

### Attachment C - Investment Summary

Conservative financial management is a core Town priority. Successful management of the Town's cash balances and investments supports long-range planning, as shown in the 2021 Budget and the 2021 – 2025 Five Year Capital Improvement Plan. The Town's total cash and investment balance as of September 30 is \$260,956,850 which reflects investment losses of \$362,199 and interest earnings of \$468,385 for the third quarter for a total increase of \$106,186. The following includes information about the Town's cash and investment balances by Town fund. Please note that this may vary from other reported investment earnings and fund balance due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not indicative of future results.

#### As of 9/30/2021, the Town's Investment Earnings are:

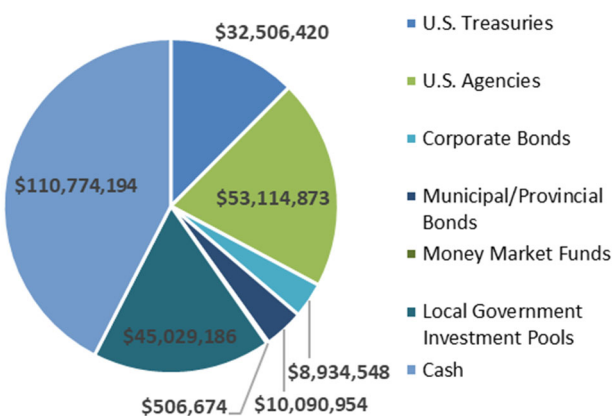
	Investment Earnings	Market Change	Total
1st Qtr	\$ 496,490	\$ (546,143)	\$ (49,653)
2nd Qtr	532,145	(432,112)	100,033
3rd Qtr	468,385	(362,199)	106,186
4th Qtr	-	-	-
<b>\$</b>	<b>1,497,020</b>	<b>\$ (1,340,453)</b>	<b>\$ 156,566</b>

The Town maintains a conservative investment policy. The Principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity

#### Cash & Investment Balances by Type

September 30, 2021



#### As of 9/30/2021, the Town's Cash and Investment Balances by Fund are:

##### Governmental Activities

General Fund	\$ 38,824,868
Economic Development Fund	5,301,478
Parking Fund	1,062,876
Transportation Fund	25,115,493
Capital Funds:	
Transportation Capital Fund	25,953,562
Parks Capital Fund	13,195,421
Fire Capital Fund	2,304,476
Facilities Capital Fund	1,371,472
Police Capital Fund	987,222
Other Governmental Funds:	
General Long Term Planning Fund	5,412,144
DDA TIF Fund	1,258,972
Conservation Trust Fund	4,788,306
Philip S. Miller Trust Fund	252,512
Public Art Fund	76,737
Police Forfeiture Fund	22,011
Internal Service Funds:	
Employee Benefits Fund	3,694,356
Fleet Fund	6,260,033
<b>Total Governmental Funds</b>	<b>\$ 135,881,938</b>

##### Business-type Activities

Water Fund	\$ 27,913,427
Water Resources Fund	56,105,072
Stormwater Fund	13,301,303
Wastewater Fund	16,547,956
Golf Fund	3,091,930
Community Center Fund	1,573,175
Development Services Fund	6,542,050
<b>Total Enterprise Funds</b>	<b>\$ 125,074,911</b>
<b>Total All Funds</b>	<b>\$ 260,956,850</b>