

DISCUSSION/DIRECTION

LETTER TO CONGRESSIONAL DELEGATION ON MUNICIPAL FUNDING AND INFRASTRUCTURE FUNDING

DAVID L. CORLISS, TOWN MANAGER
TOWN COUNCIL MEETING APRIL 21, 2020



RECOGNIZING THE FEDERAL FUNDING RESPONSES TO-DATE HAVE NOT PROVIDED DIRECT FINANCIAL ASSISTANCE TO LOCAL GOVERNMENTS, REQUEST CONSIDERATION IN THE FUTURE FOR NEW LEGISLATION THAT WOULD:

- Allow all local governments, including those with a population under 500,000, to be eligible to receive direct grants for emergency COVID-19 expenditures. Amend the language in the CARES Act to include COVID-19 revenue shortfalls in the calculations.
- Enact a robust infrastructure bill with funding for both state and local government infrastructure needs, primarily focused on surface transportation maintenance and improvements
- Waive all federal cost shares requirements for FEMA grants. Raising the federal cost share has been done after many major disasters, including Hurricane Sandy (2012), the flooding in Louisiana in (2016), and Hurricane Irma (2019).
- Make state and local governments eligible for the emergency paid leave tax credits that were provided to the private sector in the Families First Coronavirus Response Act.
- Restore Advance Refunding of Tax-Exempt Bonds (H.R. 2772): Restoring the ability for governments and other qualifying entities to advance refund tax-exempt municipal bonds would assist in possible future refunding allowing local tax dollars to be stretched further for projects.



THANK YOU

QUESTIONS?