

ORDINANCE NO. 2020-014

AN ORDINANCE APPROVING THE THIRD AMENDMENT TO THE 2020 BUDGET BY MAKING SUPPLEMENTAL APPROPRIATIONS FOR 2020 AND AUTHORIZING CHANGES FOR YEAR 2020

WHEREAS by Ordinance No. 2019-029 revenues and expenditures for the year 2020 were budgeted and appropriated,

WHEREAS by Ordinance No. 2020-003 the Town Council approved the First Amendment to the 2020 Budget,

WHEREAS by Ordinance No. 2020-008 the Town Council approved the Second Amendment to the 2020 Budget,

WHEREAS, supplemental appropriation of revenues is authorized under Article IX of the Castle Rock Home Rule Charter, upon certification of the Town Manager of the availability of such revenues,

WHEREAS, revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed Third Amendment to the 2020 Budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Budget Amendment. The 2020 Budget is amended to reflect the budgeting and appropriation of aggregate 2020 revenues and expenditures to the respective Funds as follows:

		2020 Amended Budget	2020 Supplemental Appropriations	2020 Revised Budget
General Fund	Revenues	\$55,936,612	\$-	\$55,936,612
	Expenditures	57,005,650	1,500,000	58,505,650
	Net Change	(\$1,069,038)	(\$1,500,000)	(\$2,569,038)
Parking Fund	Revenues	\$-	\$11,545,865	\$11,545,865
	Expenditures	-	295,865	295,865
	Net Change	\$-	\$11,250,000	\$11,250,000
Transportation Capital Fund	Revenues	\$13,264,575	\$18,925,125	\$32,189,700
	Expenditures	21,805,950	18,920,393	40,726,343
	Net Change	(\$8,541,375)	\$4,732	(\$8,536,643)
Total	Revenues	\$69,201,187	\$30,470,990	\$99,672,177
	Expenditures	78,811,600	20,716,258	99,527,858
	Net Change	(\$9,610,413)	\$9,754,732	\$144,319

Section 2. Amendment. This Ordinance shall constitute the Third Amendment to the 2020 Budget adopted by Ordinance No. 2019-029, as amended by Ordinance No. 2020-003 and Ordinance 2020-008.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 18th day of August, 2020 by a vote of 7 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 1st day of September, 2020, by the Town Council of the Town of Castle Rock by a vote of for and against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Michael J. Hyman, Town Attorney

Trish Muller, CPA, Finance Director