

**RESOLUTION NO. 2020-**

**A RESOLUTION APPROVING A CONTRACT BETWEEN  
THE TOWN OF CASTLE ROCK AND CIGNA HEALTH AND LIFE INSURANCE  
COMPANY FOR 2021 STOP LOSS INSURANCE COVERAGE**

**WHEREAS**, the Town of Castle Rock and Cigna Health and Life Insurance Company (Company) have agreed to the terms and conditions by which the Company will provide the Town with individual and aggregate stop loss insurance coverage for 2021.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:**

**Section 1.     Approval.**     The Contract between the Town of Castle Rock and Cigna Health and Life Insurance Company in the form attached as ***Exhibit 1*** is hereby approved. The Mayor and other proper Town officials are authorized to execute the Contract by and on behalf of the Town of Castle Rock, Colorado.

**Section 2.     Encumbrance and Authorization for Payment.**     In order to meet the Town's financial obligation under the Contract, the Town Council authorizes the expenditure and payment from the 2021 appropriation account 220-8000-480-30-60 in an amount not to exceed \$1,559,937.

**PASSED, APPROVED AND ADOPTED** this \_\_\_\_ day of October, 2020, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_\_ for and \_\_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Michael J. Hyman, Town Attorney

\_\_\_\_\_  
David L. Corliss, Town Manager