1,903,391</b>	<b>\$ 1,052,448</b>
<b>Net Revenues/Expenditures</b>	<b>(891,217)</b>	<b>(1,271,127)</b>	<b>(162,156)</b>	<b>(1,187,713)</b>	<b>1,025,557</b>	<b>546,062</b>	<b>1,817,189</b>
<b>Beginning Funds Available</b>	<b>2,312,343</b>	<b>1,421,126</b>	<b>1,421,126</b>	<b>1,421,126</b>		<b>1,421,126</b>	
<b>Ending Funds Available</b>	<b>\$ 1,421,126</b>	<b>\$ 149,999</b>	<b>\$ 1,258,970</b>	<b>\$ 233,413</b>		<b>\$ 1,967,188</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		149,999				1,967,188	
<b>Projected Ending Funds Available</b>	<b>\$ 1,421,126</b>	<b>\$ -</b>				<b>\$ -</b>	

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Philip S. Miller Trust Fund**  
**Department: Town Council**

**Attachment A**  
**Schedule S**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Intergovernmental	\$ 167	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Service	60,269	236,000	549,780	236,000	313,780	567,681	331,681 (1)
Investment Earnings	1,248	1,037	139	778	(639)	573	(464) (2)
Contributions & Donations	287,195	255,000	107,500	107,500	-	215,000	(40,000)
Transfers In	175,000	175,000	175,000	175,000	-	175,000	-
Other Revenue	384	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 524,263</b>	<b>\$ 667,037</b>	<b>\$ 832,419</b>	<b>\$ 519,278</b>	<b>\$ 313,141</b>	<b>\$ 958,254</b>	<b>\$ 291,217</b>
<b>Expenditures</b>							
Personnel	\$ 112,433	\$ 109,680	\$ 101,937	\$ 77,182	\$ (24,755)	\$ 126,886	\$ (17,206)
Services & Other	445,923	532,920	684,442	399,690	(284,752)	783,792	(250,872) (1)
Supplies	14,697	11,660	30,485	8,745	(21,740)	70,946	(59,286)
<b>Total Expenditures</b>	<b>\$ 573,053</b>	<b>\$ 654,260</b>	<b>\$ 816,864</b>	<b>\$ 485,617</b>	<b>\$ (331,247)</b>	<b>\$ 981,624</b>	<b>\$ (327,364)</b>
<b>Net Revenues/Expenditures</b>	<b>(48,790)</b>	<b>12,777</b>	<b>15,555</b>	<b>33,661</b>	<b>2,778</b>	<b>(23,370)</b>	<b>(36,147)</b>
<b>Beginning Funds Available</b>	<b>304,834</b>	<b>256,044</b>	<b>256,044</b>	<b>256,044</b>		<b>256,044</b>	
<b>Ending Funds Available</b>	<b>\$ 256,044</b>	<b>\$ 268,821</b>	<b>\$ 271,599</b>	<b>\$ 289,705</b>		<b>\$ 232,674</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		268,821				232,674	
<b>Projected Ending Funds Available</b>	<b>\$ 256,044</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) In the proposed Budget Amendment three, \$335,000 is being added to the Charges for Service and Services and Other categories as a result of greater than expected attendance at Town events

(2) Investment Earnings are currently estimated to not reach budget, however the Town holds investments to maturity and any loss will be recovered over time.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information



