

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: General Fund Summary**  
**Department: All**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Property	\$ 1,262,174	\$ 1,331,675	\$ 1,333,823	\$ 998,756	\$ 335,067	\$ 1,329,092	\$ (2,583)
Sales	34,692,600	35,995,983	28,182,242	26,098,294	2,083,948	35,733,378	(262,605)
Motor Vehicle	4,539,944	4,422,096	3,153,525	3,316,572	(163,047)	4,539,944	117,848
Other	380,703	403,517	267,952	302,638	(34,686)	392,124	(11,393)
Franchise Fees	2,454,545	2,497,241	1,220,562	1,394,306	(173,744)	2,521,433	24,192
Licenses & Permits	103,297	102,535	102,107	76,901	25,206	130,986	28,451
Intergovernmental	1,344,134	421,139	763,587	315,854	447,733	1,631,852	1,210,713
Charges for Service	2,456,645	2,800,609	2,237,998	2,100,457	137,541	2,413,109	(387,500)
Management Fees	3,421,034	4,308,918	3,231,688	3,231,688	-	4,308,918	-
Fines & Forfeitures	402,875	422,048	216,205	316,536	(100,331)	275,462	(146,586)
Investment Earnings	506,788	238,391	350,544	178,793	171,751	238,391	-
Contributions & Donations	760,570	28,000	39,394	21,000	18,394	57,947	29,947
Transfers In	1,399,859	656,964	-	-	-	656,964	-
Interfund Loan Revenue	1,943,426	2,031,646	195,879	195,879	-	1,889,248	(142,398)
Other Revenue	416,023	275,850	154,388	206,888	(52,500)	208,791	(67,059)
<b>Total Revenues</b>	<b>\$ 56,084,617</b>	<b>\$ 55,936,612</b>	<b>\$ 41,449,894</b>	<b>\$ 38,754,562</b>	<b>\$ 2,695,332</b>	<b>\$ 56,327,639</b>	<b>\$ 391,027</b>
<b>Expenditures</b>							
Town Council	\$ 582,627	\$ 358,005	\$ 258,901	\$ 267,218	\$ 8,317	\$ 330,697	\$ 27,308
Town Manager	894,719	900,217	667,544	659,287	(8,257)	886,892	13,325
Human Resources	729,115	783,573	481,632	577,783	96,151	741,716	41,857
Community Relations	753,739	759,602	508,454	561,971	53,517	751,170	8,432
DoIT	3,689,183	3,672,078	2,761,316	2,709,153	(52,163)	3,575,369	96,709
Facilities	1,445,475	1,325,936	755,419	979,538	224,119	1,074,329	251,607
Town Attorney	815,890	906,457	569,379	665,445	96,066	847,224	59,233
Town Clerk	296,667	367,642	216,118	270,305	54,187	365,443	2,199
Municipal Court	379,144	379,150	214,259	278,182	63,923	340,890	38,260
Finance Department	2,724,122	2,809,463	2,004,610	2,104,750	100,140	2,763,255	46,208
Police	14,895,074	15,283,218	10,577,345	11,202,031	624,686	14,569,041	714,177
Fire & Rescue	15,991,196	16,007,359	10,126,037	11,006,819	880,782	14,809,520	1,197,839
Development Services	616,925	289,156	217,060	212,459	(4,602)	239,979	49,177
Parks & Recreation	9,258,024	6,616,423	3,026,180	4,460,377	1,434,197	4,586,240	2,030,183
Non-Departmental	4,914,052	8,047,371	2,123,510	3,538,226	1,414,716	5,181,341	2,866,030
<b>Total Expenditures</b>	<b>\$ 57,985,952</b>	<b>\$ 58,505,650</b>	<b>\$ 34,507,764</b>	<b>\$ 39,493,543</b>	<b>\$ 4,985,779</b>	<b>\$ 51,063,106</b>	<b>\$ 7,442,544</b>

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: General Fund Summary**  
**Department: All**

**Schedule A**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Annual Variance Estimate to Budget
<b>Net Revenues/Expenditures</b>	<b>(1,901,335)</b>	<b>(2,569,038)</b>	<b>6,942,130</b>	<b>(738,981)</b>	<b>7,681,111</b>	<b>5,264,533</b>	<b>7,833,571</b>
<b>Beginning Funds Available</b>	<b>22,100,128</b>	<b>20,198,793</b>	<b>20,198,793</b>	<b>20,198,793</b>		<b>20,198,793</b>	
<b>Ending Funds Available</b>	<b>\$ 20,198,793</b>	<b>\$ 17,629,755</b>	<b>\$ 27,140,923</b>	<b>\$ 19,459,812</b>		<b>\$ 25,463,326</b>	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,914,889				1,914,889	
Catastrophic Events Reserve		1,050,000				1,050,000	
Capital Reserve		2,141,754				2,141,754	
Opportunity/Econ. Dev. Reserve		910,000				910,000	
TABOR Reserve		1,997,613				1,997,613	
<b>Projected Ending Funds Available</b>	<b><u>\$ 20,198,793</u></b>	<b><u>\$ 9,315,499</u></b>				<b><u>\$ 17,149,070</u></b>	

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**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

**Schedule A**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Annual Variance Estimate to Budget
<b>Revenues</b>							
Town Taxes							
Property	\$ 1,262,174	\$ 1,331,675	\$ 1,333,823	\$ 998,756	\$ 335,067	\$ 1,329,092	\$ (2,583)
Sales	34,692,600	35,995,983	28,182,242	26,098,294	2,083,948	35,733,378	(262,605)
Motor Vehicle	4,539,944	4,422,096	3,153,525	3,316,572	(163,047)	4,539,944	117,848
Other	380,703	403,517	267,952	302,638	(34,686)	392,124	(11,393)
Franchise Fees	2,454,545	2,497,241	1,220,562	1,394,306	(173,744)	2,521,433	24,192
Licenses & Permits	103,297	102,535	102,107	76,901	25,206	130,986	28,451
Intergovernmental	1,344,134	421,139	763,587	315,854	447,733	1,631,852	1,210,713
Charges for Service	2,456,645	2,800,609	2,237,998	2,100,457	137,541	2,413,109	(387,500)
Management Fees	3,421,034	4,308,918	3,231,688	3,231,688	-	4,308,918	-
Fines & Forfeitures	402,875	422,048	216,205	316,536	(100,331)	275,462	(146,586)
Investment Earnings	506,788	238,391	350,544	178,793	171,751	238,391	-
Contributions & Donations	760,570	28,000	39,394	21,000	18,394	57,947	29,947
Transfers In	1,399,859	656,964	-	-	-	656,964	-
Interfund Loan Revenue	1,943,426	2,031,646	195,879	195,879	-	1,889,248	(142,398)
Other Revenue	416,023	275,850	154,388	206,888	(52,500)	208,791	(67,059)
<b>Total Revenues</b>	<b>\$ 56,084,617</b>	<b>\$ 55,936,612</b>	<b>\$ 41,449,894</b>	<b>\$ 38,754,562</b>	<b>\$ 2,695,332</b>	<b>\$ 56,327,639</b>	<b>\$ 391,027</b>
<b>Expenditures - Town Council</b>							
Personnel	68,069	66,879	48,616	48,873	257	64,852	2,027
Services & Other	512,334	285,456	209,775	214,092	4,317	262,625	22,831
Supplies	2,224	5,670	510	4,253	3,743	3,220	2,450
<b>Subtotal Town Council</b>	<b>\$ 582,627</b>	<b>\$ 358,005</b>	<b>\$ 258,901</b>	<b>\$ 267,218</b>	<b>\$ 8,317</b>	<b>\$ 330,697</b>	<b>\$ 27,308</b>
<b>Expenditures - Town Manager</b>							
Personnel	771,746	828,416	629,535	605,381	(24,154)	838,147	(9,731) (1)
Services & Other	101,624	61,601	33,792	46,256	12,464	42,680	18,921
Supplies	21,349	10,200	4,217	7,650	3,433	6,065	4,135
<b>Subtotal Town Manager</b>	<b>\$ 894,719</b>	<b>\$ 900,217</b>	<b>\$ 667,544</b>	<b>\$ 659,287</b>	<b>\$ (8,257)</b>	<b>\$ 886,892</b>	<b>\$ 13,325</b>

(1) The Town Manager Personnel is estimated over budget due contractual payouts.

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**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

**Schedule A**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Annual Variance Estimate to Budget
<b>Expenditures - Human Resources</b>							
Personnel	498,809	514,632	403,009	376,077	(26,932)	521,953	(7,321) (2)
Services & Other	218,681	263,231	77,103	197,423	120,320	215,907	47,324
Supplies	11,625	5,710	1,520	4,283	2,763	3,856	1,854
<b>Subtotal Human Resources</b>	<b>\$ 729,115</b>	<b>\$ 783,573</b>	<b>\$ 481,632</b>	<b>\$ 577,783</b>	<b>\$ 96,151</b>	<b>\$ 741,716</b>	<b>\$ 41,857</b>
(2) Human Resources Personnel is estimated over budget due turnover.							
<b>Expenditures - Community Relations</b>							
Personnel	356,616	401,974	315,476	293,750	(21,726)	413,481	(11,507) (3)
Services & Other	387,211	352,539	191,097	264,404	73,307	335,042	17,497
Supplies	9,912	5,089	1,881	3,817	1,936	2,647	2,442
<b>Subtotal Community Relations</b>	<b>\$ 753,739</b>	<b>\$ 759,602</b>	<b>\$ 508,454</b>	<b>\$ 561,971</b>	<b>\$ 53,517</b>	<b>\$ 751,170</b>	<b>\$ 8,432</b>
(3) Community Relations Personnel is estimated over budget due to changes in benefits.							
<b>Expenditures - DoIT</b>							
Personnel	2,296,288	2,335,132	1,654,699	1,706,443	51,744	2,298,140	36,992
Services & Other	671,336	993,481	551,184	745,111	193,927	700,977	292,504
Supplies	375,003	343,465	555,433	257,599	(297,834)	576,252	(232,787) (4)
Capital	334,070	-	-	-	-	-	-
Transfers Out	12,486	-	-	-	-	-	-
<b>Subtotal DoIT</b>	<b>\$ 3,689,183</b>	<b>\$ 3,672,078</b>	<b>\$ 2,761,316</b>	<b>\$ 2,709,153</b>	<b>\$ (52,163)</b>	<b>\$ 3,575,369</b>	<b>\$ 96,709</b>
(4) DoIT Supplies is over budget due to the purchase of computers needed to implement remote work guidelines. This expense will be offset with a CARES Act funding reimbursement.							
<b>Expenditures - Facilities</b>							
Personnel	765,011	775,567	496,308	566,761	70,453	696,134	79,433
Services & Other	523,445	453,579	174,419	340,184	165,765	270,152	183,427
Supplies	104,197	96,790	84,692	72,593	(12,099)	108,043	(11,253)
Transfers Out	52,822	-	-	-	-	-	-
<b>Subtotal Facilities</b>	<b>\$ 1,445,475</b>	<b>\$ 1,325,936</b>	<b>\$ 755,419</b>	<b>\$ 979,538</b>	<b>\$ 224,119</b>	<b>\$ 1,074,329</b>	<b>\$ 251,607</b>

