

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: General Fund Summary**  
**Department: All**

**Schedule A**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Town Taxes					
Property	\$ 1,262,174	\$ 1,331,675	\$ 528,089	\$ 332,919	\$ 195,170
Sales	34,692,600	35,995,983	9,145,181	8,293,474	851,707
Motor Vehicle	4,539,944	4,422,096	1,119,902	1,105,524	14,378
Other	380,703	403,517	85,568	100,879	(15,311)
Franchise Fees	2,454,545	2,497,241	63,231	145,685	(82,454)
Licenses & Permits	103,297	102,535	38,268	25,634	12,634
Intergovernmental	1,344,134	421,139	38,174	105,285	(67,111)
Charges for Service	2,456,645	2,800,609	641,572	700,152	(58,580)
Management Fees	3,421,034	4,308,918	1,077,229	1,077,230	(1)
Fines & Forfeitures	402,875	422,048	77,714	105,512	(27,798)
Investment Earnings	506,788	238,391	222,455	59,598	162,857
Contributions & Donations	760,570	28,000	9,283	7,000	2,283
Transfers In	1,399,859	656,964	-	-	-
Interfund Loan Revenue	1,943,426	1,127,294	16,580	16,580	-
Other Revenue	416,023	200,850	39,209	50,213	(11,004)
<b>Total Revenues</b>	<b>\$ 56,084,617</b>	<b>\$ 54,957,260</b>	<b>\$ 13,102,455</b>	<b>\$ 12,125,685</b>	<b>\$ 976,770</b>
<b>Expenditures</b>					
Town Council	\$ 582,627	\$ 358,005	\$ 116,122	\$ 117,985	\$ 1,863
Town Manager	884,436	876,869	218,018	246,753	28,735
Human Resources	729,115	664,955	143,430	176,067	32,637
Community Relations	753,739	757,778	181,371	197,140	15,769
DoIT	3,689,183	3,642,348	843,744	957,505	113,761
Facilities	1,445,475	1,362,199	250,735	360,443	109,708
Town Attorney	815,890	783,984	121,442	208,038	86,596
Town Clerk	296,667	364,777	69,820	96,565	26,745
Municipal Court	379,144	377,604	72,894	100,552	27,658
Finance Department	2,724,122	2,795,964	608,244	776,136	167,892
Police	14,895,074	15,572,357	3,571,823	4,199,139	627,316
Fire & Rescue	15,991,196	15,956,981	3,561,848	4,362,005	800,157
Development Services	616,925	638,961	135,779	171,151	35,372
Parks & Recreation	9,258,024	4,814,414	829,756	896,214	66,458
Non-Departmental	4,914,052	8,289,506	332,942	427,216	94,274
<b>Total Expenditures</b>	<b>\$ 57,975,669</b>	<b>\$ 57,256,702</b>	<b>\$ 11,057,968</b>	<b>\$ 13,292,908</b>	<b>\$ 2,234,940</b>
<b>Net Revenues/Expenditures</b>	<b>(1,891,052)</b>	<b>(2,299,442)</b>	<b>2,044,487</b>	<b>(1,167,223)</b>	<b>3,211,710</b>
<b>Beginning Funds Available</b>	<b>22,100,128</b>	<b>20,209,076</b>	<b>20,209,076</b>	<b>20,209,076</b>	
<b>Ending Funds Available</b>	<b>\$ 20,209,076</b>	<b>\$ 17,909,634</b>	<b>\$ 22,253,563</b>	<b>\$ 19,041,853</b>	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		1,914,889			
Catastrophic Events Reserve		1,050,000			
Capital Reserve		2,141,754			
Opportunity/Econ. Dev. Reserve		910,000			
TABOR Reserve		1,997,613			
<b>Projected Ending Funds Available</b>	<b>\$ 20,209,076</b>	<b>\$ 9,595,378</b>			

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

**Schedule A**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Town Taxes					
Property	\$ 1,262,174	\$ 1,331,675	\$ 528,089	\$ 332,919	\$ 195,170
Sales	34,692,600	35,995,983	9,145,181	8,293,474	851,707
Motor Vehicle	4,539,944	4,422,096	1,119,902	1,105,524	14,378
Other	380,703	403,517	85,568	100,879	(15,311)
Franchise Fees	2,454,545	2,497,241	63,231	145,685	(82,454)
Licenses & Permits	103,297	102,535	38,268	25,634	12,634
Intergovernmental	1,344,134	421,139	38,174	105,285	(67,111)
Charges for Service	2,456,645	2,800,609	641,572	700,152	(58,580)
Management Fees	3,421,034	4,308,918	1,077,229	1,077,230	(1)
Fines & Forfeitures	402,875	422,048	77,714	105,512	(27,798)
Investment Earnings	506,788	238,391	222,455	59,598	162,857
Contributions & Donations	760,570	28,000	9,283	7,000	2,283
Transfers In	1,399,859	656,964	-	-	-
Interfund Loan Revenue	1,943,426	1,127,294	16,580	16,580	-
Other Revenue	416,023	200,850	39,209	50,213	(11,004)
<b>Total Revenues</b>	<b>\$ 56,084,617</b>	<b>\$ 54,957,260</b>	<b>\$ 13,102,455</b>	<b>\$ 12,125,685</b>	<b>\$ 976,770</b>
<b>Expenditures - Town Council</b>					
Personnel	68,069	66,879	15,511	18,006	2,495
Services & Other	512,334	285,456	100,360	98,561	(1,799)
Supplies	2,224	5,670	251	1,418	1,167
<b>Subtotal Town Council</b>	<b>\$ 582,627</b>	<b>\$ 358,005</b>	<b>\$ 116,122</b>	<b>\$ 117,985</b>	<b>\$ 1,863</b>
<b>Expenditures - Town Manager</b>					
Personnel	761,463	819,568	191,871	220,653	28,782
Services & Other	101,624	47,101	24,708	23,550	(1,158)
Supplies	21,349	10,200	1,439	2,550	1,111
<b>Subtotal Town Manager</b>	<b>\$ 884,436</b>	<b>\$ 876,869</b>	<b>\$ 218,018</b>	<b>\$ 246,753</b>	<b>\$ 28,735</b>
<b>Expenditures - Human Resources</b>					
Personnel	498,809	511,014	116,285	137,581	21,296
Services & Other	218,681	148,231	26,230	37,058	10,828
Supplies	11,625	5,710	915	1,428	513
<b>Subtotal Human Resources</b>	<b>\$ 729,115</b>	<b>\$ 664,955</b>	<b>\$ 143,430</b>	<b>\$ 176,067</b>	<b>\$ 32,637</b>
<b>Expenditures - Community Relations</b>					
Personnel	356,616	400,150	96,898	107,733	10,835
Services & Other	387,211	352,539	83,679	88,135	4,456
Supplies	9,912	5,089	794	1,272	478
<b>Subtotal Community Relations</b>	<b>\$ 753,739</b>	<b>\$ 757,778</b>	<b>\$ 181,371</b>	<b>\$ 197,140</b>	<b>\$ 15,769</b>
<b>Expenditures - DoIT</b>					
Personnel	2,296,288	2,318,749	544,649	624,279	79,630
Services & Other	671,336	975,481	285,104	243,870	(41,234)
Supplies	375,003	343,465	10,501	85,866	75,365
Capital	334,070	-	-	-	-
Transfers Out	12,486	4,653	3,490	3,490	-
<b>Subtotal DoIT</b>	<b>\$ 3,689,183</b>	<b>\$ 3,642,348</b>	<b>\$ 843,744</b>	<b>\$ 957,505</b>	<b>\$ 113,761</b>

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**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

