

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: General Fund Summary
Department: All

Attachment A
Schedule A

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Town Taxes				
Property	\$ 1,262,174	\$ 1,331,675	\$ 1,334,170	\$ 2,495
Sales	34,692,600	35,995,983	37,579,998	1,584,015
Motor Vehicle	4,539,944	4,422,096	4,082,645	(339,451)
Other	380,703	403,517	358,555	(44,962)
Franchise Fees	2,454,545	2,497,241	2,393,118	(104,123)
Licenses & Permits	103,297	102,535	145,959	43,424
Intergovernmental	1,344,134	421,139	3,598,135	3,176,996
Charges for Service	2,456,645	2,800,609	2,481,591	(319,018)
Management Fees	3,421,034	4,308,918	4,308,918	-
Fines & Forfeitures	402,875	422,048	270,019	(152,029)
Investment Earnings	506,788	238,391	412,415	174,024
Contributions & Donations	760,570	28,000	81,968	53,968
Transfers In	1,399,859	656,964	607,754	(49,210)
Interfund Loan Revenue	1,943,426	2,031,646	2,384,474	352,828
Other Revenue	416,023	275,850	404,619	128,769
Total Revenues	\$ 56,084,617	\$ 55,936,612	\$ 60,444,338	\$ 4,507,726
Expenditures				
Town Council	\$ 582,627	\$ 358,005	\$ 335,510	\$ 22,495
Town Manager	884,436	954,217	920,789	33,428
Human Resources	729,115	783,573	653,339	130,234
Community Relations	753,739	759,602	756,878	2,724
DoIT	3,689,183	3,672,078	3,605,659	66,419
Facilities	1,445,475	1,325,936	1,117,788	208,148
Town Attorney	815,890	906,457	867,111	39,346
Town Clerk	296,667	367,642	353,145	14,497
Municipal Court	379,144	379,150	330,212	48,938
Finance Department	2,724,122	2,809,463	2,757,613	51,850
Police	14,895,074	15,283,218	14,868,440	414,778
Fire & Rescue	15,991,196	16,007,359	15,681,002	326,357
Development Services	616,925	289,156	284,794	4,362
Parks & Recreation	9,258,024	6,616,423	4,570,000	2,046,423
Non-Departmental	4,914,052	7,993,371	5,819,492	2,173,879
Total Expenditures	\$ 57,975,669	\$ 58,505,650	\$ 52,921,772	\$ 5,583,878
Net Revenues/Expenditures	(1,891,052)	(2,569,038)	7,522,566	10,091,604
Beginning Funds Available	22,100,128	20,209,076	20,209,076	
Ending Funds Available	\$ 20,209,076	\$ 17,640,038	\$ 27,731,642	
Less Reserves & Designations:				
Contractual Reserve		300,000		
Revenue Stabilization Reserve		1,934,038		
Catastrophic Events Reserve		1,102,500		
Capital Reserve		1,910,493		
Opportunity/Econ. Dev. Reserve		1,258,400		
TABOR Reserve		2,080,138		
Projected Ending Funds Available	\$ 20,209,076	\$ 9,054,469		

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Town Taxes				
Property	\$ 1,262,174	\$ 1,331,675	\$ 1,334,170	\$ 2,495
Sales	34,692,600	35,995,983	37,579,998	1,584,015
Motor Vehicle	4,539,944	4,422,096	4,082,645	(339,451)
Other	380,703	403,517	358,555	(44,962)
Franchise Fees	2,454,545	2,497,241	2,393,118	(104,123)
Licenses & Permits	103,297	102,535	145,959	43,424
Intergovernmental	1,344,134	421,139	3,598,135	3,176,996 (1)
Charges for Service	2,456,645	2,800,609	2,481,591	(319,018)
Management Fees	3,421,034	4,308,918	4,308,918	-
Fines & Forfeitures	402,875	422,048	270,019	(152,029)
Investment Earnings	506,788	238,391	412,415	174,024
Contributions & Donations	760,570	28,000	81,968	53,968
Transfers In	1,399,859	656,964	607,754	(49,210)
Interfund Loan Revenue	1,943,426	2,031,646	2,384,474	352,828
Other Revenue	416,023	275,850	404,619	128,769
Total Revenues	\$ 56,084,617	\$ 55,936,612	\$ 60,444,338	\$ 4,507,726

(1) Intergovernmental revenue ended 2020 over budget due to the receipt of CARES Act grant funding which was used for small business grants, personal protective equipment, and other COVID-19 costs to promote safety.

Expenditures - Town Council

Personnel	68,069	66,879	66,022	857
Services & Other	512,334	285,456	264,071	21,385
Supplies	2,224	5,670	5,417	253
Subtotal Town Council	\$ 582,627	\$ 358,005	\$ 335,510	\$ 22,495

Expenditures - Town Manager

Personnel	761,463	882,416	866,204	16,212
Services & Other	101,624	61,601	48,480	13,121
Supplies	21,349	10,200	6,105	4,095
Subtotal Town Manager	\$ 884,436	\$ 954,217	\$ 920,789	\$ 33,428

Expenditures - Human Resources

Personnel	498,809	514,632	532,457	(17,825)
Services & Other	218,681	263,231	118,617	144,614
Supplies	11,625	5,710	2,265	3,445
Subtotal Human Resources	\$ 729,115	\$ 783,573	\$ 653,339	\$ 130,234

Expenditures - Community Relations

Personnel	356,616	401,974	433,967	(31,993)
Services & Other	387,211	352,539	319,339	33,200
Supplies	9,912	5,089	3,572	1,517
Subtotal Community Relations	\$ 753,739	\$ 759,602	\$ 756,878	\$ 2,724

Expenditures - DoIT

Personnel	2,296,288	2,335,132	2,320,075	15,057
Services & Other	671,336	993,481	719,212	274,269
Supplies	375,003	343,465	566,372	(222,907) (2)
Capital	334,070	-	-	-
Transfers Out	12,486	-	-	-
Subtotal DoIT	\$ 3,689,183	\$ 3,672,078	\$ 3,605,659	\$ 66,419

