

CASTLE ROCK WATER

**ORDINANCE:
AMENDING SECTION 14.02.050
OF THE CASTLE ROCK
MUNICIPAL CODE
(FIRST READING)**

OCTOBER 6, 2020



ORDINANCE

REASONING AND KEY CHANGES

- Town Code allows the lease of certain real property for less than one year
- Castle Rock Water typically has several small quantity leases in any given year
- Change in code language would give Director of Castle Rock Water to enter into small quantity leases
 - Less than or equal to 10 acre-feet
 - No more than 1 year term
 - Lease rate minimum of \$300/AF



SPOT LEASES

ADDITIONAL REVENUE

- Potential revenue of \$3,000 or more per lease
- Positive benefit to rate payers for idle or excess water

RECOMMENDATIONS

- Staff



Town's reusable effluent water entering East Plum Creek



THANK YOU

I MOVE TO APPROVE ORDINANCE NO. 2020-021
AMENDING SECTION 14.02.050 OF THE CASTLE ROCK
MUNICIPAL CODE CONCERNING THE LEASE OF PUBLIC
PROPERTY FOR WATER LEASES LESS THAN OR EQUAL
TO 10 ACRE FEET (FIRST READING)