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**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

**Schedule A**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Annual Variance Estimate to Budget
<b>Expenditures - Town Attorney</b>							
Personnel	731,900	748,646	489,727	547,087	57,360	696,700	51,946
Services & Other	77,873	152,011	77,501	114,008	36,507	141,411	10,600
Supplies	6,117	5,800	2,151	4,350	2,199	9,113	(3,313)
<b>Subtotal Town Attorney</b>	<b>\$ 815,890</b>	<b>\$ 906,457</b>	<b>\$ 569,379</b>	<b>\$ 665,445</b>	<b>\$ 96,066</b>	<b>\$ 847,224</b>	<b>\$ 59,233</b>
<b>Expenditures - Town Clerk</b>							
Personnel	272,517	282,173	206,669	206,203	(466)	282,112	61
Services & Other	20,652	84,469	9,158	63,352	54,194	82,896	1,573
Supplies	3,498	1,000	291	750	459	435	565
<b>Subtotal Town Clerk</b>	<b>\$ 296,667</b>	<b>\$ 367,642</b>	<b>\$ 216,118</b>	<b>\$ 270,305</b>	<b>\$ 54,187</b>	<b>\$ 365,443</b>	<b>\$ 2,199</b>
<b>Expenditures - Municipal Court</b>							
Personnel	344,218	321,386	202,108	234,859	32,751	306,397	14,989
Services & Other	24,057	45,180	3,849	33,885	30,036	22,686	22,494
Supplies	10,869	12,584	8,302	9,438	1,136	11,807	777
<b>Subtotal Municipal Court</b>	<b>\$ 379,144</b>	<b>\$ 379,150</b>	<b>\$ 214,259</b>	<b>\$ 278,182</b>	<b>\$ 63,923</b>	<b>\$ 340,890</b>	<b>\$ 38,260</b>
<b>Expenditures - Finance Department</b>							
Personnel	2,188,544	2,352,340	1,679,102	1,719,018	39,916	2,325,112	27,228
Services & Other	428,447	430,824	267,482	323,118	55,636	376,234	54,590
Supplies	107,131	26,299	58,026	62,614	4,588	61,909	(35,610)
<b>Subtotal Finance Department</b>	<b>\$ 2,724,122</b>	<b>\$ 2,809,463</b>	<b>\$ 2,004,610</b>	<b>\$ 2,104,750</b>	<b>\$ 100,140</b>	<b>\$ 2,763,255</b>	<b>\$ 46,208</b>
<b>Expenditures - Police</b>							
Personnel	12,553,633	13,539,966	9,268,054	9,894,591	626,537	12,761,749	778,217 (5)
Services & Other	1,141,608	1,017,933	856,763	763,450	(93,313)	1,198,122	(180,189)
Supplies	642,371	648,569	366,397	486,427	120,030	523,039	125,530
Capital	25,870	76,750	86,131	57,563	(28,568)	86,131	(9,381)
Transfers Out	531,592	-	-	-	-	-	-
<b>Subtotal Police</b>	<b>\$ 14,895,074</b>	<b>\$ 15,283,218</b>	<b>\$ 10,577,345</b>	<b>\$ 11,202,031</b>	<b>\$ 624,686</b>	<b>\$ 14,569,041</b>	<b>\$ 714,177</b>

(5) Police Personnel is under budget due to staff turnover and vacancies.

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**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

**Schedule A**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Annual Variance Estimate to Budget
<b>Expenditures - Fire &amp; Rescue</b>							
Personnel	12,473,482	12,786,430	8,912,513	9,343,930	431,417	12,035,158	751,272
Services & Other	1,159,893	1,434,499	736,302	1,075,874	339,572	1,098,282	336,217
Supplies	892,923	782,686	477,222	587,015	109,793	672,336	110,350
Capital	64,251	-	-	-	-	-	-
Transfers Out	1,400,647	1,003,744	-	-	-	1,003,744	-
<b>Subtotal Fire &amp; Rescue</b>	<b>\$ 15,991,196</b>	<b>\$ 16,007,359</b>	<b>\$ 10,126,037</b>	<b>\$ 11,006,819</b>	<b>\$ 880,782</b>	<b>\$ 14,809,520</b>	<b>\$ 1,197,839</b> (6)
<b>Expenditures - Development Services</b>							
Personnel	556,510	229,229	208,626	167,514	(41,113)	228,669	560
Services & Other	50,987	52,888	6,418	39,666	33,248	8,285	44,603
Supplies	5,536	7,039	2,016	5,279	3,263	3,025	4,014
Transfers Out	3,892	-	-	-	-	-	-
<b>Subtotal Development Services</b>	<b>\$ 616,925</b>	<b>\$ 289,156</b>	<b>\$ 217,060</b>	<b>\$ 212,459</b>	<b>\$ (4,602)</b>	<b>\$ 239,979</b>	<b>\$ 49,177</b>
<b>Expenditures - Parks &amp; Recreation</b>							
Personnel	2,254,176	2,252,910	1,609,553	1,410,365	(199,188)	2,160,734	92,176
Services & Other	1,582,203	1,714,631	1,147,597	1,184,296	36,699	1,652,148	62,483
Supplies	445,061	321,621	127,686	199,630	71,944	310,810	10,811
Capital	4,504,982	2,249,956	123,576	1,648,318	1,524,742	443,524	1,806,432 (7)
Interfund Loan	19,688	64,000	14,268	14,268	-	19,024	44,976
Transfers Out	451,914	13,305	3,500	3,500	-	-	13,305
<b>Subtotal Parks &amp; Recreation</b>	<b>\$ 9,258,024</b>	<b>\$ 6,616,423</b>	<b>\$ 3,026,180</b>	<b>\$ 4,460,377</b>	<b>\$ 1,434,197</b>	<b>\$ 4,586,240</b>	<b>\$ 2,030,183</b>
<b>Expenditures - Non-Departmental</b>							
Services & Other	687,948	4,314,547	878,902	1,966,140	1,087,238	1,430,983	2,883,564 (8)
Supplies	4,311	11,190	6,382	8,393	2,011	6,934	4,256
Capital	1,877,481	2,084,924	1,238,226	1,563,693	325,467	2,106,714	(21,790)
Interfund Loan	44,312	49,210	-	-	-	49,210	-
Transfers Out	2,300,000	1,587,500	-	-	-	1,587,500	-
<b>Subtotal Non-Departmental</b>	<b>\$ 4,914,052</b>	<b>\$ 8,047,371</b>	<b>\$ 2,123,510</b>	<b>\$ 3,538,226</b>	<b>\$ 1,414,716</b>	<b>\$ 5,181,341</b>	<b>\$ 2,866,030</b>

(6) Fire and Rescue is under budget due to vacancies and less than anticipated Services and Other spending.

(7) Capital expenses are running well under budget due to multiple trail improvement projects put on hold during 2020.

(8) Due to economic conditions, reductions from multiple General Fund departments have been identified and transferred to Services & Other in this division. The expenditure of these funds is contingent on actual revenue collections. The largest portion of this is the Fleet contributions, which are planned to be recouped in future years. Staff continues to monitor this closely and make adjustments as needed.

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**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

**Schedule A**

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<b>Total Expenditures</b>	<b>\$ 57,985,952</b>	<b>\$ 58,505,650</b>	<b>\$ 34,507,764</b>	<b>\$ 39,493,543</b>	<b>\$ 4,985,779</b>	<b>\$ 51,063,106</b>	<b>\$ 7,442,544</b>
<b>Net Revenues/Expenditures</b>	<b>(1,901,335)</b>	<b>(2,569,038)</b>	<b>6,942,130</b>	<b>(738,981)</b>	<b>7,681,111</b>	<b>5,264,533</b>	<b>7,833,571 (9)</b>
<b>Beginning Funds Available</b>	<b>22,100,128</b>	<b>20,198,793</b>	<b>20,198,793</b>	<b>20,198,793</b>		<b>20,198,793</b>	
<b>Ending Funds Available</b>	<b>\$ 20,198,793</b>	<b>\$ 17,629,755</b>	<b>\$ 27,140,923</b>	<b>\$ 19,459,812</b>		<b>\$ 25,463,326</b>	
Less Reserves & Designations:							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		1,914,889				1,914,889	
Catastrophic Events Reserve		1,050,000				1,050,000	
Capital Reserve		2,141,754				2,141,754	
Opportunity/Econ. Dev. Reserve		910,000				910,000	
TABOR Reserve		1,997,613				1,997,613	
<b>Projected Ending Funds Available</b>	<b>\$ 20,198,793</b>	<b>\$ 9,315,499</b>				<b>\$ 17,149,070</b>	

(9) The estimate amount the General Fund include deferrals that will be re-evaluated as economic impacts of the pandemic continue.

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**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Development Services Fund**  
**Department: Development Services**

**Schedule B**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Licenses & Permits	\$ 4,499,453	\$ 5,500,000	\$ 3,658,477	4,125,000	\$ (466,523)	\$ 4,548,493	\$ (951,507) (1)
Intergovernmental	-	-	11,092	-	11,092	30,781	30,781
Charges for Service	1,802,783	1,420,000	1,750,696	1,065,000	685,696	2,288,603	868,603 (2)
Investment Earnings	103,806	62,768	90,131	47,076	43,055	141,639	78,871
Other Revenue	2,081	-	568	-	568	852	852
<b>Total Revenues</b>	<b>\$ 6,408,123</b>	<b>\$ 6,982,768</b>	<b>\$ 5,510,964</b>	<b>\$ 5,237,076</b>	<b>\$ 273,888</b>	<b>\$ 7,010,368</b>	<b>\$ 27,600</b>
<b>Expenditures</b>							
Personnel	\$ 4,857,246	\$ 5,707,086	\$ 3,874,334	\$ 4,170,563	\$ 296,229	\$ 5,683,630	\$ 23,456
Services & Other	774,644	1,200,352	620,603	900,264	279,661	905,374	294,978
Supplies	223,017	111,757	87,198	83,818	(3,380)	157,583	(45,826)
Capital	10,835	-	-	-	-	-	-
Transfers Out	150,741	81,132	60,849	60,849	-	78,344	2,788
<b>Total Expenditures</b>	<b>\$ 6,016,483</b>	<b>\$ 7,100,327</b>	<b>\$ 4,642,984</b>	<b>\$ 5,215,494</b>	<b>\$ 572,510</b>	<b>\$ 6,824,931</b>	<b>\$ 275,396</b>
<b>Net Revenues/Expenditures</b>	<b>391,640</b>	<b>(117,559)</b>	<b>867,980</b>	<b>21,582</b>	<b>846,398</b>	<b>185,437</b>	<b>302,996</b>
<b>Beginning Funds Available</b>	<b>3,582,469</b>	<b>3,974,109</b>	<b>3,974,109</b>	<b>3,974,109</b>		<b>3,974,109</b>	
<b>Ending Funds Available</b>	<b>\$ 3,974,109</b>	<b>\$ 3,856,550</b>	<b>\$ 4,842,089</b>	<b>\$ 3,995,691</b>		<b>\$ 4,159,546</b>	
Less Reserves & Designations:							
Revenue Stabilization Reserve		1,550,898				4,159,546	
<b>Projected Ending Funds Available</b>	<b>\$ 3,974,109</b>	<b>\$ 2,305,652</b>				<b>\$ -</b>	

(1) Licenses and Permits is estimated to be under budget due to variation in the type of building permit including new residential, new commercial, and improvements.

