

TO: Honorable Mayor and Members of Town Council

FROM: Michael J. Hyman, Town Attorney
Trish Muller, CPA, Finance Director

DATE: November 17, 2020

SUBJECT: Exhibit to... **Presentation of the Metropolitan District Summary for the year ending December 31, 2019**

In order to make debt service payments and also to cover administrative costs, metropolitan districts annual certify a mill levy. This mill levy is imposed on the property owners within the given district's boundaries resulting in property tax revenue for the district. In addition, metropolitan districts are allocated a portion of the specific ownership tax each resident pays on their vehicle registration.

The following chart summaries the property tax revenue and specific ownership tax collected by each metropolitan district within the Town's boundaries.

District	2019 Property Tax Revenue	2019 Specific Ownership Tax
Bella Mesa	\$ 52,201	\$ 5,236
Castle Oaks	1,379,254	138,339
Castle Oaks 3	648,284	65,023
Castle Pines Commercial 1	-	-
Castle Pines Commercial 3	335,246	33,924
Castle Pines Commercial 4	379,526	38,067
Castlevue 1 & 2	477	48
Castlewood Ranch	1,477,481	148,206
Crystal Crossing	732,891	73,590
Crystal Valley 1	4,191	420
Crystal Valley 2	2,426,875	243,875
Dawson Ridge 1	3,065	255
Dawson Ridge 2	287	24
Dawson Ridge 3	1,917	160
Dawson Ridge 4	345	23
Dawson Ridge 5	2	-
Founders Village (VCR 1 & 4)	4,438,907	445,290
Hillside	-	-
Lanterns 1	68	7
Maher Ranch	1,151,616	86,555
Meadows 1	1,714,556	171,979
Meadows 2	1,234,160	123,786
Meadows 3	948,390	95,124
Meadows 4	184,700	18,525
Meadows 5	840,771	86,363
Meadows 6	1,336,597	134,464
Meadows 7	1,413,533	141,777
Promenade 1	158,606	15,908
Promenade 2	-	-
Promenade 3	1,917,418	199,787
Villages @ CR 6 (Cobblestone Ranch)	1,801,591	207,941
Villages @ CR 7 (Woodlands / Escavera)	377,047	37,818
Villages @ CR 9 (memmen)	7,503	753
	\$ 24,967,505	\$ 2,513,267
Town of Castle Rock	\$ 1,483,121	\$ 354,640
% of total metro district property tax	5.94%	14.11%

Note: the revenue information noted above was obtained from a review of each district's audited financial statements or exemption from audit form for 2019. The Town's revenue information was obtained from the audited Comprehensive Annual Financial Report