

RESOLUTION NO. 2021-

**A RESOLUTION APPROVING THE MILLER’S LANDING BUSINESS
IMPROVEMENT DISTRICT 2022 OPERATING PLAN AND BUDGET;
AND APPOINTING MEMBERS TO THE BOARD OF DIRECTORS TO
FILL VACANCIES**

WHEREAS, in 2016, the Town Council of the Town of Castle Rock, Colorado (the “Town”) approved formation of the Miller’s Landing Business Improvement District (the “District”) by Ordinance No. 2016-027; and

WHEREAS, the District serves the 64-acre parcel currently proposed for commercial mixed-use development known as Miller’s Landing (the “Project”); and

WHEREAS, the Town, Citadel Development, LLC, the District, and the Castle Rock Urban Renewal Authority entered into a Public Finance Agreement (“PFA”), which addresses the development and financing of public improvements for the Project, as well as authority, obligations, and limitations imposed on the District; and

WHEREAS, pursuant to Section 31-25-1211, C.R.S., Town Council must approve the District’s annual operating plan and budget, attached hereto as ***Exhibit 1*** (“2022 Plan and Budget”), and which shall identify the services or improvements to be provided by the District, the taxes, fees, or assessments to be imposed by the District, and the estimated principal amounts of bonds to be issued by the District; and

WHEREAS, the 2022 Plan and Budget reflects the financial plan to enable development of the Project, as provided in the PFA, and requires full compliance with same.

WHEREAS, the District’s Board of Directors (the “District Board”) is comprised of five electors who are appointed by Town Council; and

WHEREAS, it has become necessary for the Town Council to appoint qualified individuals, Scott Springer and Paul Blatnak, to fill two vacancies on the District Board.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The Miller’s Landing Business Improvement District 2022 Operating Plan and Budget, in the form attached as ***Exhibit 1***, is hereby approved.

Section 2. Appointment. Scott Springer and Paul Blatnak are hereby appointed to the District Board.

PASSED, APPROVED AND ADOPTED this 16th day of November, 2021, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Trish Muller, Finance Director