(2) DoIT Supplies finished 2020 over budget due to the purchase of laptops to implement remote work guidelines. This expense was offset by CARES Act funding reimbursement.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Expenditures - Facilities				
Personnel	765,011	775,567	687,176	88,391
Services & Other	523,445	453,579	289,644	163,935
Supplies	104,197	96,790	140,968	(44,178)
Transfers Out	52,822	-	-	-
Subtotal Facilities	\$ 1,445,475	\$ 1,325,936	\$ 1,117,788	\$ 208,148
Expenditures - Town Attorney				
Personnel	731,900	748,646	750,276	(1,630)
Services & Other	77,873	152,011	108,024	43,987
Supplies	6,117	5,800	8,811	(3,011)
Subtotal Town Attorney	\$ 815,890	\$ 906,457	\$ 867,111	\$ 39,346
Expenditures - Town Clerk				
Personnel	272,517	282,173	287,181	(5,008)
Services & Other	20,652	84,469	64,187	20,282
Supplies	3,498	1,000	1,777	(777)
Subtotal Town Clerk	\$ 296,667	\$ 367,642	\$ 353,145	\$ 14,497
Expenditures - Municipal Court				
Personnel	344,218	321,386	300,931	20,455
Services & Other	24,057	45,180	17,573	27,607
Supplies	10,869	12,584	11,708	876
Subtotal Municipal Court	\$ 379,144	\$ 379,150	\$ 330,212	\$ 48,938
Expenditures - Finance Department				
Personnel	2,188,544	2,352,340	2,306,894	45,446
Services & Other	428,447	430,824	386,367	44,457
Supplies	107,131	26,299	64,352	(38,053)
Subtotal Finance Department	\$ 2,724,122	\$ 2,809,463	\$ 2,757,613	\$ 51,850
Expenditures - Police				
Personnel	12,553,633	13,539,966	13,011,714	528,252 (3)
Services & Other	1,141,608	1,017,933	1,064,200	(46,267)
Supplies	642,371	648,569	706,395	(57,826)
Capital	25,870	76,750	86,131	(9,381)
Transfers Out	531,592	-	-	-
Subtotal Police	\$ 14,895,074	\$ 15,283,218	\$ 14,868,440	\$ 414,778
(3) Police Personnel is under budget due to staff turnover, vacancies, and less than anticipated overtime spending.				
Expenditures - Fire & Rescue				
Personnel	12,473,482	12,786,430	12,585,732	200,698
Services & Other	1,159,893	1,434,499	1,100,528	333,971
Supplies	892,923	782,686	990,998	(208,312)
Capital	64,251	-	-	-
Transfers Out	1,400,647	1,003,744	1,003,744	-
Subtotal Fire & Rescue	\$ 15,991,196	\$ 16,007,359	\$ 15,681,002	\$ 326,357 (4)
(4) Fire and Rescue is under budget due to vacancies and less than anticipated Services and Other spending.				
Expenditures - Development Services				
Personnel	556,510	229,229	270,962	(41,733)
Services & Other	50,987	52,888	10,719	42,169
Supplies	5,536	7,039	3,113	3,926
Transfers Out	3,892	-	-	-
Subtotal Development Services	\$ 616,925	\$ 289,156	\$ 284,794	\$ 4,362

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: General Fund
Department: All

Attachment A
Schedule A

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Expenditures - Parks & Recreation				
Personnel	2,254,176	2,252,910	2,291,497	(38,587)
Services & Other	1,582,203	1,714,631	1,575,456	139,175
Supplies	445,061	321,621	236,960	84,661
Capital	4,504,982	2,249,956	273,562	1,976,394 (5)
Interfund Loan	19,688	64,000	128,630	(64,630) (6)
Transfers Out	451,914	13,305	63,895	(50,590)
Subtotal Parks & Recreation	\$ 9,258,024	\$ 6,616,423	\$ 4,570,000	\$ 2,046,423

(5) Capital expenses finished 2020 under budget due to multiple trail improvement projects being deferred to 2021. Funding for these projects has been carried forward to 2021.

(6) Conservation rebates were used to make additional payments on the loan from Water Resources the artificial turf conversion at Metzler Park

Expenditures - Non-Departmental

Personnel	-	-	21,613	(21,613) (7)
Services & Other	687,948	4,260,547	2,595,602	1,664,945 (8)
Supplies	4,311	11,190	14,943	(3,753)
Capital	1,877,481	2,084,924	1,467,358	617,566
Interfund Loan	44,312	49,210	44,976	4,234
Transfers Out	2,300,000	1,587,500	1,675,000	(87,500)
Subtotal Non-Departmental	\$ 4,914,052	\$ 7,993,371	\$ 5,819,492	\$ 2,173,879

(7) Due to economic uncertainty, reductions from multiple General Fund departments were identified and transferred to Services & Other in this division. The largest portion of this is Fleet contributions, which are planned to be spent in future years. About \$1.9 million in small business grants were awarded to 160 Castle Rock businesses from the Non-Departmental budget. This expense was offset by CARES Act funding reimbursement.

(8) Part-time salary and benefits were charged to Non-Departmental for employees that worked in other departments during COVID-19 related facility shutdowns.

Total Expenditures \$ 57,975,669 \$ 58,505,650 \$ 52,921,772 \$ 5,583,878

Net Revenues/Expenditures (1,891,052) (2,569,038) 7,522,566 10,091,604

Beginning Funds Available 22,100,128 20,209,076 20,209,076

Ending Funds Available \$ 20,209,076 \$ 17,640,038 \$ 27,731,642

Less Reserves & Designations:

Contractual Reserve	300,000
Revenue Stabilization Reserve	1,934,038
Catastrophic Events Reserve	1,102,500
Capital Reserve	1,910,493
Opportunity/Econ. Dev. Reserve	1,258,400
TABOR Reserve	2,080,138

Projected Ending Funds Available \$ 20,209,076 \$ 9,054,469

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Development Services Fund
Department: Development Services

Attachment A
Schedule B

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Licenses & Permits	\$ 4,499,453	\$ 5,500,000	\$ 5,149,782	\$ (350,218) (1)
Intergovernmental	-	-	54,923	54,923
Charges for Service	1,802,783	1,420,000	2,361,803	941,803 (2)
Investment Earnings	103,806	62,768	107,390	44,622
Other Revenue	2,081	-	1,229	1,229
Total Revenues	\$ 6,408,123	\$ 6,982,768	\$ 7,675,127	\$ 692,359
Expenditures				
Personnel	\$ 4,857,246	\$ 5,707,086	\$ 5,381,278	\$ 325,808
Services & Other	774,644	1,200,352	879,407	320,945
Supplies	223,017	111,757	196,009	(84,252)
Capital	10,835	-	-	-
Transfers Out	150,741	81,132	81,132	-
Total Expenditures	\$ 6,016,483	\$ 7,100,327	\$ 6,537,826	\$ 562,501 (3)
Net Revenues/Expenditures	391,640	(117,559)	1,137,301	1,254,860
Beginning Funds Available	3,582,469	3,974,109	3,974,109	
Ending Funds Available	\$ 3,974,109	\$ 3,856,550	\$ 5,111,410	
Less Reserves & Designations:				
Revenue Stabilization Reserve		1,550,898		
Projected Ending Funds Available	\$ 3,974,109	\$ 2,305,652		

(1) Licenses and Permits finished under 2020 budget due to variation in the type and valuation of building permits pulled in 2020, including residential miscellaneous improvements and new non-residential. Additionally, expected permit revenue from the Encore project is deferred to a future year as part of the economic development agreement.

(2) Charges for Service finished the year over budget due to greater than anticipated planning and site construction review fees.

