

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: General Fund Summary
Department: All

Attachment A
Schedule A

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Town Taxes					
Property	\$ 1,334,170	\$ 1,391,327	\$ 551,533	\$ 526,509	\$ 25,024
Sales	37,579,998	35,779,398	10,504,036	8,944,850	1,559,186
Motor Vehicle	4,082,645	4,676,142	1,637,379	1,169,036	468,343
Other	358,555	419,690	80,894	104,923	(24,029)
Franchise Fees	2,393,118	2,533,582	76,314	633,396	(557,082)
Licenses & Permits	145,959	104,819	32,321	26,205	6,116
Intergovernmental	3,598,135	361,485	47,852	90,371	(42,519)
Charges for Service	2,481,591	2,852,385	709,860	713,096	(3,236)
Management Fees	4,308,917	4,304,660	1,076,165	1,076,165	-
Fines & Forfeitures	270,019	423,989	67,773	105,997	(38,224)
Investment Earnings	412,415	349,353	(39,578)	87,338	(126,916)
Contributions & Donations	81,968	28,000	5,675	7,000	(1,325)
Transfers In	607,754	638,142	-	-	-
Interfund Loan Revenue	2,384,474	780,450	11,096	11,096	-
Other Revenue	404,619	280,830	59,810	70,208	(10,398)
Total Revenues	\$ 60,444,337	\$ 54,924,252	\$ 14,821,130	\$ 13,566,190	\$ 1,254,940
Expenditures					
Town Council	\$ 335,510	\$ 365,510	\$ 117,432	\$ 134,176	\$ 16,744
Town Manager	920,789	1,065,830	248,143	248,832	689
Human Resources	653,339	820,110	151,254	194,689	43,435
Community Relations	756,878	908,970	168,899	218,559	49,660
DoIT	3,605,659	3,974,850	703,325	944,958	241,633
Facilities	1,117,788	1,456,158	295,693	348,720	53,027
Town Attorney	867,111	1,176,380	185,345	274,610	89,265
Town Clerk	353,145	393,100	69,810	92,900	23,090
Municipal Court	330,212	443,514	92,105	110,178	18,073
Finance Department	2,757,613	3,162,710	624,763	741,516	116,753
Police	14,868,440	16,455,966	3,586,923	3,842,136	255,213
Fire & Rescue	15,681,001	17,643,789	3,588,572	4,161,448	572,876
Development Services	284,794	656,929	100,757	152,896	52,139
Parks & Recreation	4,570,000	7,711,848	889,523	1,496,374	606,851
Non-Departmental	5,819,492	1,402,906	233,410	350,727	117,317
Total Expenditures	\$ 52,921,771	\$ 57,638,570	\$ 11,055,954	\$ 13,312,721	\$ 2,256,767
Net Revenues/Expenditures	7,522,566	(2,714,318)	3,765,176	253,470	3,511,706
Beginning Funds Available	20,209,076	27,731,642	27,731,642	27,731,642	
Ending Funds Available	\$ 27,731,642	\$ 25,017,324	\$ 31,496,818	\$ 27,985,112	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		1,934,038			
Catastrophic Events Reserve		1,157,625			
Capital Reserve		1,948,703			
Opportunity/Econ. Dev. Reserve		1,296,152			
TABOR Reserve		2,151,353			
Projected Ending Funds Available	\$ 27,731,642	\$ 16,229,453			

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Town Taxes					
Property	\$ 1,334,170	\$ 1,391,327	\$ 551,533	\$ 526,509	\$ 25,024
Sales	37,579,998	35,779,398	10,504,036	8,944,850	1,559,186 (1)
Motor Vehicle	4,082,645	4,676,142	1,637,379	1,169,036	468,343 (2)
Other	358,555	419,690	80,894	104,923	(24,029)
Franchise Fees	2,393,118	2,533,582	76,314	633,396	(557,082) (3)
Licenses & Permits	145,959	104,819	32,321	26,205	6,116 (4)
Intergovernmental	3,598,135	361,485	47,852	90,371	(42,519) (3)
Charges for Service	2,481,591	2,852,385	709,860	713,096	(3,236)
Management Fees	4,308,917	4,304,660	1,076,165	1,076,165	-
Fines & Forfeitures	270,019	423,989	67,773	105,997	(38,224) (3)
Investment Earnings	412,415	349,353	(39,578)	87,338	(126,916) (5)
Contributions & Donations	81,968	28,000	5,675	7,000	(1,325) (3)
Transfers In	607,754	638,142	-	-	-
Interfund Loan Revenue	2,384,474	780,450	11,096	11,096	- (3)
Other Revenue	404,619	280,830	59,810	70,208	(10,398)
Total Revenues	\$ 60,444,337	\$ 54,924,252	\$ 14,821,130	\$ 13,566,190	\$ 1,254,940

(1) Sales tax is over the year-to-date budget due greater than anticipated sales tax collections.

(2) Motor Vehicle tax is over the year-to-date budget due to greater than anticipated car sales.

(3) Various revenues are under the YTD budget due to the timing of when revenues are received.

(4) License and Permits are over the year-to-date budget due to greater than anticipated business licenses and fire report permits.

(5) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

Expenditures - Town Council

Personnel	66,022	68,220	15,366	15,743	377
Services & Other	264,071	294,070	101,765	117,628	15,863
Supplies	5,417	3,220	301	805	504
Subtotal Town Council	\$ 335,510	\$ 365,510	\$ 117,432	\$ 134,176	\$ 16,744

Expenditures - Town Manager

Personnel	866,204	916,560	188,092	211,514	23,422
Services & Other	48,480	137,630	56,670	34,408	(22,262)
Supplies	6,105	11,640	3,381	2,910	(471)
Subtotal Town Manager	\$ 920,789	\$ 1,065,830	\$ 248,143	\$ 248,832	\$ 689

Expenditures - Human Resources

Personnel	532,457	537,620	105,316	124,066	18,750
Services & Other	118,617	275,290	44,034	68,823	24,789
Supplies	2,265	7,200	1,904	1,800	(104)
Subtotal Human Resources	\$ 653,339	\$ 820,110	\$ 151,254	\$ 194,689	\$ 43,435 (6)

Expenditures - Community Relations

Personnel	433,967	451,580	87,894	104,211	16,317
Services & Other	319,339	451,320	77,115	112,830	35,715
Supplies	3,572	6,070	3,890	1,518	(2,372)
Subtotal Community Relations	\$ 756,878	\$ 908,970	\$ 168,899	\$ 218,559	\$ 49,660 (6)

Expenditures - DoIT

Personnel	2,320,075	2,553,460	510,195	589,260	79,065
Services & Other	719,212	995,370	145,104	248,843	103,739
Supplies	566,372	412,540	44,306	103,135	58,829
Transfers Out	-	13,480	3,720	3,720	-
Subtotal DoIT	\$ 3,605,659	\$ 3,974,850	\$ 703,325	\$ 944,958	\$ 241,633 (6)

