

ORDINANCE NO. 2020-008**AN ORDINANCE APPROVING THE SECOND AMENDMENT TO THE 2020 BUDGET BY MAKING SUPPLEMENTAL APPROPRIATIONS FOR 2020 AND AUTHORIZING CHANGES FOR YEAR 2020**

WHEREAS by Ordinance No. 2019-029 revenues and expenditures for the year 2020 were budgeted and appropriated,

WHEREAS by Ordinance No. 2020-003 the Town Council approved the First Amendment to the 2020 Budget,

WHEREAS, supplemental appropriation of revenues is authorized under Article IX of the Castle Rock Home Rule Charter, upon certification of the Town Manager of the availability of such revenues,

WHEREAS, revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed Second Amendment to the 2020 Budget.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Budget Amendment. The 2020 Budget is amended to reflect the budgeting and appropriation of aggregate 2020 revenues and expenditures to the respective Funds as follows:

		2020 Amended Budget	2020 Supplemental Appropriations	2020 Revised Budget
General Fund	Revenues	\$54,957,260	\$979,352	\$55,936,612
	Expenditures	57,256,702	(251,052)	57,005,650
	Net Change	(\$2,299,442)	\$1,230,404	(\$1,069,038)
Municipal Facilities Capital Fund	Revenues	\$353,058	\$-	\$353,058
	Expenditures	372,777	240,000	612,777
	Net Change	(\$19,719)	(\$240,000)	(\$259,719)
Fire Capital Fund	Revenues	\$984,415	\$-	\$984,415
	Expenditures	715,421	664,352	1,379,773
	Net Change	\$268,994	(\$664,352)	(\$395,358)
Transportation Capital Fund	Revenues	\$13,264,575	\$-	\$13,264,575
	Expenditures	20,588,380	1,217,570	21,805,950
	Net Change	(\$7,323,805)	(\$1,217,570)	(\$8,541,375)
General Long-Term Planning Fund	Revenues	\$2,731,648	\$-	\$2,731,648
	Expenditures	2,840,027	130,000	2,970,027
	Net Change	(\$108,379)	(\$130,000)	(\$238,379)

		2020		
		Amended	Supplemental	2020 Revised
		Budget	Appropriations	Budget
Water Fund	Revenues	\$24,432,102	\$-	\$24,432,102
	Expenditures	37,918,659	774,220	38,692,879
	Net Change	(\$13,486,557)	(\$774,220)	(\$14,260,777)
Water Resources Fund	Revenues	\$32,206,582	\$-	\$32,206,582
	Expenditures	67,511,140	107,358	67,618,498
	Net Change	(\$35,304,558)	(\$107,358)	(\$35,411,916)
Stormwater Fund	Revenues	\$5,501,412	\$4,500,000	\$10,001,412
	Expenditures	10,514,727	6,360,181	16,874,908
	Net Change	(\$5,013,315)	(\$1,860,181)	(\$6,873,496)
Wastewater Fund	Revenues	\$15,139,479	\$-	\$15,139,479
	Expenditures	20,432,375	188,424	20,620,799
	Net Change	(\$5,292,896)	(\$188,424)	(\$5,481,320)
Development Services Fund	Revenues	\$6,982,768	\$-	\$6,982,768
	Expenditures	6,749,275	351,052	7,100,327
	Net Change	\$233,493	(\$351,052)	(\$117,559)
Total	Revenues	\$156,553,299	\$5,479,352	\$162,032,651
	Expenditures	224,899,483	9,782,105	234,681,588
	Net Change	(\$68,346,184)	(\$4,302,753)	(\$72,648,937)

Section 2. Amendment. This Ordinance shall constitute the Second Amendment to the 2020 Budget adopted by Ordinance No. 2019-029, as amended by Ordinance No. 2020-003.

Section 3. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 4. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST READING this 7th day of July, 2020 by a vote of 7 for and 0 against, after publication in compliance with Section 2.02.100.C of the Castle Rock Municipal Code; and

PASSED, APPROVED AND ADOPTED ON SECOND AND FINAL READING this 21st day of July, 2020, by the Town Council of the Town of Castle Rock by a vote of __ for and __ against.

ATTEST:

Lisa Anderson, Town Clerk

Approved as to form:

Michael J. Hyman, Town Attorney

TOWN OF CASTLE ROCK

Jason Gray, Mayor

Approved as to Content:

Trish Muller, Finance Director