

### Attachment C - Investment Summary

Conservative financial management is a core priority of the Town. Successful management of the Town's cash balances and investments is important in order to support long range planning, as shown in the 2021 Budget and the 2021 – 2025 Five Year Capital Improvement Plan. The following includes information about the Town's cash and investment balances by Town fund. Please note that this information may vary from the fund balance information in *Attachment A* due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not necessarily indicative of future results. Net investment earnings based as of September 30<sup>th</sup> are about \$490,000, including about \$20,000 in corresponding professional service costs.

#### As of 9/30/2020, the Town's Investment Earnings are:

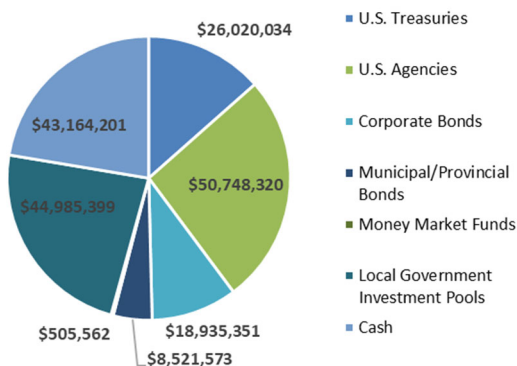
	TOTAL Investment Earnings	Professional Srvc Cost	Net
1st Qtr	\$747,401	\$19,764	\$727,637
2nd Qtr	708,069	20,053	688,017
3rd Qtr	508,894	20,128	488,766
4th Qtr	-	-	-
	<u>\$1,964,364</u>	<u>\$59,944</u>	<u>\$1,904,420</u>

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity

#### Cash & Investment Balances by Type

September 30, 2020



#### As of 9/30/2020, the Town's Cash and Investment Balances by Fund are:

##### Governmental Activities

General Fund	\$	26,587,759
Economic Development Fund		5,961,787
Transportation Fund		15,961,438
Capital Funds:		
Transportation Capital Fund		15,430,401
Parks Capital Fund		6,560,075
Fire Capital Fund		2,064,699
Facilities Capital Fund		838,817
Police Capital Fund		565,548
Other Governmental Funds:		
General Long Term Planning Fund		3,855,806
DDA TIF Fund		1,449,748
Conservation Trust Fund		833,965
Philip S. Miller Trust Fund		80,645
Public Art Fund		72,007
Police Forfeiture Fund		21,999
Internal Service Funds:		
Employee Benefits Fund		3,331,834
Fleet Fund		3,688,804
<b>Total Governmental Funds</b>	<b>\$</b>	<b>87,305,331</b>

##### Business-type Activities

Water Fund	\$	27,209,479
Water Resources Fund		45,158,133
Stormwater Fund		15,575,347
Wastewater Fund		8,644,183
Golf Fund		2,725,707
Community Center Fund		1,460,854
Development Services Fund		4,801,407
<b>Total Enterprise Funds</b>	<b>\$</b>	<b>105,575,109</b>
<b>Total All Funds</b>	<b>\$</b>	<b>192,880,440</b>