(2) Charges for Service is estimated to be over budget to due greater than anticipated planning and site construction review fees.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information



**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Water Fund**  
**Department: Castle Rock Water**

**Schedule C**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Intergovernmental	\$ 2,287,193	\$ 350,000	\$ 160,996	\$ 212,500	\$ (51,504)	\$ 367,541	\$ 17,541
Charges for Service	15,292,512	16,267,308	14,171,847	10,054,267	4,117,580	17,933,023	1,665,715 (1)
Fines & Forfeitures	359,657	356,700	71,416	267,525	(196,109)	71,422	(285,278)
Investment Earnings	505,947	133,719	354,907	100,289	254,618	479,576	345,857
System Development Fees	2,634,297	3,358,168	2,528,416	2,574,372	(45,956)	3,231,028	(127,140)
Contributions & Donations	153,110	-	-	-	-	-	-
Transfers In	-	3,850,000	962,500	962,500	-	962,500	(2,887,500) (2)
Interfund Loan Revenue	685,125	-	-	-	-	-	-
Other Revenue	1,009,055	116,207	110,684	87,155	23,529	146,131	29,924
<b>Total Revenues</b>	<b>\$ 22,926,896</b>	<b>\$ 24,432,102</b>	<b>\$ 18,360,766</b>	<b>\$ 14,258,608</b>	<b>\$ 4,102,158</b>	<b>\$ 23,191,221</b>	<b>\$ (1,240,881)</b>
<b>Expenditures</b>							
Personnel	\$ 3,677,406	\$ 3,886,639	\$ 2,804,062	\$ 2,735,042	\$ (69,020)	\$ 3,824,944	\$ 61,695
Services & Other	6,503,510	9,125,192	5,014,171	6,843,894	1,829,723	7,623,927	1,501,265
Supplies	1,360,569	1,462,323	919,116	1,096,742	177,626	1,222,347	239,976
Capital	7,488,677	19,791,188	4,207,824	17,202,277	12,994,453	20,242,141	(450,953) (3)
Debt & Financing	1,749,448	1,734,394	234,697	247,346	12,649	1,734,392	2
Transfers Out	2,045,293	2,693,143	1,440,309	1,440,309	-	1,913,361	779,782
<b>Total Expenditures</b>	<b>\$ 22,824,903</b>	<b>\$ 38,692,879</b>	<b>\$ 14,620,179</b>	<b>\$ 29,565,610</b>	<b>\$ 14,945,431</b>	<b>\$ 36,561,112</b>	<b>\$ 2,131,767</b>
<b>Net Revenues/Expenditures</b>	<b>101,993</b>	<b>(14,260,777)</b>	<b>3,740,587</b>	<b>(15,307,003)</b>	<b>19,047,590</b>	<b>(13,369,891)</b>	<b>890,886</b>
<b>Beginning Funds Available</b>	<b>21,276,145</b>	<b>21,378,138</b>	<b>21,378,138</b>	<b>21,378,138</b>		<b>21,378,138</b>	
<b>Ending Funds Available</b>	<b>\$ 21,378,138</b>	<b>\$ 7,117,361</b>	<b>\$ 25,118,725</b>	<b>\$ 6,071,135</b>		<b>\$ 8,008,247</b>	
Less Reserves & Designations:							
Operating Designation		1,666,550				1,666,550	
Capital Reserve		687,431				615,817	
Catastrophic Events Reserve		3,973,380				3,973,380	
Rate Stabilization Reserve		790,000				790,000	
<b>Projected Ending Funds Available</b>	<b>\$ 21,378,138</b>	<b>\$ -</b>				<b>\$ 962,500</b>	

(1) Metered Water Sales, Bulk Water Sales, and Water Service Charges are trending over budget. Charges for services are expected to be over budget by yearend.

(2) Transfers in are estimated to be under budget due to a budgeted transfer from the Wastewater Fund to the Water Fund not being needed for 2020. The transfer is planned and budgeted to occur in 2021.

(3) Capital expenditures are currently under budget due to the timing of projects and project delays due to COVID-19. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2021. Carryforward amounts are not yet known.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Water Resources Fund**  
**Department: Castle Rock Water**

**Schedule D**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Year End Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Licenses & Permits	\$ 1,950	\$ 12,000	\$ -	\$ 9,000	\$ (9,000)	\$ -	\$ (12,000)
Intergovernmental	-	-	2,829	-	2,829	7,916	7,916
Charges for Service	9,815,476	10,066,298	7,144,813	7,549,724	(404,911)	9,531,974	(534,324) (1)
Fines & Forfeitures	147,158	90,500	188,872	67,875	120,997	173,800	83,300
Investment Earnings	1,681,116	304,137	1,390,226	228,103	1,162,123	1,811,641	1,507,504
System Development Fees	16,079,149	17,059,858	13,775,537	13,989,084	(213,547)	17,850,864	791,006 (2)
Contributions & Donations	1,000	-	-	-	-	-	-
Transfers In	1,593,706	2,354,640	1,244,370	1,244,370	-	1,807,645	(546,995)
Interfund Loan Revenue	64,000	113,210	14,268	-	14,268	19,020	(94,190)
Debt & Financing Revenue	1,897,819	2,202,699	1,431,295	1,404,066	27,229	2,202,699	-
Other Revenue	4,602,504	3,240	589,723	2,430	587,293	589,624	586,384
<b>Total Revenues</b>	<b>\$ 35,883,878</b>	<b>\$ 32,206,582</b>	<b>\$ 25,781,933</b>	<b>\$ 24,494,652</b>	<b>\$ 1,287,281</b>	<b>\$ 33,995,183</b>	<b>\$ 1,788,601</b>
<b>Expenditures</b>							
Personnel	\$ 2,045,677	\$ 2,331,417	\$ 1,620,526	\$ 1,640,627	\$ 20,101	\$ 2,159,831	\$ 171,586
Services & Other	4,822,756	6,839,379	3,286,905	5,129,534	1,842,629	5,708,345	1,131,034
Supplies	423,102	611,782	157,413	458,837	301,424	211,895	399,887
Capital	35,895,404	54,051,945	30,893,772	34,096,576	3,202,804	47,712,469	6,339,476 (3)
Debt & Financing	3,696,192	3,728,975	1,353,281	1,443,450	90,169	3,729,272	(297)
Transfers Out	69,151	55,000	4,343	4,343	-	54,713	287
<b>Total Expenditures</b>	<b>\$ 46,952,282</b>	<b>\$ 67,618,498</b>	<b>\$ 37,316,240</b>	<b>\$ 42,773,367</b>	<b>\$ 5,457,127</b>	<b>\$ 59,576,525</b>	<b>\$ 8,041,973</b>
<b>Net Revenues/Expenditures</b>	<b>(11,068,404)</b>	<b>(35,411,916)</b>	<b>(11,534,307)</b>	<b>(18,278,715)</b>	<b>6,744,408</b>	<b>(25,581,342)</b>	<b>9,830,574</b>
<b>Beginning Funds Available</b>	<b>67,864,003</b>	<b>56,795,599</b>	<b>56,795,599</b>	<b>56,795,599</b>		<b>56,795,599</b>	
<b>Ending Funds Available</b>	<b>\$ 56,795,599</b>	<b>\$ 21,383,683</b>	<b>\$ 45,261,292</b>	<b>\$ 38,516,884</b>		<b>\$ 31,214,257</b>	
Less Reserves & Designations:							
Operating Designation		1,467,834				1,467,834	
Capital Reserve		17,486,130				27,316,704	
Catastrophic Events Reserve		1,929,719				1,929,719	
<b>Projected Ending Funds Available</b>	<b>\$ 56,795,599</b>	<b>\$ 500,000</b>				<b>\$ 500,000</b>	

(1) Water Resource Fees are trending lower than budget, but Bulk Water Sales and Water Service Charges are trending over budget. Additionally, revenues are lower than budget due to residential and small business Customer Assistance Programs enacted in response to COVID-19. Charges for services are estimated to be under budget by yearend.

(2) System Development Fees are currently under budget due to variations in tap size, flow, and the type of building permit issuance from what was budgeted.

(3) Capital expenditures are currently under budget due to the timing of projects including work on the Advanced Oxidation Facility and Water Infrastructure and Supply Efficiency (WISE) Infrastructure. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2021. Carryforward amounts are not yet known.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Stormwater Fund**  
**Department: Castle Rock Water**

**Schedule E**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Intergovernmental	\$ 395,025	\$ -	\$ 1,922	\$ -	\$ 1,922	\$ 5,766	\$ 5,766
Charges for Service	3,552,639	3,673,560	2,757,009	2,755,170	1,839	3,669,815	(3,745)
Fines & Forfeitures	118	150	36	113	(77)	36	(114)
Investment Earnings	179,156	23,675	92,794	17,756	75,038	145,875	122,200
System Development Fees	1,111,668	1,536,072	1,064,194	1,177,553	(113,359)	1,411,975	(124,097) (1)
Contributions & Donations	2,315	252,315	-	-	-	252,315	-
Other Revenue	4,599,245	4,515,640	4,503,628	3,386,730	1,116,898	4,508,529	(7,111)
<b>Total Revenues</b>	<b>\$ 9,840,166</b>	<b>\$ 10,001,412</b>	<b>\$ 8,419,583</b>	<b>\$ 7,337,322</b>	<b>\$ 1,082,261</b>	<b>\$ 9,994,311</b>	<b>\$ (7,101)</b>
<b>Expenditures</b>							
Personnel	\$ 1,713,061	\$ 1,845,074	\$ 1,178,685	\$ 1,298,385	\$ 119,700	\$ 1,625,907	\$ 219,167
Services & Other	567,884	806,566	388,906	604,925	216,019	601,874	204,692
Supplies	74,160	120,075	45,252	90,056	44,804	58,928	61,147
Capital	1,950,984	13,967,493	3,911,205	8,810,852	4,899,647	7,202,024	6,765,469 (2)
Debt & Financing	52,380	-	64,800	-	(64,800)	86,400	(86,400)
Interfund Loan	685,125	-	-	-	-	-	-
Transfers Out	175,974	135,700	101,775	101,775	-	93,732	41,968
<b>Total Expenditures</b>	<b>\$ 5,219,568</b>	<b>\$ 16,874,908</b>	<b>\$ 5,690,623</b>	<b>\$ 10,905,993</b>	<b>\$ 5,215,370</b>	<b>\$ 9,668,865</b>	<b>\$ 7,206,043</b>
<b>Net Revenues/Expenditures</b>	<b>4,620,598</b>	<b>(6,873,496)</b>	<b>2,728,960</b>	<b>(3,568,672)</b>	<b>6,297,632</b>	<b>325,446</b>	<b>7,198,942</b>
<b>Beginning Funds Available</b>	<b>8,335,093</b>	<b>12,955,691</b>	<b>12,955,691</b>	<b>12,955,691</b>		<b>12,955,691</b>	
<b>Ending Funds Available</b>	<b>\$ 12,955,691</b>	<b>\$ 6,082,195</b>	<b>\$ 15,684,651</b>	<b>\$ 9,387,019</b>		<b>\$ 13,281,137</b>	
Less Reserves & Designations:							
Operating Designation		403,563				403,563	
Capital Reserve		5,178,632				12,377,574	
<b>Projected Ending Funds Available</b>	<b>\$ 12,955,691</b>	<b>\$ 500,000</b>				<b>\$ 500,000</b>	

(1) System Development Fees are currently under budget due to variations in the type of building permit issuance from what was budgeted.

