

RESOLUTION NO. 2021-

**A RESOLUTION APPROVING AN INTERGOVERNMENTAL
AGREEMENT WITH THE COLORADO DEPARTMENT OF
TRANSPORTATION FOR CONSTRUCTION OF THE FIFTH STREET
IMPROVEMENTS PROJECT**

WHEREAS, the Denver Regional Council of Governments selected the Town of Castle Rock (the “Town”) as a recipient of a \$3,500,000 grant of Federal funds (the “Grant”) pursuant to the Colorado Department of Transportation’s (“CDOT”) Stewardship Agreement with the Federal Highway Administration; and

WHEREAS, the Grant enables the Town to apply for reimbursement of \$3,500,000 of construction costs associated with the Fifth Street Improvements Project (the “Project”); and

WHEREAS, the Town is required to contribute a minimum of fifty percent matching funds for construction; and

WHEREAS, the Town and CDOT have agreed to terms and conditions by which the Town will undertake construction of the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Funds. The Town Council has appropriated sufficient funds for the Project from the Town’s current Capital Improvement Program. The Town Council intends to authorize the expenditure of funds necessary to meet the terms and obligations of the State of Colorado Intergovernmental Agreement (the “Agreement”).

Section 2. Approval. The Agreement, attached as *Exhibit 1*, is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Agreement on behalf of the Town.

PASSED, APPROVED AND ADOPTED this 21st day of September, 2021 by the Town Council of the Town of Castle Rock, Colorado, on first and final reading, by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Daniel Sailer, Director of Public Works