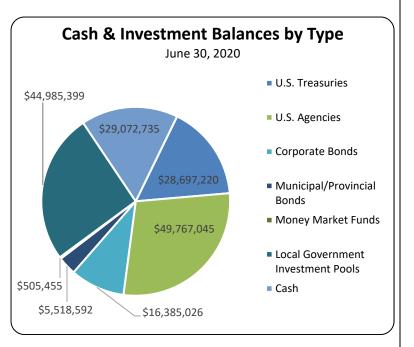
## 2020 Second Quarter Financial Review Period Ending June 30, 2020

## Attachment C - Investment Summary

Conservative financial management is a core priority of the Town. Successful management of the Town's cash balances and investments is important in order to support long range planning, as shown in the 2020 Budget and the 2020 – 2024 Five Year Capital Improvement Plan. The following includes information about the Town's cash and investment balances by Town fund. Please note that this information may vary from the fund balance information in *Attachment A* due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not necessarily indicative of future results. Net investment earnings based as of June 30<sup>th</sup> are about \$688 thousand, including about \$20 thousand in corresponding professional service costs.

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity



Governmental Activities         \$ 22,995,304           Economic Development Fund         5,380,761           Transportation Fund         16,072,142           Capital Funds:         14,045,595           Parks Capital Fund         4,707,945           Fire Capital Fund         1,750,176           Facilities Capital Fund         879,598           Police Capital Fund         406,813           Other Governmental Funds:         General Long Term Planning Fund         3,278,017           DDA TIF Fund         2,872,909           Conservation Trust Fund         838,739           Philip S. Miller Trust Fund         279,958           Public Art Fund         74,052           Police Forfeiture Fund         21,989           Internal Service Funds:         Employee Benefits Fund         2,800,926           Fleet Fund         3,902,135           Total Governmental Funds         \$ 80,307,059           Business-type Activities         \$ 80,307,059           Business-type Activities         \$ 19,454,780           Water Fund         12,158,802           Water Water Fund         12,158,802           Water Water Fund         10,392,334           Golf Fund         1,820,033           Community Center Fund	As of 6/30/2020, the Town's Cash and Investment Balances by Fund are:			
General Fund         \$         22,995,304           Economic Development Fund         5,380,761           Transportation Fund         16,072,142           Capital Funds:         14,045,595           Parks Capital Fund         4,707,945           Fire Capital Fund         1,750,176           Facilities Capital Fund         879,598           Police Capital Fund         406,813           Other Governmental Funds:         General Long Term Planning Fund         3,278,017           DDA TIF Fund         2,872,909           Conservation Trust Fund         238,739           Philip S. Miller Trust Fund         279,958           Public Art Fund         74,052           Police Forfeiture Fund         21,989           Internal Service Funds:         Employee Benefits Fund         2,800,926           Fleet Fund         2,800,926           Fleet Fund         2,800,926           Fleet Fund         3,902,135           Total Governmental Funds         \$ 80,307,059           Business-type Activities         \$ 80,307,059           Water Fund         \$ 19,454,780           Water Resources Fund         44,618,829           Stormwater Fund         10,392,334           Golf Fund <td< td=""><td>Governmental Activities</td><td></td><td></td></td<>	Governmental Activities			
Economic Development Fund Transportation Fund 16,072,142 Capital Funds:  Transportation Capital Fund 14,045,595 Parks Capital Fund Fire Capital Fund Fire Capital Fund Facilities Capital Fund Facilities Capital Fund Police Capital Fund Other Governmental Funds: General Long Term Planning Fund DDA TIF Fund Conservation Trust Fund Philip S. Miller Trust Fund Police Forfeiture Fund Total Governmental Funds: Employee Benefits Fund Susiness-type Activities Water Fund Water Resources Fund Wastewater Fund Dosappond Vastewater Fund Vastey Activities Water Fund Vastewater Fund Vastey Activities Vastewater Fund Vastewater Fund Vastey Activities Vastewater Fund Vastewater Fund Vastey Activities Vastewater Fund Vastewater		¢	22 005 204	