(2) Capital expenditures are currently under budget due to the timing of projects and project delays due to COVID-19. Capital in this fund is estimated to be under budget due to timing of projects and will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2021. Carryforward amounts are not yet known.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Wastewater Fund**  
**Department: Castle Rock Water**

**Schedule F**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Intergovernmental	\$ -	\$ -	\$ 2,028	\$ -	\$ 2,028	\$ 20,340	\$ 20,340
Charges for Service	11,004,964	11,301,830	8,297,165	8,476,373	(179,208)	11,076,776	(225,054)
Fines & Forfeitures	154	100	47	75	(28)	46	(54)
Investment Earnings	108,442	2,311	36,170	1,733	34,437	68,608	66,297
System Development Fees	2,781,509	3,802,688	2,518,451	2,915,141	(396,690)	3,278,812	(523,876) (1)
Contributions & Donations	29,510	29,510	-	-	-	29,510	-
Other Revenue	201,177	3,040	995,411	2,280	993,131	995,013	991,973
<b>Total Revenues</b>	<b>\$ 14,125,756</b>	<b>\$ 15,139,479</b>	<b>\$ 11,849,272</b>	<b>\$ 11,395,602</b>	<b>\$ 453,670</b>	<b>\$ 15,469,105</b>	<b>\$ 329,626</b>
<b>Expenditures</b>							
Personnel	\$ 1,452,687	\$ 1,620,874	\$ 1,186,979	\$ 1,140,615	\$ (46,364)	\$ 1,624,788	\$ (3,914)
Services & Other	22,947,807	8,026,259	4,439,344	4,919,694	480,350	7,125,234	901,025
Supplies	446,535	477,662	241,121	358,247	117,126	323,399	154,263
Capital	616,801	6,170,167	454,438	3,892,211	3,437,773	3,116,030	3,054,137 (2)
Debt & Financing	334,796	331,356	36,165	-	(36,165)	331,404	(48)
Transfers Out	157,421	3,994,481	108,361	108,361	-	96,320	3,898,161 (3)
<b>Total Expenditures</b>	<b>\$ 25,956,047</b>	<b>\$ 20,620,799</b>	<b>\$ 6,466,408</b>	<b>\$ 10,419,128</b>	<b>\$ 3,952,720</b>	<b>\$ 12,617,175</b>	<b>\$ 8,003,624</b>
<b>Net Revenues/Expenditures</b>	<b>(11,830,291)</b>	<b>(5,481,320)</b>	<b>5,382,864</b>	<b>976,474</b>	<b>4,406,390</b>	<b>2,851,930</b>	<b>8,333,250</b>
<b>Beginning Funds Available</b>	<b>20,523,526</b>	<b>8,693,235</b>	<b>8,693,235</b>	<b>8,693,235</b>		<b>8,693,235</b>	
<b>Ending Funds Available</b>	<b>\$ 8,693,235</b>	<b>\$ 3,211,915</b>	<b>\$ 14,076,099</b>	<b>\$ 9,669,709</b>		<b>\$ 11,545,165</b>	
Less Reserves & Designations:							
Operating Designation		892,515				892,515	
Capital Reserve		555,140				555,140	
Catastrophic Events Reserve		1,764,260				9,097,510	
<b>Projected Ending Funds Available</b>	<b>\$ 8,693,235</b>	<b>\$ -</b>				<b>\$ 1,000,000</b>	

(1) System Development Fees are currently under budget due to variations in tap size, flow, and the type of building permit issuance from what was budgeted. System development fees are estimated to be under budget by yearend.

(2) Capital expenditures are currently under budget due to the timing of projects and project delays due to COVID-19. Capital in this fund is estimated to be under budget due to timing of projects and will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2021. Carryforward amounts are not yet known.

(3) Transfers out are estimated to be under budget due to a budgeted transfer from the Wastewater Fund to the Water Fund not being needed for 2020. The transfer is planned and budgeted to occur in 2021.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Transportation Fund**  
**Department: Public Works**

**Schedule G**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Town Taxes							
Use	\$ 2,942,867	\$ 2,432,757	\$ 2,535,070	\$ 1,824,568	\$ 710,502	3,355,453	922,696 (1)
Sales	12,072,573	12,523,570	9,807,051	9,080,008	727,043	12,434,750	(88,820)
Motor Vehicle	2,462,115	2,398,204	1,710,229	1,798,653	(88,424)	2,232,340	(165,864)
Intergovernmental	8,088,999	7,770,947	5,965,577	5,467,914	497,663	8,236,894	465,947
Investment Earnings	341,738	73,378	147,346	55,034	92,312	238,242	164,864
Contributions & Donations	325,000	155,550	587,028	465,916	121,112	587,028	431,478
Other Revenue	11,249	1,500	9,814	1,125	8,689	(4,901)	(6,401)
<b>Total Revenues</b>	<b>\$ 26,244,541</b>	<b>\$ 25,355,906</b>	<b>\$ 20,762,115</b>	<b>\$ 18,693,218</b>	<b>\$ 2,068,897</b>	<b>\$ 27,079,806</b>	<b>\$ 1,723,900</b>
<b>Expenditures</b>							
Personnel	\$ 4,276,264	\$ 4,497,602	\$ 3,089,204	\$ 3,164,979	\$ 75,775	\$ 4,268,400	\$ 229,202
Services & Other	18,934,371	17,426,861	9,323,329	10,385,827	1,062,498	13,435,265	3,991,596 (2)
Supplies	744,443	689,055	585,733	516,791	(68,942)	733,628	(44,573)
Capital	1,711,378	5,305,636	511,702	4,563,516	4,051,814	1,434,978	3,870,658 (3)
Debt & Financing	881,075	902,325	773,725	773,725	-	902,625	(300)
Transfers Out	3,195,276	1,355,014	560,445	560,445	-	1,355,014	-
<b>Total Expenditures</b>	<b>\$ 29,742,807</b>	<b>\$ 30,176,493</b>	<b>\$ 14,844,138</b>	<b>\$ 19,965,283</b>	<b>\$ 5,121,145</b>	<b>\$ 22,129,910</b>	<b>\$ 8,046,583</b>
<b>Net Revenues/Expenditures</b>	<b>(3,498,266)</b>	<b>(4,820,587)</b>	<b>5,917,977</b>	<b>(1,272,066)</b>	<b>7,190,043</b>	<b>4,949,896</b>	<b>9,770,483</b>
<b>Beginning Funds Available</b>	<b>11,938,055</b>	<b>8,439,789</b>	<b>8,439,789</b>	<b>8,439,789</b>		<b>8,439,789</b>	
<b>Ending Funds Available</b>	<b>\$ 8,439,789</b>	<b>\$ 3,619,202</b>	<b>\$ 14,357,766</b>	<b>\$ 7,167,723</b>		<b>\$ 13,389,685</b>	
Less Reserves & Designations:							
Revenue Stabilization Reserve		349,246				349,246	
Catastrophic Events Reserve		1,645,519				1,645,519	
<b>Projected Ending Funds Available</b>	<b>\$ 8,439,789</b>	<b>\$ 1,624,437</b>				<b>\$ 11,394,920</b>	(4)

(1) Actual and estimated use tax is reflected over budget due to greater than anticipated residential permit collections.

(2) Due to COVID-19 economic conditions, vacancy, seasonal, training, and other budget reductions have been identified and transferred to Services & Other. The expenditure of these funds is contingent on actual revenue collections.

(3) Capital is under budget due to the timing of capital project expenditures, such as the Craig and Gould North project. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2021. Carryforward amounts are not yet known.

(4) Available funds are planned to be used for projects identified in the 2021 to 2025 balanced financial plan.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Transportation Capital Projects Fund**  
**Department: Public Works**

**Schedule H**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Town Taxes							
Use	\$ 2,203,350	\$ 2,192,766	\$ 1,922,682	\$ 1,840,389	\$ 82,293	2,548,311	355,545 (1)
Intergovernmental	190,172	1,689,465	117,914	117,914	-	5,517,914	3,828,449
Investment Earnings	289,241	27,293	212,567	20,470	192,097	330,570	303,277
Impact Fees	6,473,378	6,983,785	8,544,022	5,862,888	2,681,134	10,956,176	3,972,391 (2)
Contributions & Donations	1,260,734	871,266	19,650	217,817	(198,167)	19,650	(851,616)
Transfers In	3,086,963	1,500,000	-	-	-	1,500,000	-
Debt & Financing Revenue	-	18,925,125	-	-	-	18,721,273	(203,852)
Other Revenue	295	-	106	-	106	107	107
<b>Total Revenues</b>	<b>\$ 13,504,133</b>	<b>\$ 32,189,700</b>	<b>\$ 10,816,941</b>	<b>\$ 7,863,664</b>	<b>\$ 2,757,463</b>	<b>\$ 39,594,001</b>	<b>\$ 7,404,301</b>
<b>Expenditures</b>							
Services & Other	14	-	-	-	-	-	-
Supplies	6,191	-	-	-	-	-	-
Capital	13,251,513	20,453,887	6,456,414	17,592,922	11,136,508	20,458,969	(5,082) (3)
Debt & Financing	1,352,463	20,272,456	933,881	15,462,191	14,528,310	20,073,636	198,820
Transfers Out	55,870	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 14,666,051</b>	<b>\$ 40,726,343</b>	<b>\$ 7,390,295</b>	<b>\$ 33,055,113</b>	<b>\$ 25,664,818</b>	<b>\$ 40,532,605</b>	<b>\$ 193,738</b>
<b>Net Revenues/Expenditures</b>	<b>(1,161,918)</b>	<b>(8,536,643)</b>	<b>3,426,646</b>	<b>(25,191,449)</b>	<b>28,618,095</b>	<b>(938,604)</b>	<b>7,598,039</b>
<b>Beginning Funds Available</b>	<b>12,637,254</b>	<b>11,475,336</b>	<b>11,475,336</b>	<b>11,475,336</b>		<b>11,475,336</b>	
<b>Ending Funds Available</b>	<b>\$ 11,475,336</b>	<b>\$ 2,938,693</b>	<b>\$ 14,901,982</b>	<b>\$(13,716,113)</b>		<b>\$ 10,536,732</b>	
Less Reserves & Designations:							
Capital Reserve		1,650,000				1,650,000	
Committed for Fund Purpose		1,288,693				8,886,732	
<b>Projected Ending Funds Available</b>	<b>\$ 11,475,336</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Actual and estimated use tax is reflected over budget due to greater than anticipated residential permit collections.

(2) Impact fees are estimated over budget due to the higher than anticipated development of single family and multi-family homes.