(6) Services & Other and Supplies are under the year-to-date budget in many Departments due to the timing of such expenditures.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Expenditures - Facilities					
Personnel	687,176	796,590	160,441	183,828	23,387
Services & Other	289,644	488,285	95,314	122,071	26,757
Supplies	140,968	105,260	23,432	26,315	2,883
Transfers Out	-	66,023	16,506	16,506	-
Subtotal Facilities	\$ 1,117,788	\$ 1,456,158	\$ 295,693	\$ 348,720	\$ 53,027
Expenditures - Town Attorney					
Personnel	750,276	1,013,250	169,296	233,827	64,531 (7)
Services & Other	108,024	156,560	14,674	39,140	24,466
Supplies	8,811	6,570	1,375	1,643	268
Subtotal Town Attorney	\$ 867,111	\$ 1,176,380	\$ 185,345	\$ 274,610	\$ 89,265 (6)
(7) Town Attorney personnel is under budget due to open positions resulting in vacancy savings.					
Expenditures - Town Clerk					
Personnel	287,181	279,510	66,960	64,502	(2,458)
Services & Other	64,187	112,590	2,850	28,148	25,298
Supplies	1,777	1,000	-	250	250
Subtotal Town Clerk	\$ 353,145	\$ 393,100	\$ 69,810	\$ 92,900	\$ 23,090 (6)
Expenditures - Municipal Court					
Personnel	300,931	379,730	78,483	87,630	9,147
Services & Other	17,573	47,170	2,867	11,793	8,926
Supplies	11,708	16,614	10,755	10,755	-
Subtotal Municipal Court	\$ 330,212	\$ 443,514	\$ 92,105	\$ 110,178	\$ 18,073
Expenditures - Finance Department					
Personnel	2,306,894	2,556,420	510,677	589,943	79,266
Services & Other	386,367	450,080	110,041	112,520	2,479
Supplies	64,352	156,210	4,045	39,053	35,008
Subtotal Finance Department	\$ 2,757,613	\$ 3,162,710	\$ 624,763	\$ 741,516	\$ 116,753
Expenditures - Police					
Personnel	13,011,714	13,746,470	2,946,072	3,172,262	226,190
Services & Other	1,064,200	1,285,573	372,518	321,393	(51,125)
Supplies	706,395	732,803	103,053	183,201	80,148
Capital	86,131	30,000	-	-	-
Transfers Out	-	661,120	165,280	165,280	-
Subtotal Police	\$ 14,868,440	\$ 16,455,966	\$ 3,586,923	\$ 3,842,136	\$ 255,213
Expenditures - Fire & Rescue					
Personnel	12,585,732	12,973,970	2,764,437	2,993,993	229,556
Services & Other	1,100,528	1,449,795	290,179	362,449	72,270
Supplies	990,998	830,983	108,482	207,746	99,264
Transfers Out	1,003,743	2,389,041	425,474	597,260	171,786
Subtotal Fire & Rescue	\$ 15,681,001	\$ 17,643,789	\$ 3,588,572	\$ 4,161,448	\$ 572,876
Expenditures - Development Services					
Personnel	270,962	589,500	93,465	136,038	42,573
Services & Other	10,719	55,300	1,557	13,825	12,268
Supplies	3,113	7,710	4,630	1,928	(2,702)
Transfers Out	-	4,419	1,105	1,105	-
Subtotal Development Services	\$ 284,794	\$ 656,929	\$ 100,757	\$ 152,896	\$ 52,139 (6)
(6) Services & Other and Supplies are under the year-to-date budget in many Departments due to the timing of such expenditures.					

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Expenditures - Parks & Recreation					
Personnel	2,291,497	2,480,410	458,678	572,402	113,724
Services & Other	1,575,456	1,840,625	289,703	362,006	72,303
Supplies	236,960	370,265	34,069	33,657	(412)
Capital	273,562	2,607,923	15,330	436,566	421,236
Interfund Loan	128,630	64,000	4,587	4,587	-
Transfers Out	63,895	348,625	87,156	87,156	-
Subtotal Parks & Recreation	\$ 4,570,000	\$ 7,711,848	\$ 889,523	\$ 1,496,374	\$ 606,851 (6)
Expenditures - Non-Departmental					
Personnel	21,613	-	-	-	-
Services & Other	2,595,602	895,383	168,775	223,846	55,071
Supplies	14,943	138,090	261	34,523	34,262
Capital	1,467,358	194,433	64,374	48,608	(15,766)
Interfund Loan	44,976	-	-	-	-
Transfers Out	1,675,000	175,000	-	43,750	43,750
Subtotal Non-Departmental	\$ 5,819,492	\$ 1,402,906	\$ 233,410	\$ 350,727	\$ 117,317 (6)
(6) Services & Other and Supplies are under the year-to-date budget in many Departments due to the timing of such expenditures.					
Total Expenditures	\$ 52,921,771	\$ 57,638,570	\$ 11,055,954	\$ 13,312,721	\$ 2,256,767
Net Revenues/Expenditures	7,522,566	(2,714,318)	3,765,176	253,470	3,511,706
Beginning Funds Available	20,209,076	27,731,642	27,731,642	27,731,642	
Ending Funds Available	\$ 27,731,642	\$ 25,017,324	\$ 31,496,818	\$ 27,985,112	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		1,934,038			
Catastrophic Events Reserve		1,157,625			
Capital Reserve		1,948,703			
Opportunity/Econ. Dev. Reserve		1,296,152			
TABOR Reserve		2,151,353			
Projected Ending Funds Available	\$ 27,731,642	\$ 16,229,453			

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Development Services Fund
Department: Development Services

Attachment A
Schedule B

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Licenses & Permits	\$ 5,149,782	\$ 5,700,000	\$ 1,789,461	\$ 1,425,000	\$ 364,461 (1)
Intergovernmental	54,923	-	-	-	-
Charges for Service	2,361,803	1,440,000	456,057	360,000	96,057 (2)
Investment Earnings	107,390	67,441	(11,656)	16,860	(28,516) (3)
Other Revenue	1,229	-	-	-	-
Total Revenues	\$ 7,675,127	\$ 7,207,441	\$ 2,233,862	\$ 1,801,860	\$ 432,002
Expenditures					
Personnel	\$ 5,381,278	\$ 5,648,820	\$ 1,155,653	\$ 1,303,574	\$ 147,921
Services & Other	879,407	1,191,337	141,814	297,834	156,020
Supplies	196,009	101,872	13,116	25,468	12,352
Transfers Out	81,132	130,523	21,381	32,631	11,250
Total Expenditures	\$ 6,537,826	\$ 7,072,552	\$ 1,331,964	\$ 1,659,507	\$ 327,543 (4)
Net Revenues/Expenditures	1,137,301	134,889	901,898	142,353	759,545
Beginning Funds Available	3,974,109	5,111,410	5,111,410	5,111,410	
Ending Funds Available	\$ 5,111,410	\$ 5,246,299	\$ 6,013,308	\$ 5,253,763	
Less Reserves & Designations:					
Revenue Stabilization Reserve		4,262,375			
Projected Ending Funds Available	\$ 5,111,410	\$ 983,924			

(1) Licenses and Permits are over the year-to-date budget due to greater than anticipated permit collections.

