

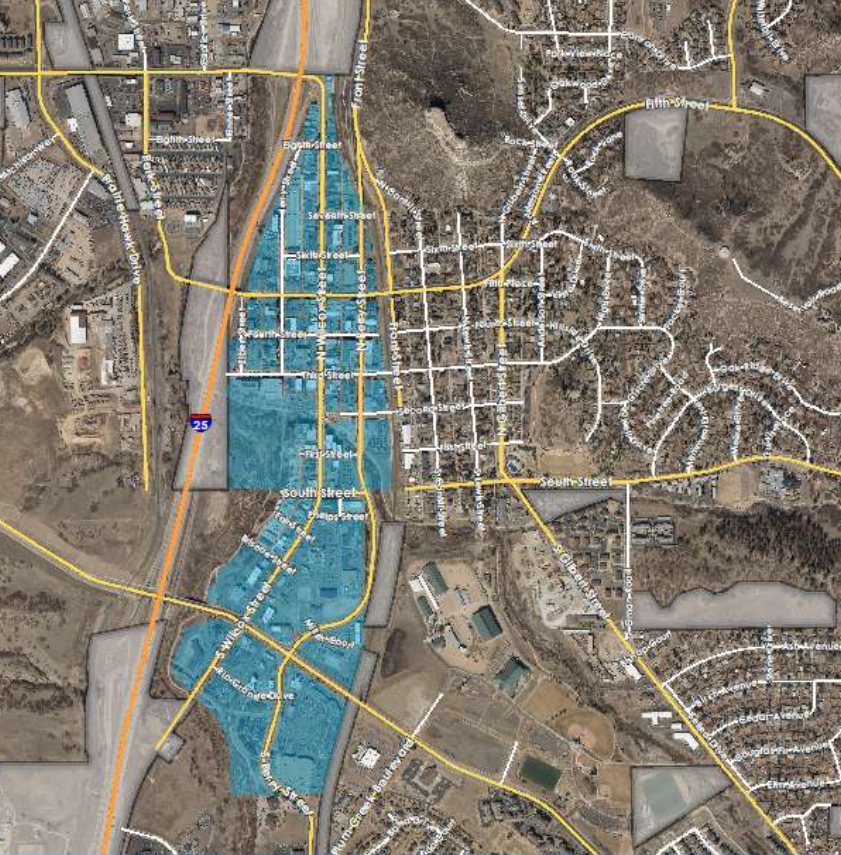
DOWNTOWN HISTORIC PRESERVATION GRANT POLICY

TOWN COUNCIL
NOVEMBER 17, 2020



HISTORIC PRESERVATION GRANT

- Goal to support property improvements that maintain historic character of Downtown.
- \$50,000 approved in 2021 Budget
- Policy outlines eligibility requirements
 - Open to any property in the Downtown Overlay District with a building 50 years or older
 - Does not have to be landmarked
 - Priority given to property in the Downtown Core



HISTORIC PRESERVATION GRANT

- Competitive grant process with priority going to properties in Downtown Core District, specifically those around Courthouse Square
- Each grant not to exceed \$25,000 of matching funds per project per calendar year
- Eligible projects include exterior work, roof repair and or maintenance of mechanical systems, not interior work
- Grant is a reimbursement after project is constructed and open
- Property receiving grant would be encumbered in perpetuity by historic preservation easement to Town

HISTORIC PRESERVATION GRANT

- Two grant rounds per year:
 - 1st round due Feb 1st for award April 15th
 - If funds remaining -2nd round due Aug 1st for award by Oct 15
- Historic Preservation Board would review grants and recommend projects for Town Council, Town Council to award
- Projects still go to DRB for review and approval of SDPs
- Separate from existing programs:
 - Local Restoration Grant for Landmarked structures in Historic District (\$2,000 per award, funded for up to \$15,000)
 - DDA façade grant program

RECOMMENDATION

Staff recommends approval of the Downtown Historic Preservation Grant Policy.



PROPOSED MOTION:

*“I MOVE TO APPROVE THE RESOLUTION, AS
PRESENTED BY TITLE”.*



QUESTIONS?