(3) Capital is trending higher than the seasonally adjusted budget due to higher than typical expenditures through the second quarter, primarily related to the widening of Plum Creek Parkway. Projects will be reevaluated in the fourth quarter and funding for ongoing projects will be carried forward into 2021. Carryforward amounts are not yet known.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Fleet Services Fund**  
**Department: Public Works**

**Schedule I**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Intergovernmental	\$ -	\$ -	\$ 5,011	\$ -	\$ 5,011	\$ 2,400	\$ 2,400
Charges for Service	4,064,151	4,711,865	1,741,984	3,533,899	(1,791,915)	2,331,730	(2,380,135) (1)
Investment Earnings	33,880	30,440	16,484	22,830	(6,346)	24,660	(5,780)
Transfers In	187,310	210,052	3,500	3,500	-	119,497	(90,555)
Other Revenue	216,849	158,350	165,382	118,763	46,619	178,435	20,085
<b>Total Revenues</b>	<b>\$ 4,502,190</b>	<b>\$ 5,110,707</b>	<b>\$ 1,932,361</b>	<b>\$ 3,678,992</b>	<b>\$ (1,746,631)</b>	<b>\$ 2,656,722</b>	<b>\$ (2,453,985)</b>
<b>Expenditures</b>							
Personnel	\$ 649,435	\$ 683,024	\$ 510,074	\$ 480,647	\$ (29,427)	\$ 685,335	\$ (2,311)
Services & Other	247,126	262,009	199,292	196,507	(2,785)	251,504	10,505
Supplies	336,331	321,056	266,323	240,792	(25,531)	280,759	40,297
Capital	1,702,271	2,092,050	1,335,112	1,569,038	233,926	1,333,972	758,078 (2)
Transfers Out	41,804	15,736	11,802	11,802	-	15,732	4
<b>Total Expenditures</b>	<b>\$ 2,976,967</b>	<b>\$ 3,373,875</b>	<b>\$ 2,322,603</b>	<b>\$ 2,498,786</b>	<b>\$ 176,183</b>	<b>\$ 2,567,302</b>	<b>\$ 806,573</b>
<b>Net Revenues/Expenditures</b>	<b>1,525,223</b>	<b>1,736,832</b>	<b>(390,242)</b>	<b>1,180,206</b>	<b>(1,570,448)</b>	<b>89,420</b>	<b>(1,647,412)</b>
<b>Beginning Funds Available</b>	<b>2,549,997</b>	<b>4,075,220</b>	<b>4,075,220</b>	<b>4,075,220</b>		<b>4,075,220</b>	
<b>Ending Funds Available</b>	<b>\$ 4,075,220</b>	<b>\$ 5,812,052</b>	<b>\$ 3,684,978</b>	<b>\$ 5,255,426</b>		<b>\$ 4,164,640</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		5,812,052				4,164,640	
<b>Projected Ending Funds Available</b>	<b>\$ 4,075,220</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Due to current economic conditions, 12 months of vehicle replacement contributions from the General Fund and Community Center Fund are being deferred. Replacement costs of these vehicles are planned to be recouped in future years.

(2) Multiple vehicle replacements have been deferred to a future year due to current economic conditions.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Fire Capital Fund**  
**Department: Fire Department**

**Schedule J**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Investment Earnings	\$ 38,945	\$ 51,455	\$ 29,590	\$ 38,591	\$ (9,001)	\$ 46,511	\$ (4,944)
Impact Fees	897,820	932,960	872,122	783,220	88,902	1,164,430	231,470 (1)
Other Revenue	4,324	-	7	-	7	11	11
<b>Total Revenues</b>	<b>\$ 941,089</b>	<b>\$ 984,415</b>	<b>\$ 901,719</b>	<b>\$ 821,811</b>	<b>\$ 79,908</b>	<b>\$ 1,210,952</b>	<b>\$ 226,537</b>
<b>Expenditures</b>							
Supplies	\$ 3,285	\$ -	\$ 3,500	\$ -	\$ (3,500)	4,500	(4,500)
Capital	53,844	93,457	17,309	70,093	52,784	88,873	4,584
Interfund Loan	425,665	1,286,316	30,684	32,158	1,474	1,286,312	4
Transfers Out	364,448	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 847,242</b>	<b>\$ 1,379,773</b>	<b>\$ 51,493</b>	<b>\$ 102,251</b>	<b>\$ 50,758</b>	<b>\$ 1,379,685</b>	<b>\$ 88</b>
<b>Net Revenues/Expenditures</b>	<b>93,847</b>	<b>(395,358)</b>	<b>850,226</b>	<b>719,560</b>	<b>130,666</b>	<b>(168,733)</b>	<b>226,625</b>
<b>Beginning Funds Available</b>	<b>1,120,626</b>	<b>1,214,473</b>	<b>1,214,473</b>	<b>1,214,473</b>		<b>1,214,473</b>	
<b>Ending Funds Available</b>	<b>\$ 1,214,473</b>	<b>\$ 819,115</b>	<b>\$ 2,064,699</b>	<b>\$ 1,934,033</b>		<b>\$ 1,045,740</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		819,115				1,045,740	
<b>Projected Ending Funds Available</b>	<b>\$ 1,214,473</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Impact fees are estimated over budget due to the higher than anticipated development of single family and multi-family homes.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information



**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Police Capital Fund**  
**Department: Police Department**

**Schedule K**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Investment Earnings	\$ 3,980	\$ 2,213	\$ 2,408	\$ 1,660	\$ 748	\$ 3,740	\$ 1,527
Impact Fees	474,930	456,858	435,386	231,124	204,262	481,580	24,722 (1)
Transfers In	-	322,596	-	-	-	-	(322,596)
Other Revenue	1,651	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 480,561</b>	<b>\$ 781,667</b>	<b>\$ 437,794</b>	<b>\$ 232,784</b>	<b>\$ 205,010</b>	<b>\$ 485,320</b>	<b>\$ (296,347)</b>
<b>Expenditures</b>							
Capital	\$ -	\$ 430,128	\$ -	\$ 107,532	\$ 107,532	-	430,128 (2)
Interfund Loan	187,346	187,346	14,037	18,735	4,698	187,346	-
Transfers Out	531,839	119,497	-	89,623	89,623	119,497	-
<b>Total Expenditures</b>	<b>\$ 719,185</b>	<b>\$ 736,971</b>	<b>\$ 14,037</b>	<b>\$ 215,890</b>	<b>\$ 201,853</b>	<b>\$ 306,843</b>	<b>\$ 430,128</b>
<b>Net Revenues/Expenditures</b>	<b>(238,624)</b>	<b>44,696</b>	<b>423,757</b>	<b>16,895</b>	<b>406,862</b>	<b>178,477</b>	<b>133,781</b>
<b>Beginning Funds Available</b>	<b>380,415</b>	<b>141,791</b>	<b>141,791</b>	<b>141,791</b>		<b>141,791</b>	
<b>Ending Funds Available</b>	<b>\$ 141,791</b>	<b>\$ 186,487</b>	<b>\$ 565,548</b>	<b>\$ 158,686</b>		<b>\$ 320,268</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		186,487				320,268	
<b>Projected Ending Funds Available</b>	<b>\$ 141,791</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Impact fees are estimated over budget due to the higher than anticipated development of single family and multi-family homes.

(2) Capital funds for the expansion of the police parking lot have been deferred to a future year.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Police Forfeiture Fund**  
**Department: Police Department**

**Schedule L**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Investment Earnings	\$ 254	\$ 108	\$ 144	\$ 81	\$ 63	\$ 145	\$ 37
<b>Total Revenues</b>	<b>\$ 254</b>	<b>\$ 108</b>	<b>\$ 144</b>	<b>\$ 81</b>	<b>\$ 63</b>	<b>\$ 145</b>	<b>\$ 37</b>
<b>Expenditures</b>							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ - (1)</b>
<b>Net Revenues/Expenditures</b>	<b>254</b>	<b>108</b>	<b>144</b>	<b>81</b>	<b>63</b>	<b>145</b>	<b>37</b>
<b>Beginning Funds Available</b>	<b>21,601</b>	<b>21,855</b>	<b>21,855</b>	<b>21,855</b>		<b>21,855</b>	
<b>Ending Funds Available</b>	<b>\$ 21,855</b>	<b>\$ 21,963</b>	<b>\$ 21,999</b>	<b>\$ 21,936</b>		<b>\$ 22,000</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		21,963				22,000	
<b>Projected Ending Funds Available</b>	<b>\$ 21,855</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Police forfeiture funding can only be used for one-time costs and are restricted to certain types of expenses such as law enforcement equipment. No such expenses are currently planned in 2020.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Parks & Recreation Capital Fund**  
**Department: Parks and Recreation**

**Schedule M**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Investment Earnings	\$ 69,303	\$ 25,805	\$ 54,385	\$ 19,354	\$ 35,031	\$ 85,330	\$ 59,525
Impact Fees	3,013,176	5,349,031	4,803,283	4,100,567	702,716	6,334,132	985,101 (1)
Transfers In	177,809	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,260,288</b>	<b>\$ 5,374,836</b>	<b>\$ 4,857,668</b>	<b>\$ 4,119,921</b>	<b>\$ 737,747</b>	<b>\$ 6,419,462</b>	<b>\$ 1,044,626</b>
<b>Expenditures</b>							
Services & Other	\$ 109,500	\$ 159,800	\$ 110,500	\$ 119,850	\$ 9,350	\$ 160,500	\$ (700)
Capital	2,656,821	4,608,148	118,642	3,456,111	3,337,469	1,173,111	3,435,037 (2)
Debt & Financing	711,463	710,813	161,462	533,110	371,648	710,813	-
Interfund Loan	710,500	-	-	-	-	-	-
Transfers Out	245,896	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,434,180</b>	<b>\$ 5,478,761</b>	<b>\$ 390,604</b>	<b>\$ 4,109,071</b>	<b>\$ 3,718,467</b>	<b>\$ 2,044,424</b>	<b>\$ 3,434,337</b>
<b>Net Revenues/Expenditures</b>	<b>(1,173,892)</b>	<b>(103,925)</b>	<b>4,467,064</b>	<b>10,850</b>	<b>4,456,214</b>	<b>4,375,038</b>	<b>4,478,963</b>
<b>Beginning Funds Available</b>	<b>3,266,903</b>	<b>2,093,011</b>	<b>2,093,011</b>	<b>2,093,011</b>		<b>2,093,011</b>	
<b>Ending Funds Available</b>	<b>\$ 2,093,011</b>	<b>\$ 1,989,086</b>	<b>\$ 6,560,075</b>	<b>\$ 2,103,861</b>		<b>\$ 6,468,049</b>	
Less Reserves & Designations:							
Neighborhood Park Reserve		500,000				500,000	
Regional Park Reserve		14,845				15,000	
Recreation Facility Reserve		250,000				250,000	
Committed for Fund Purpose		1,224,241				5,703,049	
<b>Projected Ending Funds Available</b>	<b>\$ 2,093,011</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Impact fees are estimated over budget due to the higher than anticipated development of single family and multi-family homes.