Transportation Fund Capital Funds:  Transportation Capital Fund 14,045,595 Parks Capital Fund 4,707,945 Fire Capital Fund Facilities Capital Fund Police Capital Fund Other Governmental Funds: General Long Term Planning Fund Conservation Trust Fund Philip S. Miller Trust Fund Police Forfeiture Fund Total Governmental Funds:  Employee Benefits Fund Sugnary Water Resources Fund Water Resources Fund Todal Enterprise Fund Total Enterprise Fund Polyce Funds: Fund Fund Fund Fund Fund Fund Fund Fund		ب	, ,	
Capital Funds:  Transportation Capital Fund 14,045,595 Parks Capital Fund 4,707,945 Fire Capital Fund 575,0176 Facilities Capital Fund 906,813 Other Governmental Funds: General Long Term Planning Fund 2,872,909 Conservation Trust Fund 838,739 Philip S. Miller Trust Fund 74,052 Police Forfeiture Fund 10,2872,909 Internal Service Funds: Employee Benefits Fund 74,052 Fleet Fund 750,276 Fleet Fund 76,052 Fleet Fund 76,052 Fleet Fund 77,052 Fleet Fund 78,052 Fleet Fund 79,053 Fleet Fund 70,052 Flee	·			
Transportation Capital Fund 14,045,595 Parks Capital Fund 4,707,945 Fire Capital Fund 1,750,176 Facilities Capital Fund 879,598 Police Capital Fund 406,813 Other Governmental Funds: General Long Term Planning Fund 3,278,017 DDA TIF Fund 2,872,909 Conservation Trust Fund 838,739 Philip S. Miller Trust Fund 279,958 Public Art Fund 74,052 Police Forfeiture Fund 21,989 Internal Service Funds: Employee Benefits Fund 2,800,926 Fleet Fund 3,902,135  Total Governmental Funds \$ 19,454,780 Water Resources Fund 44,618,829 Stormwater Fund 10,392,334 Golf Fund 1,820,033 Community Center Fund 4,484,702 Total Enterprise Funds \$ 94,624,413	·		10,072,142	
Parks Capital Fund         4,707,945           Fire Capital Fund         1,750,176           Facilities Capital Fund         879,598           Police Capital Fund         406,813           Other Governmental Funds:         3,278,017           General Long Term Planning Fund         3,278,017           DDA TIF Fund         2,872,909           Conservation Trust Fund         838,739           Philip S. Miller Trust Fund         279,958           Public Art Fund         74,052           Police Forfeiture Fund         21,989           Internal Service Funds:         Employee Benefits Fund         2,800,926           Fleet Fund         3,902,135           Total Governmental Funds         \$ 80,307,059           Business-type Activities         \$ 19,454,780           Water Resources Fund         44,618,829           Stormwater Fund         10,392,334           Golf Fund         1,820,033           Community Center Fund         1,694,933           Development Services Fund         4,484,702           Total Enterprise Funds         \$ 94,624,413	·		14 045 505	
Fire Capital Fund 1,750,176 Facilities Capital Fund 879,598 Police Capital Fund 406,813  Other Governmental Funds: General Long Term Planning Fund 2,872,909 Conservation Trust Fund 838,739 Philip S. Miller Trust Fund 279,958 Public Art Fund 74,052 Police Forfeiture Fund 21,989 Internal Service Funds: Employee Benefits Fund 3,902,135  Total Governmental Funds \$ 80,307,059  Business-type Activities Water Fund \$ 19,454,780 Water Resources Fund 44,618,829 Stormwater Fund 10,392,334 Golf Fund 1,820,033 Community Center Fund 4,484,702 Total Enterprise Funds \$ 94,624,413	· · · · · · · · · · · · · · · · · · ·			
Facilities Capital Fund 879,598 Police Capital Fund 406,813  Other Governmental Funds: General Long Term Planning Fund 2,872,909 Conservation Trust Fund 838,739 Philip S. Miller Trust Fund 279,958 Public Art Fund 74,052 Police Forfeiture Fund 21,989 Internal Service Funds: Employee Benefits Fund 3,902,135  Total Governmental Funds \$ 80,307,059  Business-type Activities Water Fund \$ 19,454,780 Water Resources Fund 44,618,829 Stormwater Fund 10,392,334 Golf Fund 1,820,033 Community Center Fund 4,484,702 Total Enterprise Funds \$ 94,624,413				
Police Capital Fund 406,813  Other Governmental Funds:  General Long Term Planning Fund 3,278,017  DDA TIF Fund 2,872,909  Conservation Trust Fund 838,739  Philip S. Miller Trust Fund 279,958  Public Art Fund 74,052  Police Forfeiture Fund 21,989  Internal Service Funds:  Employee Benefits Fund 2,800,926  Fleet Fund 3,902,135  Total Governmental Funds \$ 80,307,059  Business-type Activities  Water Fund \$ 19,454,780  Water Resources Fund 44,618,829  Stormwater Fund 10,392,334  Golf Fund 1,820,033  Community Center Fund 1,694,933  Development Services Fund 4,484,702  Total Enterprise Funds \$ 94,624,413	·			
