ORDINANCE APPROVING AN AGREEMENT FOR THE TOWN'S ACQUISITION OF NECESSARY RIGHT OF WAY FOR CONSTRUCTION OF THE CRYSTAL VALLEY PARKWAY INTERCHANGE WEST FRONTAGE ROAD IN EXCHANGE FOR THE TOWN'S DIVESTITURE OF CERTAIN PROPERTY INTERESTS

AND

ORDINANCE VACATING DESIGNATED ROADWAY RIGHT OF WAY WITHIN THE DAWSON RIDGE PLANNED UNIT DEVELOPMENT

AUGUST 17, 2021



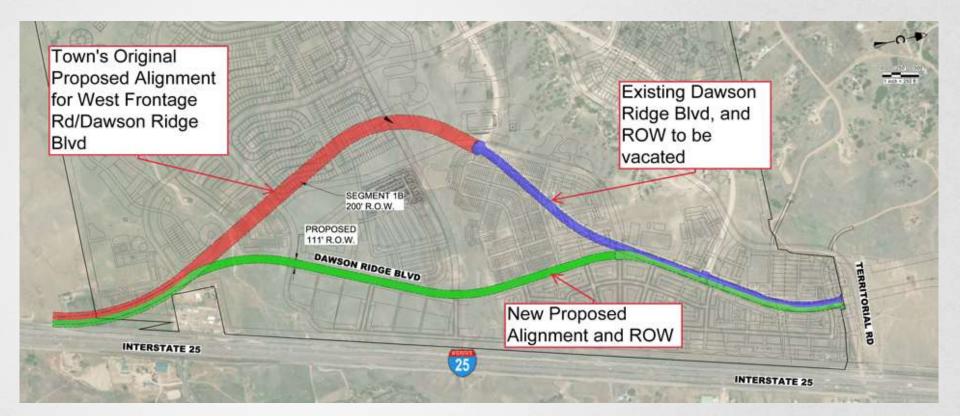
DAWSON RIDGE

- Previously annexed and zoned to the Town in 1985
- Roadways and infrastructure were constructed in anticipation of development in late 1980s
- Both the developer and metro district declared bankruptcy
- In 1990, Town entered into a *suspension agreement* prohibiting further development until a new master plan/ service plan was approved

DAWSON RIDGE

- The Town originally proposed a frontage road alignment conducive with existing Dawson Ridge Blvd.
- Partial improvements are in a state of disrepair; therefore, the Town has determined it has no use for the partial improvements and wishes to absolve itself of any liability for their repair
- The Crystal Valley Parkway Interchange will require a different alignment for the frontage road on the west side of I-25
- The Town needs to complete the west frontage road to coincide with the completion of the Crystal Valley Parkway Interchange





SWAP AGREEMENT

- The Swap Agreement will provide for the transfer of Town Right of Way (ROW) to Douglas County Development Corporation (DCDC) through vacation of the Town's interest
- In exchange, DCDC will convey ROW and easements to the Town for the realigned west frontage road
- No money will be exchanged between parties
- Parties mutually agree to release each other from liability related to the partial improvements

VACATION ORDINANCE

- As contemplated by the Swap Agreement, the Town will vacate ROW previously dedicated to the Town
- The ROW does not support any current or planned element of the Town's transportation system and is surplus to the Town's current and future transportation and utilities needs
- The Town reserves whatever interest it may have in the Denver Basin groundwater underlying the vacated ROW
- Town reserves a temporary easement in the vacated ROW for the benefit of any utility provider with active service lines



"I MOVE TO APPROVE THE ORDINANCE APPROVING AN AGREEMENT FOR THE TOWN'S ACQUISITION OF NECESSARY RIGHT OF WAY FOR CONSTRUCTION OF THE CRYSTAL VALLEY PARKWAY INTERCHANGE WEST FRONTAGE ROAD AS INTRODUCED BY TITLE."

"I MOVE TO APPROVE THE ORDINANCE VACATING DESIGNATED ROADWAY RIGHT OF WAY WITHIN THE DAWSON RIDGE PLANNED UNIT DEVELOPMENT AS INTRODUCED BY TITLE."