**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Public Art Fund**  
**Department: Town Council**

**Attachment A**  
**Schedule T**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Investment Earnings	\$ 870	\$ 1,720	\$ (8)	\$ 1,290	\$ (1,298)	\$ 314	\$ (1,406) <sup>(1)</sup>
Contributions & Donations	25,890	25,000	12,500	12,500	-	25,000	-
Other Revenue	6	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 26,766</b>	<b>\$ 26,720</b>	<b>\$ 12,492</b>	<b>\$ 13,790</b>	<b>\$ (1,298)</b>	<b>\$ 25,314</b>	<b>\$ (1,406)</b>
<b>Expenditures</b>							
Services & Other	\$ 13,819	\$ 25,000	\$ 14,495	\$ 18,750	\$ 4,255	\$ 21,670	\$ 3,330
Supplies	344	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 14,163</b>	<b>\$ 25,000</b>	<b>\$ 14,495</b>	<b>\$ 18,750</b>	<b>\$ 4,255</b>	<b>\$ 21,670</b>	<b>\$ 3,330</b>
<b>Net Revenues/Expenditures</b>	<b>12,603</b>	<b>1,720</b>	<b>(2,003)</b>	<b>(4,960)</b>	<b>(3,723)</b>	<b>3,644</b>	<b>1,924</b>
<b>Beginning Funds Available</b>	<b>26,139</b>	<b>38,742</b>	<b>38,742</b>	<b>38,742</b>		<b>38,742</b>	
<b>Ending Funds Available</b>	<b>\$ 38,742</b>	<b>\$ 40,462</b>	<b>\$ 36,739</b>	<b>\$ 33,782</b>		<b>\$ 42,386</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		40,462				42,386	
<b>Projected Ending Funds Available</b>	<b>\$ 38,742</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Investment Earnings are currently estimated to not reach budget, however the Town holds investments to maturity and any loss will be recovered over time.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Municipal Facilities Capital Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule U**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Investment Earnings	\$ 18,671	\$ 27,885	\$ (610)	\$ 20,914	\$ (21,524)	\$ -	\$ (27,885) (1)
Impact Fees	422,400	319,110	363,295	253,214	110,081	521,917	202,807 (2)
Interfund Loan Revenue	26,809	26,809	1,990	26,146	(24,156)	26,809	-
<b>Total Revenues</b>	<b>\$ 467,880</b>	<b>\$ 373,804</b>	<b>\$ 364,675</b>	<b>\$ 300,274</b>	<b>\$ 64,401</b>	<b>\$ 548,726</b>	<b>\$ 174,922</b>
<b>Expenditures</b>							
Interfund Loan	\$ 147,782	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 147,782</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>320,098</b>	<b>373,804</b>	<b>364,675</b>	<b>300,274</b>	<b>64,401</b>	<b>548,726</b>	<b>174,922</b>
<b>Beginning Funds Available</b>	<b>686,698</b>	<b>1,006,796</b>	<b>1,006,796</b>	<b>1,006,796</b>		<b>1,006,796</b>	
<b>Ending Funds Available</b>	<b>\$ 1,006,796</b>	<b>\$ 1,380,600</b>	<b>\$ 1,371,471</b>	<b>\$ 1,307,070</b>		<b>\$ 1,555,522</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		1,380,600				1,555,522	
<b>Projected Ending Funds Available</b>	<b>\$ 1,006,796</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Investment Earnings are currently estimated to not reach budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) Impact Fees are estimated to be higher than anticipated due to the increase in estimated development of single family homes. The original single family permits forecast for 2021 was 700, however through the first three quarters of the year 933 permits have been issued.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: General Long Term Planning Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule V**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Use	\$ 2,063,853	\$ 1,515,089	\$ 1,808,911	\$ 1,182,375	\$ 626,536	\$ 2,848,550	\$ 1,333,461 (1)
Intergovernmental	2,194	-	-	-	-	-	-
Investment Earnings	32,677	28,088	1,562	21,066	(19,504)	17,353	(10,735)
Transfers In	1,003,743	687,143	-	-	-	687,143	-
Debt & Financing Revenue	-	-	120	-	120	120	120
Other Revenue	408	125,000	-	93,750	(93,750)	125,000	-
<b>Total Revenues</b>	<b>\$ 3,102,875</b>	<b>\$ 2,355,320</b>	<b>\$ 1,810,593</b>	<b>\$ 1,297,191</b>	<b>\$ 513,402</b>	<b>\$ 3,678,166</b>	<b>\$ 1,322,846</b>
<b>Expenditures</b>							
Services & Other	\$ 324,658	\$ 1,045,407	\$ 211,710	\$ 784,055	\$ 572,345	\$ 815,561	\$ 229,846 (2)
Supplies	176,517	133,200	10,045	99,900	89,855	106,931	26,269
Capital	294,590	4,405,526	1,026,530	3,304,145	2,277,615	2,278,284	2,127,242 (2)
<b>Total Expenditures</b>	<b>\$ 795,765</b>	<b>\$ 5,584,133</b>	<b>\$ 1,248,285</b>	<b>\$ 4,188,100</b>	<b>\$ 2,939,815</b>	<b>\$ 3,200,776</b>	<b>\$ 2,383,357</b>
<b>Net Revenues/Expenditures</b>	<b>2,307,110</b>	<b>(3,228,813)</b>	<b>562,308</b>	<b>(2,890,909)</b>	<b>3,453,217</b>	<b>477,390</b>	<b>3,706,203</b>
<b>Beginning Funds Available</b>	<b>2,542,845</b>	<b>4,849,955</b>	<b>4,849,955</b>	<b>4,849,955</b>		<b>4,849,955</b>	
<b>Ending Funds Available</b>	<b>\$ 4,849,955</b>	<b>\$ 1,621,142</b>	<b>\$ 5,412,263</b>	<b>\$ 1,959,046</b>		<b>\$ 5,327,345</b>	
Less Reserves & Designations:							
Capital Reserve		617,400				-	
Committed for Fund Purpose		1,003,742				5,327,345	
<b>Projected Ending Funds Available</b>	<b>\$ 4,849,955</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Use tax is trending higher than originally budgeted due to higher than estimated permits. Budgeted amount for 2021 Use Tax is based on the 700 single family permits, through the third quarter the Town has received 933 single family permits.