(2) Capital expenditures are currently running under budget due to the timing and delays of projects due to COVID-19; including the design of Cobblestone park. The design of the future park began in 2020 but will carryforward into 2021.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Conservation Trust Fund**  
**Department: Parks and Recreation**

**Schedule N**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Licenses & Permits	\$ 169,190	\$ 135,200	\$ 43,860	\$ 15,251	\$ 28,609	\$ 65,788	\$ (69,412)
Intergovernmental	580,614	1,264,168	400,081	386,957	13,125	4,001,955	2,737,787 <sup>(1)</sup>
Investment Earnings	4,084	2,086	1,435	1,565	(130)	2,117	31
Contributions & Donations	22,870	-	-	-	-	-	-
Other Revenue	112	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 776,870</b>	<b>\$ 1,401,454</b>	<b>\$ 445,376</b>	<b>\$ 403,773</b>	<b>\$ 41,604</b>	<b>\$ 4,069,860</b>	<b>\$ 2,668,406</b>
<b>Expenditures</b>							
Personnel	\$ 94,464	\$ 98,999	\$ 72,411	\$ 69,666	\$ (2,745)	\$ 97,881	\$ 1,118
Services & Other	63,804	7,000	8,778	1,750	(7,028)	49,525	(42,525)
Supplies	36,210	107,500	7,759	80,625	72,866	11,639	95,861
Capital	147,546	1,700,252	274,551	575,063	300,512	1,231,628	468,624 <sup>(2)</sup>
<b>Total Expenditures</b>	<b>\$ 342,024</b>	<b>\$ 1,913,751</b>	<b>\$ 363,499</b>	<b>\$ 727,104</b>	<b>\$ 363,605</b>	<b>\$ 1,390,673</b>	<b>\$ 523,078</b>
<b>Net Revenues/Expenditures</b>	<b>434,846</b>	<b>(512,297)</b>	<b>81,877</b>	<b>(323,331)</b>	<b>405,208</b>	<b>2,679,187</b>	<b>3,191,484</b>
<b>Beginning Funds Available</b>	<b>308,328</b>	<b>743,174</b>	<b>743,174</b>	<b>743,174</b>		<b>743,174</b>	
<b>Ending Funds Available</b>	<b>\$ 743,174</b>	<b>\$ 230,877</b>	<b>\$ 825,051</b>	<b>\$ 419,843</b>		<b>\$ 3,422,361</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		230,877				3,422,361	
<b>Projected Ending Funds Available</b>	<b>\$ 743,174</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Intergovernmental revenue is estimates to be over budget due to the Town requesting Douglas County shareback funds. These funds will be used for park improvements at Butterfield Park, Bison Park, Mitchell Gulch Park, multiple playgrounds at various parks, and possible open space acquisitions.

(2) Capital expenditures are estimated to be under budget due to the timing of park projects; such as improvements at Butterfield Park and Bison Park; and any unused funds capital funds is planned to carryforward into 2021.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Community Center Fund**  
**Department: Parks and Recreation**

**Schedule O**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Town Taxes	\$ 3,406,473	\$ 3,498,070	\$ 2,737,690	\$ 2,617,122	\$ 120,568	\$ 3,501,447	\$ 3,377
Use	369,908	376,075	323,390	275,625	47,765	428,710	52,635
Sales	2,591,210	2,688,201	2,104,948	2,016,151	88,797	2,668,946	(19,255)
Motor Vehicle	445,355	433,794	309,352	325,346	(15,994)	403,791	(30,003)
Intergovernmental	40,500	-	20,415	-	20,415	58,625	58,625
Charges for Service	4,167,513	4,468,236	1,590,046	3,398,987	(1,808,941)	2,263,372	(2,204,864) (1)
Investment Earnings	24,363	11,022	20,072	8,267	11,805	31,462	20,440
Contributions & Donations	122,589	-	3,820	3,820	-	4,320	4,320
Interfund Loan Revenue	406,000	-	-	-	-	-	-
Other Revenue	100,071	40,800	15,065	30,600	(15,535)	16,604	(24,196)
<b>Total Revenues</b>	<b>\$ 8,267,509</b>	<b>\$ 8,018,128</b>	<b>\$ 4,387,108</b>	<b>\$ 6,058,796</b>	<b>\$ (1,671,688)</b>	<b>\$ 5,875,830</b>	<b>\$ (2,142,298)</b>
<b>Expenditures</b>							
Personnel	\$ 4,475,273	\$ 4,725,832	\$ 2,465,722	\$ 2,728,525	\$ 262,803	\$ 3,386,913	\$ 1,338,919 (2)
Services & Other	2,505,512	2,555,765	1,531,616	1,715,174	183,558	2,057,267	498,498
Supplies	629,312	608,779	336,976	477,161	140,185	413,525	195,254
Capital	618,622	675,000	54,492	506,250	451,758	675,000	- (3)
Transfers Out	122,194	108,524	80,000	80,000	-	80,001	28,523
<b>Total Expenditures</b>	<b>\$ 8,350,913</b>	<b>\$ 8,673,900</b>	<b>\$ 4,468,806</b>	<b>\$ 5,507,110</b>	<b>\$ 1,038,304</b>	<b>\$ 6,612,706</b>	<b>\$ 2,061,194</b>
<b>Net Revenues/Expenditures</b>	<b>(83,404)</b>	<b>(655,772)</b>	<b>(81,698)</b>	<b>551,686</b>	<b>(633,384)</b>	<b>(736,876)</b>	<b>(81,104)</b>
<b>Beginning Funds Available</b>	<b>2,015,634</b>	<b>1,932,230</b>	<b>1,932,230</b>	<b>1,932,230</b>		<b>1,932,230</b>	
<b>Ending Funds Available</b>	<b>\$ 1,932,230</b>	<b>\$ 1,276,458</b>	<b>\$ 1,850,532</b>	<b>\$ 2,483,916</b>		<b>\$ 1,195,354</b>	
Less Reserves & Designations:							
Capital Reserve		-				-	
Revenue Stabilization Reserve		98,400				98,400	
<b>Projected Ending Funds Available</b>	<b>\$ 1,932,230</b>	<b>\$ 1,178,058</b>				<b>\$ 1,096,954</b>	

(1) Actual and estimated charges for service are under budget due to facility closures related to COVID-19.

(2) Personnel is currently and estimated under budget due to furloughs from having facilities closed as a result of COVID-19.

(3) Capital expenditures are currently running under budget due to the timing of projects including installation of a pool dehumidification unit and repaving of the Community Center parking lot.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Golf Course Fund**  
**Department: Parks and Recreation**

**Schedule P**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Intergovernmental	-	-	3,102	-	3,102	11,976	11,976
Charges for Service	\$ 3,186,921	\$ 3,276,178	\$ 3,052,500	\$ 2,956,751	\$ 95,749	\$ 3,490,097	\$ 213,919
Investment Earnings	17,489	9,458	9,574	7,094	2,480	14,363	4,905
Transfers In	80,000	80,000	80,000	80,000	-	80,001	1
Debt & Financing Revenue	424,228	-	-	-	-	-	-
Other Revenue	2,930	-	1,517	-	1,517	1,596	1,596
<b>Total Revenues</b>	<b>\$ 3,711,568</b>	<b>\$ 3,365,636</b>	<b>\$ 3,146,693</b>	<b>\$ 3,043,845</b>	<b>\$ 102,848</b>	<b>\$ 3,598,033</b>	<b>\$ 232,397</b>
<b>Expenditures</b>							
Personnel	\$ 1,397,232	\$ 1,470,547	\$ 1,042,893	\$ 889,726	\$ (153,167)	\$ 1,369,051	\$ 101,496
Services & Other	542,500	618,756	480,197	308,264	(171,933)	612,842	5,914 (1)
Supplies	618,653	588,161	418,023	502,584	84,561	519,730	68,431
Capital	459,106	337,571	-	253,178	253,178	337,571	- (2)
Debt & Financing	677,950	682,599	217,256	291,570	74,314	680,099	2,500
Interfund Loan	7,512	7,512	5,634	5,634	-	7,512	-
Transfers Out	9,717	3,148	2,361	2,361	-	3,148	-
<b>Total Expenditures</b>	<b>\$ 3,712,670</b>	<b>\$ 3,708,294</b>	<b>\$ 2,166,364</b>	<b>\$ 2,253,317</b>	<b>\$ 86,953</b>	<b>\$ 3,529,953</b>	<b>\$ 178,341</b>
<b>Net Revenues/Expenditures</b>	<b>(1,102)</b>	<b>(342,658)</b>	<b>980,329</b>	<b>790,528</b>	<b>189,801</b>	<b>68,080</b>	<b>410,738</b>
<b>Beginning Funds Available</b>	<b>1,555,169</b>	<b>1,554,067</b>	<b>1,554,067</b>	<b>1,554,067</b>		<b>1,554,067</b>	
<b>Ending Funds Available</b>	<b>\$ 1,554,067</b>	<b>\$ 1,211,409</b>	<b>\$ 2,534,396</b>	<b>\$ 2,344,595</b>		<b>\$ 1,622,147</b>	
Less Reserves & Designations:							
Revenue Stabilization Reserve		200,000				200,000	
Capital Reserve		300,000				300,000	
Debt Service Reserve		500,815				500,815	
<b>Projected Ending Funds Available</b>	<b>\$ 1,554,067</b>	<b>\$ 210,594</b>				<b>\$ 621,332</b>	

(1) Services and Other are currently running over budget due to seasonality with the majority of expenses occurring during the golf season.

(2) Capital expenditures are currently running under budget due to the timing and delays of projects due to COVID-19.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Economic Development Fund**  
**Department: Town Manager**

**Schedule Q**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Town Taxes							
Use	\$ 1,218,760	\$ 676,238	\$ 1,357,205	567,702	\$ 789,503	1,442,702	766,464 (1)
Investment Earnings	153,935	28,279	118,724	21,209	97,515	167,992	139,713
Interfund Loan Revenue	309,044	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 1,681,739</b>	<b>\$ 704,517</b>	<b>\$ 1,475,929</b>	<b>\$ 588,911</b>	<b>\$ 887,018</b>	<b>\$ 1,610,694</b>	<b>\$ 906,177</b>
<b>Expenditures</b>							
Services & Other	\$ 2,570,832	\$ 3,772,647	\$ 1,082,273	\$ 2,829,485	\$ 1,747,212	\$ 1,890,113	\$ 1,882,534 (2)
<b>Total Expenditures</b>	<b>\$ 2,570,832</b>	<b>\$ 3,772,647</b>	<b>\$ 1,082,273</b>	<b>\$ 2,829,485</b>	<b>\$ 1,747,212</b>	<b>\$ 1,890,113</b>	<b>\$ 1,882,534</b>
<b>Net Revenues/Expenditures</b>	<b>(889,093)</b>	<b>(3,068,130)</b>	<b>393,656</b>	<b>(2,240,574)</b>	<b>2,634,230</b>	<b>(279,419)</b>	<b>2,788,711</b>
<b>Beginning Funds Available</b>	<b>5,657,224</b>	<b>4,768,131</b>	<b>4,768,131</b>	<b>4,768,131</b>		<b>4,768,131</b>	
<b>Ending Funds Available</b>	<b>\$ 4,768,131</b>	<b>\$ 1,700,001</b>	<b>\$ 5,161,787</b>	<b>\$ 2,527,557</b>		<b>\$ 4,488,712</b>	
Less Reserves & Designations:							
Future Incentive Obligation		1,000,000				1,000,000	
Committed for Fund Purpose		700,001				3,488,712	
<b>Projected Ending Funds Available</b>	<b>\$ 4,768,131</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Commercial Use Tax has exceeded year-to-date and estimated budget due to greater than anticipated commercial building permit activity.