(3) Expenditures came in under budget due to personnel and operating savings as a result of COVID-19 economic uncertainty.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Water Fund
Department: Castle Rock Water

Attachment A
Schedule C

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Intergovernmental	\$ 2,287,193	\$ 350,000	\$ 699,387	\$ 349,387
Charges for Service	15,292,512	16,267,308	17,649,807	1,382,499
Fines & Forfeitures	359,657	356,700	71,361	(285,339)
Investment Earnings	505,947	133,719	415,873	282,154
System Development Fees	2,634,297	3,358,168	3,549,688	191,520
Contributions & Donations	153,110	-	-	-
Transfers In	-	3,850,000	-	(3,850,000) (1)
Interfund Loan Revenue	685,125	-	-	-
Other Revenue	1,009,055	116,207	2,727,031	2,610,824 (2)
Total Revenues	\$ 22,926,896	\$ 24,432,102	\$25,113,147	\$ 681,045
Expenditures				
Personnel	\$ 3,677,406	\$ 3,886,639	\$ 3,946,280	\$ (59,641)
Services & Other	6,503,510	9,125,192	6,447,251	2,677,941 (3)
Supplies	1,360,569	1,462,323	1,312,870	149,453
Capital	7,488,677	19,791,188	5,698,989	14,092,199 (4)
Debt & Financing	1,749,448	1,734,394	1,731,429	2,965
Transfers Out	2,045,293	2,693,143	2,135,181	557,962
Total Expenditures	\$ 22,824,903	\$ 38,692,879	\$21,272,000	\$17,420,879
Net Revenues/Expenditures	101,993	(14,260,777)	3,841,147	18,101,924
Beginning Funds Available	21,276,145	21,378,138	21,378,138	
Ending Funds Available	\$ 21,378,138	\$ 7,117,361	\$25,219,285	
Less Reserves & Designations:				
Operating Designation		1,666,550		
Capital Reserve		687,431		
Catastrophic Events Reserve		3,973,380		
Rate Stabilization Reserve		790,000		
Projected Ending Funds Available	\$ 21,378,138	\$ -		

(1) Transfers In finished 2020 under budget due to a budgeted transfer from the Wastewater Fund to the Water Fund not being needed for 2020. The transfer is planned and budgeted to occur in 2021.

(2) Other revenue finished the year over budget due to greater than proceeds from the sale of assets and cash in lieu water rights revenue.

(3) Services and Other finished under budget due to less than anticipated customer assistance funding provided to water users, technical services, and well repair expenditures.

(4) Capital expenditures have been carried forward into 2021 to accommodate ongoing capital project needs such as well redrills, groundwater rights purchase, and waterline rehabilitation and replacement.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Attachment A
Schedule D

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Licenses & Permits	\$ 1,950	\$ 12,000	\$ -	\$ (12,000)
Intergovernmental	-	-	239,776	239,776
Charges for Service	9,815,476	10,066,298	10,426,445	360,147
Fines & Forfeitures	147,158	90,500	198,842	108,342
Investment Earnings	1,681,116	304,137	1,649,185	1,345,048
System Development Fees	16,079,149	17,059,858	18,940,568	1,880,710 (1)
Contributions & Donations	1,000	-	-	-
Transfers In	1,593,706	2,354,640	1,857,073	(497,567)
Interfund Loan Revenue	64,000	113,210	173,606	60,396
Debt & Financing Revenue	1,897,819	2,202,699	1,902,588	(300,111)
Other Revenue	4,602,504	3,240	643,064	639,824
Total Revenues	\$ 35,883,878	\$ 32,206,582	\$36,031,147	\$ 3,824,565
Expenditures				
Personnel	\$ 2,045,677	\$ 2,331,417	\$ 2,266,196	\$ 65,221
Services & Other	4,822,756	7,058,779	5,544,396	1,514,383
Supplies	423,102	611,782	306,825	304,957
Capital	35,895,404	53,832,545	37,015,834	16,816,711 (2)
Debt & Financing	3,696,192	3,728,975	3,722,858	6,117
Transfers Out	69,151	55,000	5,790	49,210
Total Expenditures	\$ 46,952,282	\$ 67,618,498	\$48,861,899	\$18,756,599
Net Revenues/Expenditures	(11,068,404)	(35,411,916)	(12,830,752)	22,581,164
Beginning Funds Available	67,864,003	56,795,599	56,795,599	
Ending Funds Available	\$ 56,795,599	\$ 21,383,683	\$43,964,847	
Less Reserves & Designations:				
Operating Designation		1,467,834		
Capital Reserve		17,486,130		
Catastrophic Events Reserve		1,929,719		
Projected Ending Funds Available	\$ 56,795,599	\$ 500,000		

(1) System Development Fee revenues ended 2020 over budget due to the variation in the type and pace of development from what was projected. System Development Fees in each Castle Rock Water fund are dependent on a variety of variables such as tap size, flow, and permit type.

(2) Capital expenditures have been carried forward into 2021 to accommodate ongoing capital project needs including work on the Advanced Oxidation Facility and Water Infrastructure and Supply Efficiency (WISE) Infrastructure.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Attachment A
Schedule E

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Intergovernmental	\$ 395,025	\$ -	\$ 4,717	\$ 4,717
Charges for Service	3,552,639	3,673,560	3,697,568	24,008
Fines & Forfeitures	118	150	36	(114)
Investment Earnings	179,156	23,675	106,323	82,648
System Development Fees	1,111,668	1,536,072	1,508,574	(27,498)
Contributions & Donations	2,315	252,315	2,315	(250,000)
Transfers In	-	-	193,000	193,000
Other Revenue	4,599,245	4,515,640	4,580,933	65,293
Total Revenues	\$ 9,840,166	\$ 10,001,412	\$ 10,093,466	\$ 92,054
Expenditures				
Personnel	\$ 1,713,061	\$ 1,845,074	\$ 1,758,632	\$ 86,442
Services & Other	567,884	806,566	555,118	251,448
Supplies	74,160	120,075	66,147	53,928
Capital	1,950,984	13,967,493	5,305,191	8,662,302 (1)
Debt & Financing	52,380	-	107,440	(107,440)
Interfund Loan	685,125	-	-	-
Transfers Out	175,974	135,700	135,700	-
Total Expenditures	\$ 5,219,568	\$ 16,874,908	\$ 7,928,228	\$ 8,946,680
Net Revenues/Expenditures	4,620,598	(6,873,496)	2,165,238	9,038,734
Beginning Funds Available	8,335,093	12,955,691	12,955,691	
Ending Funds Available	\$ 12,955,691	\$ 6,082,195	\$ 15,120,929	
Less Reserves & Designations:				
Operating Designation		403,563		
Capital Reserve		5,178,632		
Projected Ending Funds Available	\$ 12,955,691	\$ 500,000		

(1) Capital expenditures have been carried forward into 2021 to accommodate ongoing capital project needs including multiple tributary stabilization work.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Attachment A
Schedule F

