

**RESOLUTION NO. 2020-**

**A RESOLUTION APPROVING A CONSTRUCTION CONTRACT WITH VELOCITY CONSTRUCTORS, INC. FOR THE CONSTRUCTION OF THE METERING AND CONTROL FACILITIES AS PART OF THE WELL CR-231 PROJECT**

**WHEREAS**, construction of a metering and control facility is needed for the Well CR-231 Project; and

**WHEREAS**, the Town and Velocity Constructors, Inc. (“Velocity”), have agreed to the terms and conditions by which Velocity will undertake construction of the metering and control facility for the Well CR-231 Facility.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:**

**Section 1. Approval.** The Construction Contract between the Town of Castle Rock and Velocity Constructors, Inc. in the form attached as *Exhibit 1* is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Construction Contract by and on behalf of the Town of Castle Rock, Colorado.

**Section 2. Encumbrances and Authorization for Payment.** In order to meet the Town’s financial obligation under the Construction Contract, the Town Council authorizes the expenditure and payment from the expenditure account 210-4275-442-76-53, in an amount not to exceed \$487,079, plus a ten percent Town-managed contingency in the amount of \$48,707, for a total authorization in the amount not to exceed \$535,786, unless authorized in writing by the Town of Castle Rock.

**PASSED, APPROVED AND ADOPTED** this 15 day of September, 2020, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_\_ for and \_\_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Michael J. Hyman, Town Attorney

\_\_\_\_\_  
Mark Marlowe, Water Dept. Director