

RESOLUTION NO. 2020-

**A RESOLUTION APPROVING THE FOURTH AMENDMENT TO THE CONTRACT
FOR PURCHASE AND SALE OF WATER ASSETS AND WATER LINE CAPACITY
(LOST CREEK)**

WHEREAS, the Town of Castle Rock (Town) and PV, LLC entered into the Contract for Purchase and Sale of Water Assets and Water Line Capacity dated February 4, 2020; and

WHEREAS, the Town and PV, LLC entered into the First Amendment to Contract for Purchase and Sale of Water Assets and Water Line Capacity dated February 7, 2020; and

WHEREAS, the Town and PV, LLC entered into the Second Amendment to Contract for Purchase and Sale of Water Assets and Water Line Capacity dated March 6, 2020; and

WHEREAS, the Town and PV, LLC entered into the Third Amendment to Contract for Purchase and Sale of Water Assets and Water Line Capacity dated May 19, 2020; and

WHEREAS, the Town and PV, LLC seek to enter into a Fourth Amendment to Contract for Purchase and Sale of Water Assets and Water Line Capacity for the purpose of extending the election deadline for amendments to the existing well site easements until September 28, 2020.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF CASTLE ROCK AS FOLLOWS:**

Section 1. Approval. The Fourth Amendment to the Contract for Purchase and Sale of Water Assets and Water Line Capacity, in the form attached as ***Exhibit 1***, is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Fourth Amendment by and on behalf of the Town of Castle Rock, Colorado.

PASSED, APPROVED AND ADOPTED this 1st day of September, 2020, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of _____ for and _____ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Michael J. Hyman, Town Attorney

Mark Marlowe, Director, Castle Rock Water