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Intergovernmental	\$ -	\$ -	\$ 5,243	\$ 5,243
Charges for Service	11,004,964	11,301,830	11,147,106	(154,724)
Fines & Forfeitures	154	100	47	(53)
Investment Earnings	108,442	2,311	40,638	38,327
System Development Fees	2,781,509	3,802,688	3,543,931	(258,757) (1)
Contributions & Donations	29,510	29,510	29,510	-
Other Revenue	201,177	3,040	110,914	107,874
Total Revenues	\$ 14,125,756	\$ 15,139,479	\$ 14,877,389	\$ (262,090)
Expenditures				
Personnel	\$ 1,452,687	\$ 1,620,874	\$ 1,557,776	\$ 63,098
Services & Other	22,947,807	8,363,115	5,557,611	2,805,504
Supplies	446,535	477,662	402,445	75,217
Capital	616,801	5,833,311	578,411	5,254,900 (2)
Debt & Financing	334,796	331,356	330,696	660
Transfers Out	157,421	3,994,481	144,481	3,850,000 (3)
Total Expenditures	\$ 25,956,047	\$ 20,620,799	\$ 8,571,420	\$ 12,049,379
Net Revenues/Expenditures	(11,830,291)	(5,481,320)	6,305,969	11,787,289
Beginning Funds Available	20,523,526	8,693,235	8,693,235	
Ending Funds Available	\$ 8,693,235	\$ 3,211,915	\$ 14,999,204	
Less Reserves & Designations:				
Operating Designation		892,515		
Capital Reserve		555,140		
Catastrophic Events Reserve		1,764,260		
Projected Ending Funds Available	\$ 8,693,235	\$ -		

(1) System Development Fee revenues ended 2020 under budget due to the variation in the type and pace of development from what was projected. System Development Fees vary depending on the size of the parcel for construction, the type of development, the amount of impervious surface, and the watershed in which the development occurred.

(2) Capital expenditures have been carried forward into 2021 to accommodate ongoing capital project needs such as sewer line rehabilitation.

(3) Transfers Out ended the year under budget due to a budgeted transfer from the Wastewater Fund to the Water Fund not being needed for 2020. The transfer is planned and budgeted to occur in 2021.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Transportation Fund
Department: Public Works

Attachment A
Schedule G

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Town Taxes				
Use	\$ 2,942,867	\$ 2,432,757	\$ 3,507,004	\$ 1,074,247 (1)
Sales	12,072,573	12,523,570	13,077,347	553,777
Motor Vehicle	2,462,115	2,398,204	2,214,112	(184,092)
Intergovernmental	8,088,999	7,770,947	7,447,683	(323,264) (2)
Investment Earnings	341,738	73,378	168,803	95,425
Contributions & Donations	325,000	155,550	161,476	5,926
Other Revenue	11,249	1,500	26,772	25,272
Total Revenues	\$ 26,244,541	\$ 25,355,906	\$ 26,603,197	\$ 1,247,291
Expenditures				
Personnel	\$ 4,276,264	\$ 4,497,602	\$ 4,235,114	\$ 262,488
Services & Other	18,934,371	17,426,861	11,715,319	5,711,542 (3)
Supplies	744,443	689,055	898,588	(209,533)
Capital	1,711,378	5,305,636	1,069,323	4,236,313 (4)
Debt & Financing	881,075	902,325	902,625	(300)
Transfers Out	3,195,276	1,355,014	1,355,014	-
Total Expenditures	\$ 29,742,807	\$ 30,176,493	\$ 20,175,983	\$ 10,000,510 (5)
Net Revenues/Expenditures	(3,498,266)	(4,820,587)	6,427,214	11,247,801
Beginning Funds Available	11,938,055	8,439,789	8,439,789	
Ending Funds Available	\$ 8,439,789	\$ 3,619,202	\$ 14,867,003	
Less Reserves & Designations:				
Revenue Stabilization Reserve		349,246		
Catastrophic Events Reserve		1,645,519		
Projected Ending Funds Available	\$ 8,439,789	\$ 1,624,437		

(1) Use tax ended 2020 over budget due to greater than anticipated residential permit collections.

(2) Intergovernmental revenue ended 2020 under budget due to receiving less Highway User Tax than anticipated.

(3) Due to COVID-19 economic uncertainty, vacancy savings, seasonal personnel, training, and other budgeted amounts were identified and transferred to Services & Other and not spent in 2020.

(4) Capital expenditures have been carried forward into 2021 to accommodate ongoing capital project needs including the downtown alley improvement and traffic signal and calming projects.

(5) Available funds are planned to be used for projects identified in the 2021 to 2025 balanced financial plan.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Attachment A
Schedule H

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Town Taxes				
Use	\$ 2,203,350	\$ 2,192,766	\$ 2,651,060	\$ 458,294 (1)
Intergovernmental	190,172	1,689,465	134,305	(1,555,160) (2)
Investment Earnings	289,241	27,293	247,638	220,345
Impact Fees	6,473,378	6,983,785	12,479,450	5,495,665 (3)
Contributions & Donations	1,260,734	871,266	610,916	(260,350)
Transfers In	3,086,963	1,500,000	-	(1,500,000) (4)
Debt & Financing Revenue	-	18,925,125	18,533,253	(391,872)
Other Revenue	295	-	146	146
Total Revenues	\$ 13,504,133	\$ 32,189,700	\$ 34,656,768	\$ 2,467,068
Expenditures				
Services & Other	\$ 14	\$ -	\$ -	\$ -
Supplies	6,191	-	-	-
Capital	13,251,513	20,453,887	9,482,749	10,971,138 (5)
Debt & Financing	1,352,463	20,272,456	19,881,627	390,829
Transfers Out	55,870	-	-	-
Total Expenditures	\$ 14,666,051	\$ 40,726,343	\$ 29,364,376	\$ 11,361,967
Net Revenues/Expenditures	(1,161,918)	(8,536,643)	5,292,392	13,829,035
Beginning Funds Available	12,637,254	11,475,336	11,475,336	
Ending Funds Available	\$ 11,475,336	\$ 2,938,693	\$ 16,767,728	
Less Reserves & Designations:				
Capital Reserve		1,650,000		
Committed for Fund Purpose		1,288,693		
Projected Ending Funds Available	\$ 11,475,336	\$ -		

(1) Use tax ended 2020 over budget due to greater than anticipated residential permit collections.

(2) Intergovernmental revenue ended 2020 under budget due to the timing of receiving grants funds which are now expected in 2021.

(3) Impact fees ended over budget due to the higher than anticipated single family and multi-family permits and greater than anticipated inflationary adjustments to 2020 impact fees.

(4) A budgeted transfer from Transportation to the Transportation Capital Fund was not made in 2020, due to COVID-19 related economic uncertainty.