(2) Services and Other and Capital expenses are estimated to be under budgeted due to the timing of projects that have been pushed to 2022 or the projects finishing under estimate budget for the year, remaining funds will be carried forward into 2022.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Employee Benefits Fund**  
**Department: Town Manager**

**Attachment A**  
**Schedule W**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Charges for Service	\$ 7,651,095	\$ 8,092,770	\$ 6,096,621	\$ 6,069,578	\$ 27,043	\$ 8,193,979	\$ 101,209
Investment Earnings	68,336	66,709	(3,113)	50,032	(53,145)	30,718	(35,991) (1)
Contributions & Donations	1,758,271	1,978,280	1,295,263	1,483,710	(188,447)	1,860,829	(117,451)
Other Revenue	-	-	66,956	-	66,956	66,956	66,956
<b>Total Revenues</b>	<b>\$ 9,477,702</b>	<b>\$ 10,137,759</b>	<b>\$ 7,455,727</b>	<b>\$ 7,603,320</b>	<b>\$ (147,593)</b>	<b>\$ 10,152,482</b>	<b>\$ 14,723</b>
<b>Expenditures</b>							
Personnel	\$ 68,461	\$ 69,060	\$ 50,232	\$ 48,598	\$ (1,634)	\$ 69,601	\$ (541)
Services & Other	8,830,502	9,419,310	6,748,291	7,064,483	316,192	9,709,756	(290,446) (2)
Supplies	-	2,000	-	-	-	-	2,000
<b>Total Expenditures</b>	<b>\$ 8,898,963</b>	<b>\$ 9,490,370</b>	<b>\$ 6,798,523</b>	<b>\$ 7,113,081</b>	<b>\$ 314,558</b>	<b>\$ 9,779,357</b>	<b>\$ (288,987)</b>
<b>Net Revenues/Expenditures</b>	<b>578,739</b>	<b>647,389</b>	<b>657,204</b>	<b>490,239</b>	<b>166,965</b>	<b>373,125</b>	<b>(274,264)</b>
<b>Beginning Funds Available</b>	<b>1,277,054</b>	<b>1,855,793</b>	<b>1,855,793</b>	<b>1,855,793</b>		<b>1,855,793</b>	
<b>Ending Funds Available</b>	<b>\$ 1,855,793</b>	<b>\$ 2,503,182</b>	<b>\$ 2,512,997</b>	<b>\$ 2,346,032</b>		<b>\$ 2,228,918</b>	
Less Reserves & Designations:							
Claims Reserve		2,125,762				2,125,762	
Health Care Cost Reserve		377,420				103,156	
<b>Projected Ending Funds Available</b>	<b>\$ 1,855,793</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Investment Earnings are currently estimated to not reach budget, however the Town holds investments to maturity and any loss will be recovered over time.

(2) In the proposed Third Budget Amendment, \$600,000 is being added to the Services & Other budget to accommodate higher than projected medical and prescription claim costs.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Fund: Parking Fund**  
**Department: Finance**