**Schedule A**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Expenditures - Facilities</b>					
Personnel	765,011	771,363	170,378	207,675	37,297
Services & Other	523,445	453,579	40,745	113,395	72,650
Supplies	104,197	96,790	24,437	24,198	(239)
Transfers Out	52,822	40,467	15,175	15,175	-
<b>Subtotal Facilities</b>	<b>\$ 1,445,475</b>	<b>\$ 1,362,199</b>	<b>\$ 250,735</b>	<b>\$ 360,443</b>	<b>\$ 109,708</b>
<b>Expenditures - Town Attorney</b>					
Personnel	731,900	626,173	103,764	168,585	64,821
Services & Other	77,873	152,011	17,133	38,003	20,870
Supplies	6,117	5,800	545	1,450	905
<b>Subtotal Town Attorney</b>	<b>\$ 815,890</b>	<b>\$ 783,984</b>	<b>\$ 121,442</b>	<b>\$ 208,038</b>	<b>\$ 86,596</b>
<b>Expenditures - Town Clerk</b>					
Personnel	272,517	279,308	64,632	75,198	10,566
Services & Other	20,652	84,469	5,130	21,117	15,987
Supplies	3,498	1,000	58	250	192
<b>Subtotal Town Clerk</b>	<b>\$ 296,667</b>	<b>\$ 364,777</b>	<b>\$ 69,820</b>	<b>\$ 96,565</b>	<b>\$ 26,745</b>
<b>Expenditures - Municipal Court</b>					
Personnel	344,218	319,840	63,880	86,111	22,231
Services & Other	24,057	45,180	2,470	11,295	8,825
Supplies	10,869	12,584	6,544	3,146	(3,398)
<b>Subtotal Municipal Court</b>	<b>\$ 379,144</b>	<b>\$ 377,604</b>	<b>\$ 72,894</b>	<b>\$ 100,552</b>	<b>\$ 27,658</b>
<b>Expenditures - Finance Department</b>					
Personnel	2,188,544	2,338,841	523,622	629,688	106,066
Services & Other	428,447	430,824	34,534	107,706	73,172
Supplies	107,131	26,299	50,088	38,743	(11,346)
<b>Subtotal Finance Department</b>	<b>\$ 2,724,122</b>	<b>\$ 2,795,964</b>	<b>\$ 608,244</b>	<b>\$ 776,136</b>	<b>\$ 167,892</b>
<b>Expenditures - Police</b>					
Personnel	12,553,633	13,452,807	2,958,036	3,621,910	663,874
Services & Other	1,141,608	1,015,503	338,965	253,876	(85,089)
Supplies	642,371	648,569	103,083	162,142	59,059
Capital	25,870	76,750	29,716	19,188	(10,528)
Transfers Out	531,592	378,728	142,023	142,023	-
<b>Subtotal Police</b>	<b>\$ 14,895,074</b>	<b>\$ 15,572,357</b>	<b>\$ 3,571,823</b>	<b>\$ 4,199,139</b>	<b>\$ 627,316</b>
<b>Expenditures - Fire &amp; Rescue</b>					
Personnel	12,473,482	12,713,669	2,776,006	3,422,911	646,905
Services & Other	1,159,893	1,434,499	279,934	358,625	78,691
Supplies	892,923	782,686	121,111	195,672	74,561
Capital	64,251	-	-	-	-
Transfers Out	1,400,647	1,026,127	384,797	384,797	-
<b>Subtotal Fire &amp; Rescue</b>	<b>\$ 15,991,196</b>	<b>\$ 15,956,981</b>	<b>\$ 3,561,848</b>	<b>\$ 4,362,005</b>	<b>\$ 800,157</b>
<b>Expenditures - Development Services</b>					
Personnel	556,510	576,428	132,013	155,192	23,179
Services & Other	50,987	52,888	2,029	13,222	11,193
Supplies	5,536	7,039	760	1,760	1,000
Transfers Out	3,892	2,606	977	977	-
<b>Subtotal Development Services</b>	<b>\$ 616,925</b>	<b>\$ 638,961</b>	<b>\$ 135,779</b>	<b>\$ 171,151</b>	<b>\$ 35,372</b>

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**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: General Fund**  
**Department: All**

**Schedule A**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Expenditures - Parks &amp; Recreation</b>					
Personnel	2,254,176	2,239,341	480,100	533,934	53,834
Services & Other	1,582,203	1,714,631	260,499	230,447	(30,052)
Supplies	445,061	321,621	1,224	43,901	42,677
Capital	4,504,982	250,286	3,966	3,966	-
Interfund Loan	19,688	64,000	4,756	4,756	-
Transfers Out	451,914	224,535	79,211	79,211	-
<b>Subtotal Parks &amp; Recreation</b>	<b>\$ 9,258,024</b>	<b>\$ 4,814,414</b>	<b>\$ 829,756</b>	<b>\$ 896,214</b>	<b>\$ 66,458</b>
<b>Expenditures - Non-Departmental</b>					
Services & Other	687,948	6,156,682	173,517	269,401	95,884 (1)
Supplies	4,311	11,190	4,408	2,798	(1,610)
Capital	1,877,481	1,984,924	155,017	155,017	-
Interfund Loan	44,312	49,210	-	-	-
Transfers Out	2,300,000	87,500	-	-	-
<b>Subtotal Non-Departmental</b>	<b>\$ 4,914,052</b>	<b>\$ 8,289,506</b>	<b>\$ 332,942</b>	<b>\$ 427,216</b>	<b>\$ 94,274</b>
(1) Due to economic conditions, savings from multiple General Fund departments have been identified and transferred to Services & Other in this division. The expenditure of these funds is contingent on actual revenue collections. Staff will continue to monitor to identify opportunities.					
<b>Total Expenditures</b>	<b>\$ 57,975,669</b>	<b>\$ 57,256,702</b>	<b>\$ 11,057,968</b>	<b>\$ 13,292,908</b>	<b>\$ 2,234,940</b>
<b>Net Revenues/Expenditures</b>	<b>(1,891,052)</b>	<b>(2,299,442)</b>	<b>2,044,487</b>	<b>(1,167,223)</b>	<b>3,211,710</b>
<b>Beginning Funds Available</b>	<b>22,100,128</b>	<b>20,209,076</b>	<b>20,209,076</b>	<b>20,209,076</b>	
<b>Ending Funds Available</b>	<b>\$ 20,209,076</b>	<b>\$ 17,909,634</b>	<b>\$ 22,253,563</b>	<b>\$ 19,041,853</b>	
Less Reserves & Designations:					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		1,914,889			
Catastrophic Events Reserve		1,050,000			
Capital Reserve		2,141,754			
Opportunity/Econ. Dev. Reserve		910,000			
TABOR Reserve		1,997,613			
<b>Projected Ending Funds Available</b>	<b>\$ 20,209,076</b>	<b>\$ 9,595,378</b>			

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**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Development Services Fund**  
**Department: Development Services**

**Schedule B**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Licenses & Permits	\$ 4,499,452	\$ 5,500,000	\$ 1,025,329	\$ 1,175,900	\$ (150,571) (1)
Charges for Service	1,802,783	1,420,000	845,332	355,000	490,332
Investment Earnings	103,806	62,768	57,172	15,692	41,480
Other Revenue	2,081	-	-	-	-
<b>Total Revenues</b>	<b>\$ 6,408,122</b>	<b>\$ 6,982,768</b>	<b>\$ 1,927,833</b>	<b>\$ 1,546,592</b>	<b>\$ 381,241</b>
<b>Expenditures</b>					
Personnel	\$ 4,857,246	\$ 5,356,034	\$ 1,152,301	\$ 1,442,009	\$ 289,708
Services & Other	774,644	1,200,352	183,278	300,088	116,810
Supplies	223,017	111,757	47,411	27,939	(19,472)
Capital	10,835	-	-	-	-
Transfers Out	150,741	81,132	20,283	20,283	-
<b>Total Expenditures</b>	<b>\$ 6,016,483</b>	<b>\$ 6,749,275</b>	<b>\$ 1,403,273</b>	<b>\$ 1,790,319</b>	<b>\$ 387,046</b>
<b>Net Revenues/Expenditures</b>	<b>391,639</b>	<b>233,493</b>	<b>524,560</b>	<b>(243,727)</b>	<b>768,287</b>
<b>Beginning Funds Available</b>	<b>3,582,469</b>	<b>3,974,108</b>	<b>3,974,108</b>	<b>3,974,108</b>	
<b>Ending Funds Available</b>	<b>\$ 3,974,108</b>	<b>\$ 4,207,601</b>	<b>\$ 4,498,668</b>	<b>\$ 3,730,381</b>	
Less Reserves & Designations:					
Revenue Stabilization Reserve		1,550,898			
<b>Projected Ending Funds Available</b>	<b>\$ 3,974,108</b>	<b>\$ 2,656,703</b>			

(1) Licenses and Permits is under the year to date budget due to variation in the type of building permit including new residential, new commercial, and improvements.