(2) Services and Other is under the year-to-date and estimated budget due to the timing of economic incentive agreement payments.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Downtown Development TIF Fund**  
**Department: Finance**

**Schedule R**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Tax Increment Financing							
Property Tax TIF	\$ 222,126	\$ 180,000	\$ 396,940	\$ 144,000	\$ 252,940	402,951	222,951
Sales Tax TIF	1,417,864	1,297,641	263,353	285,481	(22,128)	1,213,286	(84,355)
Transfers In	2,125,000	-	-	-	-	-	-
Other Revenue	8,550	45,000	3,575	33,750	(30,175)	7,499	(37,501)
<b>Total Revenues</b>	<b>\$ 3,773,540</b>	<b>\$ 1,522,641</b>	<b>\$ 663,868</b>	<b>\$ 463,231</b>	<b>\$ 200,637</b>	<b>\$ 1,623,736</b>	<b>\$ 101,095</b>
<b>Expenditures</b>							
Services & Other	\$ 85,735	\$ 516,137	\$ 1,526,278	\$ 387,103	\$ (1,139,175)	\$ 2,298,185	\$ (1,782,048) (1)
Supplies	7,480	150,000	-	112,500	112,500	-	150,000
Capital	-	2,881,746	-	2,161,310	2,161,310	750,000	2,131,746 (2)
Debt & Financing	2,305,246	-	186	-	(186)	186	(186)
Interfund Loan	1,304,076	287,101	-	215,326	215,326	847,327	(560,226) (3)
<b>Total Expenditures</b>	<b>\$ 3,702,537</b>	<b>\$ 3,834,984</b>	<b>\$ 1,526,464</b>	<b>\$ 2,876,239</b>	<b>\$ 1,349,775</b>	<b>\$ 3,895,698</b>	<b>\$ (60,714)</b>
<b>Net Revenues/Expenditures</b>	<b>71,003</b>	<b>(2,312,343)</b>	<b>(862,596)</b>	<b>(2,413,008)</b>	<b>1,550,412</b>	<b>(2,271,962)</b>	<b>40,381</b>
<b>Beginning Funds Available</b>	<b>2,241,340</b>	<b>2,312,343</b>	<b>2,312,343</b>	<b>2,312,343</b>		<b>2,312,343</b>	
<b>Ending Funds Available</b>	<b>\$ 2,312,343</b>	<b>\$ -</b>	<b>\$ 1,449,747</b>	<b>\$ (100,665)</b>		<b>\$ 40,381</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		-				\$ 40,381	
Debt Service Reserve		-				-	
<b>Projected Ending Funds Available</b>	<b>\$ 2,312,343</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Services and other is under the year-to-date budget due to the timing of Encore and Riverwalk service agreement costs which will occur later in 2020. Expenditures are expected to occur in the fourth quarter of 2020.

(2) Capital is under the year-to-date and estimated budget due to the timing of downtown projects.

(3) Interfund Loan is estimated to be over budget do to additional payments planned to the General Fund Festival Park loan.



**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Philip S. Miller Trust Fund**  
**Department: Town Council**

**Schedule S**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Intergovernmental	\$ -	\$ -	\$ 167	\$ -	\$ 167	\$ 17,391	\$ 17,391
Charges for Service	253,187	218,988	55,608	54,747	861	42,164	(176,824)
Investment Earnings	2,549	1,917	1,109	1,438	(329)	1,700	(217)
Contributions & Donations	255,000	255,000	136,610	136,610	-	255,000	-
Transfers In	175,000	175,000	-	-	-	-	(175,000)
Other Revenue	360	-	10	10	-	10	10
<b>Total Revenues</b>	<b>\$ 686,096</b>	<b>\$ 650,905</b>	<b>\$ 193,504</b>	<b>\$ 192,805</b>	<b>\$ 699</b>	<b>\$ 316,265</b>	<b>\$ (334,640)</b>
<b>Expenditures</b>							
Personnel	\$ 113,034	\$ 103,095	\$ 87,350	\$ 72,548	\$ (14,802)	\$ 106,239	\$ (3,144)
Services & Other	478,679	529,515	322,118	397,136	75,018	347,332	182,183
Supplies	237	12,181	6,846	9,136	2,290	8,956	3,225
<b>Total Expenditures</b>	<b>\$ 591,950</b>	<b>\$ 644,791</b>	<b>\$ 416,314</b>	<b>\$ 478,820</b>	<b>\$ 62,506</b>	<b>\$ 462,527</b>	<b>\$ 182,264</b>
<b>Net Revenues/Expenditures</b>	<b>94,146</b>	<b>6,114</b>	<b>(222,810)</b>	<b>(286,015)</b>	<b>63,205</b>	<b>(146,262)</b>	<b>(152,376) (1)</b>
<b>Beginning Funds Available</b>	<b>210,688</b>	<b>304,834</b>	<b>304,834</b>	<b>304,834</b>		<b>304,834</b>	
<b>Ending Funds Available</b>	<b>\$ 304,834</b>	<b>\$ 310,948</b>	<b>\$ 82,024</b>	<b>\$ 18,819</b>		<b>\$ 158,572</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		310,948				158,572	
<b>Projected Ending Funds Available</b>	<b>\$ 304,834</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Revenue and expenditures are anticipated to be down in 2020 due to special event budget reduction associated with COVID-19 and social distancing.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Public Art Fund**  
**Department: Town Council**

**Schedule T**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Investment Earnings	\$ 1,831	\$ 1,431	\$ 759	\$ 1,073	\$ (314)	\$ -	\$ (1,431)
Contributions & Donations	25,000	25,000	13,390	18,750	(5,360)	25,000	-
Other Revenue	9	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 26,840</b>	<b>\$ 26,431</b>	<b>\$ 14,149</b>	<b>\$ 19,823</b>	<b>\$ (5,674)</b>	<b>\$ 25,000</b>	<b>\$ (1,431)</b>
<b>Expenditures</b>							
Services & Other	\$ 26,580	\$ 25,000	\$ 8,281	\$ 18,750	\$ 10,469	\$ 18,281	\$ 6,719
Capital	50,000	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 76,580</b>	<b>\$ 25,000</b>	<b>\$ 8,281</b>	<b>\$ 18,750</b>	<b>\$ 10,469</b>	<b>\$ 18,281</b>	<b>\$ 6,719</b>
<b>Net Revenues/Expenditures</b>	<b>(49,740)</b>	<b>1,431</b>	<b>5,868</b>	<b>1,073</b>	<b>4,795</b>	<b>6,719</b>	<b>5,288</b>
<b>Beginning Funds Available</b>	<b>75,879</b>	<b>26,139</b>	<b>26,139</b>	<b>26,139</b>		<b>26,139</b>	
<b>Ending Funds Available</b>	<b>\$ 26,139</b>	<b>\$ 27,570</b>	<b>\$ 32,007</b>	<b>\$ 27,212</b>		<b>\$ 32,858</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		27,570				32,858	
<b>Projected Ending Funds Available</b>	<b>\$ 26,139</b>	<b>\$ -</b>				<b>\$ -</b>	

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Municipal Facilities Capital Fund**  
**Department: Town Manager**

**Schedule U**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Investment Earnings	\$ 34,780	\$ 23,438	\$ 15,697	\$ 17,579	\$ (1,882)	\$ 24,646	\$ 1,208
Impact Fees	294,498	302,811	281,947	153,192	128,755	376,286	73,475 (1)
Interfund Loan Revenue	26,809	26,809	2,257	8,207	(5,950)	26,809	-
Other Revenue	69	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 356,156</b>	<b>\$ 353,058</b>	<b>\$ 299,901</b>	<b>\$ 178,978</b>	<b>\$ 120,923</b>	<b>\$ 427,741</b>	<b>\$ 74,683</b>
<b>Expenditures</b>							
Services & Other	\$ (381)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	1,847	-	-	-	-	-	-
Capital	627,238	-	-	-	-	-	-
Interfund Loan	50,181	290,181	147,782	73,641	(74,141)	289,636	545
Transfers Out	160,842	322,596	-	80,649	80,649	-	322,596 (2)
<b>Total Expenditures</b>	<b>\$ 839,727</b>	<b>\$ 612,777</b>	<b>\$ 147,782</b>	<b>\$ 154,290</b>	<b>\$ 6,508</b>	<b>\$ 289,636</b>	<b>\$ 323,141</b>
<b>Net Revenues/Expenditures</b>	<b>(483,571)</b>	<b>(259,719)</b>	<b>152,119</b>	<b>24,688</b>	<b>127,431</b>	<b>138,105</b>	<b>397,824</b>
<b>Beginning Funds Available</b>	<b>1,170,269</b>	<b>686,698</b>	<b>686,698</b>	<b>686,698</b>		<b>686,698</b>	
<b>Ending Funds Available</b>	<b>\$ 686,698</b>	<b>\$ 426,979</b>	<b>\$ 838,817</b>	<b>\$ 711,386</b>		<b>\$ 824,803</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		426,979				824,803	
<b>Projected Ending Funds Available</b>	<b>\$ 686,698</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Impact fees are estimated over budget due to the higher than anticipated development of single family and multi-family homes.

(2) Transfers Out is estimated over budget due to the deferral of the Police parking lot expansion project.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: General Long Term Planning Fund**  
**Department: Town Manager**

**Schedule V**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Town Taxes							
Use	\$ 1,715,785	\$ 1,702,059	\$ 1,496,720	1,247,439	\$ 249,281	1,922,460	220,401 (1)
Investment Earnings	30,051	25,846	27,342	19,385	7,957	34,699	8,853
Transfers In	308,700	1,003,743	-	752,807	(752,807)	1,003,743	-
Debt & Financing Revenue	1,320	-	120	-	120	120	120
Other Revenue	65	-	26	-	26	26	26
<b>Total Revenues</b>	<b>\$ 2,055,921</b>	<b>\$ 2,731,648</b>	<b>\$ 1,524,208</b>	<b>\$ 2,019,631</b>	<b>\$ (495,423)</b>	<b>\$ 2,961,048</b>	<b>\$ 229,400</b>
<b>Expenditures</b>							
Services & Other	\$ 375,248	\$ 564,004	\$ 48,854	\$ 423,003	\$ 374,149	\$ 340,150	\$ 223,854 (2)
Supplies	97,249	274,439	107,665	205,829	98,164	234,075	40,364
Capital	544,842	2,131,584	59,839	1,598,688	1,538,849	1,761,265	370,319 (3)
Transfers Out	223,721	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,241,060</b>	<b>\$ 2,970,027</b>	<b>\$ 216,358</b>	<b>\$ 2,227,520</b>	<b>\$ 2,011,162</b>	<b>\$ 2,335,490</b>	<b>\$ 634,537</b>
<b>Net Revenues/Expenditures</b>	<b>814,861</b>	<b>(238,379)</b>	<b>1,307,850</b>	<b>(207,889)</b>	<b>1,515,739</b>	<b>625,558</b>	<b>863,937</b>
<b>Beginning Funds Available</b>	<b>1,727,984</b>	<b>2,542,845</b>	<b>2,542,845</b>	<b>2,542,845</b>		<b>2,542,845</b>	
<b>Ending Funds Available</b>	<b>\$ 2,542,845</b>	<b>\$ 2,304,466</b>	<b>\$ 3,850,695</b>	<b>\$ 2,334,956</b>		<b>\$ 3,168,403</b>	
Less Reserves & Designations:							
Committed for Fund Purpose		2,304,466				3,168,403	
<b>Projected Ending Funds Available</b>	<b>\$ 2,542,845</b>	<b>\$ -</b>				<b>\$ -</b>	

(1) Actual and estimated use tax is reflected over budget due to greater than anticipated residential permit collections.