(5) Capital funds have been carried forward into 2021 to accommodate ongoing capital project needs including the Crystal Valley Interchange and various road improvement and roundabout projects.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Fleet Services Fund
Department: Public Works

Attachment A
Schedule I

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Intergovernmental	\$ -	\$ -	\$ 6,610	\$ 6,610
Charges for Service	4,064,151	4,711,865	2,342,819	(2,369,046) (1)
Investment Earnings	33,880	30,440	17,992	(12,448)
Transfers In	187,310	210,052	200,247	(9,805)
Other Revenue	216,849	158,350	205,445	47,095
Total Revenues	\$ 4,502,190	\$ 5,110,707	\$ 2,773,113	\$ (2,337,594)
Expenditures				
Personnel	\$ 649,435	\$ 683,024	\$ 710,999	\$ (27,975)
Services & Other	247,126	262,009	272,662	(10,653)
Supplies	336,331	321,056	391,622	(70,566)
Capital	1,702,271	2,092,050	1,516,259	575,791 (2)
Transfers Out	41,804	15,736	15,736	-
Total Expenditures	\$ 2,976,967	\$ 3,373,875	\$ 2,907,278	\$ 466,597
Net Revenues/Expenditures	1,525,223	1,736,832	(134,165)	(1,870,997)
Beginning Funds Available	2,549,997	4,075,220	4,075,220	
Ending Funds Available	\$ 4,075,220	\$ 5,812,052	\$ 3,941,055	
Less Reserves & Designations:				
Committed for Fund Purpose		5,812,052		
Projected Ending Funds Available	\$ 4,075,220	\$ -		

(1) Due to COVID-related economic uncertainty, 12 months of vehicle replacement contributions from the General Fund and Community Center Fund were deferred to future years. Replacement costs for General Fund and Community Center Fund vehicles are planned to be recouped in future years.

(2) Multiple vehicle replacements have been deferred to 2021.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Attachment A
Schedule J

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Intergovernmental	\$ -	\$ -	\$ 59,840	\$ 59,840
Investment Earnings	38,945	51,455	34,838	(16,617)
Impact Fees	897,820	932,960	1,263,370	330,410 (1)
Other Revenue	4,324	-	262	262
Total Revenues	\$ 941,089	\$ 984,415	\$ 1,358,310	\$ 373,895
Expenditures				
Services & Other	\$ -	\$ -	\$ 716	\$ (716)
Supplies	3,285	-	-	-
Capital	53,844	93,457	77,379	16,078
Interfund Loan	425,665	1,286,316	1,286,316	-
Transfers Out	364,448	-	-	-
Total Expenditures	\$ 847,242	\$ 1,379,773	\$ 1,364,411	\$ 15,362
Net Revenues/Expenditures	93,847	(395,358)	(6,101)	389,257
Beginning Funds Available	1,120,626	1,214,473	1,214,473	
Ending Funds Available	\$ 1,214,473	\$ 819,115	\$ 1,208,372	
Less Reserves & Designations:				
Committed for Fund Purpose		819,115		
Projected Ending Funds Available	\$ 1,214,473	\$ -		

(1) Impact fees ended 2020 over budget due to the higher than anticipated single family and multi-family permits.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Police Capital Fund
Department: Police Department

Attachment A
Schedule K

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Investment Earnings	\$ 3,980	\$ 2,213	\$ 2,918	\$ 705
Impact Fees	474,930	456,858	630,151	173,293 (1)
Transfers In	-	322,596	-	(322,596) (2)
Other Revenue	1,651	-	-	-
Total Revenues	\$ 480,561	\$ 781,667	\$ 633,069	\$ (148,598)
Expenditures				
Capital	\$ -	\$ 430,128	\$ 22,031	\$ 408,097 (2)
Interfund Loan	187,346	187,346	187,346	-
Transfers Out	531,839	119,497	119,497	-
Total Expenditures	\$ 719,185	\$ 736,971	\$ 328,874	\$ 408,097
Net Revenues/Expenditures	(238,624)	44,696	304,195	259,499
Beginning Funds Available	380,415	141,791	141,791	
Ending Funds Available	\$ 141,791	\$ 186,487	\$ 445,986	
Less Reserves & Designations:				
Committed for Fund Purpose		186,487		
Projected Ending Funds Available	\$ 141,791	\$ -		

(1) Impact fees ended 2020 over budget due to higher than anticipated single family and multi-family permits.

(2) Transfers In from the Municipal Facilities Capital Fund and Capital expenditures are under budget due to the deferral of the Police parking lot expansion project to 2021. Capital funds have been carried forward into 2021 for this project.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Attachment A
Schedule L

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Investment Earnings	\$ 254	\$ 108	\$ 148	\$ 40
Total Revenues	\$ 254	\$ 108	\$ 148	\$ 40
Expenditures				
	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ - (1)
Net Revenues/Expenditures	254	108	148	40
Beginning Funds Available	21,601	21,855	21,855	
Ending Funds Available	\$ 21,855	\$ 21,963	\$ 22,003	
Less Reserves & Designations:				
Committed for Fund Purpose		21,963		
Projected Ending Funds Available	\$ 21,855	\$ -		

(1) Police forfeiture funding can only be used for one-time costs and are restricted to certain types of expenses such as law enforcement equipment. No such expenses were planned or used in 2020.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Attachment A
Schedule M

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Investment Earnings	\$ 69,303	\$ 25,805	\$ 66,133	\$ 40,328
Impact Fees	3,013,176	5,349,031	7,100,597	1,751,566 (1)
Transfers In	177,809	-	-	-
Total Revenues	\$ 3,260,288	\$ 5,374,836	\$ 7,166,730	\$ 1,791,894
Expenditures				
Services & Other	\$ 109,500	\$ 159,800	\$ 125,133	\$ 34,667
Capital	2,656,821	4,608,148	208,083	4,400,065 (2)
Debt & Financing	711,463	710,813	710,812	1
Interfund Loan	710,500	-	-	-
Transfers Out	245,896	-	-	-
Total Expenditures	\$ 4,434,180	\$ 5,478,761	\$ 1,044,028	\$ 4,434,733
Net Revenues/Expenditures	(1,173,892)	(103,925)	6,122,702	6,226,627
Beginning Funds Available	3,266,903	2,093,011	2,093,011	
Ending Funds Available	\$ 2,093,011	\$ 1,989,086	\$ 8,215,713	
Less Reserves & Designations:				
Neighborhood Park Reserve		500,000		
Regional Park Reserve		14,845		
Recreation Facility Reserve		250,000		
Committed for Fund Purpose		1,224,241		
Projected Ending Funds Available	\$ 2,093,011	\$ -		

(1) Impact fees ended 2020 over budget due to the higher than anticipated single family and multi-family permits.