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**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Water Fund**  
**Department: Castle Rock Water**

**Schedule C**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Intergovernmental	\$ 2,287,193	\$ 350,000	\$ 150,000	\$ 87,500	\$ 62,500
Charges for Service	15,292,510	16,267,308	2,011,252	2,467,685	(456,433) (1)
Fines & Forfeitures	359,657	356,700	71,829	89,175	(17,346)
Investment Earnings	505,947	133,719	226,398	33,430	192,968
System Development Fees	2,678,760	3,358,168	539,700	717,976	(178,276) (2)
Contributions & Donations	153,110	-	-	-	-
Transfers In	-	3,850,000	-	-	-
Interfund Loan Revenue	685,125	-	-	-	-
Other Revenue	1,009,055	116,207	40,981	29,052	11,929
<b>Total Revenues</b>	<b>\$ 22,971,357</b>	<b>\$ 24,432,102</b>	<b>\$ 3,040,160</b>	<b>\$ 3,424,818</b>	<b>\$ (384,658)</b>
<b>Expenditures</b>					
Personnel	\$ 3,677,406	\$ 3,886,639	\$ 880,947	\$ 1,046,403	\$ 165,456
Services & Other	6,503,510	8,246,972	718,865	2,061,743	1,342,878
Supplies	1,360,569	1,462,323	248,471	365,581	117,110
Capital	7,488,677	19,895,188	678,646	2,422,167	1,743,521
Debt & Financing	1,749,448	1,734,394	78,048	78,048	-
Transfers Out	2,045,293	2,693,143	323,383	361,673	38,290
<b>Total Expenditures</b>	<b>\$ 22,824,903</b>	<b>\$ 37,918,659</b>	<b>\$ 2,928,360</b>	<b>\$ 6,335,614</b>	<b>\$ 3,407,254</b>
<b>Net Revenues/Expenditures</b>	<b>146,454</b>	<b>(13,486,557)</b>	<b>111,800</b>	<b>(2,910,796)</b>	<b>3,022,596</b>
<b>Beginning Funds Available</b>	<b>21,276,145</b>	<b>21,422,599</b>	<b>21,422,599</b>	<b>21,422,599</b>	
<b>Ending Funds Available</b>	<b>\$ 21,422,599</b>	<b>\$ 7,936,042</b>	<b>\$ 21,534,399</b>	<b>\$ 18,511,803</b>	
Less Reserves & Designations:					
Operating Designation		1,666,550			
Capital Reserve		506,112			
Catastrophic Events Reserve		3,973,380			
Rate Stabilization Reserve		790,000			
<b>Projected Ending Funds Available</b>	<b>\$ 21,422,599</b>	<b>\$ 1,000,000</b>			

(1) Charges for Service year to date budget is adjusted based on prior year seasonal trending. Metered Water Sales are trending lower than budget, but Bulk Water Sales and Water Service Charges are trending over budget.

(2) System Development Fees are currently under budget due to variations in tap size, flow, and the type of building permit issuance from what was budgeted.

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Water Resources Fund**  
**Department: Castle Rock Water**

**Schedule D**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Licenses & Permits	\$ 1,950	\$ 12,000	\$ -	\$ -	\$ -
Charges for Service	9,815,477	10,066,298	2,349,890	2,516,575	(166,685)
Fines & Forfeitures	147,158	90,500	5,545	22,625	(17,080)
Investment Earnings	1,681,116	304,137	863,025	76,034	786,991
System Development Fees	16,079,149	17,059,858	3,579,853	3,647,398	(67,545) (1)
Contributions & Donations	1,000	-	-	-	-
Transfers In	1,593,706	2,354,640	258,070	258,070	-
Interfund Loan Revenue	64,000	113,210	4,756	4,756	-
Debt & Financing Revenue	1,897,819	2,202,699	4,417	4,417	-
Other Revenue	4,602,504	3,240	5,655	810	4,845
<b>Total Revenues</b>	<b>\$ 35,883,879</b>	<b>\$ 32,206,582</b>	<b>\$ 7,071,211</b>	<b>\$ 6,530,685</b>	<b>\$ 540,526</b>
<b>Expenditures</b>					
Personnel	\$ 2,045,677	\$ 2,331,417	\$ 489,181	\$ 627,689	\$ 138,508
Services & Other	4,822,756	7,097,562	676,483	1,774,391	1,097,908
Supplies	423,102	611,782	31,853	152,946	121,093
Capital	35,895,404	53,686,404	9,708,266	6,536,126	(3,172,140) (2)
Debt & Financing	3,696,192	3,728,975	450,994	450,994	-
Transfers Out	69,151	55,000	1,448	1,448	-
<b>Total Expenditures</b>	<b>\$ 46,952,282</b>	<b>\$ 67,511,140</b>	<b>\$ 11,358,225</b>	<b>\$ 9,543,594</b>	<b>\$ (1,814,631)</b>
<b>Net Revenues/Expenditures</b>	<b>(11,068,403)</b>	<b>(35,304,558)</b>	<b>(4,287,014)</b>	<b>(3,012,910)</b>	<b>(1,274,104)</b>
<b>Beginning Funds Available</b>	<b>67,864,003</b>	<b>56,795,600</b>	<b>56,795,600</b>	<b>56,795,600</b>	
<b>Ending Funds Available</b>	<b>\$ 56,795,600</b>	<b>\$ 21,491,042</b>	<b>\$ 52,508,586</b>	<b>\$ 53,782,690</b>	
Less Reserves & Designations:					
Operating Designation		1,467,834			
Capital Reserve		17,593,489			
Catastrophic Events Reserve		1,929,719			
<b>Projected Ending Funds Available</b>	<b>\$ 56,795,600</b>	<b>\$ 500,000</b>			

(1) System Development Fees are currently under budget due to variations in tap size, flow, and the type of building permit issuance from what was budgeted.

(2) Capital expenditures are currently over budget due to the timing of projects including work on the Advanced Oxidation Facility and Water Infrastructure and Supply Efficiency (WISE) Infrastructure.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Stormwater Fund**  
**Department: Castle Rock Water**

**Schedule E**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Intergovernmental	\$ 395,025	\$ -	\$ -	\$ -	\$ -
Charges for Service	3,552,639	3,673,560	916,006	918,390	(2,384)
Fines & Forfeitures	118	150	44	38	6
Investment Earnings	179,156	23,675	68,504	5,919	62,585
System Development Fees	1,111,668	1,536,072	234,148	328,412	(94,264) (1)
Contributions & Donations	2,315	252,315	-	63,079	(63,079)
Other Revenue	4,599,245	15,640	120	3,910	(3,790)
<b>Total Revenues</b>	<b>\$ 9,840,166</b>	<b>\$ 5,501,412</b>	<b>\$ 1,218,822</b>	<b>\$ 1,319,748</b>	<b>\$ (100,926)</b>
<b>Expenditures</b>					
Personnel	\$ 1,713,061	\$ 1,845,074	\$ 351,396	\$ 496,751	\$ 145,355
Services & Other	567,884	731,566	98,341	182,892	84,551
Supplies	74,160	120,075	11,900	30,019	18,119
Capital	1,950,984	7,682,312	201,276	935,294	734,018
Debt & Financing	52,380	-	-	-	-
Interfund Loan	685,125	-	-	-	-
Transfers Out	175,974	135,700	33,925	33,925	-
<b>Total Expenditures</b>	<b>\$ 5,219,568</b>	<b>\$ 10,514,727</b>	<b>\$ 696,838</b>	<b>\$ 1,678,881</b>	<b>\$ 982,043</b>
<b>Net Revenues/Expenditures</b>	<b>4,620,598</b>	<b>(5,013,315)</b>	<b>521,984</b>	<b>(359,132)</b>	<b>881,116</b>
<b>Beginning Funds Available</b>	<b>8,335,093</b>	<b>12,955,691</b>	<b>12,955,691</b>	<b>12,955,691</b>	
<b>Ending Funds Available</b>	<b>\$ 12,955,691</b>	<b>\$ 7,942,376</b>	<b>\$ 13,477,675</b>	<b>\$ 12,596,559</b>	
Less Reserves & Designations:					
Operating Designation		403,563			
Capital Reserve		7,038,813			
<b>Projected Ending Funds Available</b>	<b>\$ 12,955,691</b>	<b>\$ 500,000</b>			

