

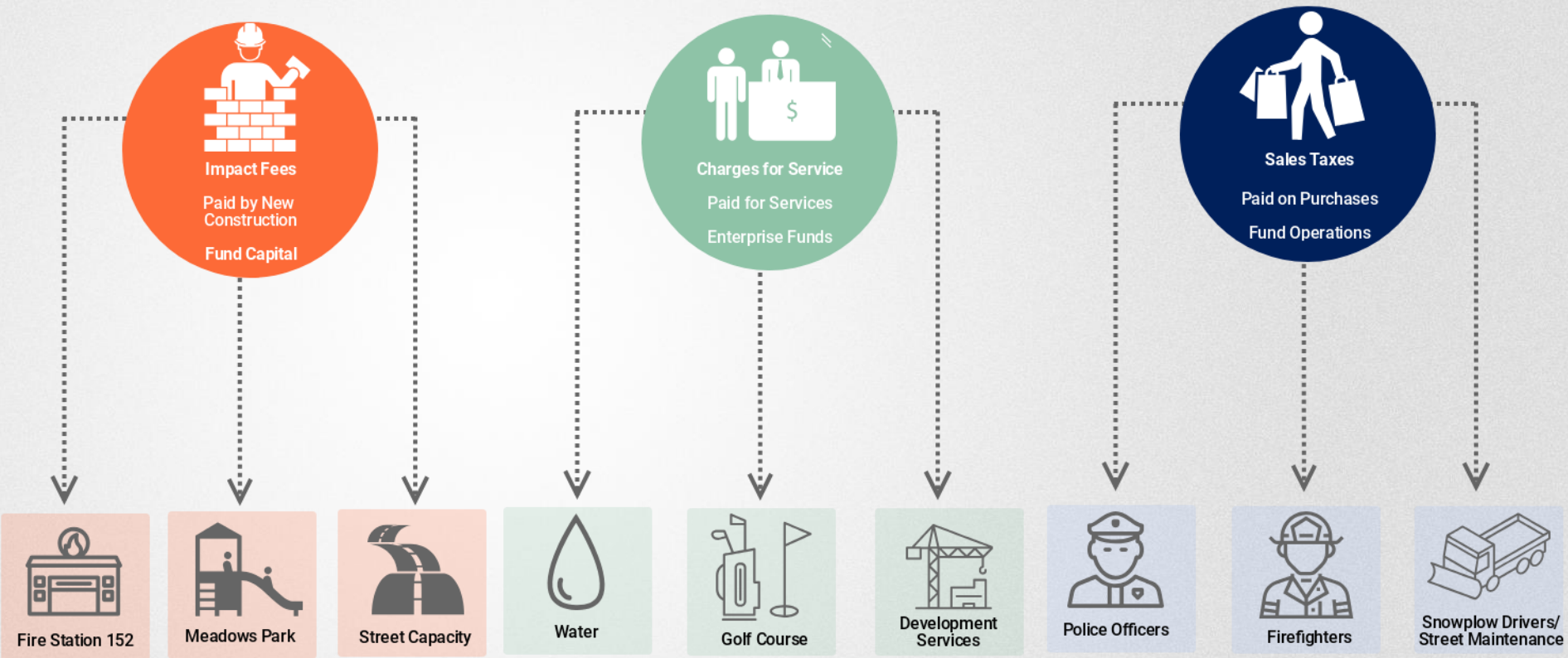
2020 SECOND QUARTER FINANCIAL REVIEW

SEPTEMBER 1, 2020



Review of the Town's finance structure:

[Video](#) on the Town's Finance Structure



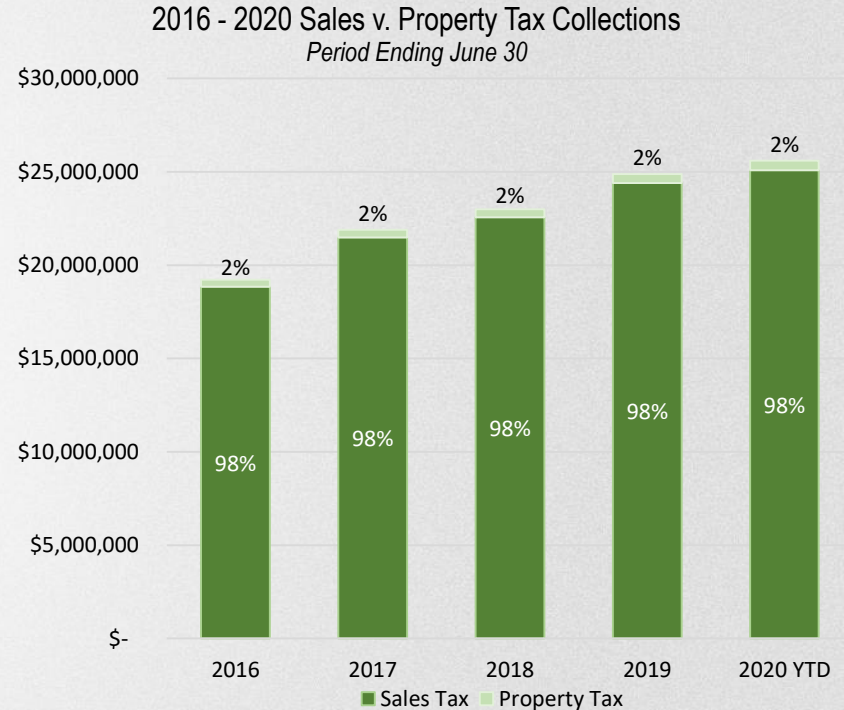
2020 SECOND QUARTER FINANCIAL REVIEW

GENERAL FUND SUMMARY

- Town collected sales tax is 4.1% greater than 2019 through June.
- General Fund revenue was 4% over budget through the second quarter
- General Fund expenditures were 11% under budget through June, primarily due to timing of capital projects, vacancies, and COVID related savings

COVID RESPONSE

- Several General Fund budget reductions and project deferrals have been identified
- Expenses are being closely tracked for CARES Reimbursement

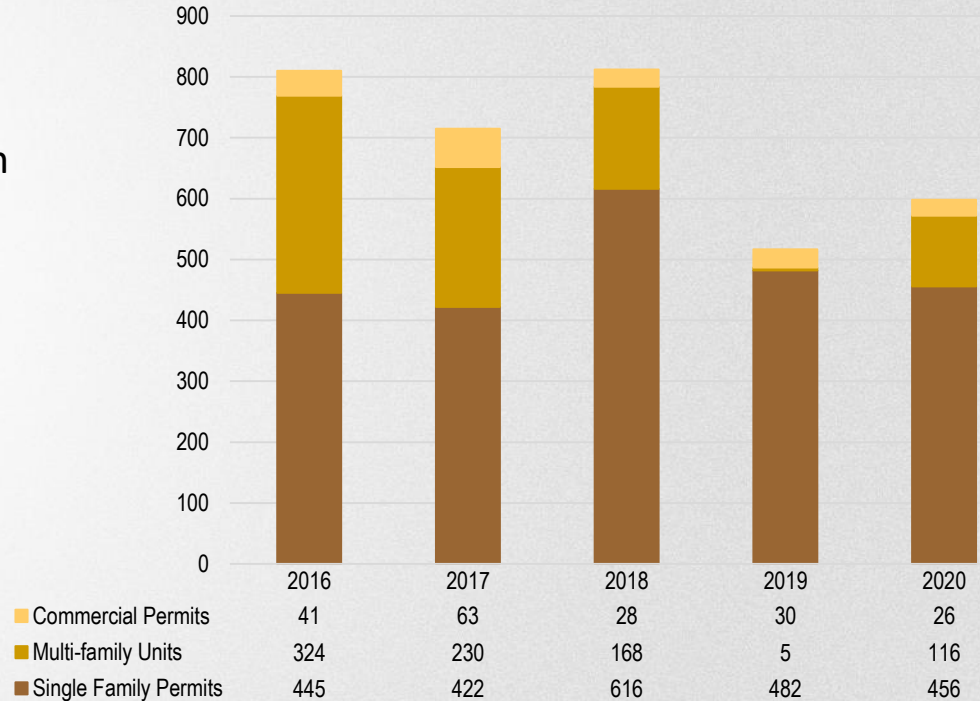


2020 SECOND QUARTER FINANCIAL REVIEW

HOW IS THE TOWN GROWING?

