

RESOLUTION NO. 2020-____

**A RESOLUTION RATIFYING THE 2021 TOWN OF CASTLE ROCK
FESTIVAL PARK COMMONS GENERAL IMPROVEMENT DISTRICT BUDGET**

WHEREAS, the Town of Castle Rock Festival Park Commons General Improvement District is a public improvement district and a quasi-municipal corporation duly organized pursuant to Part 6, Article 25, Title 31, Colorado Revised Statutes, and by Ordinance No. 2018-028, adopted by the Town of Castle Rock Town Council on August 21, 2018;

WHEREAS, the members of the Town Council have been duly elected and qualified and serve ex officio as the Board of Directors of the District (Board);

WHEREAS, C.R.S. § 29-1-105 requires the 2021 budget to be submitted to the governing body on or before October 15, 2020; and

WHEREAS, there are no revenues or expenditures projected in 2021 resulting in a zero budget; however, the Department of Local Affairs requires a budget be filed.

NOW, THEREFORE, IT BE RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The 2021 Town of Castle Rock Festival Park Commons General Improvement District Budget in the form attached as **Exhibit 1** is hereby approved.

INTRODUCED, PASSED AND ADOPTED this ____ day of _____, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading on October 6, 2020, by a vote of ____ for and ____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director