

RESOLUTION NO. 2020-__

**APPROVING AN INTERGOVERNMENTAL AGREEMENT
BETWEEN THE TOWN OF CASTLE ROCK AND
THE DOWNTOWN DEVELOPMENT AUTHORITY**

WHEREAS, the Downtown Development Authority (DDA) anticipates receiving \$175,858 in 2020 from its 3-mill property tax; and

WHEREAS, the Town Council has previously authorized a Town match of the DDA property tax revenues and has agreed to the terms and conditions by which payments will be disbursed, and to the agreed uses of the Town funds;

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The Agreement in the form attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are authorized to execute the agreement on behalf of the Town.

PASSED, APPROVED AND ADOPTED this 1st day of December 2020, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

David L. Corliss, Town Manager