(2) Charges for Service are over the year-to-date budget due to greater than anticipated planning, inspection, and site review fees.

(3) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(4) Expenditures are less than the year-to-date budget due to the timing of supplies and services expenditures and a one-time transfer to the Fleet Fund for a new vehicle purchase that is expected to occur later in the year.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Water Fund
Department: Castle Rock Water

Attachment A
Schedule C

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Intergovernmental	\$ 699,387	\$ 350,000	\$ -	\$ 87,500	\$ (87,500)
Charges for Service	17,649,807	17,304,152	2,177,283	2,408,443	(231,160)
Fines & Forfeitures	71,361	303,700	-	-	-
Investment Earnings	415,873	104,882	(38,836)	26,221	(65,057) (1)
System Development Fees	3,549,688	3,022,950	1,538,306	633,308	904,998 (2)
Transfers In	-	3,850,000	-	-	-
Other Revenue	2,727,031	122,990	27,085	30,748	(3,663)
Total Revenues	\$ 25,113,147	\$ 25,058,674	\$ 3,703,838	\$ 3,186,220	\$ 517,618
Expenditures					
Personnel	\$ 3,946,280	\$ 4,142,630	\$ 961,449	\$ 920,584	\$ (40,865)
Services & Other	6,447,251	7,028,380	858,183	1,757,095	898,912 (3)
Supplies	1,312,870	1,403,750	198,036	350,938	152,902
Capital	5,698,989	19,085,960	831,825	7,219,333	6,387,508
Debt & Financing	1,731,429	1,741,190	68,697	435,298	366,601
Transfers Out	2,135,181	2,815,889	511,312	436,949	(74,363)
Total Expenditures	\$ 21,272,000	\$ 36,217,799	\$ 3,429,502	\$ 11,120,197	\$ 7,690,695 (3)
Net Revenues/Expenditures	3,841,147	(11,159,125)	274,336	(7,933,977)	8,208,313
Beginning Funds Available	21,378,138	25,219,285	25,219,285	25,219,285	
Ending Funds Available	\$ 25,219,285	\$ 14,060,160	\$ 25,493,621	\$ 17,285,308	
Less Reserves & Designations:					
Operating Designation		2,091,627			
Capital Reserve		6,323,408			
Catastrophic Events Reserve		1,360,089			
Rate Stabilization Reserve		4,285,036			
Projected Ending Funds Available	\$ 25,219,285	\$ -			

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(2) System Development Fees are over the year-to-date budget due to greater than anticipated building permit activity.

(3) Services and Other, Supplies, and Capital expenditures are under the year-to-date budget due to the timing of such expenditures.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Attachment A
Schedule D

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Licenses & Permits	\$ -	\$ 12,000	\$ -	\$ 3,000	\$ (3,000)
Intergovernmental	239,776	-	-	-	-
Charges for Service	10,426,444	10,701,553	2,443,971	2,675,388	(231,417)
Fines & Forfeitures	198,842	90,500	235	22,625	(22,390)
Investment Earnings	1,649,185	381,952	(141,420)	95,488	(236,908) (1)
System Development Fees	18,940,568	16,500,000	7,439,072	3,456,750	3,982,322 (2)
Transfers In	1,857,073	2,409,582	442,036	335,373	106,663
Interfund Loan Revenue	173,606	64,000	4,587	16,000	(11,413)
Debt & Financing Revenue	1,902,588	2,357,145	457,821	589,286	(131,465)
Other Revenue	643,064	3,240	10,237	810	9,427
Total Revenues	\$ 36,031,146	\$ 32,519,972	\$ 10,656,539	\$ 7,194,720	\$ 3,461,819
Expenditures					
Personnel	\$ 2,266,196	\$ 2,260,820	\$ 500,876	\$ 502,404	\$ 1,528
Services & Other	5,544,396	7,820,252	840,520	1,955,063	1,114,543
Supplies	306,825	660,391	95,612	165,098	69,486
Capital	37,015,835	25,558,934	7,713,389	3,111,708	(4,601,681)
Debt & Financing	3,722,858	3,741,975	431,744	431,744	-
Transfers Out	5,790	55,188	1,494	1,494	-
Total Expenditures	\$ 48,861,900	\$ 40,097,560	\$ 9,583,635	\$ 6,167,511	\$ (3,416,124) (3)
Net Revenues/Expenditures	(12,830,754)	(7,577,588)	1,072,904	1,027,209	45,695
Beginning Funds Available	56,795,599	43,964,845	43,964,845	43,964,845	
Ending Funds Available	\$ 43,964,845	\$ 36,387,257	\$ 45,037,749	\$44,992,054	
Less Reserves & Designations:					
Operating Designation		1,862,326			
Capital Reserve		18,951,300			
Catastrophic Events Reserve		15,573,631			
Projected Ending Funds Available	\$ 43,964,845	\$ -			

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(2) System Development Fees are over the year-to-date budget due to greater than anticipated building permit activity.

(3) Capital expenditures are over the year-to-date budget due water rights aquisition and alternative source of supply spending. Services and Other and Supplies are under the year-to-date budget due to the timing of such expenditures.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Attachment A
Schedule E

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Intergovernmental	\$ 4,717	\$ -	\$ -	\$ -	\$ -
Charges for Service	3,697,568	3,713,000	958,153	928,250	29,903
Fines & Forfeitures	36	150	-	38	(38)
Investment Earnings	106,323	19,769	(22,956)	4,942	(27,898) (1)
System Development Fees	1,508,574	1,137,161	563,352	238,235	325,117 (2)
Contributions & Donations	2,315	2,315	-	579	(579)
Transfers In	193,000	-	-	-	-
Other Revenue	4,580,932	504,640	3,578	126,160	(122,582)
Total Revenues	\$ 10,093,465	\$ 5,377,035	\$ 1,502,127	\$ 1,298,204	\$ 203,923
Expenditures					
Personnel	\$ 1,758,632	\$ 1,724,850	\$ 393,133	\$ 383,300	\$ (9,833)
Services & Other	555,118	790,999	94,105	197,750	103,645
Supplies	66,147	94,742	12,218	23,686	11,468
Capital	5,305,190	12,330,986	554,613	1,501,253	946,640
Debt & Financing	107,440	187,440	43,200	46,860	3,660
Transfers Out	135,700	137,100	34,275	34,275	-
Total Expenditures	\$ 7,928,227	\$ 15,266,117	\$ 1,131,544	\$ 2,187,124	\$ 1,055,580 (3)
Net Revenues/Expenditures	2,165,238	(9,889,082)	370,583	(888,920)	1,259,503
Beginning Funds Available	12,955,691	15,120,929	15,120,929	15,120,929	
Ending Funds Available	\$ 15,120,929	\$ 5,231,847	\$ 15,491,512	\$ 14,232,009	
Less Reserves & Designations:					
Operating Designation		435,099			
Catastrophic Events Reserve		1,586,878			
Capital Reserve		3,209,870			
Projected Ending Funds Available	\$ 15,120,929	\$ -			

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(2) System Development Fees are over the year-to-date budget due to greater than anticipated building permit activity.