(1) System Development Fees are currently under budget due to variations in the type of building permit issuance from what was budgeted.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information



**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Wastewater Fund**  
**Department: Castle Rock Water**

**Schedule F**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Charges for Service	\$ 11,004,964	\$ 11,301,830	\$ 2,766,544	\$ 2,825,458	\$ (58,914)
Fines & Forfeitures	154	100	57	25	32
Investment Earnings	108,442	2,311	32,145	578	31,567
System Development Fees	2,841,854	3,802,688	665,043	813,015	(147,972) (1)
Contributions & Donations	29,510	29,510	-	-	-
Other Revenue	201,177	3,040	429,583	760	428,823
<b>Total Revenues</b>	<b>\$ 14,186,101</b>	<b>\$ 15,139,479</b>	<b>\$ 3,893,372</b>	<b>\$ 3,639,836</b>	<b>\$ 253,536</b>
<b>Expenditures</b>					
Personnel	\$ 1,452,687	\$ 1,620,874	\$ 374,802	\$ 436,389	\$ 61,587
Services & Other	21,514,607	7,762,835	279,709	1,940,709	1,661,000
Supplies	446,535	477,662	62,686	119,416	56,730
Capital	616,801	6,245,167	16,409	760,327	743,918
Debt & Financing	334,796	331,356	12,039	12,039	-
Transfers Out	157,421	3,994,481	36,120	36,120	-
<b>Total Expenditures</b>	<b>\$ 24,522,847</b>	<b>\$ 20,432,375</b>	<b>\$ 781,765</b>	<b>\$ 3,305,000</b>	<b>\$ 2,523,235</b>
<b>Net Revenues/Expenditures</b>	<b>(10,336,746)</b>	<b>(5,292,896)</b>	<b>3,111,607</b>	<b>334,836</b>	<b>2,776,771</b>
<b>Beginning Funds Available</b>	<b>20,523,526</b>	<b>10,186,780</b>	<b>10,186,780</b>	<b>10,186,780</b>	
<b>Ending Funds Available</b>	<b>\$ 10,186,780</b>	<b>\$ 4,893,884</b>	<b>\$ 13,298,387</b>	<b>\$ 10,521,616</b>	
Less Reserves & Designations:					
Operating Designation		892,515			
Capital Reserve		2,237,109			
Catastrophic Events Reserve		1,764,260			
<b>Projected Ending Funds Available</b>	<b>\$ 10,186,780</b>	<b>\$ -</b>			

(1) System Development Fees are currently under budget due to variations in tap size, flow, and the type of building permit issuance from what was budgeted.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Transportation Fund**  
**Department: Public Works**

**Schedule G**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Town Taxes					
Use	\$ 2,942,867	\$ 2,432,757	\$ 686,193	\$ 608,189	\$ 78,004
Sales	12,072,571	12,523,570	3,182,404	2,885,431	296,973
Motor Vehicle	2,462,115	2,398,204	607,349	599,551	7,798
Intergovernmental	8,088,999	7,770,947	1,314,296	1,361,084	(46,788)
Investment Earnings	341,738	73,378	100,638	18,345	82,293
Contributions & Donations	325,000	155,550	427,028	38,888	388,140
Other Revenue	11,249	1,500	7,589	375	7,214
<b>Total Revenues</b>	<b>\$ 26,244,539</b>	<b>\$ 25,355,906</b>	<b>\$ 6,325,497</b>	<b>\$ 5,511,863</b>	<b>\$ 813,634</b>
<b>Expenditures</b>					
Personnel	\$ 4,276,264	\$ 4,497,602	\$ 1,031,797	\$ 1,210,893	\$ 179,096
Services & Other	18,934,371	17,620,861	689,715	1,206,027	516,312 (1)
Supplies	744,443	629,055	153,433	157,264	3,831
Capital	1,711,378	5,171,636	35,460	157,122	121,662
Debt & Financing	881,075	902,325	-	-	-
Transfers Out	3,195,276	1,355,014	186,815	186,815	-
<b>Total Expenditures</b>	<b>\$ 29,742,807</b>	<b>\$ 30,176,493</b>	<b>\$ 2,097,220</b>	<b>\$ 2,918,121</b>	<b>\$ 820,901</b>
<b>Net Revenues/Expenditures</b>	<b>(3,498,268)</b>	<b>(4,820,587)</b>	<b>4,228,277</b>	<b>2,593,743</b>	<b>1,634,534</b>
<b>Beginning Funds Available</b>	<b>11,938,055</b>	<b>8,439,787</b>	<b>8,439,787</b>	<b>8,439,787</b>	
<b>Ending Funds Available</b>	<b>\$ 8,439,787</b>	<b>\$ 3,619,200</b>	<b>\$ 12,668,064</b>	<b>\$ 11,033,530</b>	
Less Reserves & Designations:					
Revenue Stabilization Reserve		349,246			
Catastrophic Events Reserve		1,645,519			
<b>Projected Ending Funds Available</b>	<b>\$ 8,439,787</b>	<b>\$ 1,624,435</b>			

(1) Due to economic conditions, savings have been identified and transferred to Services & Other. The expenditure of these funds is contingent on actual revenue collections. Staff will continue to monitor to identify opportunities.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Transportation Capital Projects Fund**  
**Department: Public Works**

**Schedule H**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Town Taxes					
Use	\$ 2,203,350	\$ 2,192,766	\$ 513,781	\$ 448,859	\$ 64,922
Intergovernmental	190,172	1,689,465	-	-	-
Investment Earnings	289,241	27,293	135,173	6,823	128,350
Impact Fees	6,473,378	6,983,785	2,323,682	1,493,133	830,549
Contributions & Donations	1,260,734	871,266	-	-	-
Transfers In	3,086,963	1,500,000	-	-	-
Other Revenue	295	-	-	-	-
<b>Total Revenues</b>	<b>\$ 13,504,133</b>	<b>\$ 13,264,575</b>	<b>\$ 2,972,636</b>	<b>\$ 2,048,148</b>	<b>\$ 1,023,821</b>
<b>Expenditures</b>					
Services & Other	14	-	-	-	-
Supplies	6,191	-	-	-	-
Capital	12,844,834	19,236,317	1,514,541	584,426	(930,115) (1)
Debt & Financing	1,352,463	1,352,063	-	-	-
Transfers Out	55,870	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 14,259,372</b>	<b>\$ 20,588,380</b>	<b>\$ 1,514,541</b>	<b>\$ 584,426</b>	<b>\$ (930,115)</b>
<b>Net Revenues/Expenditures</b>	<b>(755,239)</b>	<b>(7,323,805)</b>	<b>1,458,095</b>	<b>1,463,722</b>	<b>(5,627)</b>
<b>Beginning Funds Available</b>	<b>12,637,254</b>	<b>11,882,015</b>	<b>11,882,015</b>	<b>11,882,015</b>	
<b>Ending Funds Available</b>	<b>\$ 11,882,015</b>	<b>\$ 4,558,210</b>	<b>\$ 13,340,110</b>	<b>\$ 13,345,737</b>	
Less Reserves & Designations:					
Capital Reserve		1,650,000			
Committed for Fund Purpose		2,908,210			
<b>Projected Ending Funds Available</b>	<b>\$ 11,882,015</b>	<b>\$ -</b>			

(1) Capital is trending higher than the seasonally adjusted budget due to higher than typical expenditures for the first quarter, primarily related to the widening of Plum Creek Parkway.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Fleet Services Fund**  
**Department: Public Works**