- Through June, development related revenues are 2% over budget, including Building Use Tax, Impact Fees, and System Development Fees
- Permits issued in 2020 include:
 - 456 single family
 - 116 multi-family
 - 26 commercial permits

Through Second Quarter Building Permit Issuance
2016-2020



2020 SECOND QUARTER FINANCIAL REVIEW

HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES IN 2020?



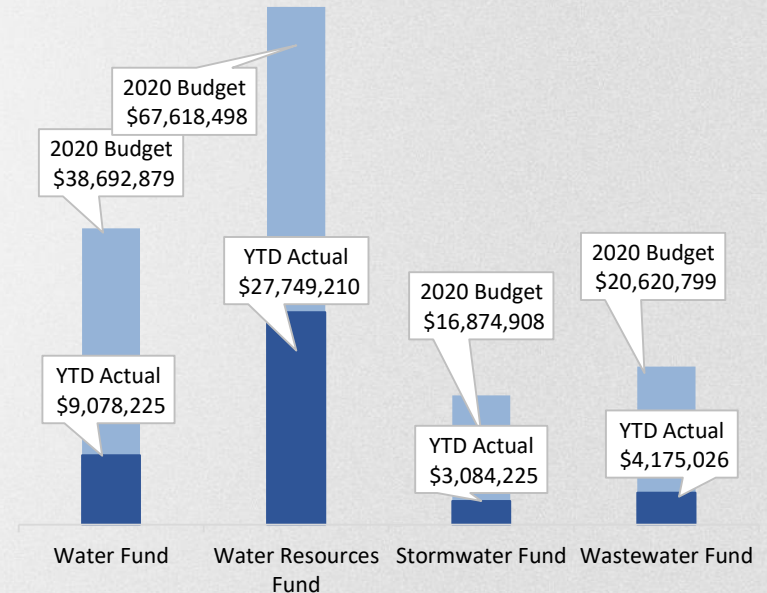
Ensuring our Water Future:

- WISE (Water, Infrastructure, and Supply Efficiency) Upgrades
- Craig and Gould infrastructure improvements
- Contribution to the Plum Creek Water Reclamation Authority Expansion
- Advanced Oxidation Facility upgrades
- Continued work on the Plum Creek Diversion Structure Pump Station and Pipeline

COVID RESPONSE

- Customer Assistance Programs created resulting in less revenue
- Project deferrals have been identified

Castle Rock Water Funds Expenditures as of June 30, 2020



2020 SECOND QUARTER FINANCIAL REVIEW

HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES IN 2020?



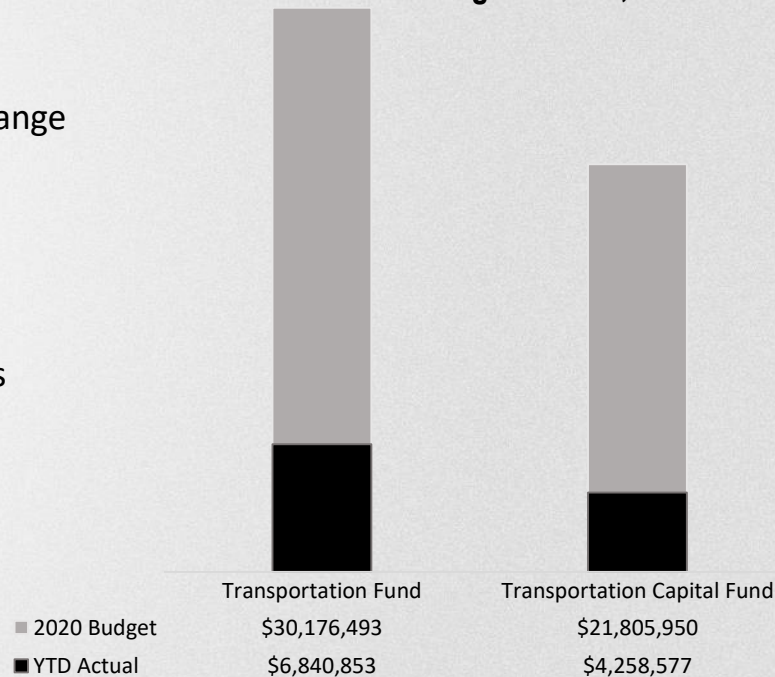
Enhancing our Transportation:

- Construction of widening on Plum Creek Parkway and a roundabout at Plum Creek Parkway and Gilbert Street
- Ongoing right of way acquisition and design of an interchange at Crystal Valley Parkway and Interstate 25
- Design of improvements at the intersection of Highway 86/Founders Parkway/5th street/Ridge Road
- Design of widening on Ridge Road
- Construction of a roundabout at Wilcox and South Streets

COVID RESPONSE

- PMP slurry seal work differed saving \$1.3 million
- Vacant positions were held open to generate savings

Transportation Expenditures through June 30, 2020



2020 SECOND QUARTER FINANCIAL REVIEW

HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES IN 2020?

Ensuring our Public Safety:



- Fire & Rescue funding for a consultant related to a dedicated department medical director and replacement of self-contained breathing apparatus



- Castle Rock Police addition of two patrol officers and a School Resource Officer

COVID RESPONSE

- Personal protection equipment, personnel costs, and other unexpected expenses incurred
- CARES Act reimbursement is being sought
- Uniform, OT, supplies, and other budget reductions have been identified

2020 SECOND QUARTER FINANCIAL REVIEW

HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES IN 2020?



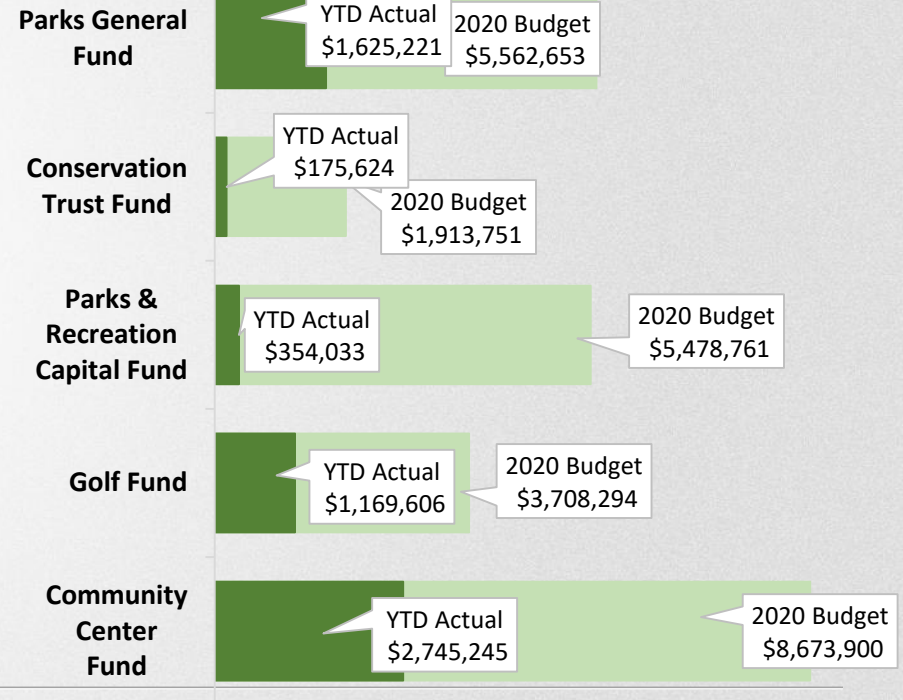
Maintaining Strong Parks and Recreation:

- Replacing a pool dehumidification unit
- Trail upgrades
- Funding recreational opportunities at Rueter-Hess Reservoir
- Cobblestone Park design planning

COVID RESPONSE

- Charges for service revenue shortfalls projected
- Budget reductions including supplies, training, furloughs and hiring deferrals have been identified

Parks & Recreation Expenditures as of June 30, 2020





QUESTIONS?