(3) Services and Other, Supplies, and Capital expenditures are under the year-to-date budget due to the timing of such expenditures.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Attachment A
Schedule F

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Intergovernmental	\$ 5,243	\$ -	\$ -	\$ -	\$ -
Charges for Service	11,147,106	11,300,000	2,878,861	2,825,000	53,861
Fines & Forfeitures	47	100	-	25	(25)
Investment Earnings	40,638	26,372	(17,054)	6,593	(23,647) (1)
System Development Fees	3,543,931	3,000,260	1,280,448	628,554	651,894 (2)
Contributions & Donations	29,510	29,510	-	7,378	(7,378)
Other Revenue	110,914	2,640	478	480	(2)
Total Revenues	\$ 14,877,389	\$ 14,358,882	\$ 4,142,733	\$ 3,468,030	\$ 674,703
Expenditures					
Personnel	\$ 1,557,776	\$ 1,770,390	\$ 342,889	\$ 393,420	\$ 50,531
Services & Other	5,557,612	5,959,110	1,195,364	1,489,778	294,414
Supplies	402,445	449,642	69,905	112,411	42,506
Capital	578,411	8,330,918	226,492	1,014,259	787,767
Debt & Financing	330,696	333,660	9,915	83,415	73,500
Transfers Out	144,481	4,000,541	37,635	1,000,135	962,500
Total Expenditures	\$ 8,571,421	\$ 20,844,261	\$ 1,882,200	\$ 4,093,418	\$ 2,211,218 (3)
Net Revenues/Expenditures	6,305,968	(6,485,379)	2,260,533	(625,388)	2,885,921
Beginning Funds Available	8,693,235	14,999,203	14,999,203	14,999,203	
Ending Funds Available	\$ 14,999,203	\$ 8,513,824	\$ 17,259,736	\$ 14,373,815	
Less Reserves & Designations:					
Operating Designation		1,363,190			
Capital Reserve		6,462,992			
Catastrophic Events Reserve		687,642			
Projected Ending Funds Available	\$ 14,999,203	\$ -			

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(2) System Development Fees are over the year-to-date budget due to greater than anticipated building permit activity.

(3) Services and Other, Supplies, and Capital expenditures are under the year-to-date budget due to the timing of such expenditures.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Transportation Fund
Department: Public Works

Attachment A
Schedule G

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Town Taxes					
Use	\$ 3,507,004	\$ 2,165,522	\$ 1,210,338	\$ 1,094,239	\$ 116,099 (1)
Sales	13,077,347	12,448,201	3,655,467	3,112,050	543,417 (2)
Motor Vehicle	2,214,112	2,535,979	887,988	633,995	253,993
Intergovernmental	7,447,683	7,285,191	1,356,756	1,821,298	(464,542) (3)
Investment Earnings	168,803	218,921	(19,594)	54,730	(74,324) (4)
Contributions & Donations	161,476	-	29,820	-	29,820
Other Revenue	26,772	1,500	7,372	375	6,997
Total Revenues	\$ 26,603,197	\$ 24,655,314	\$ 7,128,147	\$ 6,716,687	\$ 411,460
Expenditures					
Personnel	\$ 4,235,114	\$ 4,955,470	\$ 990,549	\$ 1,101,216	\$ 110,667
Services & Other	11,715,319	15,651,805	799,134	1,579,298	780,164
Supplies	898,588	826,173	57,309	206,543	149,234
Capital	1,069,323	5,391,113	660	163,790	163,130
Debt & Financing	902,625	909,500	-	-	-
Transfers Out	1,355,014	1,467,581	187,360	187,360	-
Total Expenditures	\$ 20,175,983	\$ 29,201,642	\$ 2,035,012	\$ 3,238,207	\$ 1,203,195 (5)
Net Revenues/Expenditures	6,427,214	(4,546,328)	5,093,135	3,478,481	1,614,654
Beginning Funds Available	8,439,789	14,867,003	14,867,003	14,867,003	
Ending Funds Available	\$ 14,867,003	\$ 10,320,675	\$ 19,960,138	\$ 18,345,484	
Less Reserves & Designations:					
Revenue Stabilization Reserve		342,337			
Capital Reserve		6,350,378			
Catastrophic Events Reserve		3,627,960			
Projected Ending Funds Available	\$ 14,867,003	\$ -			

(1) Residential Use Tax is trending over year-to-date budget due to greater than anticipated residential building permit activity.

(2) Sales tax is over the year-to-date budget due to greater than anticipated sales tax collections.

(3) Intergovernmental revenue is trending under budget due to receiving less Highway User Tax than anticipated.

(4) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(5) Services and Other, Supplies, and Capital expenditures are under the year-to-date budget due to the timing of such expenditures.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Attachment A
Schedule H

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Town Taxes					
Use	\$ 2,651,060	\$ 1,951,894	\$ 906,766	\$ 498,319	\$ 408,447 (1)
Intergovernmental	134,305	-	18,028	18,028	-
Investment Earnings	247,638	103,412	(21,220)	25,853	(47,073) (2)
Impact Fees	12,479,450	9,424,745	3,996,703	1,974,484	2,022,219 (3)
Contributions & Donations	610,916	-	-	-	-
Debt & Financing Revenue	18,533,253	-	-	-	-
Other Revenue	146	-	-	-	-
Total Revenues	\$ 34,656,768	\$ 11,480,051	\$ 4,900,277	\$ 2,516,684	\$ 2,383,593
Expenditures					
Capital	9,482,749	15,611,583	566,024	474,302	(91,722)
Debt & Financing	19,881,627	1,346,169	-	-	- (4)
Transfers Out	-	33,000	-	-	- (4)
Total Expenditures	\$ 29,364,376	\$ 16,990,752	\$ 566,024	\$ 474,302	\$ (91,722)
Net Revenues/Expenditures	5,292,392	(5,510,701)	4,334,253	2,042,382	2,291,871
Beginning Funds Available	11,475,336	16,767,728	16,767,728	16,767,728	
Ending Funds Available	\$ 16,767,728	\$ 11,257,027	\$ 21,101,981	\$ 18,810,110	
Less Reserves & Designations:					
Capital Reserve		10,934,260			
Committed for Fund Purpose		322,767			
Projected Ending Funds Available	\$ 16,767,728	\$ -			

(1) Residential Use Tax is trending over year-to-date budget due to greater than anticipated residential building permit activity.

(2) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(3) Impact fees are over the year-to-date budget due to the higher than anticipated single family and multi-family permit activity.

