

Attachment C - Investment Summary

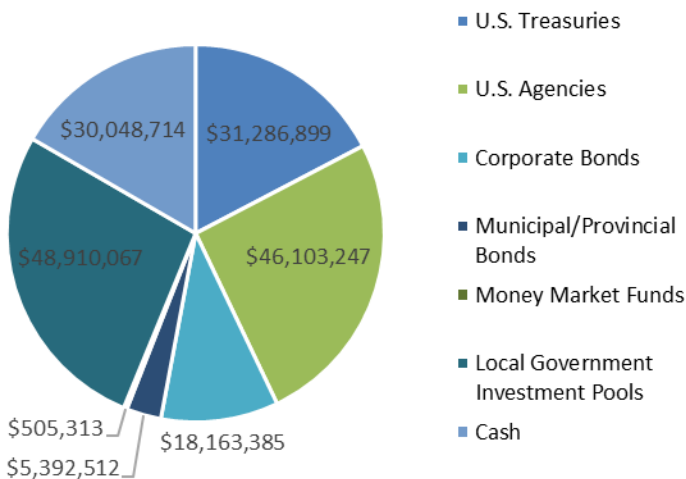
Conservative financial management is a core priority of the Town. Successful management of the Town's cash balances and investments is important in order to support long range planning, as shown in the 2020 Budget and the 2020 – 2024 Five Year Capital Improvement Plan. The following includes information about the Town's cash and investment balances by Town fund. Please note that this information may vary from the fund balance information in *Attachment A* due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not necessarily indicative of future results. Net investment earnings based as of March 31st are about \$727 thousand, including about \$19 thousand in corresponding professional service costs.

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity

Cash & Investment Balances by Type

March 31, 2020



As of 3/31/2020, the Town's Cash and Investment Balances by Fund are:

Governmental Activities

General Fund	\$ 21,677,115
Economic Development Fund	6,243,542
Transportation Fund	14,204,390
Capital Funds:	
Transportation Capital Fund	13,885,995
Parks Capital Fund	3,448,465
Fire Capital Fund	1,499,595
Facilities Capital Fund	788,311
Police Capital Fund	279,145
Other Governmental Funds:	
General Long Term Planning Fund	2,847,123
DDA TIF Fund	2,429,213
Conservation Trust Fund	836,078
Philip S. Miller Trust Fund	218,329
Public Art Fund	66,127
Special Events Fund	-
Police Forfeiture Fund	21,951
Internal Service Funds:	
Employee Benefits Fund	2,545,829
Fleet Fund	4,828,824
Total Governmental Funds	\$ 75,820,032

Business-type Activities

Water Fund	\$ 20,774,962
Water Resources Fund	52,825,041
Stormwater Fund	13,267,760
Wastewater Fund	10,280,305
Golf Fund	1,261,922
Community Center Fund	1,729,047
Development Services Fund	4,451,068
Total Enterprise Funds	\$ 104,590,104
Total All Funds	\$ 180,410,136