(2) Due to economic conditions, the turf replacement project budgeted in Services and Other has been deferred to 2021.

(3) Capital expenditures are under budget due to the timing of projects. The replacement of fire station bay doors and self-contained breathing apparatus originally planned for 2020 will now occur in 2021 as a result of COVID related delays. Funds will be carried forward into 2021 for these projects.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Employee Benefits Fund**  
**Department: Town Manager**

**Schedule W**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Charges for Service	\$ 6,690,688	\$ 8,085,937	\$ 5,866,989	\$ 6,064,453	\$ (197,464)	\$ 7,822,174	\$ (263,763)
Investment Earnings	78,528	58,096	57,530	43,572	13,958	90,301	32,205
Contributions & Donations	1,749,152	1,834,901	1,345,576	1,376,176	(30,600)	1,819,452	(15,449)
Other Revenue	28	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 8,518,396</b>	<b>\$ 9,978,934</b>	<b>\$ 7,270,095</b>	<b>\$ 7,484,201</b>	<b>\$ (214,106)</b>	<b>\$ 9,731,927</b>	<b>\$ (247,007)</b> (1)
<b>Expenditures</b>							
Personnel	\$ 64,701	\$ 67,541	\$ 49,356	\$ 47,529	\$ (1,827)	\$ 66,185	\$ 1,356
Services & Other	9,133,876	9,836,599	6,423,703	7,377,449	953,746	9,133,503	703,096
Supplies	1,497	2,000	-	-	-	-	2,000
<b>Total Expenditures</b>	<b>\$ 9,200,074</b>	<b>\$ 9,906,140</b>	<b>\$ 6,473,059</b>	<b>\$ 7,424,978</b>	<b>\$ 951,919</b>	<b>\$ 9,199,688</b>	<b>\$ 706,452</b> (2)
<b>Net Revenues/Expenditures</b>	<b>(681,678)</b>	<b>72,794</b>	<b>797,036</b>	<b>59,223</b>	<b>737,813</b>	<b>532,239</b>	<b>459,445</b>
<b>Beginning Funds Available</b>	<b>1,958,732</b>	<b>1,277,054</b>	<b>1,277,054</b>	<b>1,277,054</b>		<b>1,277,054</b>	
<b>Ending Funds Available</b>	<b>\$ 1,277,054</b>	<b>\$ 1,349,848</b>	<b>\$ 2,074,090</b>	<b>\$ 1,336,277</b>		<b>\$ 1,809,293</b>	
Less Reserves & Designations:							
Claims Reserve		939,730				977,230	
Health Care Cost Reserve		410,118				416,032	
<b>Projected Ending Funds Available</b>	<b>\$ 1,277,054</b>	<b>\$ -</b>				<b>\$ 416,032</b>	

(1) Total Revenues are estimated to be under budget due to vacancies and change in benefit options for employees.

(2) Total Expenditures are estimated to be under budget due to the lower than budgeted medical and dental claim activity in 2020.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Fund: Parking Fund**  
**Department: Finance**

**Schedule X**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Revenues</b>							
Transfers In	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 1,500,000	\$ -
Debt & Financing Revenue	-	10,045,865	-	-	-	9,952,716	(93,149)
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 11,545,865</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,452,716</b>	<b>\$ (93,149)</b>
<b>Expenditures</b>							
Debt & Financing	\$ -	\$ 295,865	\$ -	\$ -	\$ -	\$ 202,716	\$ 93,149
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 295,865</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 202,716</b>	<b>\$ 93,149</b>
<b>Net Revenues/Expenditures</b>	<b>-</b>	<b>11,250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,250,000</b>	<b>- (1)</b>
<b>Ending Funds Available</b>	<b>\$ -</b>	<b>\$ 11,250,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,250,000</b>	
Less Reserves & Designations:							
Claims Reserve		939,730				977,230	
Health Care Cost Reserve		410,118				5,136,385	
<b>Projected Ending Funds Available</b>	<b>\$ -</b>	<b>\$ 9,900,152</b>				<b>\$ 5,136,385</b>	

(1) The Parking Fund was created in 2020 to fulfill the Town's obligation to the public parking within the Encore parking garage and other future town parking projects. Revenue and expenditures are expected to occur during the fourth quarter of 2020.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Townwide Summary**

**Schedule Y**

Category	For the 9 Months Ended				2020 Variance Actual to Budget	2020	2020
	2019 Audited Actual	2020 Amended Budget	September 30, 2020	2020 YTD Budget*		Department Yearend Estimates	Department Yearend Estimates
Revenues							
Town Taxes							
Property	\$ 1,262,174	\$ 1,331,675	\$ 1,333,823	\$ 998,756	\$ 335,067	\$ 1,329,092	\$ (2,583)
Use	8,450,670	7,379,895	7,635,067	5,755,723	1,879,344	9,697,636	2,317,741
Sales	49,356,383	51,207,754	40,094,241	37,194,453	2,899,788	50,837,074	(370,680)
Motor Vehicle	7,447,414	7,254,094	5,173,106	5,440,571	(267,465)	7,176,075	(78,019)
Other	380,703	403,517	267,952	302,638	(34,686)	392,124	(11,393)
Tax Increment Financing							
Property Tax TIF	222,126	180,000	396,940	144,000	252,940	402,951	222,951
Sales Tax TIF	1,417,864	1,297,641	263,353	285,481	(22,128)	1,213,286	(84,355)
Franchise Fees	2,454,545	2,497,241	1,220,562	1,394,306	(173,744)	2,521,433	24,192
Licenses & Permits	4,773,890	5,749,735	3,804,444	4,226,152	(421,708)	4,745,267	(1,004,468)
Intergovernmental	12,926,637	11,495,719	7,454,721	6,501,139	953,583	19,911,351	8,415,632
Charges for Service	62,287,479	66,290,809	48,666,655	48,009,828	656,827	62,862,837	(3,427,972)
Management Fees	3,421,034	4,308,918	3,231,688	3,231,688	-	4,308,918	-
Fines & Forfeitures	909,962	869,498	476,576	652,124	(175,548)	520,766	(348,732)
Investment Earnings	4,210,206	1,137,266	3,029,938	852,952	2,176,986	3,982,208	2,844,942
Impact Fees	11,153,802	14,025,445	14,936,760	11,130,991	3,805,769	19,312,604	5,287,159
System Development Fees	22,606,623	25,756,786	19,886,598	20,656,149	(769,551)	25,772,679	15,893
Contributions & Donations	4,706,850	3,451,542	2,145,468	2,240,089	(94,621)	3,050,222	(401,320)
Transfers In	9,134,347	10,152,995	2,290,370	3,043,177	(752,807)	6,130,350	(4,022,645)
Interfund Loan Revenue	3,434,404	2,171,665	212,404	204,086	8,318	1,935,077	(236,588)
Debt & Financing Revenue	2,323,367	21,127,824	1,431,415	1,404,066	27,349	20,924,092	(203,732)
Other Revenue	11,176,647	5,159,627	6,549,904	3,869,731	2,680,173	6,648,327	1,488,700
Total Revenues	\$ 224,057,127	\$ 243,249,646	\$ 170,501,985	\$ 157,538,099	\$ 12,963,886	\$ 253,674,369	\$ 10,424,723

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 Third Quarter Financial Review**  
**Townwide Summary**

**Schedule Y**

Category	2019 Audited Actual	2020 Amended Budget	For the 9 Months Ended September 30, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	2020 Department Yearend Estimates	2020 Department Yearend Estimates
<b>Expenditures</b>							
Personnel	\$ 60,937,716	\$ 64,473,410	\$ 44,105,591	\$ 45,559,704	\$ 1,454,113	\$ 60,528,442	\$ 3,944,968
Services & Other	78,278,296	73,928,710	40,036,490	49,929,868	9,893,378	60,397,651	13,531,059
Supplies	7,652,245	7,820,482	4,879,651	5,947,209	1,067,558	6,480,455	1,340,027
Capital	74,592,536	139,101,882	49,743,233	99,725,191	49,981,958	110,154,400	28,947,482
Debt & Financing	11,761,013	28,362,918	3,775,453	18,751,392	14,975,939	28,248,827	114,091
Interfund Loan	3,434,405	2,171,666	212,405	359,762	147,357	2,686,367	(514,701)
Transfers Out	12,303,540	11,488,520	2,373,745	2,544,017	170,272	6,401,106	5,087,414
<b>Total Expenditures</b>	<b>\$ 248,959,751</b>	<b>\$ 327,347,588</b>	<b>\$ 145,126,568</b>	<b>\$ 222,817,143</b>	<b>\$ 77,690,575</b>	<b>\$ 274,897,248</b>	<b>\$ 52,450,340</b>
<b>Net Revenues/Expenditures</b>	<b>(24,902,624)</b>	<b>(84,097,942)</b>	<b>25,375,417</b>	<b>(65,279,044)</b>	<b>90,654,461</b>	<b>(21,222,879)</b>	<b>62,875,063</b>
<b>Beginning Funds Available</b>	<b>192,517,462</b>	<b>167,614,838</b>	<b>167,614,838</b>	<b>167,614,838</b>		<b>167,614,838</b>	
<b>Ending Funds Available</b>	<b>\$ 167,614,838</b>	<b>\$ 83,516,896</b>	<b>\$ 192,990,255</b>	<b>\$ 102,335,794</b>		<b>146,391,959</b>	
<b>Ending Funds Available</b>	<b>\$ 167,614,838</b>	<b>\$ 83,516,896</b>	<b>\$ 192,990,255</b>	<b>\$ 102,335,794</b>			
<b>Less Reserves &amp; Designations:</b>							
Contractual Reserve		300,000				300,000	
Revenue Stabilization Reserve		4,113,433				6,722,081	
Catastrophic Events Reserve		10,362,878				17,696,128	
Capital Reserve		27,999,087				44,956,989	
Opportunity/Econ. Dev. Reserve		910,000				910,000	
Future Incentive Obligation		1,000,000				1,000,000	
TABOR Reserve		1,997,613				1,997,613	
Committed for Fund Purpose		13,353,392				31,278,519	
Operating Designation		4,430,462				4,430,462	
Rate Stabilization Reserve		790,000				790,000	
Debt Service Reserve		500,815				500,815	
Claims Reserve		939,730				977,230	
Health Care Cost Reserve		410,118				416,032	
<b>Total Reserves &amp; Designations</b>		<b>67,107,528</b>				<b>111,975,869</b>	
<b>Projected Ending Funds Available</b>		<b>\$ 16,409,368</b>				<b>\$ 34,416,091</b>	

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information