(4) Debt and Financing and Transfers Out expenditures are expected to occur later in the year.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Fleet Services Fund
Department: Public Works

Attachment A
Schedule I

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Intergovernmental	\$ 6,610	\$ -	\$ -	\$ -	\$ -
Charges for Service	2,342,819	4,803,499	1,327,513	1,200,875	126,638 (1)
Investment Earnings	17,992	28,516	189	7,129	(6,940)
Transfers In	200,247	207,202	-	-	-
Other Revenue	205,445	254,277	-	-	-
Total Revenues	\$ 2,773,113	\$ 5,293,494	\$ 1,327,702	\$ 1,208,004	\$ 119,698
Expenditures					
Personnel	\$ 710,999	\$ 793,540	\$ 154,020	\$ 176,342	\$ 22,322
Services & Other	272,662	275,644	58,398	68,911	10,513
Supplies	391,622	407,330	82,409	101,833	19,424
Capital	1,516,259	3,585,043	159,595	896,261	736,666 (2)
Transfers Out	15,736	16,457	4,114	4,114	-
Total Expenditures	\$ 2,907,278	\$ 5,078,014	\$ 458,536	\$ 1,247,461	\$ 788,925
Net Revenues/Expenditures	(134,165)	215,480	869,166	(39,457)	908,623
Beginning Funds Available	4,075,220	3,941,055	3,941,055	3,941,055	
Ending Funds Available	\$ 3,941,055	\$ 4,156,535	\$ 4,810,221	\$ 3,901,598	
Less Reserves & Designations:					
Committed for Fund Purpose		4,156,535			
Projected Ending Funds Available	\$ 3,941,055	\$ -			

(1) Charges for Service is trending over budget because vehicle replacement contributions from the General Fund and Community Center Fund which were deferred in 2020 due to COVID-19 are being paid back to the Fleet Fund over 10 years starting in 2021.

(2) Capital is trending under budget due to the timing of purchasing replacement vehicles.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Attachment A
Schedule J

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Intergovernmental	\$ 59,840	\$ -	\$ -	\$ -	\$ -
Investment Earnings	34,838	24,017	(3,225)	6,004	(9,229) (1)
Impact Fees	1,263,371	970,300	505,472	203,278	302,194 (2)
Other Revenue	262	-	-	-	-
Total Revenues	\$ 1,358,311	\$ 994,317	\$ 502,247	\$ 209,282	\$ 292,965
Expenditures					
Services & Other	\$ 716	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	1,000	-	(1,000)
Capital	77,379	10,000	-	-	-
Interfund Loan	1,286,316	325,302	5,834	5,834	-
Total Expenditures	\$ 1,364,411	\$ 335,302	\$ 6,834	\$ 5,834	\$ (1,000)
Net Revenues/Expenditures	(6,100)	659,015	495,413	203,448	291,965
Beginning Funds Available	1,214,473	1,208,373	1,208,373	1,208,373	
Ending Funds Available	\$ 1,208,373	\$ 1,867,388	\$ 1,703,786	\$ 1,411,821	
Less Reserves & Designations:					
Committed for Fund Purpose		1,867,388			
Projected Ending Funds Available	\$ 1,208,373	\$ -			

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(2) Impact fees are trending over year-to-date budget due to the higher than anticipated single family and multi-family permit activity.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Police Capital Fund
Department: Police Department

Attachment A
Schedule K

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Investment Earnings	\$ 2,918	\$ 7,853	\$ (210)	\$ 1,963	\$ (2,173) (1)
Impact Fees	630,152	485,686	252,777	101,751	151,026 (2)
Total Revenues	\$ 633,070	\$ 493,539	\$ 252,567	\$ 103,714	\$ 148,853
Expenditures					
Capital	\$ 22,031	\$ 430,128	\$ -	\$ 107,532	\$ 107,532 (3)
Interfund Loan	187,346	187,345	4,046	-	(4,046)
Transfers Out	119,497	-	-	-	-
Total Expenditures	\$ 328,874	\$ 617,473	\$ 4,046	\$ 107,532	\$ 103,486
Net Revenues/Expenditures	304,196	(123,934)	248,521	(3,818)	252,339
Beginning Funds Available	141,791	445,987	445,987	445,987	
Ending Funds Available	\$ 445,987	\$ 322,053	\$ 694,508	\$ 442,169	
Less Reserves & Designations:					
Committed for Fund Purpose		322,053			
Projected Ending Funds Available	\$ 445,987	\$ -			

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(2) Impact fees are trending over year-to-date budget due to the higher than anticipated single family and multi-family permit activity.

(3) Capital expenditures for the Police parking lot expansion project which is expected to begin in the second quarter of 2021.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Attachment A
Schedule L

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Investment Earnings	\$ 148	\$ 256	\$ 4	\$ 64	\$ (60)
Total Revenues	\$ 148	\$ 256	\$ 4	\$ 64	\$ (60)
Expenditures					
	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ - (1)
Net Revenues/Expenditures	148	256	4	64	(60)
Beginning Funds Available	21,855	22,003	22,003	22,003	
Ending Funds Available	\$ 22,003	\$ 22,259	\$ 22,007	\$ 22,067	
Less Reserves & Designations:					
Committed for Fund Purpose		22,259			
Projected Ending Funds Available	\$ 22,003	\$ -			

(1) Police forfeiture funding can only be used for one-time costs and are restricted to certain types of expenses such as law enforcement equipment. No such expenses are currently planned in 2021

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Attachment A
Schedule M

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Investment Earnings	\$ 66,133	\$ 106,783	\$ (6,130)	\$ 26,696	\$ (32,826) (1)
Impact Fees	7,100,596	5,693,961	2,902,152	1,192,885	1,709,267 (2)
Total Revenues	\$ 7,166,729	\$ 5,800,744	\$ 2,896,022	\$ 1,219,581	\$ 1,676,441
Expenditures					
Services & Other	\$ 125,133	\$ 171,800	\$ 112,373	\$ 42,950	\$ (69,423) (3)
Capital	208,083	4,400,065	14,654	1,100,016	1,085,362 (4)
Debt & Financing	710,813	710,413	-	-	-
Total Expenditures	\$ 1,044,029	\$ 5,282,278	\$ 127,027	\$ 1,142,966	\$ 1,015,939
Net Revenues/Expenditures	6,122,700	518,466	2,768,995	76,615	2,692,380
Beginning Funds Available	2,093,011	8,215,711	8,215,711	8,215,711	
Ending Funds Available	\$ 8,215,711	\$ 8,734,177	\$ 10,984,706	\$ 8,292,326	
Less Reserves & Designations:					
Park Reserve		750,000			
Recreation Facility Reserve		375,000			
Committed for Fund Purpose		7,609,177			
Projected Ending Funds Available	\$ 8,215,711	\$ -			

- (1) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.
(2) Impact fees are trending over year-to-date budget due to the higher than anticipated single family and multi-family permit activity.
(3) Services and other is trending over budget due to one-time expenditures for a recreation center feasibility study.
(4) Capital expenses trending under budget due to timing of multiple projects for 2021.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Attachment A
Schedule N