Other Governmental Funds: General Long Term Planning Fund DDA TIF Fund Conservation Trust Fund Philip S. Miller Trust Fund Police Forfeiture Fund Internal Service Funds: Employee Benefits Fund Fleet Fund Total Governmental Funds  Business-type Activities Water Fund Water Resources Fund Wastewater Fund Golf Fund Community Center Fund DDA TIF Fund 2,872,909 2,909 2,909 2,909 2,909 2,909 2,909 2,800,926 3,902,135 3,				
General Long Term Planning Fund       3,278,017         DDA TIF Fund       2,872,909         Conservation Trust Fund       838,739         Philip S. Miller Trust Fund       279,958         Public Art Fund       74,052         Police Forfeiture Fund       21,989         Internal Service Funds:       Employee Benefits Fund       2,800,926         Fleet Fund       3,902,135         Total Governmental Funds       \$ 80,307,059         Business-type Activities       Water Fund       44,618,829         Stormwater Fund       12,158,802         Wastewater Fund       10,392,334         Golf Fund       1,820,033         Community Center Fund       1,694,933         Development Services Fund       4,484,702         Total Enterprise Funds       \$ 94,624,413	•		400,013	
DDA TIF Fund       2,872,909         Conservation Trust Fund       838,739         Philip S. Miller Trust Fund       279,958         Public Art Fund       74,052         Police Forfeiture Fund       21,989         Internal Service Funds:       Employee Benefits Fund         Fleet Fund       3,902,135         Total Governmental Funds       \$ 80,307,059         Business-type Activities       Water Fund         Water Resources Fund       44,618,829         Stormwater Fund       10,392,334         Golf Fund       1,820,033         Community Center Fund       1,694,933         Development Services Fund       4,484,702         Total Enterprise Funds       \$ 94,624,413			3 278 017	
Conservation Trust Fund       838,739         Philip S. Miller Trust Fund       279,958         Public Art Fund       74,052         Police Forfeiture Fund       21,989         Internal Service Funds:       Employee Benefits Fund         Fleet Fund       3,902,135         Total Governmental Funds       \$ 80,307,059         Business-type Activities       Water Fund         Water Resources Fund       44,618,829         Stormwater Fund       10,392,334         Golf Fund       1,820,033         Community Center Fund       1,694,933         Development Services Fund       4,484,702         Total Enterprise Funds       \$ 94,624,413	5			
Philip S. Miller Trust Fund         279,958           Public Art Fund         74,052           Police Forfeiture Fund         21,989           Internal Service Funds:         2,800,926           Employee Benefits Fund         3,902,135           Total Governmental Funds         \$ 80,307,059           Business-type Activities         Water Fund         \$ 19,454,780           Water Resources Fund         44,618,829           Stormwater Fund         12,158,802           Wastewater Fund         10,392,334           Golf Fund         1,820,033           Community Center Fund         1,694,933           Development Services Fund         4,484,702           Total Enterprise Funds         \$ 94,624,413				
Public Art Fund       74,052         Police Forfeiture Fund       21,989         Internal Service Funds:       2,800,926         Employee Benefits Fund       3,902,135         Total Governmental Funds       \$ 80,307,059         Business-type Activities       Water Fund         Water Resources Fund       44,618,829         Stormwater Fund       12,158,802         Wastewater Fund       10,392,334         Golf Fund       1,820,033         Community Center Fund       1,694,933         Development Services Fund       4,484,702         Total Enterprise Funds       \$ 94,624,413			,	
Police Forfeiture Fund       21,989         Internal Service Funds:       2,800,926         Employee Benefits Fund       3,902,135         Total Governmental Funds       \$ 80,307,059         Business-type Activities       Water Fund         Water Resources Fund       44,618,829         Stormwater Fund       12,158,802         Wastewater Fund       10,392,334         Golf Fund       1,820,033         Community Center Fund       1,694,933         Development Services Fund       4,484,702         Total Enterprise Funds       \$ 94,624,413	•			