**Attachment A**  
**Schedule X**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Investment Earnings	\$ 661	\$ -	\$ 5,247	\$ -	\$ 5,247	\$ 7,322	\$ 7,322
Transfers In	1,500,000	80,000	80,000	80,000	-	80,000	-
Debt & Financing Revenue	9,952,716	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 11,453,377</b>	<b>\$ 80,000</b>	<b>\$ 85,247</b>	<b>\$ 80,000</b>	<b>\$ 5,247</b>	<b>\$ 87,322</b>	<b>\$ 7,322</b>
<b>Expenditures</b>							
Services & Other	\$ -	\$ 676,898	\$ -	\$ -	\$ -	\$ 676,898	\$ -
Capital	-	9,968,102	9,968,102	9,968,102	-	9,968,102	-
Debt & Financing	194,979	433,329	219,667	219,667	-	433,329	-
Transfers Out	93,000	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 287,979</b>	<b>\$ 11,078,329</b>	<b>\$ 10,187,769</b>	<b>\$ 10,187,769</b>	<b>\$ -</b>	<b>\$ 11,078,329</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>11,165,398</b>	<b>(10,998,329)</b>	<b>(10,102,522)</b>	<b>(10,107,769)</b>	<b>5,247</b>	<b>(10,991,007)</b>	<b>7,322</b>
<b>Beginning Funds Available</b>	<b>-</b>	<b>11,165,398</b>	<b>11,165,398</b>	<b>11,165,398</b>		<b>11,165,398</b>	
<b>Ending Funds Available</b>	<b>\$ 11,165,398</b>	<b>\$ 167,069</b>	<b>\$ 1,062,876</b>	<b>\$ 1,057,629</b>		<b>\$ 174,391</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		167,069				174,391	
<b>Projected Ending Funds Available</b>	<b>\$ 11,165,398</b>	<b>\$ -</b>				<b>\$ -</b>	

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Townwide Summary**

**Attachment A**  
**Schedule Y**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Property	\$ 1,334,170	\$ 1,391,327	\$ 1,396,224	\$ 1,325,171	\$ 71,053	\$ 1,405,426	\$ 14,099
Use	10,549,418	6,702,677	7,897,424	7,654,569	242,855	11,949,415	5,246,738
Sales	53,486,147	50,899,623	47,238,036	38,090,045	9,147,991	57,731,992	6,832,369
Motor Vehicle	6,697,253	7,670,837	8,223,828	5,753,128	2,470,700	10,571,479	2,900,642
Other	358,555	419,690	278,622	314,768	(36,146)	367,328	(52,362)
Tax Increment Financing							
Property Tax TIF	412,013	471,426	849,453	362,998	486,455	849,453	378,027
Sales Tax TIF	1,414,996	1,213,286	295,032	266,923	28,109	1,600,000	386,714
Franchise Fees	2,393,118	2,533,582	1,389,657	1,900,187	(510,530)	2,518,995	(14,587)
Licenses & Permits	5,414,473	5,957,427	4,722,854	4,376,013	346,841	6,366,285	408,858
Intergovernmental	12,911,099	13,431,332	13,488,905	10,073,499	3,415,406	14,351,691	920,359
Charges for Service	63,328,682	68,611,208	51,997,751	52,932,553	(934,802)	69,095,902	484,694
Management Fees	4,308,917	4,304,660	3,228,495	3,228,495	-	4,304,660	-
Fines & Forfeitures	540,305	818,439	445,138	613,830	(168,692)	624,324	(194,115)
Investment Earnings	3,570,218	1,617,202	(107,570)	1,212,905	(1,320,475)	895,566	(721,636)
Contributions & Donations	2,961,363	2,318,105	1,487,009	1,648,579	(161,570)	2,252,752	(65,353)
Transfers In	5,616,817	8,877,069	1,188,096	1,000,596	187,500	2,628,080	(6,248,989)
Interfund Loan Revenue	2,584,889	871,259	49,039	73,195	(24,156)	584,165	(287,094)
Debt & Financing Revenue	30,388,557	2,357,145	1,477,414	1,477,294	120	1,926,339	(430,806)
Other Revenue	8,726,927	2,973,015	3,355,968	1,894,434	1,461,534	3,522,878	549,863
<b>Total Revenues (Excluding One-Time)</b>	<b>\$ 216,997,917</b>	<b>\$ 183,439,309</b>	<b>\$ 148,901,375</b>	<b>\$ 134,199,181</b>	<b>\$14,702,194</b>	<b>\$193,546,730</b>	<b>\$ 10,107,421</b>
Impact Fees	21,895,968	16,893,802	17,510,210	15,228,283	2,281,927	26,510,951	9,617,149 (1)
System Development Fees	27,542,761	23,660,371	30,052,180	18,774,504	11,277,676	36,949,712	13,289,341 (1)
<b>Total Revenues (Including One-Time)</b>	<b>\$ 266,436,646</b>	<b>\$ 223,993,482</b>	<b>\$ 196,463,765</b>	<b>\$ 168,201,968</b>	<b>\$28,261,797</b>	<b>\$257,007,393</b>	<b>\$ 33,013,911</b>

