

RESOLUTION NO. 2021-____

**RESOLUTION APPROVING A FIRST RENEWAL AGREEMENT
BETWEEN THE TOWN OF CASTLE ROCK AND COLORADO
BARRICADE, CO, LLC FOR THE 2021 PAVEMENT
MARKING MAINTENANCE PROGRAM**

WHEREAS, the Town of Castle Rock (the “Town”) and Colorado Barricade, Co., LLC (the “Contractor”) entered into a renewable Equipment and Service Acquisition Agreement (Pavement Marking Maintenance Program) (the “Agreement”) on March 6, 2020, for a total project authorization in the amount of \$245,000; and

WHEREAS, due to new developments (commercial and residential), capital improvement to maintain the Transportation Master Plan, and addressing safety issues, the amount of marking square footage has significantly increased; and

WHEREAS, the Town and the Contractor wish to renew the Agreement for an additional one-year term with a contract amount not to exceed \$290,000.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. Approval. The First Renewal of Agreement between the Town of Castle Rock and Colorado Barricade, Co., LLC in the form attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the First Renewal of Agreement by and on behalf of the Town.

Section 2. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligation under the Construction Contract, the Town Council authorizes the expenditure and payment from the 2021 appropriation account no. 120-3120-431-40-35, in an amount not to exceed \$290,000, unless otherwise authorized in writing by the Town.

PASSED, APPROVED AND ADOPTED this 2nd day of March, 2021, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Daniel Sailer, Director of Public Works