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Licenses & Permits	\$ 118,734	\$ 140,608	\$ 15,138	\$ 10,742	\$ 4,396
Intergovernmental	541,538	5,434,656	154,801	154,801	-
Investment Earnings	1,635	1,594	139	399	(260)
Total Revenues	\$ 661,907	\$ 5,576,858	\$ 170,078	\$ 165,942	\$ 4,136
Expenditures					
Personnel	\$ 101,427	\$ 166,780	\$ 34,195	\$ 37,062	\$ 2,867
Services & Other	78,240	7,000	4,922	1,750	(3,172)
Supplies	11,224	107,500	-	-	-
Capital	389,529	5,115,741	63,065	63,065	-
Total Expenditures	\$ 580,420	\$ 5,397,021	\$ 102,182	\$ 101,877	\$ (305)
Net Revenues/Expenditures	81,487	179,837	67,896	64,065	3,831
Beginning Funds Available	743,174	824,661	824,661	824,661	
Ending Funds Available	\$ 824,661	\$ 1,004,498	\$ 892,557	\$ 888,726	
Less Reserves & Designations:					
Committed for Fund Purpose		1,004,498			
Projected Ending Funds Available	\$ 824,661	\$ -			

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Attachment A
Schedule O

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Town Taxes	\$ 3,675,008	\$ 3,465,504	\$ 1,097,455	\$ 868,150	\$ 229,305
Use	445,713	334,764	152,281	85,465	66,816
Sales	2,828,799	2,672,024	784,552	668,006	116,546 (1)
Motor Vehicle	400,496	458,716	160,622	114,679	45,943
Intergovernmental	35,474	-	25,000	-	25,000
Charges for Service	1,904,134	4,680,242	670,254	1,308,128	(637,874) (2)
Investment Earnings	23,225	7,704	(1,801)	1,926	(3,727) (3)
Contributions & Donations	3,820	-	178	-	178
Other Revenue	19,067	41,616	1,022	10,404	(9,382)
Total Revenues	\$ 5,660,728	\$ 8,195,066	\$ 1,792,108	\$2,188,608	\$ (396,500)
Expenditures					
Personnel	\$ 3,323,272	\$ 4,785,820	\$ 735,095	\$1,034,642	\$ 299,547
Services & Other	2,090,837	2,620,131	488,960	458,523	(30,437)
Supplies	412,143	675,800	58,000	156,718	98,718
Capital	462,498	400,000	-	-	-
Transfers Out	80,000	112,499	8,125	8,125	-
Total Expenditures	\$ 6,368,750	\$ 8,594,250	\$ 1,290,180	\$1,658,008	\$ 367,828 (4)
Net Revenues/Expenditures	(708,022)	(399,184)	501,928	530,600	(28,672)
Beginning Funds Available	1,932,230	1,224,208	1,224,208	1,224,208	
Ending Funds Available	\$ 1,224,208	\$ 825,024	\$ 1,726,136	\$1,754,808	
Less Reserves & Designations:					
Capital Reserve		468,173			
Revenue Stabilization Reserve		356,851			
Projected Ending Funds Available	\$ 1,224,208	\$ -			

(1) Sales tax is over the year-to-date budget due to greater than anticipated sales tax collections.

(2) Charges for Service are trending under year-to-date budget due to less than expected membership renewals for 2021 due to COVID disruptions.

(3) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(4) Personnel and Supplies are trending under year-to-date budget due to seasonality.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Attachment A
Schedule P

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Intergovernmental	\$ 20,076	\$ -	\$ -	\$ -	\$ -
Charges for Service	3,606,046	3,487,607	74,539	146,828	(72,289) (1)
Investment Earnings	12,017	6,209	(1,005)	1,552	(2,557) (2)
Transfers In	80,000	80,000	-	-	-
Other Revenue	3,073	-	30	-	30
Total Revenues	\$ 3,721,212	\$ 3,573,816	\$ 73,564	\$ 148,380	\$ (74,816)
Expenditures					
Personnel	\$ 1,424,300	\$ 1,495,570	\$ 222,796	\$ 246,981	\$ 24,185
Services & Other	653,274	609,870	82,629	79,283	(3,346)
Supplies	591,365	595,225	85,343	102,081	16,738
Capital	43,705	337,571	-	-	- (3)
Debt & Financing	678,687	727,120	38,472	38,472	-
Interfund Loan	7,512	7,512	1,878	1,878	-
Transfers Out	3,148	3,148	787	787	-
Total Expenditures	\$ 3,401,991	\$ 3,776,016	\$ 431,905	\$ 469,482	\$ 37,577
Net Revenues/Expenditures	319,221	(202,200)	(358,341)	(321,102)	(37,239)
Beginning Funds Available	1,554,067	1,873,288	1,873,288	1,873,288	
Ending Funds Available	\$ 1,873,288	\$ 1,671,088	\$ 1,514,947	\$ 1,552,186	
Less Reserves & Designations:					
Revenue Stabilization Reserve		212,346			
Capital Reserve		957,927			
Debt Service Reserve		500,815			
Projected Ending Funds Available	\$ 1,873,288	\$ -			

(1) Charges for Service is lower than anticipated due to seasonality and weather conditions in the first quarter.

(2) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(3) Capital expenditures for site improvements, building improvements, and machinery and equipment are expected to occur later in the year.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Economic Development Fund
Department: Town Manager

Attachment A
Schedule Q

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Town Taxes					
Use	\$ 1,881,788	\$ 735,408	\$ 446,882	192,236	\$ 254,646 (1)
Intergovernmental	61,031	-	-	-	-
Investment Earnings	140,583	36,729	(14,857)	9,182	(24,039) (2)
Total Revenues	\$ 2,083,402	\$ 772,137	\$ 432,025	\$ 201,418	\$ 230,607
Expenditures					
Services & Other	\$ 1,094,197	\$ 1,472,138	\$ 273,691	\$ 368,035	\$ 94,344 (3)
Transfers Out	100,000	-	-	-	-
Total Expenditures	\$ 1,194,197	\$ 1,472,138	\$ 273,691	\$ 368,035	\$ 94,344
Net Revenues/Expenditures	889,205	(700,001)	158,334	(166,617)	324,951
Beginning Funds Available	4,768,131	5,657,336	5,657,336	5,657,336	
Ending Funds Available	\$ 5,657,336	\$ 4,957,335	\$ 5,815,670	\$ 5,490,719	
Future Incentive Obligation		1,000,000			
Committed for Fund Purpose		3,957,335			
Projected Ending Funds Available	\$ 5,657,336	\$ -			

(1) Commercial Use Tax is over the year-to-date budget due to greater than anticipated commercial building permit activity.