(2) Capital expenditures have been carried forward into 2021 to accommodate ongoing capital project needs for trail and parks improvements, and future park design and construction at Cobblestone Ranch.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Attachment A
Schedule N

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Licenses & Permits	\$ 169,190	\$ 135,200	\$ 118,734	\$ (16,466)
Intergovernmental	580,614	1,264,168	541,538	(722,630) ⁽¹⁾
Investment Earnings	4,084	2,086	1,635	(451)
Contributions & Donations	22,870	-	-	-
Other Revenue	112	-	-	-
Total Revenues	\$ 776,870	\$ 1,401,454	\$ 661,907	\$ (739,547)
Expenditures				
Personnel	\$ 94,464	\$ 98,999	\$ 101,427	\$ (2,428)
Services & Other	63,804	7,000	52,360	(45,360)
Supplies	36,210	107,500	11,224	96,276
Capital	147,546	1,700,252	415,410	1,284,842 ⁽²⁾
Total Expenditures	\$ 342,024	\$ 1,913,751	\$ 580,421	\$ 1,333,330
Net Revenues/Expenditures	434,846	(512,297)	81,486	593,783
Beginning Funds Available	308,328	743,174	743,174	
Ending Funds Available	\$ 743,174	\$ 230,877	\$ 824,660	
Less Reserves & Designations:				
Committed for Fund Purpose		230,877		
Projected Ending Funds Available	\$ 743,174	\$ -		

(1) Intergovernmental revenue ended 2020 under budget due to Douglas County Shareback funds which were expected in 2020 and received in 2021. These shareback funds will be used for future park projects.

(2) Capital expenditures have been carried forward into 2021 to accommodate ongoing capital project needs at Butterfield Park and Bison Park.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Attachment A
Schedule O

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Town Taxes	\$ 3,406,473	\$ 3,498,070	\$ 3,653,081	\$ 155,011
Use	369,908	376,075	445,713	69,638
Sales	2,591,210	2,688,201	2,806,872	118,671
Motor Vehicle	445,355	433,794	400,496	(33,298)
Intergovernmental	40,500	-	35,474	35,474
Charges for Service	4,167,513	4,468,236	1,904,134	(2,564,102) (1)
Investment Earnings	24,363	11,022	23,225	12,203
Contributions & Donations	122,589	-	3,820	3,820
Interfund Loan Revenue	406,000	-	-	-
Other Revenue	100,071	40,800	19,067	(21,733)
Total Revenues	\$ 8,267,509	\$ 8,018,128	\$ 5,638,801	\$ (2,379,327)
Expenditures				
Personnel	\$ 4,475,273	\$ 4,725,832	\$ 3,323,272	\$ 1,402,560 (2)
Services & Other	2,505,512	2,555,765	2,090,837	464,928 (2)
Supplies	629,312	608,779	412,143	196,636
Capital	618,622	675,000	462,498	212,502 (3)
Transfers Out	122,194	108,524	80,000	28,524
Total Expenditures	\$ 8,350,913	\$ 8,673,900	\$ 6,368,750	\$ 2,305,150
Net Revenues/Expenditures	(83,404)	(655,772)	(729,949)	(74,177)
Beginning Funds Available	2,015,634	1,932,230	1,932,230	
Ending Funds Available	\$ 1,932,230	\$ 1,276,458	\$ 1,202,281	
Less Reserves & Designations:				
Capital Reserve		-		
Revenue Stabilization Reserve		98,400		
Projected Ending Funds Available	\$ 1,932,230	\$ 1,178,058		

(1) Charges for Service ended 2020 under budget due to state mandated facility closures related to COVID-19.

(2) Personnel and Services and Other ended under budget due to furloughs and less than anticipated services expenses from mandated facility closures as a result of COVID-19.

(3) Capital expenditures ended under budget due to the timing of repaving the Recreation Center parking lot. This project was rebudgeted in 2021.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Attachment A
Schedule P

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Intergovernmental	\$ -	\$ -	\$ 20,076	\$ 20,076
Charges for Service	3,186,921	3,276,178	3,606,045	329,867
Investment Earnings	17,489	9,458	12,017	2,559
Transfers In	80,000	80,000	80,000	-
Debt & Financing Revenue	424,228	-	-	-
Other Revenue	2,930	-	3,073	3,073
Total Revenues	\$ 3,711,568	\$ 3,365,636	\$ 3,721,211	\$ 355,575
Expenditures				
Personnel	\$ 1,397,232	\$ 1,470,547	\$ 1,424,300	\$ 46,247
Services & Other	542,500	618,756	653,274	(34,518)
Supplies	618,653	588,161	591,365	(3,204)
Capital	459,106	337,571	43,705	293,866 (1)
Debt & Financing	677,950	682,599	678,687	3,912
Interfund Loan	7,512	7,512	7,512	-
Transfers Out	9,717	3,148	3,148	-
Total Expenditures	\$ 3,712,670	\$ 3,708,294	\$ 3,401,991	\$ 306,303
Net Revenues/Expenditures	(1,102)	(342,658)	319,220	661,878
Beginning Funds Available	1,555,169	1,554,067	1,554,067	
Ending Funds Available	\$ 1,554,067	\$ 1,211,409	\$ 1,873,287	
Less Reserves & Designations:				
Revenue Stabilization Reserve		200,000		
Capital Reserve		300,000		
Debt Service Reserve		500,815		
Projected Ending Funds Available	\$ 1,554,067	\$ 210,594		

(1) Capital expenditures ended 2020 under budget due to project delays and remaining funds have been carried forward into 2021 for upgrades to the clubhouse and golf maintenance equipment.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Economic Development Fund
Department: Town Manager

Attachment A
Schedule Q

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Town Taxes				
Use	\$ 1,218,760	\$ 676,238	\$ 1,881,788	\$ 1,205,550 (1)
Intergovernmental	-	-	61,031	61,031
Investment Earnings	153,935	28,279	140,583	112,304
Interfund Loan Revenue	309,044	-	-	-
Total Revenues	\$ 1,681,739	\$ 704,517	\$ 2,083,402	\$ 1,378,885
Expenditures				
Services & Other	\$ 2,570,832	\$ 3,772,647	\$ 1,094,197	\$ 2,678,450 (2)
Transfers Out	-	-	100,000	(100,000)
Total Expenditures	\$ 2,570,832	\$ 3,772,647	\$ 1,194,197	\$ 2,578,450
Net Revenues/Expenditures	(889,093)	(3,068,130)	889,205	3,957,335
Beginning Funds Available	5,657,224	4,768,131	4,768,131	
Ending Funds Available	\$ 4,768,131	\$ 1,700,001	\$ 5,657,336	
Future Incentive Obligation		1,000,000		
Committed for Fund Purpose		700,001		
Projected Ending Funds Available	\$ 4,768,131	\$ -		

(1) Commercial Use Tax ended 2020 over budget due to greater than anticipated commercial building permit activity.