**Schedule I**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Charges for Service	\$ 4,064,150	\$ 4,711,865	\$ 1,241,130	\$ 1,177,966	\$ 63,164 (1)
Investment Earnings	33,880	30,440	10,819	7,610	3,209
Transfers In	187,310	210,052	-	-	-
Other Revenue	216,849	158,350	20,450	20,450	-
<b>Total Revenues</b>	<b>\$ 4,502,189</b>	<b>\$ 5,110,707</b>	<b>\$ 1,272,399</b>	<b>\$ 1,206,026</b>	<b>\$ 66,373</b>
<b>Expenditures</b>					
Personnel	\$ 649,435	\$ 683,024	\$ 159,622	\$ 183,891	\$ 24,269
Services & Other	247,126	262,009	82,658	65,502	(17,156)
Supplies	336,331	321,056	91,601	80,264	(11,337)
Capital	1,702,271	2,092,050	185,305	523,013	337,708
Transfers Out	41,804	15,736	3,934	3,934	-
<b>Total Expenditures</b>	<b>\$ 2,976,967</b>	<b>\$ 3,373,875</b>	<b>\$ 523,120</b>	<b>\$ 856,604</b>	<b>\$ 333,484 (2)</b>
<b>Net Revenues/Expenditures</b>	<b>1,525,222</b>	<b>1,736,832</b>	<b>749,279</b>	<b>349,422</b>	<b>399,857</b>
<b>Beginning Funds Available</b>	<b>2,549,997</b>	<b>4,075,219</b>	<b>4,075,219</b>	<b>4,075,219</b>	
<b>Ending Funds Available</b>	<b>\$ 4,075,219</b>	<b>\$ 5,812,051</b>	<b>\$ 4,824,498</b>	<b>\$ 4,424,641</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		5,812,051			
<b>Projected Ending Funds Available</b>	<b>\$ 4,075,219</b>	<b>\$ -</b>			

(1) Due to current economic conditions, a minimum of 4 months of vehicle replacement contributions from the General Fund and Community Center Fund are being deferred. Staff will evaluate the need to defer additional contributions and impacts on future replacements.

(2) Deferral of multiple vehicle replacements has been identified due to current economic conditions.

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Fire Capital Fund**  
**Department: Fire Department**

**Schedule J**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Investment Earnings	\$ 38,945	\$ 51,455	\$ 18,747	\$ 12,864	\$ 5,883
Impact Fees	897,820	932,960	282,872	199,467	83,405
Other Revenue	7	-	-	-	-
<b>Total Revenues</b>	<b>\$ 936,772</b>	<b>\$ 984,415</b>	<b>\$ 301,619</b>	<b>\$ 212,331</b>	<b>\$ 89,288</b>
<b>Expenditures</b>					
Services & Other	\$ (4,318)	\$ -	\$ -	\$ -	\$ -
Supplies	3,285	-	500	-	(500)
Capital	53,844	93,457	5,770	23,364	17,594
Interfund Loan	425,665	621,964	10,228	10,228	-
Transfers Out	364,448	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 842,924</b>	<b>\$ 715,421</b>	<b>\$ 16,498</b>	<b>\$ 33,592</b>	<b>\$ 17,094</b>
<b>Net Revenues/Expenditures</b>	<b>93,848</b>	<b>268,994</b>	<b>285,121</b>	<b>178,739</b>	<b>106,382</b>
<b>Beginning Funds Available</b>	<b>1,120,626</b>	<b>1,214,474</b>	<b>1,214,474</b>	<b>1,214,474</b>	
<b>Ending Funds Available</b>	<b>\$ 1,214,474</b>	<b>\$ 1,483,468</b>	<b>\$ 1,499,595</b>	<b>\$ 1,393,213</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		1,483,468			
<b>Projected Ending Funds Available</b>	<b>\$ 1,214,474</b>	<b>\$ -</b>			

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Police Capital Fund**  
**Department: Police Department**

**Schedule K**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Investment Earnings	\$ 3,980	\$ 2,213	\$ 1,527	\$ 553	\$ 974
Impact Fees	474,929	456,858	140,506	97,676	42,830
Transfers In	-	322,596	-	-	-
<b>Total Revenues</b>	<b>\$ 478,909</b>	<b>\$ 781,667</b>	<b>\$ 142,033</b>	<b>\$ 98,229</b>	<b>\$ 43,804</b>
<b>Expenditures</b>					
Services & Other	\$ (1,651)	\$ -	\$ -	\$ -	\$ -
Capital	-	430,128	-	-	-
Interfund Loan	187,346	187,346	4,679	4,679	-
Transfers Out	531,839	119,497	-	-	-
<b>Total Expenditures</b>	<b>\$ 717,534</b>	<b>\$ 736,971</b>	<b>\$ 4,679</b>	<b>\$ 4,679</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>(238,625)</b>	<b>44,696</b>	<b>137,354</b>	<b>93,550</b>	<b>43,804</b>
<b>Beginning Funds Available</b>	<b>380,415</b>	<b>141,790</b>	<b>141,790</b>	<b>141,790</b>	
<b>Ending Funds Available</b>	<b>\$ 141,790</b>	<b>\$ 186,486</b>	<b>\$ 279,144</b>	<b>\$ 235,340</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		186,486			
<b>Projected Ending Funds Available</b>	<b>\$ 141,790</b>	<b>\$ -</b>			

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Police Forfeiture Fund**  
**Department: Police Department**

**Schedule L**

				For the 3 Months Ended March 31, 2020		
Category	2019 Preliminary Actual	2020 Amended Budget		2020 YTD Budget*	2020 Variance Actual to Budget	
<b>Revenues</b>						
Investment Earnings	\$ 254	\$ 108	\$ 96	\$ 27	\$ 69	
<b>Total Revenues</b>	<b>\$ 254</b>	<b>\$ 108</b>	<b>\$ 96</b>	<b>\$ 27</b>	<b>\$ 69</b>	
<b>Expenditures</b>						
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Net Revenues/Expenditures</b>	<b>254</b>	<b>108</b>	<b>96</b>	<b>27</b>	<b>69</b>	
<b>Beginning Funds Available</b>	<b>21,601</b>	<b>21,855</b>	<b>21,855</b>	<b>21,855</b>		
<b>Ending Funds Available</b>	<b>\$ 21,855</b>	<b>\$ 21,963</b>	<b>\$ 21,951</b>	<b>\$ 21,882</b>		
Less Reserves & Designations:						
Committed for Fund Purpose		21,963				
<b>Projected Ending Funds Available</b>	<b>\$ 21,855</b>	<b>\$ -</b>				

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Parks & Recreation Capital Fund**  
**Department: Parks and Recreation**

**Schedule M**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Investment Earnings	\$ 69,303	\$ 25,805	\$ 34,601	\$ 6,451	\$ 28,150
Impact Fees	3,013,176	5,349,031	1,337,539	1,143,623	193,916
Transfers In	177,809	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,260,288</b>	<b>\$ 5,374,836</b>	<b>\$ 1,372,140</b>	<b>\$ 1,150,074</b>	<b>\$ 222,066</b>
<b>Expenditures</b>					
Services & Other	\$ 109,500	\$ 159,800	\$ 110,500	\$ 109,762	\$ (738)
Capital	2,656,821	4,608,148	34,944	1,152,037	1,117,093 (2)
Debt & Financing	711,463	710,813	-	-	-
Interfund Loan	710,500	-	-	-	-
Transfers Out	245,896	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 4,434,180</b>	<b>\$ 5,478,761</b>	<b>\$ 145,444</b>	<b>\$ 1,261,799</b>	<b>\$ 1,116,355</b>
<b>Net Revenues/Expenditures</b>	<b>(1,173,892)</b>	<b>(103,925)</b>	<b>1,226,696</b>	<b>(111,725)</b>	<b>1,338,421</b>
<b>Beginning Funds Available</b>	<b>3,266,903</b>	<b>2,093,011</b>	<b>2,093,011</b>	<b>2,093,011</b>	
<b>Ending Funds Available</b>	<b>\$ 2,093,011</b>	<b>\$ 1,989,086</b>	<b>\$ 3,319,707</b>	<b>\$ 1,981,286</b>	
Less Reserves & Designations:					
Neighborhood Park Reserve		1,000,000			
Regional Park Reserve		14,845			
Recreation Facility Reserve		9,896			
Committed for Fund Purpose		964,345			
<b>Projected Ending Funds Available</b>	<b>\$ 2,093,011</b>	<b>\$ -</b>			

(1) Capital expenditures are currently running under budget due to the timing of projects including design of a new neighborhood park.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information