(2) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(3) Services and Other is under the year-to-date budget due to the timing of economic incentive agreement payments.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Attachment A
Schedule R

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Tax Increment Financing					
Property Tax TIF	\$ 412,013	\$ 471,426	\$ 42,785	\$ 377,141	\$ (334,356)
Sales Tax TIF	1,414,996	1,213,286	-	266,923	(266,923)
Other Revenue	3,575	-	-	-	-
Total Revenues	\$ 1,830,584	\$ 1,684,712	\$ 42,785	\$ 644,064	\$ (601,279) (1)
Expenditures					
Services & Other	\$ 1,924,473	\$ 858,293	\$ 662	\$ 214,573	\$ 213,911
Supplies	15,000	-	-	-	-
Capital	-	42,436	5,400	10,609	5,209
Debt & Financing	-	-	413	-	(413)
Interfund Loan	782,327	782,327	-	-	-
Total Expenditures	\$ 2,721,800	\$ 1,683,056	\$ 6,475	\$ 225,182	\$ 218,707 (2)
Net Revenues/Expenditures	(891,216)	1,656	36,310	418,882	(382,572)
Beginning Funds Available	2,312,343	1,421,127	1,421,127	1,421,127	
Ending Funds Available	\$ 1,421,127	\$ 1,422,783	\$ 1,457,437	\$ 1,840,009	
Less Reserves & Designations:					
Committed for Fund Purpose		1,422,783			
Debt Service Reserve		-			
Projected Ending Funds Available	\$ 1,421,127	\$ 1,422,783			

(1) Revenue is under the year-to-date budget due to the timing of property and sales tax TIF collections.

(2) Expenditures are under the year-to-date budget due to the timing of downtown improvement projects and service agreements.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Attachment A
Schedule S

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Intergovernmental	\$ 167	\$ -	\$ -	\$ -	\$ -
Charges for Service	60,269	236,000	-	-	-
Investment Earnings	1,248	1,037	(39)	259	(298) (1)
Contributions & Donations	287,195	255,000	-	-	-
Transfers In	175,000	175,000	-	-	-
Other Revenue	384	-	-	-	-
Total Revenues	\$ 524,263	\$ 667,037	\$ (39)	\$ 259	\$ (298) (2)
Expenditures					
Personnel	\$ 112,433	\$ 109,680	\$ 23,166	\$ 24,373	\$ 1,207
Services & Other	445,923	532,920	55,799	133,230	77,431
Supplies	14,697	11,660	3,952	2,915	(1,037)
Total Expenditures	\$ 573,053	\$ 654,260	\$ 82,917	\$160,518	\$ 77,601 (2)
Net Revenues/Expenditures	(48,790)	12,777	(82,956)	(160,259)	(95,733)
Beginning Funds Available	304,834	256,044	256,044	256,044	
Ending Funds Available	\$ 256,044	\$ 268,821	\$ 173,088	\$ 95,785	
Less Reserves & Designations:					
Committed for Fund Purpose		268,821			
Projected Ending Funds Available	\$ 256,044	\$ -			

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(2) Special event revenue and Services and Other expenditures generally occur in the second, third, and fourth quarters of the year.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Public Art Fund
Department: Town Council

Attachment A
Schedule T

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Investment Earnings	\$ 869	\$ 1,720	\$ (58)	\$ 430	\$ (488) ⁽¹⁾
Contributions & Donations	25,890	25,000	-	6,250	(6,250)
Other Revenue	6	-	-	-	-
Total Revenues	\$ 26,765	\$ 26,720	\$ (58)	\$ 6,680	\$ (6,738)
Expenditures					
Services & Other	\$ 13,819	\$ 25,000	\$ 1,551	\$ 6,250	\$ 4,699
Supplies	344	-	-	-	-
Total Expenditures	\$ 14,163	\$ 25,000	\$ 1,551	\$ 6,250	\$ 4,699
Net Revenues/Expenditures	12,602	1,720	(1,609)	430	(3,329)
Beginning Funds Available	26,139	38,741	38,741	38,741	
Ending Funds Available	\$ 38,741	\$ 40,461	\$ 37,132	\$ 39,171	
Less Reserves & Designations:					
Committed for Fund Purpose		40,461			
Projected Ending Funds Available	\$ 38,741	\$ -			

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Municipal Facilities Capital Fund
Department: Town Manager

Attachment A
Schedule U

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Investment Earnings	\$ 18,671	\$ 27,885	\$ (1,983)	\$ 6,971	\$ (8,954) (1)
Impact Fees	422,401	319,110	181,432	66,854	114,578 (2)
Interfund Loan Revenue	26,809	26,809	663	663	-
Total Revenues	\$ 467,881	\$ 373,804	\$ 180,112	\$ 74,488	\$ 105,624
Expenditures					
Interfund Loan	147,782	-	-	-	-
Total Expenditures	\$ 147,782	\$ -	\$ -	\$ -	\$ -
Net Revenues/Expenditures	320,099	373,804	180,112	74,488	105,624
Beginning Funds Available	686,698	1,006,797	1,006,797	1,006,797	
Ending Funds Available	\$ 1,006,797	\$ 1,380,601	\$ 1,186,909	\$ 1,081,285	
Less Reserves & Designations:					
Committed for Fund Purpose		1,380,601			
Projected Ending Funds Available	\$ 1,006,797	\$ -			

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(2) Impact fees are trending over year-to-date budget due to the higher than anticipated single family and multi-family permits collections.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: General Long Term Planning Fund
Department: Town Manager

Attachment A
Schedule V

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Town Taxes					
Use	\$ 2,063,854	\$ 1,515,089	\$ 706,031	\$ 386,802	\$ 319,229 (1)
Intergovernmental	2,194	-	-	-	-
Investment Earnings	32,677	28,088	(2,543)	7,022	(9,565) (2)
Transfers In	1,003,743	687,143	-	-	-
Debt & Financing Revenue	-	-	120	-	120
Other Revenue	408	-	-	-	-
Total Revenues	\$ 3,102,876	\$ 2,230,320	\$ 703,608	\$ 393,824	\$ 309,784
Expenditures					
Services & Other	\$ 324,658	\$ 476,275	\$ 10,603	\$ 119,069	\$ 108,466
Supplies	176,517	133,200	-	-	-
Capital	294,590	2,247,684	-	-	-
Total Expenditures	\$ 795,765	\$ 2,857,159	\$ 10,603	\$ 119,069	\$ 108,466 (3)
Net Revenues/Expenditures	2,307,111	(626,839)	693,005	274,755	418,250
Beginning Funds Available	2,542,845	4,849,956	4,849,956	4,849,956	
Ending Funds Available	\$ 4,849,956	\$ 4,223,117	\$ 5,542,961	\$ 5,124,711	
Less Reserves & Designations:					
Capital Reserve		617,400			
Committed for Fund Purpose		3,605,717			
Projected Ending Funds Available	\$ 4,849,956	\$ -			

(1) Residential Use Tax is trending over budget due to greater than anticipated residential permit collections.