(2) Services and Other ended under budget due to the timing of economic incentive agreement payments.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Attachment A
Schedule R

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Tax Increment Financing				
Property Tax TIF	\$ 222,126	\$ 180,000	\$ 412,013	\$ 232,013
Sales Tax TIF	1,417,864	1,297,641	1,414,996	117,355
Transfers In	2,125,000	-	-	-
Other Revenue	8,550	45,000	3,575	(41,425)
Total Revenues	\$ 3,773,540	\$ 1,522,641	\$ 1,830,584	\$ 307,943 (1)
Expenditures				
Services & Other	\$ 85,735	\$ 516,137	\$ 1,924,473	\$ (1,408,336) (2)
Supplies	7,480	150,000	15,000	135,000
Capital	-	2,881,746	-	2,881,746 (2)
Debt & Financing	2,305,246	-	-	-
Interfund Loan	1,304,076	287,101	782,327	(495,226) (3)
Total Expenditures	\$ 3,702,537	\$ 3,834,984	\$ 2,721,800	\$ 1,113,184
Net Revenues/Expenditures	71,003	(2,312,343)	(891,216)	1,421,127
Beginning Funds Available	2,241,340	2,312,343	2,312,343	
Ending Funds Available	\$ 2,312,343	\$ -	\$ 1,421,127	
Less Reserves & Designations:				
Debt Service Reserve		-		
Projected Ending Funds Available	\$ 2,312,343	\$ -		

(1) Revenue ended 2020 over budget due to greater than anticipated property tax and sales tax TIF collections.

(2) Services and Other ended over budget due to Encore and Riverwalk service agreement costs. Funds for these were initially budgeted in the downtown improvements capital line.

(3) Interfund loans is over budget due to additional payments to the General Fund Festival Park loan.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Attachment A
Schedule S

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Intergovernmental	\$ -	\$ -	\$ 167	\$ 167
Charges for Service	253,187	218,988	60,269	(158,719) ⁽¹⁾
Investment Earnings	2,549	1,917	1,248	(669)
Contributions & Donations	255,000	255,000	287,195	32,195
Transfers In	175,000	175,000	175,000	-
Other Revenue	360	-	384	384
Total Revenues	\$ 686,096	\$ 650,905	\$ 524,263	\$ (126,642)
Expenditures				
Personnel	\$ 113,034	\$ 103,095	\$ 112,433	\$ (9,338)
Services & Other	478,679	529,515	445,923	83,592
Supplies	237	12,181	14,697	(2,516)
Total Expenditures	\$ 591,950	\$ 644,791	\$ 573,053	\$ 71,738 ⁽¹⁾
Net Revenues/Expenditures	94,146	6,114	(48,790)	(54,904)
Beginning Funds Available	210,688	304,834	304,834	
Ending Funds Available	\$ 304,834	\$ 310,948	\$ 256,044	
Less Reserves & Designations:				
Committed for Fund Purpose		310,948		
Projected Ending Funds Available	\$ 304,834	\$ -		

(1) Special event revenue and expenditures ended 2020 under budget primarily due to special event budget reductions associated with COVID-19 economic uncertainty and state mandated restrictions.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Public Art Fund
Department: Town Council

Attachment A

Schedule T

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Investment Earnings	\$ 1,831	\$ 1,431	\$ 869	\$ (562)
Contributions & Donations	25,000	25,000	25,890	890
Other Revenue	9	-	6	6
Total Revenues	\$ 26,840	\$ 26,431	\$ 26,765	\$ 334
Expenditures				
Services & Other	\$ 26,580	\$ 25,000	\$ 13,819	\$ 11,181
Supplies	-	-	344	(344)
Capital	50,000	-	-	-
Total Expenditures	\$ 76,580	\$ 25,000	\$ 14,163	\$ 10,837
Net Revenues/Expenditures	(49,740)	1,431	12,602	11,171
Beginning Funds Available	75,879	26,139	26,139	
Ending Funds Available	\$ 26,139	\$ 27,570	\$ 38,741	
Less Reserves & Designations:				
Committed for Fund Purpose		27,570		
Projected Ending Funds Available	\$ 26,139	\$ -		

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Municipal Facilities Capital Fund
Department: Town Manager

Attachment A
Schedule U

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Investment Earnings	\$ 34,780	\$ 23,438	\$ 18,671	\$ (4,767)
Impact Fees	294,498	302,811	422,401	119,590 (1)
Interfund Loan Revenue	26,809	26,809	26,809	-
Other Revenue	69	-	-	-
Total Revenues	\$ 356,156	\$ 353,058	\$ 467,881	\$ 114,823
Expenditures				
Services & Other	\$ (381)	\$ -	\$ -	\$ -
Supplies	1,847	-	-	-
Capital	627,238	-	-	-
Interfund Loan	50,181	290,181	147,782	142,399
Transfers Out	160,842	322,596	-	322,596 (2)
Total Expenditures	\$ 839,727	\$ 612,777	\$ 147,782	\$ 464,995
Net Revenues/Expenditures	(483,571)	(259,719)	320,099	579,818
Beginning Funds Available	1,170,269	686,698	686,698	
Ending Funds Available	\$ 686,698	\$ 426,979	\$ 1,006,797	
Less Reserves & Designations:				
Committed for Fund Purpose		426,979		
Projected Ending Funds Available	\$ 686,698	\$ -		

(1) Impact fees ended 2020 over budget due to the higher than anticipated single family and multi-family permits.

(2) A Transfer Out to the Police Capital Fund for the Police parking lot expansion project did not occur due to the deferral of this project to 2021.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: General Long Term Planning Fund
Department: Town Manager

Attachment A
Schedule V

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Town Taxes				
Use	\$ 1,715,785	\$ 1,702,059	\$ 2,063,854	\$ 361,795 (1)
Intergovernmental	-	-	2,194	2,194
Investment Earnings	30,051	25,846	32,677	6,831
Transfers In	308,700	1,003,743	1,003,743	-
Debt & Financing Revenue	1,320	-	-	-
Other Revenue	65	-	408	408
Total Revenues	\$ 2,055,921	\$ 2,731,648	\$ 3,102,876	\$ 371,228
Expenditures				
Services & Other	\$ 375,248	\$ 564,004	\$ 324,658	\$ 239,346 (2)
Supplies	97,249	274,439	176,517	97,922
Capital	544,842	2,131,584	294,590	1,836,994 (3)
Transfers Out	223,721	-	-	-
Total Expenditures	\$ 1,241,060	\$ 2,970,027	\$ 795,765	\$ 2,174,262
Net Revenues/Expenditures	814,861	(238,379)	2,307,111	2,545,490
Beginning Funds Available	1,727,984	2,542,845	2,542,845	
Ending Funds Available	\$ 2,542,845	\$ 2,304,466	\$ 4,849,956	
Less Reserves & Designations:				
Committed for Fund Purpose		2,304,466		
Projected Ending Funds Available	\$ 2,542,845	\$ -		

(1) Use tax ended 2020 over budget due to greater than anticipated residential permit collections.

(2) Services and other is under budget due to parking lot and concrete surface improvement project deferrals to 2021.

