

RESOLUTION NO. 2021-____

**RESOLUTION APPROVING THE WATER LEASE AGREEMENT
BETWEEN THE TOWN OF CASTLE ROCK AND SUBLETTE, INC.**

WHEREAS, the Town of Castle Rock (the “Town”), acting by and through its enterprise, Castle Rock Water, and Sublette, Inc. (the “Lessee”) have agreed to the terms and conditions of the Water Lease Agreement (the “Lease”) by which the Town will lease excess recharge credits associated with the Rothe-Sublette Recharge Project to the Lessee for the 2021 season.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The Water Lease Agreement between the Town of Castle Rock and Sublette, Inc. in the form attached as ***Exhibit 1*** is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Lease by and on behalf of the Town.

PASSED, APPROVED AND ADOPTED this 4th day of May, 2021, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of _____ for and _____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Mark Marlowe, Director Castle Rock Water