(2) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

(3) Services and other expenses for parking lot and building maintenance and Fire capital expenses for equipment replacement and fire station bay door replacements are expected to occur later in the year.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Employee Benefits Fund
Department: Town Manager

Attachment A
Schedule W

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Charges for Service	\$ 7,651,095	\$ 8,092,770	\$ 1,925,762	\$2,023,193	\$ (97,431)
Investment Earnings	68,336	66,709	(7,287)	16,677	(23,964) ⁽¹⁾
Contributions & Donations	1,758,270	1,978,280	404,082	494,570	(90,488)
Other Revenue	-	-	-	-	-
Total Revenues	\$ 9,477,701	\$ 10,137,759	\$ 2,322,557	\$2,534,440	\$ (211,883)
Expenditures					
Personnel	\$ 68,461	\$ 69,060	\$ 14,767	\$ 15,347	\$ 580
Services & Other	8,830,502	9,369,310	2,467,293	2,342,328	(124,965)
Supplies	-	2,000	-	(1,000)	(1,000)
Total Expenditures	\$ 8,898,963	\$ 9,440,370	\$ 2,482,060	\$2,356,675	\$ (125,385)
Net Revenues/Expenditures	578,738	697,389	(159,503)	177,765	(337,268)
Beginning Funds Available	1,277,054	1,855,792	1,855,792	1,855,792	
Ending Funds Available	\$ 1,855,792	\$ 2,553,181	\$ 1,696,289	\$2,033,557	
Less Reserves & Designations:					
Claims Reserve		2,175,761			
Health Care Cost Reserve		377,420			
Projected Ending Funds Available	\$ 1,855,792	\$ -			

(1) Investment earnings are negative due to the change in the fair market value of the Town's securities during the first three months of 2021.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Fund: Parking Fund
Department: Finance

Attachment A
Schedule X

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Revenues					
Investment Earnings	\$ 660	\$ -	\$ 2,060	\$ -	\$ 2,060
Transfers In	1,500,000	80,000	-	-	-
Debt & Financing Revenue	9,952,716	-	-	-	-
Total Revenues	\$ 11,453,376	\$ 80,000	\$ 2,060	\$ -	\$ 2,060
Expenditures					
Services & Other	\$ -	\$ 10,645,000	\$ -	\$ -	\$ - (1)
Debt & Financing	194,979	433,329	-	-	-
Transfers Out	93,000	-	-	-	-
Total Expenditures	\$ 287,979	\$ 11,078,329	\$ -	\$ -	\$ -
Net Revenues/Expenditures	11,165,397	(10,998,329)	2,060	-	2,060
Beginning Funds Available	-	11,165,397	11,165,397	11,165,397	
Ending Funds Available	\$ 11,165,397	\$ 167,068	\$ 11,167,457	\$ 11,165,397	
Less Reserves & Designations:					
Committed for Fund Purpose		167,068			
Projected Ending Funds Available	\$ 11,165,397	\$ -			

(1) The payment of Certificate of Participation (COP) proceeds to the Encore project developer is planned for the second quarter when the Town takes ownership of the 308 public parking spaces within the parking garage.

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Townwide Summary

Attachment A
Schedule Y

Category	For the 3 Months Ended				2021 Variance Actual to Budget
	2020 Preliminary Actual	2021 Amended Budget	March 31, 2021	2021 YTD Budget	
Revenues					
Town Taxes					
Property	\$ 1,334,170	\$ 1,391,327	\$ 551,533	\$ 526,509	\$ 25,024
Use	10,549,419	6,702,677	3,422,298	2,257,061	1,165,237
Sales	53,486,144	50,899,623	14,944,055	12,724,906	2,219,149
Motor Vehicle	6,697,253	7,670,837	2,685,989	1,917,710	768,279
Other	358,555	419,690	80,894	104,923	(24,029)
Tax Increment Financing					-
Property Tax TIF	412,013	471,426	42,785	377,141	(334,356)
Sales Tax TIF	1,414,996	1,213,286	-	266,923	(266,923)
Franchise Fees	2,393,118	2,533,582	76,314	633,396	(557,082)
Licenses & Permits	5,414,475	5,957,427	1,836,920	1,464,947	371,973
Intergovernmental	12,911,099	13,431,332	1,602,437	2,171,998	(569,561)
Charges for Service	63,328,682	68,611,208	13,622,253	14,589,201	(966,948)
Management Fees	4,308,917	4,304,660	1,076,165	1,076,165	-
Fines & Forfeitures	540,305	818,439	68,008	128,685	(60,677)
Investment Earnings	3,570,215	1,617,202	(349,060)	404,299	(753,359)
Impact Fees	21,895,970	16,893,802	7,838,536	3,539,252	4,299,284
System Development Fees	27,542,761	23,660,371	10,821,178	4,956,848	5,864,330
Contributions & Donations	2,961,360	2,318,105	439,755	515,777	(76,022)
Transfers In	5,616,817	8,127,069	442,036	335,373	106,663
Interfund Loan Revenue	2,584,889	871,259	16,346	27,759	(11,413)
Debt & Financing Revenue	30,388,557	2,357,145	457,941	589,286	(131,345)
Other Revenue	8,726,927	1,211,733	109,612	239,185	(129,573)
Total Revenues	\$ 266,436,642	\$ 221,482,200	\$ 59,785,995	\$ 48,847,344	\$ 10,938,651

TOWN OF CASTLE ROCK
2021 First Quarter Financial Review
Townwide Summary

Attachment A
Schedule Y

Category	2020 Preliminary Actual	2021 Amended Budget	For the 3 Months Ended March 31, 2021	2021 YTD Budget	2021 Variance Actual to Budget
Expenditures					
Personnel	\$ 61,618,869	\$ 67,266,720	\$ 13,683,960	\$ 15,218,466	\$ 1,534,506
Services & Other	55,235,556	74,440,305	9,259,167	13,291,443	4,032,276
Supplies	7,559,552	8,275,460	1,020,784	1,895,930	875,146
Capital	63,991,622	105,710,518	10,215,421	16,147,302	5,931,881
Debt & Financing	28,261,154	10,130,796	592,441	1,035,789	443,348
Interfund Loan	2,584,889	1,366,486	16,345	12,299	(4,046)
Transfers Out	7,011,317	12,429,634	1,505,724	2,620,647	1,114,923
Total Expenditures	\$ 226,262,959	\$ 279,619,919	\$ 36,293,842	\$ 50,221,876	\$ 13,928,034
Net Revenues/Expenditures	40,173,683	(58,137,719)	23,492,153	(1,374,532)	24,866,685
Beginning Funds Available	167,614,838	207,788,521	207,788,521	207,788,521	
Ending Funds Available	\$ 207,788,521	\$ 149,650,802	\$ 231,280,674	\$ 206,413,989	
Ending Funds Available	\$ 207,788,521	\$ 149,650,802	\$ 231,280,674	\$ 206,413,989	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		7,107,947			
Catastrophic Events Reserve		23,993,825			
Capital Reserve		56,224,411			
Opportunity/Econ. Dev. Reserve		1,296,152			
Future Incentive Obligation		1,000,000			
TABOR Reserve		2,151,353			
Committed for Fund Purpose		26,147,463			
Operating Designation		5,752,242			
Rate Stabilization Reserve		4,285,036			
Debt Service Reserve		500,815			
Claims Reserve		2,175,761			
Health Care Cost Reserve		377,420			
Total Reserves & Designations		<u>131,312,425</u>			
Projected Ending Funds Available		<u>\$ 18,338,377</u>			