DISCUSSION/DIRECTION: LOCAL BUSINESS SUPPORT EFFORTS

MAY 18, 2020 TOWN COUNCIL



\$1.3M IN PROGRAMS IN PLACE

- **COVID-19 Small Business Support Grant Program** provided grants ranging between \$500 and \$5,000 to 96 local businesses, totaling \$266,500 in support
- Local business loan program will leverage \$400,000 in Town funds to provide up to \$2 million in first-come, first-served loans through the EDC in partnership with Colorado Lending Source – details are still being finalized
- COVID-19 KIVA Community Loan Program allows for crowdfunded loans with Town contributions of \$4,000 or 50% of the loan total, whichever is less, totaling up to \$135,000.
 10 businesses have fully funded loans via this program, raising a total of nearly \$100,000
- Water bill assistance is being offered to both residents and businesses. Businesses can get \$1,500 in assistance, half of which is a grant and half of which is a loan. This totals \$500,000 in Town support

SUPPORTING OUR #CRCOMMUNITY

Town examples







Time for a checkup? As long as you are well and not of high risk (over age 55 or having certain health concerns), it's now Ofk to leave home for dertlist and doctor appointments. This not only ensures you're taken care of but also supports these critical local services, which were generally closed under the "stay at home" order. Be aware that you'll need to approach your appointment a bit differently with masking, symptom checks and virtual (incar) waiting rooms currently required.

Check with your provider on any questions on their current protocols. Supporting Our Castle Rigick CommUNITY (#CRLocalLave #CRCommUnity Peak View Dectal - Jennifor Sito, DDS FAGD



These are unusual times. Businesses are doing the best they can to reopen and provide goods and services. The community has risen to the occasion to lift up our businesses by shopping of and supporting local.

There's now a simple way for businesses to let the community know you're open. And, there's an easy way for residents to show our businesses that you proudly support local.

Castle Rock business eveners, add the We're Open Facebook frame to your profile photo to easily show everyone you're open. Castle Rock community, add the I Shop Local frame to let everyone know you value and support local businesses, especially during this trying time.

To add either hame, go to your profile on the Facebook app and tap "update" on your profile picture. Then tap: "Add Frame." Search "Castle Rock," and both frame options will appear. We look forward to seeing ## everyone's Facebook frames!

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YOUR HEALTH IS OUR #1 PRIORITY

If you're wornled about Coronavirus (COVID-19), please be reasoured that we are following the health and: soften guidatous as posserbled by the Gestiers for Discone Control and Prevention (CDC), as well as the "Ini-Courty Health Department."

Here are the actions we are taking

Keeping People Safe



We train our employees on health and safety standards

We screen the health of our suppliers, employees, products, and customers.

We actively encourage sick employees to stay home

Securing a Healthy Environment



We are deep cleaning and disinfecting our business including high-touch

surfaces.

We are opening windows or adjusting our heating/cooling to maximize

We are taking measures to avoid crowding and encouraging people to use

Creating a Flexible Workplace



We are assessing the risks of business travel.

We are using videoconferencing for meetings and events where possible.
We are accommodating employees who become sick or have a sick family



If you have any questions or concerns, please ask a staff member or contact us at: 303.688.4597 Thank You For Your Support! Together We Are #CRCStrong

SUPPORTING OUR #CRCOMMUNITY

Downtown Alliance



DOWNTOWN BUSINESS HIGHLIGHT

UNION American Bistro

Get to know Kim Heideman, the owner of Union American Bistro and their take-out and ourtside offerings right now.





Downtown Castle Rock

Published by Kristen Bowling (11 - 24 mins) 🤡

There are so many ways to support local businesses and the Castle Rock community has been amazing in it's support of all local businesses. Another unique way to support Castle Rock businesses is through a KVVA loan. With as little as \$25 you can make a big impact to #DowntownCastleRock and other Castle Rock businesses that are on the KVVA platform. Please consider a loan to the two businesses that are currently in their private fundraising phase. See below!

- My Café https://www.kiva.org/lend/1963771
- M&M loe Ventures LLC https://www.kiva.org/lend/1963538.

#CRCommUNITY #CRLocal #WeGotThisCR #WeAreDowntownCastleRock #SupportDowntownCR #DowntownCastleRock #CRLocalLove

Become a KIVA investor...



Step 1

Create your kiva partfolia at levaling



Step 2

- . Find a Castle Rock based company to fund.
- · Review their profile
- When you are ready to fund click LEND NOW & it will add the loan to your basket.



Step 3

- · Review your basket and check out
- Use a Credit Card or PayPal account to fu





ADDITIONAL BRANDING OPTIONS

- Downtown streetlight banners, paid advertisements, printed materials cost depends on option(s) desired
- Four-month partnership with media strategist to get the word out that Castle Rock is safe and open for business – would cost about \$6,000
- Any costs would be the only incurred, as efforts to date have been accomplished cost free
 - Staff has begun working with its video contractor to produce a "celebrity" video as Council discussed at its last meeting

DOWNTOWN SUPPORT EFFORTS

- Temporary curbside pick-up parking spaces six approved to date
- Purchase of tables and chairs to encourage dining throughout Downtown
- Discussion regarding establishing a "common consumption" area to allow alcohol to be consumed in more areas Downtown
- Other tactics being used/discussed:
 - Bingo card game with prizes
 - "Downtown Restaurant Week" promotion
 - Using chalk art to bring color and spread positivity

POSSIBLE INCENTIVE PROGRAMS

- Castle Rock Cash program software costs about \$550 for seven months
 - Cost could be recovered with advertising
 - Town would promote participating businesses with a communications campaign, including a Townwide mailer, the estimated cost for which is \$8,000
 - The Town could also incent the purchase of the "cash" via a percentage match, or using a game
- Using "cash mobs" and mobile applications to incent local shopping were also explored, but staff suggests the above option could be more successful under the circumstances
- The Castle Rock Economic Partnership is also open to additional ideas Council or others may have to incent local shopping



DISCUSSION/DIRECTION