

## Attachment C - Investment Summary

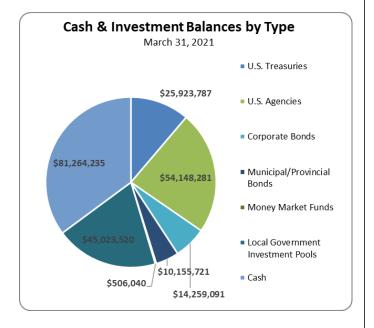
Conservative financial management is a core Town priority. Successful management of the Town's cash balances and investments supports long-range planning, as shown in the 2021 Budget and the 2021 – 2025 Five Year Capital Improvement Plan. The Town's total cash and investment balance as of March 31 is \$231,280,675 which reflects investment losses of \$551,970 and interest earnings of \$202,910 for the quarter for a total loss of \$349,060. The following includes information about the Town's cash and investment balances by Town fund. Please note that this may vary from other reported investment earnings and fund balance due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not indicative of future results.

| As of 3/31/2021, the Town's Investment Earnings are: |   |   |  |
|--|---|---|--|
| Townwide   | Townwide  |   |  |
| Interest Earnings                                    | Market Change   | Total   |  |
| \$ 202,910   | \$ (551,970)  | \$ (349,060)  |  |
| -  | -   | -   |  |
| -  | -   | -   |  |
| -  | -   | -   |  |
| \$ 202,910   | \$ (551,970)  | \$ (349,060)  |  |
|  | Townwide<br>Interest Earnings<br>\$ 202,910<br>-<br>-<br>-<br>- | Townwide Townwide<br>Interest Earnings Market Change<br>\$ 202,910 \$ (551,970)<br><br><br> |  |

The Town maintains a The

Principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity



conservative investment policy.

As of 3/31/2021, the Town's Cash and Investment Balances by Fund are:

| Governmental Activities         |                  |
|---------------------------------|------------------|
| General Fund                    | \$<br>31,496,83  |
| Economic Development Fund       | 5,815,6          |
| Parking Fund                    | 11,167,45        |
| Transportation Fund             | 19,960,13        |
| Capital Funds:                  | -                |
| Transportation Capital Fund     | 21,101,98        |
| Parks Capital Fund              | 10,984,70        |
| Fire Capital Fund               | 1,703,78         |
| Facilities Capital Fund         | 1,186,90         |
| Police Capital Fund             | 694,50           |
| Other Governmental Funds:       |                  |
| General Long Term Planning Fund | 5,542,96         |
| DDA TIF Fund                    | 1,457,43         |
| Conservation Trust Fund         | 892,55           |
| Philip S. Miller Trust Fund     | 173,08           |
| Public Art Fund                 | 37,13            |
| Police Forfeiture Fund          | 22,00            |
| Internal Service Funds:         |                  |
| Employee Benefits Fund          | 1,696,29         |
| Fleet Fund                      | 4,810,22         |
| Total Governmental Funds        | \$<br>118,743,66 |
| Business-type Activities        |                  |
| Water Fund                      | \$<br>25,493,62  |
| Water Resources Fund            | 45,037,74        |
| Stormwater Fund                 | 15,491,51        |
| Wastewater Fund                 | 17,259,73        |
| Golf Fund                       | 1,514,94         |
| Community Center Fund           | 1,726,13         |
| Development Services Fund       | 6,013,30         |
| Total Enterprise Funds          | \$<br>112,537,00 |
| Total All Funds                 |                  |