**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Conservation Trust Fund**  
**Department: Parks and Recreation**

**Schedule N**

<b>Category</b>	<b>2019 Preliminary Actual</b>	<b>2020 Amended Budget</b>	<b>For the 3 Months Ended March 31, 2020</b>	<b>2020 YTD Budget*</b>	<b>2020 Variance Actual to Budget</b>
<b>Revenues</b>					
Licenses & Permits	\$ 169,190	\$ 135,200	\$ 5,335	\$ 8,396	\$ (3,061)
Intergovernmental	580,614	1,264,168	128,410	112,500	15,910
Investment Earnings	4,084	2,086	958	522	436
Contributions & Donations	22,870	-	-	-	-
Other Revenue	111	-	-	-	-
<b>Total Revenues</b>	<b>\$ 776,869</b>	<b>\$ 1,401,454</b>	<b>\$ 134,703</b>	<b>\$ 121,418</b>	<b>\$ 13,285</b>
<b>Expenditures</b>					
Personnel	\$ 94,464	\$ 98,999	\$ 22,576	\$ 26,654	\$ 4,078
Services & Other	63,804	7,000	-	1,750	1,750
Supplies	36,210	107,500	-	26,875	26,875
Capital	147,546	1,700,252	18,607	18,607	-
<b>Total Expenditures</b>	<b>\$ 342,024</b>	<b>\$ 1,913,751</b>	<b>\$ 41,183</b>	<b>\$ 73,886</b>	<b>\$ 32,703</b>
<b>Net Revenues/Expenditures</b>	<b>434,845</b>	<b>(512,297)</b>	<b>93,520</b>	<b>47,532</b>	<b>45,988</b>
<b>Beginning Funds Available</b>	<b>308,328</b>	<b>743,173</b>	<b>743,173</b>	<b>743,173</b>	
<b>Ending Funds Available</b>	<b>\$ 743,173</b>	<b>\$ 230,876</b>	<b>\$ 836,693</b>	<b>\$ 790,705</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		230,876			
<b>Projected Ending Funds Available</b>	<b>\$ 743,173</b>	<b>\$ -</b>			

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Community Center Fund**  
**Department: Parks and Recreation**

**Schedule O**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Town Taxes	\$ 3,406,473	\$ 3,498,070	\$ 879,202	\$ 804,794	\$ 74,408
Use	369,908	376,075	86,284	76,983	9,301
Sales	2,591,210	2,688,201	683,059	619,362	63,697
Motor Vehicle	445,355	433,794	109,859	108,449	1,410
Intergovernmental	40,500	-	-	-	-
Charges for Service	4,167,512	4,468,236	877,076	1,180,508	(303,432) (1)
Investment Earnings	24,363	11,022	12,775	2,756	10,019
Contributions & Donations	122,589	-	3,005	-	3,005
Interfund Loan Revenue	406,000	-	-	-	-
Other Revenue	100,071	40,800	9,612	10,200	(588)
<b>Total Revenues</b>	<b>\$ 8,267,508</b>	<b>\$ 8,018,128</b>	<b>\$ 1,781,670</b>	<b>\$ 1,998,258</b>	<b>\$ (216,588)</b>
<b>Expenditures</b>					
Personnel	\$ 4,475,274	\$ 4,725,832	\$ 935,994	\$ 1,223,906	\$ 287,912
Services & Other	2,505,513	2,555,765	508,900	407,900	(101,000)
Supplies	617,369	608,779	186,270	118,347	(67,923)
Capital	618,622	675,000	2,460	168,750	166,290 (2)
Transfers Out	122,194	108,524	7,131	7,131	-
<b>Total Expenditures</b>	<b>\$ 8,338,972</b>	<b>\$ 8,673,900</b>	<b>\$ 1,640,755</b>	<b>\$ 1,926,034</b>	<b>\$ 285,279</b>
<b>Net Revenues/Expenditures</b>	<b>(71,464)</b>	<b>(655,772)</b>	<b>140,915</b>	<b>72,224</b>	<b>68,691</b>
<b>Beginning Funds Available</b>	<b>2,015,634</b>	<b>1,944,170</b>	<b>1,944,170</b>	<b>1,944,170</b>	
<b>Ending Funds Available</b>	<b>\$ 1,944,170</b>	<b>\$ 1,288,398</b>	<b>\$ 2,085,085</b>	<b>\$ 2,016,394</b>	
Less Reserves & Designations:					
Revenue Stabilization Reserve		98,400			
<b>Projected Ending Funds Available</b>	<b>\$ 1,944,170</b>	<b>\$ 1,189,998</b>			

(1) Charges for Service is under the year to date budget due to facility closures related to COVID-19.

(2) Capital expenditures are currently running under budget due to the timing of projects including installation of a pool dehumidification unit.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Golf Course Fund**  
**Department: Parks and Recreation**

**Schedule P**

<b>Category</b>	<b>2019 Preliminary Actual</b>	<b>2020 Amended Budget</b>	<b>For the 3 Months Ended March 31, 2020</b>	<b>2020 YTD Budget*</b>	<b>2020 Variance Actual to Budget</b>
<b>Revenues</b>					
Charges for Service	\$ 3,186,921	\$ 3,276,178	\$ 111,360	\$ 62,575	\$ 48,785
Investment Earnings	17,489	9,458	5,738	2,365	3,373
Transfers In	80,000	80,000	-	-	-
Debt & Financing Revenue	424,228	-	-	-	-
Other Revenue	2,930	-	(181)	-	(181)
<b>Total Revenues</b>	<b>\$ 3,711,568</b>	<b>\$ 3,365,636</b>	<b>\$ 116,917</b>	<b>\$ 64,940</b>	<b>\$ 51,977</b>
<b>Expenditures</b>					
Personnel	\$ 1,397,232	\$ 1,470,547	\$ 251,363	\$ 303,476	\$ 52,113
Services & Other	542,500	618,756	85,624	55,379	(30,245)
Supplies	618,653	588,161	104,315	106,751	2,436
Capital	459,106	337,571	-	-	-
Debt & Financing	677,950	682,599	41,332	41,332	-
Interfund Loan	7,512	7,512	1,878	1,878	-
Transfers Out	9,717	3,148	787	787	-
<b>Total Expenditures</b>	<b>\$ 3,712,670</b>	<b>\$ 3,708,294</b>	<b>\$ 485,299</b>	<b>\$ 509,603</b>	<b>\$ 24,304</b>
<b>Net Revenues/Expenditures</b>	<b>(1,102)</b>	<b>(342,658)</b>	<b>(368,382)</b>	<b>(444,663)</b>	<b>76,281</b>
<b>Beginning Funds Available</b>	<b>1,555,169</b>	<b>1,554,067</b>	<b>1,554,067</b>	<b>1,554,067</b>	
<b>Ending Funds Available</b>	<b>\$ 1,554,067</b>	<b>\$ 1,211,409</b>	<b>\$ 1,185,685</b>	<b>\$ 1,109,405</b>	
Less Reserves & Designations:					
Revenue Stabilization Reserve		200,000			
Capital Reserve		145,061			
Debt Service Reserve		500,815			
<b>Projected Ending Funds Available</b>	<b>\$ 1,554,067</b>	<b>\$ 365,533</b>			

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Economic Development Fund**  
**Department: Town Manager**

**Schedule Q**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Town Taxes					
Use	\$ 1,218,758	\$ 676,238	\$ 599,540	144,106	\$ 455,434
Investment Earnings	153,935	28,279	75,431	7,070	68,361
Interfund Loan Revenue	309,045	-	-	-	-
<b>Total Revenues</b>	<b>\$ 1,681,738</b>	<b>\$ 704,517</b>	<b>\$ 674,971</b>	<b>\$ 151,176</b>	<b>\$ 523,795</b>
<b>Expenditures</b>					
Services & Other	\$ 2,570,832	\$ 3,772,647	\$ 315,286	\$ 508,765	\$ 193,479
<b>Total Expenditures</b>	<b>\$ 2,570,832</b>	<b>\$ 3,772,647</b>	<b>\$ 315,286</b>	<b>\$ 508,765</b>	<b>\$ 193,479</b>
<b>Net Revenues/Expenditures</b>	<b>(889,094)</b>	<b>(3,068,130)</b>	<b>359,685</b>	<b>(357,589)</b>	<b>717,274</b>
<b>Beginning Funds Available</b>	<b>5,657,224</b>	<b>4,768,130</b>	<b>4,768,130</b>	<b>4,768,130</b>	
<b>Ending Funds Available</b>	<b>\$ 4,768,130</b>	<b>\$ 1,700,000</b>	<b>\$ 5,127,815</b>	<b>\$ 4,410,541</b>	
Less Reserves & Designations:					
Future Incentive Obligation		1,000,000			
Committed for Fund Purpose		700,000			
<b>Projected Ending Funds Available</b>	<b>\$ 4,768,130</b>	<b>\$ -</b>			