(3) Capital expenditures are under budget due to the timing of projects. Parks site improvements and the replacement of fire station bay doors and self-contained breathing apparatus originally planned for 2020 will now occur in 2021. Funds have been carried forward into 2021 for these projects.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Employee Benefits Fund
Department: Town Manager

Attachment A
Schedule W

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Charges for Service	\$ 6,690,688	\$ 8,085,937	\$ 7,651,095	\$ (434,842)
Investment Earnings	78,528	58,096	68,336	10,240
Contributions & Donations	1,749,152	1,834,901	1,758,270	(76,631)
Other Revenue	28	-	1	1
Total Revenues	\$ 8,518,396	\$ 9,978,934	\$ 9,477,702	\$ (501,232) ⁽¹⁾
Expenditures				
Personnel	\$ 64,701	\$ 67,541	\$ 68,461	\$ (920)
Services & Other	9,133,876	9,836,599	8,830,502	1,006,097
Supplies	1,497	2,000	-	2,000
Total Expenditures	\$ 9,200,074	\$ 9,906,140	\$ 8,898,963	\$ 1,007,177 ⁽²⁾
Net Revenues/Expenditures	(681,678)	72,794	578,739	505,945
Beginning Funds Available	1,958,732	1,277,054	1,277,054	
Ending Funds Available	\$ 1,277,054	\$ 1,349,848	\$ 1,855,793	
Less Reserves & Designations:				
Claims Reserve		939,730		
Health Care Cost Reserve		410,118		
Projected Ending Funds Available	\$ 1,277,054	\$ -		

(1) Total revenues ended 2020 under budget due to vacancies and employee initiated changes in benefits.

(2) Total expenditures ended under budget due to the lower than budgeted medical and dental claim activity in 2020.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Fund: Parking Fund
Department: Finance

Attachment A
Schedule X

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget	
Revenues					(1)
Investment Earnings	\$ -	\$ -	\$ 660	\$ 660	
Transfers In	-	1,500,000	1,500,000	-	
Debt & Financing Revenue	-	10,045,865	9,952,717	(93,148)	
Total Revenues	\$ -	\$ 11,545,865	\$ 11,453,377	\$ (92,488)	
Expenditures					(1)
Debt & Financing	\$ -	\$ 295,865	\$ 194,979	\$ 100,886	
Transfers Out	-	-	93,000	(93,000)	
Total Expenditures	\$ -	\$ 295,865	\$ 287,979	\$ 7,886	
Net Revenues/Expenditures	-	11,250,000	11,165,398	(84,602)	
Ending Funds Available	\$ -	\$ 11,250,000	\$ 11,165,398		
Less Reserves & Designations:					
Committed for Fund Purpose		1,067,332			
Projected Ending Funds Available	\$ -	\$ 10,182,668			(2)

(1) The Parking Fund was created in 2020 to fulfill the Town's obligation to fund the construction of 308 public parking spaces within the Encore parking garage and other future town parking projects.

(2) The payment of Certificate of Participation (COP) proceeds to the Encore project developer is planned for 2021 when the Town takes ownership of the public parking spaces.

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Townwide Summary

Attachment A
Schedule Y

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Revenues				
Town Taxes				
Property	\$ 1,262,174	\$ 1,331,675	\$ 1,334,170	\$ 2,495
Use	8,450,670	7,379,895	10,549,419	3,169,524
Sales	49,356,383	51,207,754	53,464,217	2,256,463
Motor Vehicle	7,447,414	7,254,094	6,697,253	(556,841)
Other	380,703	403,517	358,555	(44,962)
Tax Increment Financing				
Property Tax TIF	222,126	180,000	412,013	232,013
Sales Tax TIF	1,417,864	1,297,641	1,414,996	117,355
Franchise Fees	2,454,545	2,497,241	2,393,118	(104,123)
Licenses & Permits	4,773,890	5,749,735	5,414,475	(335,260)
Intergovernmental	12,926,637	11,495,719	12,911,099	1,415,380
Charges for Service	62,287,479	66,290,809	63,328,682	(2,962,127)
Management Fees	3,421,034	4,308,918	4,308,918	-
Fines & Forfeitures	909,962	869,498	540,305	(329,193)
Investment Earnings	4,210,206	1,137,266	3,570,215	2,432,949
Impact Fees	11,153,802	14,025,445	21,895,969	7,870,524
System Development Fees	22,606,623	25,756,786	27,542,761	1,785,975
Contributions & Donations	4,706,850	3,451,542	2,961,360	(490,182)
Transfers In	9,134,347	11,652,995	5,616,817	(6,036,178)
Interfund Loan Revenue	3,434,404	2,171,665	2,584,889	413,224
Debt & Financing Revenue	2,323,367	31,173,689	30,388,558	(785,131)
Other Revenue	11,176,647	5,159,627	8,726,929	3,567,302
Total Revenues	\$ 224,057,127	\$ 254,795,511	\$ 266,414,718	\$ 11,619,207

TOWN OF CASTLE ROCK
2020 Preliminary Yearend Financial Review
Townwide Summary

Attachment A
Schedule Y

Category	2019 Audited Actual	2020 Amended Budget	2020 Preliminary Actual	2020 Variance Actual to Budget
Expenditures				
Personnel	\$ 60,927,433	\$ 64,527,410	\$ 61,618,869	\$ 2,908,541
Services & Other	78,278,296	74,430,966	55,209,675	19,221,291
Supplies	7,652,245	7,820,482	7,559,552	260,930
Capital	74,592,536	138,545,626	64,017,503	74,528,123
Debt & Financing	11,761,013	28,658,783	28,261,153	397,630
Interfund Loan	3,434,405	2,171,666	2,584,889	(413,223)
Transfers Out	12,303,540	11,488,520	7,011,318	4,477,202
Total Expenditures	\$ 248,949,468	\$ 327,643,453	\$ 226,262,959	\$ 101,380,494
Net Revenues/Expenditures	(24,892,341)	(72,847,942)	40,151,759	112,999,701
Beginning Funds Available	192,517,462	167,625,121	167,625,121	
Ending Funds Available	\$ 167,625,121	\$ 94,777,179	\$ 207,776,880	
Less Reserves & Designations:				
Contractual Reserve		300,000		
Revenue Stabilization Reserve		4,132,582		
Catastrophic Events Reserve		10,415,378		
Capital Reserve		27,767,826		
Opportunity/Econ. Dev. Reserve		1,258,400		
Future Incentive Obligation		1,000,000		
TABOR Reserve		2,080,138		
Committed for Fund Purpose		14,420,724		
Operating Designation		4,430,462		
Rate Stabilization Reserve		790,000		
Debt Service Reserve		500,815		
Claims Reserve		939,730		
Health Care Cost Reserve		410,118		
Total Reserves & Designations		<u>68,446,173</u>		
Projected Ending Funds Available		<u>\$ 26,331,006</u>		