Internal Service Funds:   Employee Benefits Fund   2,800,926     Fleet Fund   3,902,135     Total Governmental Funds   \$ 80,307,059      Business-type Activities   Water Fund   \$ 19,454,780     Water Resources Fund   44,618,829     Stormwater Fund   12,158,802     Wastewater Fund   10,392,334     Golf Fund   1,820,033     Community Center Fund   1,694,933     Development Services Fund   4,484,702     Total Enterprise Funds   \$ 94,624,413			•	
Fleet Fund         3,902,135           Total Governmental Funds         \$ 80,307,059           Business-type Activities         \$ 19,454,780           Water Fund         \$ 44,618,829           Stormwater Fund         12,158,802           Wastewater Fund         10,392,334           Golf Fund         1,820,033           Community Center Fund         1,694,933           Development Services Fund         4,484,702           Total Enterprise Funds         \$ 94,624,413	Internal Service Funds:		,	
Fleet Fund         3,902,135           Total Governmental Funds         \$ 80,307,059           Business-type Activities         \$ 19,454,780           Water Fund         \$ 44,618,829           Stormwater Fund         12,158,802           Wastewater Fund         10,392,334           Golf Fund         1,820,033           Community Center Fund         1,694,933           Development Services Fund         4,484,702           Total Enterprise Funds         \$ 94,624,413	Employee Benefits Fund		2.800.926	
Business-type Activities         \$ 80,307,059           Water Fund         \$ 19,454,780           Water Resources Fund         44,618,829           Stormwater Fund         12,158,802           Wastewater Fund         10,392,334           Golf Fund         1,820,033           Community Center Fund         1,694,933           Development Services Fund         4,484,702           Total Enterprise Funds         \$ 94,624,413	. ,			
Business-type Activities         Water Fund       \$ 19,454,780         Water Resources Fund       44,618,829         Stormwater Fund       12,158,802         Wastewater Fund       10,392,334         Golf Fund       1,820,033         Community Center Fund       1,694,933         Development Services Fund       4,484,702         Total Enterprise Funds       \$ 94,624,413	Total Governmental Funds	\$		
Water Fund       \$ 19,454,780         Water Resources Fund       44,618,829         Stormwater Fund       12,158,802         Wastewater Fund       10,392,334         Golf Fund       1,820,033         Community Center Fund       1,694,933         Development Services Fund       4,484,702         Total Enterprise Funds       \$ 94,624,413				
Water Resources Fund       44,618,829         Stormwater Fund       12,158,802         Wastewater Fund       10,392,334         Golf Fund       1,820,033         Community Center Fund       1,694,933         Development Services Fund       4,484,702         Total Enterprise Funds       \$ 94,624,413	Business-type Activities			
Stormwater Fund       12,158,802         Wastewater Fund       10,392,334         Golf Fund       1,820,033         Community Center Fund       1,694,933         Development Services Fund       4,484,702         Total Enterprise Funds       \$ 94,624,413	Water Fund	\$	19,454,780	
Wastewater Fund       10,392,334         Golf Fund       1,820,033         Community Center Fund       1,694,933         Development Services Fund       4,484,702         Total Enterprise Funds       \$ 94,624,413	Water Resources Fund		44,618,829	
Golf Fund 1,820,033 Community Center Fund 1,694,933 Development Services Fund 4,484,702 Total Enterprise Funds \$ 94,624,413	Stormwater Fund		12,158,802	
Community Center Fund 1,694,933 Development Services Fund 4,484,702  Total Enterprise Funds \$ 94,624,413	Wastewater Fund		10,392,334	
Development Services Fund 4,484,702  Total Enterprise Funds \$ 94,624,413	Golf Fund		1,820,033	
Total Enterprise Funds \$ 94,624,413	Community Center Fund		1,694,933	
·	Development Services Fund		4,484,702	
Total All Funds \$ 174,931,472	Total Enterprise Funds	\$	94,624,413	
Total All Funds \$ 174,931,472				
	Total All Funds	\$	174,931,472	