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Downtown Development TIF Fund**  
**Department: Finance**

**Schedule R**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Tax Increment Financing					
Property Tax TIF	\$ 222,126	\$ 180,000	\$ 120,369	\$ 45,000	\$ 75,369
Sales Tax TIF	1,417,864	1,297,641	263,353	298,976	(35,623) (1)
Transfers In	2,125,000	-	-	-	-
Other Revenue	8,550	45,000	-	-	-
<b>Total Revenues</b>	<b>\$ 3,773,540</b>	<b>\$ 1,522,641</b>	<b>\$ 383,722</b>	<b>\$ 343,976</b>	<b>\$ 39,746</b>
<b>Expenditures</b>					
Services & Other	\$ 85,735	\$ 516,137	\$ 3,499	\$ 129,034	\$ 125,535
Supplies	7,480	150,000	-	37,500	37,500
Capital	-	2,881,747	-	720,437	720,437
Debt & Financing	2,305,246	-	-	-	-
Interfund Loan	1,304,076	287,100	-	-	-
<b>Total Expenditures</b>	<b>\$ 3,702,537</b>	<b>\$ 3,834,984</b>	<b>\$ 3,499</b>	<b>\$ 886,971</b>	<b>\$ 883,472</b>
<b>Net Revenues/Expenditures</b>	<b>71,003</b>	<b>(2,312,343)</b>	<b>380,223</b>	<b>(542,995)</b>	<b>923,218</b>
<b>Beginning Funds Available</b>	<b>2,241,340</b>	<b>2,312,343</b>	<b>2,312,343</b>	<b>2,312,343</b>	
<b>Ending Funds Available</b>	<b>\$ 2,312,343</b>	<b>\$ -</b>	<b>\$ 2,692,566</b>	<b>\$ 1,769,348</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		-			
Debt Service Reserve		-			
<b>Projected Ending Funds Available</b>	<b>\$ 2,312,343</b>	<b>\$ -</b>			

(1) Sales Tax TIF is under the year to date budget due to lower than expected collections in the downtown area.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Philip S. Miller Trust Fund**  
**Department: Town Council**

**Schedule S**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Charges for Service	\$ 253,187	\$ 218,988	\$ -	\$ -	\$ -
Investment Earnings	2,549	1,917	724	479	245
Contributions & Donations	255,000	255,000	-	-	-
Transfers In	175,000	175,000	-	-	-
Other Revenue	361	-	-	-	-
<b>Total Revenues</b>	<b>\$ 686,097</b>	<b>\$ 650,905</b>	<b>\$ 724</b>	<b>\$ 479</b>	<b>\$ 245</b>
<b>Expenditures</b>					
Personnel	\$ 113,034	\$ 103,095	\$ 23,052	\$ 27,756	\$ 4,704
Services & Other	478,679	529,515	62,798	132,379	69,581
Supplies	237	12,181	-	3,045	3,045
<b>Total Expenditures</b>	<b>\$ 591,950</b>	<b>\$ 644,791</b>	<b>\$ 85,850</b>	<b>\$ 163,180</b>	<b>\$ 77,330</b>
<b>Net Revenues/Expenditures</b>	<b>94,147</b>	<b>6,114</b>	<b>(85,126)</b>	<b>(162,701)</b>	<b>77,575</b>
<b>Beginning Funds Available</b>	<b>210,688</b>	<b>304,835</b>	<b>304,835</b>	<b>304,835</b>	
<b>Ending Funds Available</b>	<b>\$ 304,835</b>	<b>\$ 310,949</b>	<b>\$ 219,709</b>	<b>\$ 142,134</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		310,949			
<b>Projected Ending Funds Available</b>	<b>\$ 304,835</b>	<b>\$ -</b>			

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Public Art Fund**  
**Department: Town Council**

**Schedule T**

<b>Category</b>	<b>2019 Preliminary Actual</b>	<b>2020 Amended Budget</b>	<b>For the 3 Months Ended March 31, 2020</b>	<b>2020 YTD Budget*</b>	<b>2020 Variance Actual to Budget</b>
<b>Revenues</b>					
Investment Earnings	\$ 1,831	\$ 1,431	\$ 487	\$ 358	\$ 129
Contributions & Donations	25,000	25,000	-	-	-
Other Revenue	9	-	-	-	-
<b>Total Revenues</b>	<b>\$ 26,840</b>	<b>\$ 26,431</b>	<b>\$ 487</b>	<b>\$ 358</b>	<b>\$ 129</b>
<b>Expenditures</b>					
Services & Other	\$ 26,580	\$ 25,000	\$ 500	\$ 6,250	\$ 5,750
Capital	50,000	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 76,580</b>	<b>\$ 25,000</b>	<b>\$ 500</b>	<b>\$ 6,250</b>	<b>\$ 5,750</b>
<b>Net Revenues/Expenditures</b>	<b>(49,740)</b>	<b>1,431</b>	<b>(13)</b>	<b>(5,892)</b>	<b>5,879</b>
<b>Beginning Funds Available</b>	<b>75,879</b>	<b>26,139</b>	<b>26,139</b>	<b>26,139</b>	
<b>Ending Funds Available</b>	<b>\$ 26,139</b>	<b>\$ 27,570</b>	<b>\$ 26,126</b>	<b>\$ 20,247</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		27,570			
<b>Projected Ending Funds Available</b>	<b>\$ 26,139</b>	<b>\$ -</b>			

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Municipal Facilities Capital Fund**  
**Department: Town Manager**

**Schedule U**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Investment Earnings	\$ 34,780	\$ 23,438	\$ 9,959	\$ 5,860	\$ 4,099
Impact Fees	294,498	302,811	91,450	64,741	26,709
Interfund Loan Revenue	26,809	26,809	752	841	(89)
Other Revenue	68	-	-	-	-
<b>Total Revenues</b>	<b>\$ 356,155</b>	<b>\$ 353,058</b>	<b>\$ 102,161</b>	<b>\$ 71,442</b>	<b>\$ 30,719</b>
<b>Expenditures</b>					
Services & Other	\$ (381)	\$ -	\$ -	\$ -	\$ -
Supplies	1,847	-	-	-	-
Capital	627,238	-	-	-	-
Interfund Loan	50,181	50,181	548	548	-
Transfers Out	160,842	322,596	-	-	-
<b>Total Expenditures</b>	<b>\$ 839,727</b>	<b>\$ 372,777</b>	<b>\$ 548</b>	<b>\$ 548</b>	<b>\$ -</b>
<b>Net Revenues/Expenditures</b>	<b>(483,572)</b>	<b>(19,719)</b>	<b>101,613</b>	<b>70,894</b>	<b>30,719</b>
<b>Beginning Funds Available</b>	<b>1,170,269</b>	<b>686,697</b>	<b>686,697</b>	<b>686,697</b>	
<b>Ending Funds Available</b>	<b>\$ 686,697</b>	<b>\$ 666,978</b>	<b>\$ 788,310</b>	<b>\$ 757,591</b>	
Less Reserves & Designations:					
Committed for Fund Purpose		666,978			
<b>Projected Ending Funds Available</b>	<b>\$ 686,697</b>	<b>\$ -</b>			

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information



**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: General Long Term Planning Fund**  
**Department: Town Manager**

