

Attachment C - Investment Summary

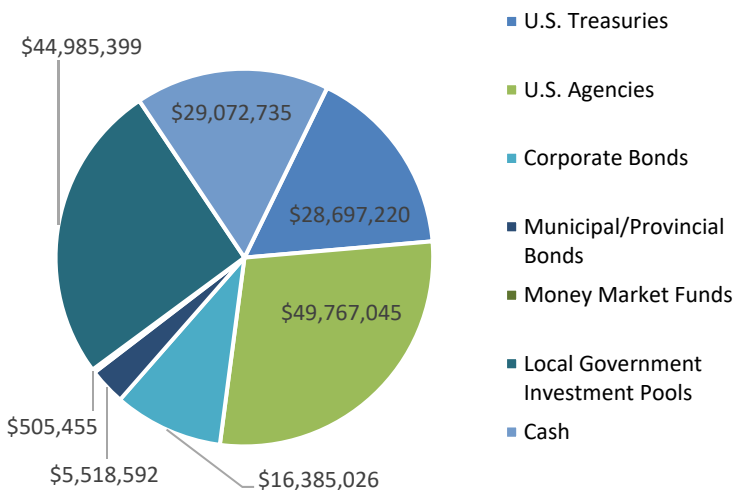
Conservative financial management is a core priority of the Town. Successful management of the Town's cash balances and investments is important in order to support long range planning, as shown in the 2020 Budget and the 2020 – 2024 Five Year Capital Improvement Plan. The following includes information about the Town's cash and investment balances by Town fund. Please note that this information may vary from the fund balance information in *Attachment A* due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not necessarily indicative of future results. Net investment earnings based as of June 30th are about \$688 thousand, including about \$20 thousand in corresponding professional service costs.

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity

Cash & Investment Balances by Type

June 30, 2020



As of 6/30/2020, the Town's Cash and Investment Balances by Fund are:

Governmental Activities

General Fund	\$	22,995,304
Economic Development Fund		5,380,761
Transportation Fund		16,072,142
Capital Funds:		
Transportation Capital Fund		14,045,595
Parks Capital Fund		4,707,945
Fire Capital Fund		1,750,176
Facilities Capital Fund		879,598
Police Capital Fund		406,813
Other Governmental Funds:		
General Long Term Planning Fund		3,278,017
DDA TIF Fund		2,872,909
Conservation Trust Fund		838,739
Philip S. Miller Trust Fund		279,958
Public Art Fund		74,052
Police Forfeiture Fund		21,989
Internal Service Funds:		
Employee Benefits Fund		2,800,926
Fleet Fund		3,902,135
Total Governmental Funds	\$	80,307,059

Business-type Activities

Water Fund	\$	19,454,780
Water Resources Fund		44,618,829
Stormwater Fund		12,158,802
Wastewater Fund		10,392,334
Golf Fund		1,820,033
Community Center Fund		1,694,933
Development Services Fund		4,484,702
Total Enterprise Funds	\$	94,624,413
Total All Funds	\$	174,931,472