



# Castle Rock **Renewal**

## 2021 ANNUAL REPORT

**November 2021**

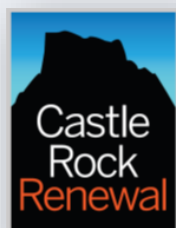


Citadel Station (Millers Landing) Urban Renewal Plan

### Plan Highlights ~

- Located at the NW intersection of Interstate 25 and Plum Creek Pkwy, bounded by Plum Creek Pkwy on the south, I-25 on the east, and the Castle Highlands Industrial Park on the north.
- Comprised of 3 privately owned legal parcels totaling approx. 65.9 acres within the Town boundary.
- To reduce, eliminate and prevent the spread of blight, the goal of the Plan is to remediate the abandoned municipal dump site and abandoned clay mines located on the site and stimulate growth and investment in the area.

## *Partners in Community Development*



### Contact us:

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## 2022 CRURA Budget

### Line Item Description

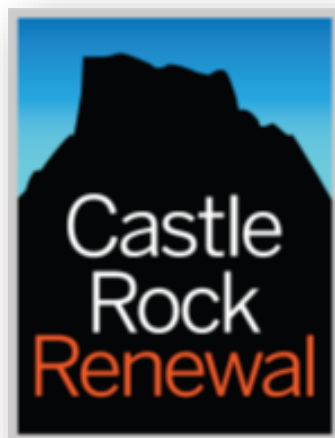
				<u>Proposed</u>
<b>Revenues</b>	<u>2020 Actual</u>	<u>2021 Budget</u>	<u>2021 Estimate</u>	<u>2022 Budget</u>
Property Tax Increment	\$ -	\$ -	\$ -	\$ -
Town Fee of .5%	-	-	750	775
Sales Tax Increment	-	-	-	-
Interest	-	-	-	-
Developer Fees	-	-	-	-
Misc. Revenue	-	-	-	-
Loan Proceeds from Town	-	24,000	-	-
Contributed Services	-	35,500	-	35,500
Proceeds from Debt Issuance	-	-	-	-
<b>Total Revenue</b>	<u>-</u>	<u>59,500</u>	<u>750</u>	<u>36,275</u>
<b>Expenditures - Personnel</b>				
Salaries/Benefits	-	35,500	-	35,500
<b>Total Salaries/Benefits</b>	<u>-</u>	<u>35,500</u>	<u>-</u>	<u>35,500</u>
<b>Operating Expenditures</b>				
Dues & Publications	-	250	-	-
Legal	-	3,000	-	-
Office Supplies	-	100	-	-
Postage	-	100	-	-
Bank Fees	78	500	114	115
Web Design and Maintenance	349	500	349	350
Professional Svs	-	10,000	-	310
Travel	-	500	-	-
Training	-	1,000	-	-
Outreach	-	250	-	-
Audit	-	-	-	-
<b>Total Operating Expenditures</b>	<u>427</u>	<u>16,200</u>	<u>463</u>	<u>775</u>
<b>Debt Service Payments</b>				
Principle	-	-	-	-
Interest	-	-	-	-
<b>Total Debt Service Payments</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other Epxenses</b>				
Transfer to Dist. Bond Agent	-	-	-	-
Contingency (15%)	-	7,800	-	-
<b>Total Other Expense</b>	<u>-</u>	<u>7,800</u>	<u>-</u>	<u>-</u>
<b>Total Expense</b>	<u>427</u>	<u>59,500</u>	<u>463</u>	<u>36,275</u>
<b>Revenue Over/(Under) Expenditures</b>	<u>(427)</u>	<u>-</u>	<u>287</u>	<u>-</u>
<b>Beginning Funds Available</b>	28,296	27,869	27,869	28,156
<b>Ending funds Available</b>	<u>\$ 27,869</u>	<u>\$ 27,869</u>	<u>\$ 28,156</u>	<u>\$ 28,156</u>



## CRURA

### Commissioners

- ◇ Jason Gray, *Chair*
- ◇ Kevin Bracken, *Vice-Chair*
- ◇ Ryan Hollingshead
- ◇ Laura Cavey
- ◇ Caryn Johnson
- ◇ Desiree LaFleur
- ◇ Tim Dietz



## CRURA Staff

- ◇ Pete Mangers, *Executive Director*
- ◇ Michael J. Hyman, *Legal Counsel*
- ◇ Trish Muller, *Treasurer*
- ◇ Lisa Anderson, *Clerk*