**Schedule V**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget	
<b>Revenues</b>						
Town Taxes						
Use	\$ 1,715,785	\$ 1,702,059	\$ 400,043	348,411	\$ 51,632	
Investment Earnings	30,051	25,846	17,218	6,462	10,756	
Transfers In	308,700	1,003,743	-	-	-	
Other Revenue	65	-	-	-	-	
<b>Total Revenues</b>	<b>\$ 2,054,601</b>	<b>\$ 2,731,648</b>	<b>\$ 417,261</b>	<b>\$ 354,873</b>	<b>\$ 62,388</b>	
<b>Expenditures</b>						
Services & Other	\$ 375,248	\$ 2,044,004	\$ 30,279	\$ 136,001	\$ 105,722	(1)
Supplies	97,249	323,439	87,935	80,860	(7,075)	
Capital	544,842	472,584	-	-	-	
Transfers Out	223,721	-	-	-	-	
<b>Total Expenditures</b>	<b>\$ 1,241,060</b>	<b>\$ 2,840,027</b>	<b>\$ 118,214</b>	<b>\$ 216,861</b>	<b>\$ 98,647</b>	
<b>Net Revenues/Expenditures</b>	<b>813,541</b>	<b>(108,379)</b>	<b>299,047</b>	<b>138,012</b>	<b>161,035</b>	
<b>Beginning Funds Available</b>	<b>1,727,984</b>	<b>2,541,525</b>	<b>2,541,525</b>	<b>2,541,525</b>		
<b>Ending Funds Available</b>	<b>\$ 2,541,525</b>	<b>\$ 2,433,146</b>	<b>\$ 2,840,572</b>	<b>\$ 2,679,537</b>		
Less Reserves & Designations:						
Committed for Fund Purpose		2,433,146				
<b>Projected Ending Funds Available</b>	<b>\$ 2,541,525</b>	<b>\$ -</b>				

(1) Due to economic conditions, savings have been identified and transferred to Services & Other. The expenditure of these funds is contingent on actual revenue collections. Staff will continue to monitor to identify opportunities.

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Fund: Employee Benefits Fund**  
**Department: Town Manager**

**Schedule W**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3 Months Ended March 31, 2020	2020 YTD Budget*	2020 Variance Actual to Budget
<b>Revenues</b>					
Charges for Service	\$ 6,690,689	\$ 8,085,937	\$ 2,076,568	\$ 2,021,484	\$ 55,084
Investment Earnings	78,528	58,096	36,564	14,524	22,040
Contributions & Donations	1,749,152	1,834,901	466,646	458,725	7,921
Other Revenue	28	-	-	-	-
<b>Total Revenues</b>	<b>\$ 8,518,397</b>	<b>\$ 9,978,934</b>	<b>\$ 2,579,778</b>	<b>\$ 2,494,733</b>	<b>\$ 85,045</b>
<b>Expenditures</b>					
Personnel	\$ 64,701	\$ 67,541	\$ 15,088	\$ 18,184	\$ 3,096
Services & Other	9,133,876	9,836,599	2,480,887	2,459,150	(21,737)
Supplies	1,497	2,000	-	500	500
<b>Total Expenditures</b>	<b>\$ 9,200,074</b>	<b>\$ 9,906,140</b>	<b>\$ 2,495,975</b>	<b>\$ 2,477,834</b>	<b>\$ (18,141)</b>
<b>Net Revenues/Expenditures</b>	<b>(681,677)</b>	<b>72,794</b>	<b>83,803</b>	<b>16,899</b>	<b>66,904</b>
<b>Beginning Funds Available</b>	<b>1,958,732</b>	<b>1,277,055</b>	<b>1,277,055</b>	<b>1,277,055</b>	
<b>Ending Funds Available</b>	<b>\$ 1,277,055</b>	<b>\$ 1,349,849</b>	<b>\$ 1,360,858</b>	<b>\$ 1,293,954</b>	
Less Reserves & Designations:					
Claims Reserve		939,731			
Health Care Cost Reserve		410,118			
<b>Projected Ending Funds Available</b>	<b>\$ 1,277,055</b>	<b>\$ -</b>			

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Townwide Summary**

**Schedule X**

Category	2019 Preliminary Actual	2020 Amended Budget	For the 3	2020 YTD Budget*	2020 Variance Actual to Budget
			Months Ended March 31, 2020		
Revenues					
Town Taxes					
Property	\$ 1,262,174	\$ 1,331,675	\$ 528,089	\$ 332,919	\$ 195,170
Use	8,450,668	7,379,895	2,285,841	1,626,549	659,292
Sales	49,356,381	51,207,754	13,010,644	11,798,267	1,212,377
Motor Vehicle	7,447,414	7,254,094	1,837,110	1,813,524	23,586
Other	380,703	403,517	85,568	100,879	(15,311)
Tax Increment Financing					
Property Tax TIF	222,126	180,000	120,369	45,000	75,369
Sales Tax TIF	1,417,864	1,297,641	263,353	298,976	(35,623)
Franchise Fees	2,454,545	2,497,241	63,231	145,685	(82,454)
Licenses & Permits	4,773,889	5,749,735	1,068,932	1,209,930	(140,998)
Intergovernmental	12,926,637	11,495,719	1,630,880	1,666,369	(35,489)
Charges for Service	62,287,477	66,290,809	13,836,730	14,225,793	(389,063)
Management Fees	3,421,034	4,308,918	1,077,229	1,077,230	(1)
Fines & Forfeitures	909,962	869,498	155,189	217,375	(62,186)
Investment Earnings	4,210,206	1,137,266	1,931,154	284,320	1,646,834
Impact Fees	11,153,801	14,025,445	4,176,049	2,998,640	1,177,409
System Development Fees	22,711,431	25,756,786	5,018,744	5,506,801	(488,057)
Contributions & Donations	4,706,850	3,451,542	905,962	567,692	338,270
Transfers In	9,134,347	10,152,995	258,070	258,070	-
Interfund Loan Revenue	3,434,405	1,267,313	22,088	22,177	(89)
Debt & Financing Revenue	2,323,367	2,202,699	4,417	4,417	-
Other Revenue	11,170,678	584,627	553,018	115,770	437,248
Total Revenues	\$ 224,155,959	\$ 218,845,169	\$ 48,832,667	\$ 44,316,383	\$ 4,516,284
Expenditures					
Personnel	\$ 60,927,434	\$ 64,120,808	\$ 13,925,764	\$ 17,053,454	\$ 3,127,690
Services & Other	76,839,128	76,336,454	8,002,359	13,385,983	5,383,624
Supplies	7,640,302	7,809,482	1,352,533	1,873,900	521,367
Capital	74,185,857	127,519,921	12,590,383	14,179,841	1,589,458
Debt & Financing	11,761,013	9,442,525	582,413	582,413	-
Interfund Loan	3,434,405	1,267,313	22,089	22,089	-
Transfers Out	12,303,540	10,648,587	1,239,499	1,277,789	38,290
Total Expenditures	\$ 247,091,679	\$ 297,145,090	\$ 37,715,040	\$ 48,375,469	\$ 10,660,429
Net Revenues/Expenditures	(22,935,720)	(78,299,921)	11,117,627	(4,059,086)	15,176,713
Beginning Funds Available	192,517,462	169,581,742	169,581,742	169,581,742	
Ending Funds Available	\$ 169,581,742	\$ 91,281,821	\$ 180,699,369	\$ 165,522,656	

continued on next page...

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information

**TOWN OF CASTLE ROCK**  
**2020 First Quarter Financial Review**  
**Townwide Summary**

**Schedule X**

<b>Category</b>	<b>2019 Preliminary Actual</b>	<b>2020 Amended Budget</b>	<b>For the 3 Months Ended March 31, 2020</b>	<b>2020 YTD Budget*</b>	<b>2020 Variance Actual to Budget</b>
<b>Ending Funds Available</b>	<b>\$ 169,581,742</b>	<b>\$ 91,281,821</b>	<b>\$ 180,699,369</b>	<b>\$ 165,522,656</b>	
<b>Less Reserves &amp; Designations:</b>					
Contractual Reserve		300,000			
Revenue Stabilization Reserve		4,113,433			
Catastrophic Events Reserve		10,362,878			
Capital Reserve		31,312,338			
Opportunity/Econ. Dev. Reserve		910,000			
Future Incentive Obligation		1,000,000			
TABOR Reserve		1,997,613			
Committed for Fund Purpose		15,746,042			
Operating Designation		4,430,462			
Rate Stabilization Reserve		790,000			
Debt Service Reserve		500,815			
Claims Reserve		939,731			
Health Care Cost Reserve		410,118			
<b>Total Reserves &amp; Designations</b>		<u>72,813,430</u>			
<b>Projected Ending Funds Available</b>		<u><b>\$ 18,468,391</b></u>			

\*The 2020 YTD Budget has been adjusted to more accurately reflect the seasonal nature of the year to date budget information