

FIRST AMENDMENT TO THE 2020 BUDGET FIRST READING

APRIL 7, 2020



FIRST AMENDMENT TO THE 2020 BUDGET OVERVIEW

WHAT IS THE REASON FOR THIS 2020 BUDGET AMENDMENT?

- To carryforward funds related to projects budgeted and funded in 2019 and continuing in 2020; these items are a continuation of previously approved Council priorities and direction
- To accommodate funding for additional needs that have been identified and for which resources have been verified to be available

Funds have been verified to be available and appropriate to be used for these recommended projects and initiatives

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2016 – 2019 BUDGET AMENDMENTS

	Revenue	Supplemental Appropriation Requests	Capital Carry Forward	Total Expenditure Amendment
2016				
1st Amendment	\$ 447,250	\$ 400,000	\$ -	\$ 400,000
2nd Amendment	-	511,595	15,976,693	16,488,288
3rd Amendment	-	427,471	-	427,471
4th Amendment	69,029,861	120,209,275	-	120,209,275
	<i>The large amount included in the 4th Amendment included refinancing existing debt for Transportation and Castle Rock Water plus numerous water projects.</i>			
5th Amendment	714,580	1,429,160	-	1,429,160
	<i>The 5th Amendment was related to the potential refund of 2015 TABOR Surplus Funds. Voters permitted the Town to retain these excess revenues, so this budget amendment was not implemented.</i>			
6th Amendment	200,000	200,000	-	200,000
7th Amendment	1,891,052	3,193,772	-	3,193,772
8th Amendment	-	20,941,997	-	20,941,997
	<i>The large amount included in the 8th Amendment reflected the purchase of water rights and infrastructure.</i>			

	Revenue	Supplemental Appropriation Requests	Capital Carry Forward	Total Expenditure Amendment
2017				
1st Amendment	\$ 1,300,413	\$ 4,003,269	\$ 85,156,932	\$ 89,160,201
2nd Amendment	500,000	4,856,315	-	4,856,315
2018				
1st Amendment	\$ 3,089,307	\$ 12,902,213	\$ 24,563,609	\$ 37,465,822
2nd Amendment	2,208,255	15,640,170	-	15,640,170
2019				
1st Amendment	\$ 6,629,396	\$ 14,703,782	\$ 73,338,429	\$ 88,042,211
2nd Amendment	993,356	8,974,651	-	8,974,651
3rd Amendment	875,000	2,030,000	-	2,030,000

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CAPITAL PROJECTS CARRYOVER

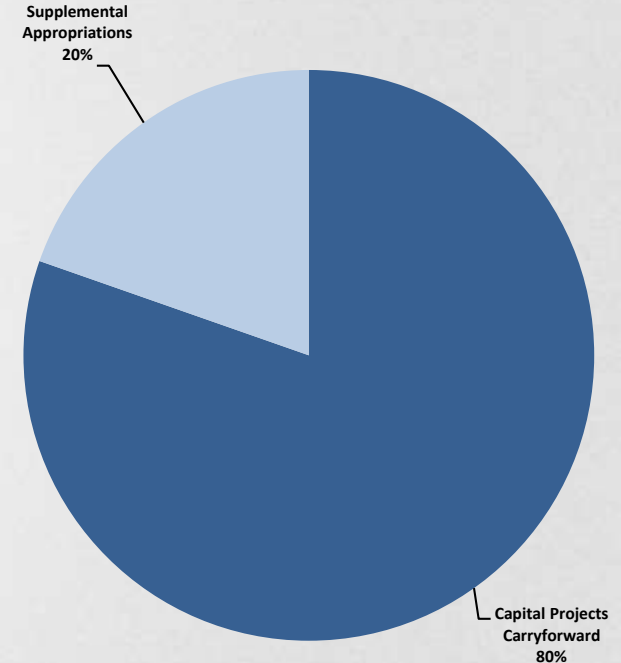
- \$55,320,649

SUPPLEMENTAL APPROPRIATIONS

- \$14,118,145

TOTAL INCREASE TO 2020 BUDGETED EXPENDITURES

- \$69,439,232



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CASTLE ROCK WATER

CAPITAL CARRY FORWARD: \$41,475,452

- Construction of an Advanced Oxidation Facility
- Construction of the Plum Creek diversion structure
- Multiple stream stabilization projects
- Construction of new water supply wells
- Ongoing WISE project

SUPPLEMENTAL REQUESTS: \$7,751,638

- McMurdo Gulch stream stabilization
- Aquifer Storage and Recovery Project
- Ongoing expansion work at the Plum Creek Water Reclamation Authority
- Sewer line rehabilitation work

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PUBLIC WORKS

CAPITAL CARRY FORWARD: \$10,281,455

- Founders Parkway and Allen Way improvements
- Founder Parkway and Crowfoot improvements
- Road widening for Ridge Road and for Plum Creek Parkway
- Construction of a roundabout on Crowfoot Valley Road
- Purchase of two additional vehicles

SUPPLEMENTAL REQUESTS: \$507,769

- Miscellaneous concrete repairs started in 2019
- Transit feasibility study that started in 2019
- Replacement vehicle lifts and garage doors

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PARKS & RECREATION

CAPITAL CARRY FORWARD: \$1,281,293

- Design work for a future neighborhood park
- Townwide park improvements
- Red Hawk Ridge parking lot improvements

SUPPLEMENTAL REQUESTS: \$1,090,093

- Replacement of a Pool Dehumidification Unit at the Recreation Center
- Ongoing design work for East Plum Creek Trail

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PUBLIC SAFETY



CAPITAL CARRY FORWARD: \$1,871,185

- Public Safety Training Facility
- Emergency vehicle technician equipment

SUPPLEMENTAL REQUESTS: \$106,212

- Accommodate ongoing Station Alerting project that was budgeted in 2019
- Rifle and pistol purchases ordered in 2019

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TOWNWIDE



CAPITAL CARRY FORWARD: \$411,264

- Property acquisition
- Open space acquisition
- Downtown Quiet Zone

SUPPLEMENTAL REQUESTS: \$4,662,061

- COVID Small Business Assistance
- Funds for fees at the Encore Development
- Ongoing remediation work at Town Hall
- Server replacements
- Funds for ongoing and future economic assistance agreements

QUESTIONS?



**PROPOSED MOTION: “I MOVE TO APPROVE AN ORDINANCE
APPROVING THE FIRST AMENDMENT TO THE 2020 BUDGET
BY MAKING SUPPLEMENTAL APPROPRIATIONS FOR 2020
AND AUTHORIZING CHANGES FOR YEAR 2020 AND
PROVIDING FOR ITS EMERGENCY ADOPTION ON FIRST AND
FINAL READING”**