PROMENADE AT CASTLE ROCK PLANNED DEVELOPMENT PLAN PLANNING AREA 3 AMENDMENT

PLANNING COMMISSION FEB. 11, 2021





CONSIDERATION OF APPROVAL PLANNED DEVELOPMENT PLAN (AMENDMENT)

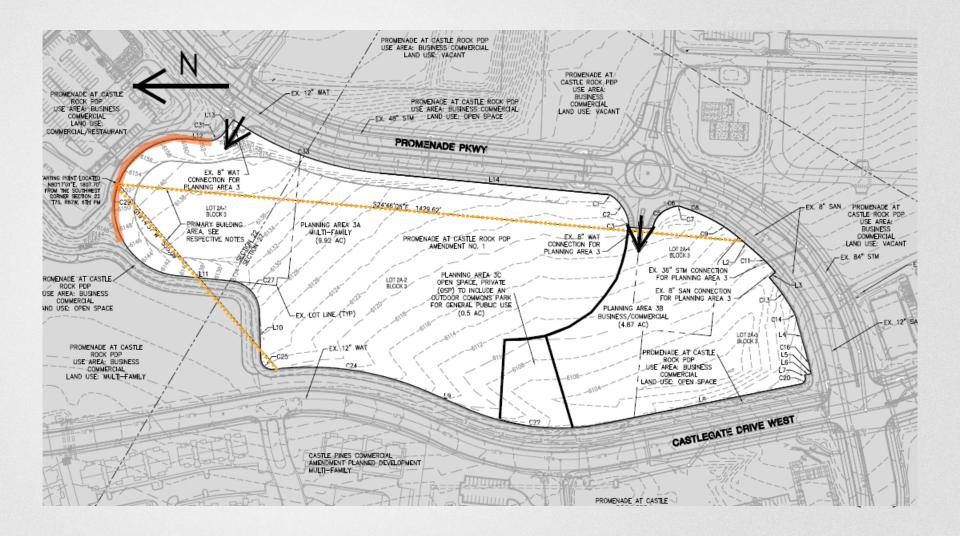
- Conformance with master plans
- Relationship to surrounding area
- Circulation and Connectivity
- Utility Compliance and Off-site Impacts
- Open Space, Public Lands and Recreation Amenities
- Natural Features

HISTORY OF APPROVALS

- Originally annexed and zoned in January of 1987 as Castle Pines Commercial Planned Development.
- Rezoned in March of 2015 to the Promenade at Castle Rock Planned Development Plan, Planning Area 3 (PA3).
- Current zoning of PA3 permits 100% Business/Commercial use.
- Seeking to rezone PA3 to permit Multi-Family Residential use (up to 300 units at 30.2 DU/Acres), Open Space Private use and Business/Commercial use.









DEVELOPMENT AGREEMENT

- A. Developer to make a deposit of \$200,000 to be used toward development fees for a sit-down restaurant or 10k sq. ft. commercial building within four years.
- B. Best efforts to secure unique tenants.
- C. Construct Commons Park in OSP use area.
- D. Make 43-acre Public Land Dedication.
- E. Install landscaping for Castlegate Drive West and Promenade Parkway and for adjacent retaining walls.



PLANNED DEVELOPMENT PLAN REVIEW AND APPROVAL CRITERIA

- A. Community Vision/Land Use Entitlements
- B. Relationship to Surrounding Area
- C. Circulation and Connectivity
- D. Services, Phasing and Off-site Impacts
- E. Open Space, Public Lands and Recreation Amenities
- F. Preservation of Natural Features



ANALYSIS AND FINDINGS

- Generally conforms to the Town's Vision and Comprehensive Master Plan
- Complies with CRMC 17.32 PD Planned Development District
- Complies with CRMC 17.34.030 PD Plan Approval Criteria



RECOMMENDATION

Staff recommends approval of the Promenade at Castle Rock Planned Development Plan PA3 Amendment.

PROPOSED MOTION

"I move to recommend approval of the Promenade at Castle Rock Planned Development Plan Planning Area 3 Amendment to Town Council."



QUESTIONS?

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