RESOLUTION NO. 2020-

A RESOLUTION OF THE TOWN COUNCIL OF CASTLE ROCK ADOPTING A DOWNTOWN HISTORIC PRESERVATION GRANT POLICY

WHEREAS, the purpose of the Downtown Historic Preservation Grant Program (the "Program") is to provide monetary assistance with rehabilitation and restoration of historic properties within the Downtown Overlay District (the "District") for exterior improvements; and

WHEREAS, as part of the adopted 2021 Budget, the Town Council has determined the Program will have a yearly budget of \$50,000 in available funds; and

WHEREAS, these funds will be awarded to property owners within the District on a tworound, competitive basis as recommended by the Historic Preservation Board and approved by Town Council; and

WHEREAS, the Town Council wishes to adopt a formal policy establishing the process by which Program grants will be awarded to prospective applicants.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Adoption. The Town Council hereby adopts the Downtown Historic Preservation Grant Policy in the form attached as *Exhibit 1* to this Resolution. Such policy shall be effective upon the adoption of this Resolution and remain in full force and effect until amended or rescinded by the Town Council.

PASSED, APPROVED AND ADOPTED this 17th day of November, 2020, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of _____ for and ____ against.

ATTEST:	TOWN OF CASTLE ROCK
Lisa Anderson, Town Clerk	Jason Gray, Mayor
Approved as to form:	Approved as to content:
Michael J. Hyman, Town Attorney	Tara Vargish, Development Services Director