(1) Impact Fees and System Development Fees are one time revenues that the Town receives associated with growth.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Townwide Summary**

**Attachment A**  
**Schedule Y**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Expenditures</b>							
Personnel	\$ 61,618,871	\$ 67,647,407	\$ 47,426,730	\$ 48,861,824	\$ 1,435,094	\$ 66,010,162	\$ 1,637,245
Services & Other	56,292,164	71,436,596	39,687,403	49,074,200	9,386,797	62,021,192	9,415,404
Supplies	7,559,552	9,015,915	5,536,608	6,768,777	1,232,169	8,070,817	945,098
Debt & Financing	28,261,154	10,130,796	3,795,094	6,122,082	2,326,988	10,118,053	12,743
Interfund Loan	2,584,890	1,366,486	49,038	211,646	162,608	584,159	782,327
Transfers Out	7,011,317	13,179,634	4,379,162	6,823,908	2,444,746	6,930,645	6,248,989
<b>Total Expenditures (Excluding One-Time)</b>	<b>\$ 163,327,948</b>	<b>\$ 172,776,834</b>	<b>\$ 100,874,035</b>	<b>\$ 117,862,438</b>	<b>\$16,988,403</b>	<b>\$153,735,028</b>	<b>\$ 19,041,806</b>
Capital	63,991,622	125,580,799	42,182,473	93,462,798	51,280,325	80,561,565	45,019,234 <sup>(2)</sup>
<b>Total Expenditures (Including One-Time)</b>	<b>\$ 227,319,570</b>	<b>\$ 298,357,633</b>	<b>\$ 143,056,508</b>	<b>\$ 211,325,236</b>	<b>\$68,268,728</b>	<b>\$234,296,593</b>	<b>\$ 64,061,040</b>
<b>Net Revenues/Expenditures</b>	<b>39,117,076</b>	<b>(74,364,151)</b>	<b>53,407,257</b>	<b>(43,123,268)</b>	<b>96,530,525</b>	<b>22,710,800</b>	<b>97,074,951</b>
<b>Beginning Funds Available</b>	<b>167,665,910</b>	<b>206,782,986</b>	<b>206,782,986</b>	<b>206,782,986</b>		<b>206,782,986</b>	
<b>Ending Funds Available</b>	<b>\$ 206,782,986</b>	<b>\$ 132,418,835</b>	<b>\$ 260,190,243</b>	<b>\$ 163,659,718</b>		<b>229,493,786</b>	

(2) Capital Expenses are one time projects and are not reoccurring.

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information

**TOWN OF CASTLE ROCK**  
**2021 Third Quarter Financial Review**  
**Townwide Summary**

**Attachment A**  
**Schedule Y**

Category	2020 Audited Actual	2021 Amended Budget	YTD Actuals Through September 30, 2021	2021 YTD Budget*	2021 Variance Actual to Budget	2021 Department Yearend Estimates	2021 Annual Variance Estimate to Budget
<b>Ending Funds Available</b>	<b>\$ 206,782,986</b>	<b>\$ 132,418,835</b>	<b>\$ 260,190,243</b>	<b>\$ 163,659,718</b>			
<b>Less Reserves &amp; Designations:</b>							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		7,233,262				9,782,717	
Catastrophic Events Reserve		23,993,825				32,029,752	
Capital Reserve		49,677,622				97,585,088	
Opportunity/Econ. Dev. Reserve		1,296,152				1,296,152	
Future Incentive Obligation		1,000,000				1,000,000	
TABOR Reserve		2,151,353				2,151,353	
Committed for Fund Purpose		16,838,621				46,999,429	
Operating Designation		5,752,242				5,752,242	
Rate Stabilization Reserve		4,285,036				4,285,036	
Park Reserve		750,000				750,000	
Recreation Facility Reserve		375,000				375,000	
Debt Service Reserve		500,815				500,815	
Claims Reserve		2,125,762				2,125,762	
Health Care Cost Reserve		377,420				103,156	
<b>Total Reserves &amp; Designations</b>		<u>116,657,110</u>				<u>205,036,502</u>	
<b>Projected Ending Funds Available</b>		<u><b>\$ 15,761,725</b></u>				<u><b>\$ 24,457,284</b></u>	

\*The 2021 YTD Budget has been adjusted to move accurately reflect the seasonal nature of the year-to-date budget information