

2020 BUDGET SECOND AMENDMENT FIRST READING

JULY 7, 2020



2020 BUDGET SECOND AMENDMENT OVERVIEW

WHAT IS THE REASON FOR THIS 2020 BUDGET AMENDMENT?

- To request funding for additional needs, largely related to Water and Transportation projects
- To provide additional revenue in the General Fund
- And to accommodate expense reductions in response to COVID-19

BUDGET AMENDMENT SUMMARY

- Total increase to 2020 budgeted revenues - **\$5,479,352**
- Total increase to 2020 budgeted expenditures - **\$9,782,105**

2020 BUDGET SECOND AMENDMENT OVERVIEW



CASTLE ROCK WATER

Supplemental Requests Include:

• Stream and Tributary Stabilization Projects	\$6,321,753
• SCADA Master Plan Implementation	1,070,002
• Village North Improvements	38,428
<hr/>	
Total Requests	\$7,430,183

2020 BUDGET SECOND AMENDMENT OVERVIEW



TRANSPORTATION

Supplemental Requests Include:

• Plum Creek Parkway Widening Design and Construction Costs	\$1,017,570
• Crowfoot Valley Road and Founders Parkway Improvements	200,000
<hr/>	
Total Requests	\$1,217,570

2020 BUDGET SECOND AMENDMENT OVERVIEW



TOWNWIDE



Supplemental Requests Include:

• Fire Station 152 expedited loan payments	\$664,352
• Public Safety Training Facility loan payoff	240,000
• Former Facilities Building Demolition and Redevelopment	130,000
• Wilcox St. Property Remediation	100,000
• Development Services Enterprise Fund Personnel Shift	351,052
• Development Services General Fund Personnel Shift	(351,052)
<hr/>	
Total Requests	\$1,134,352

** Note: the shift of Development Services personnel costs to the Enterprise Fund results in a net zero budget impact*

QUESTIONS?



PROPOSED MOTION

**“I MOVE TO APPROVE AN ORDINANCE APPROVING THE
SECOND AMENDMENT TO THE 2020 BUDGET BY MAKING
SUPPLEMENTAL APPROPRIATIONS FOR 2020 AND
AUTHORIZING CHANGES FOR YEAR 2020”**