

**RESOLUTION NO. 2020-\_\_**

**RESOLUTION AUTHORIZING A REALLOCATION OF AUTHORIZED FUNDS FOR  
THE GORDON DRIVE IMPROVEMENT PROJECT**

**WHEREAS**, Castle Rock Water determined that infrastructure improvements were needed along Gordon Drive to address stormwater flows and minimize street flooding. The improvements included the addition of stormwater infrastructure, water and sanitary sewer infrastructure modifications and replacement, and pavement maintenance along Gordon Drive and the cul-de-sacs that intersect with Gordon Drive; and

**WHEREAS**, on March 5, 2019 Town Council approved Resolution No. 2019-034, authorizing a Construction Contract with Iron Woman Construction and Environmental Services, LLC (“Iron Woman”) for the Gordon Drive Improvement Project (“Project”), for a total project authorization in the amount of \$2,352,471; and

**WHEREAS**, on May 7, 2019 Town Council approved Resolution No. 2019-050, authorizing a Change Order to the Construction Contract with Iron Woman and approving an increase in the contract sum and Town-managed contingency, for a total project authorization in the amount of \$2,835,539; and

**WHEREAS**, additional Stormwater funds are required beyond the authorized Stormwater budget amount and less funds from Public Works, Water and Wastewater are required than the authorized budget amounts; and

**WHEREAS**, the source of funding for the total authorized amount of \$2,835,539 will be reallocated from the Stormwater, Water, Wastewater, and Public Works accounts as follows: the Stormwater fund will provide \$841,076 instead of \$736,076, the Water Fund will provide \$666,045 instead of \$731,045, the Wastewater Fund will provide \$523,545 instead of \$533,545, and the Public Works Fund will provide \$804,873 instead of \$834,873.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:**

**Section 1.     Approval.** A reallocation of authorized funds including \$841,076 from the Stormwater Fund instead of \$736,076, \$666,045 from the Water Fund instead of \$731,045, \$523,545 from the Wastewater Fund instead of \$533,545 and \$804,873 from the Public Works Fund instead of \$834,873 for the project is hereby approved.

**Section 2.     Encumbrance and Authorization for Payment.** In order to meet the Town's financial obligation under the Construction Contract, the Town Council authorizes the expenditure and payment from expenditure account 120-3175-431.40-35, in an amount not to exceed \$804,873; expenditure account 210-4275-442.75-35, in an amount not to exceed \$666,045; expenditure account 212-4475-444.78-31, in an amount not to exceed \$841,076; and expenditure account 213-4575-445.78-78, in an amount not to exceed \$523,545, for a total authorization in the amount not to exceed \$2,835,539, unless authorized in writing by the Town of Castle Rock.

**PASSED, APPROVED AND ADOPTED** this 19th day of May, 2020, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_\_ for and \_\_\_\_ against.

**ATTEST:**

**TOWN OF CASTLE ROCK**

\_\_\_\_\_  
Lisa Anderson, Town Clerk

\_\_\_\_\_  
Jason Gray, Mayor

**Approved as to form:**

**Approved as to content:**

\_\_\_\_\_  
Robert J. Slentz, Town Attorney

\_\_\_\_\_  
Mark Marlowe, Director of Castle Rock Water