RESOLUTION NO. 2021-____

RESOLUTION APPROVING A CONSTRUCTION CONTRACT AND CHANGE ORDER NO. 1 BETWEEN THE TOWN OF CASTLE ROCK AND VANCE BROTHERS INC. FOR THE 2021 SLURRY SEAL PROJECT

WHEREAS, as part of the 2021 Pavement Maintenance Program, the Town of Castle Rock (the "Town") and Vance Brothers, Inc. (the "Contractor") have agreed to the terms and conditions by which they will provide services for the 2021 Slurry Seal Project; and

WHEREAS, additional funds in the 2021 Pavement Maintenance Program are available due to low pricing of bids received by the Town; and

WHEREAS, the Town and the Contractor have further agreed to extend the scope of services through this bid pricing to address unexpected subgrade and asphalt patching repairs required prior to slurry seal placement in 2021 through Change Order No. 1 in the amount of \$141,233.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO AS FOLLOWS:

Section 1. <u>Approval</u>. The Construction Contract and Change Order No. 1 between the Town of Castle Rock and Vance Brothers Inc. in the forms attached as *Exhibit 1* and *Exhibit 2* are hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Construction Contract and Change Order No. 1 by and on behalf of the Town.

Section 2. <u>Encumbrance and Authorization for Payment.</u> In order to meet the Town's financial obligation under the Construction Contract and Change Order No. 1, the Town Council authorizes the expenditure and payment from the 2021 appropriation account no. 120-3140-431-40-35, in an amount not to exceed \$2,825,500, plus a fifteen percent Town-managed contingency in the amount of \$423,825, unless otherwise authorized in writing by the Town.

PASSED, APPROVED AND ADOPTED this 2nd day of March, 2021, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of _____ for and _____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Approved as to form:

Jason Gray, Mayor

Approved as to content:

Michael J. Hyman, Town Attorney

Daniel Sailer, Director of Public Works