

Attachment C - Investment Summary

Conservative financial management is a core Town priority. Successful management of the Town's cash balances and investments supports long-range planning, as shown in the 2021 Budget and the 2021 – 2025 Five Year Capital Improvement Plan. The Town's total cash and investment balance as of March 31 is \$231,280,675 which reflects investment losses of \$551,970 and interest earnings of \$202,910 for the quarter for a total loss of \$349,060. The following includes information about the Town's cash and investment balances by Town fund. Please note that this may vary from other reported investment earnings and fund balance due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not indicative of future results.

As of 3/31/2021, the Town's Investment Earnings are:

	Townwide Interest Earnings	Townwide Market Change	Total
1st Qtr	\$ 202,910	\$ (551,970)	\$ (349,060)
2nd Qtr	-	-	-
3rd Qtr	-	-	-
4th Qtr	-	-	-
\$	202,910	(551,970)	(349,060)

The Town maintains a

The

Principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity

conservative investment policy.

As of 3/31/2021, the Town's Cash and Investment Balances by Fund are:

Governmental Activities

General Fund	\$ 31,496,818
Economic Development Fund	5,815,670
Parking Fund	11,167,457
Transportation Fund	19,960,138
Capital Funds:	-
Transportation Capital Fund	21,101,981
Parks Capital Fund	10,984,706
Fire Capital Fund	1,703,786
Facilities Capital Fund	1,186,909
Police Capital Fund	694,508
Other Governmental Funds:	
General Long Term Planning Fund	5,542,961
DDA TIF Fund	1,457,437
Conservation Trust Fund	892,557
Philip S. Miller Trust Fund	173,088
Public Art Fund	37,132
Police Forfeiture Fund	22,007
Internal Service Funds:	
Employee Benefits Fund	1,696,290
Fleet Fund	4,810,221
Total Governmental Funds	\$ 118,743,666

Business-type Activities

Water Fund	\$ 25,493,621
Water Resources Fund	45,037,749
Stormwater Fund	15,491,512
Wastewater Fund	17,259,736
Golf Fund	1,514,947
Community Center Fund	1,726,136
Development Services Fund	6,013,308
Total Enterprise Funds	\$ 112,537,009

Total All Funds

\$ 231,280,675

Cash & Investment Balances by Type

March 31, 2021

