

## Attachment B: Small Business Assistance Summary

Below is initial research on what other entities are doing in support of small business and other info. Thanks Kristin for finding some of this info! I've included links where appropriate if you would like to see more about any of these programs. Please note that similar to Golden, Castle Rock is also waiving penalties and fees associated with late sales tax reporting at this time.

- Most entities that I looked at are referring small business owners to federal and state programs, plus links to restaurants and other open businesses. These entities include Parker, Loveland, Lone Tree, Centennial, Thornton, Northglenn, Greenwood Village, Littleton, and Lakewood.
- Below are entities offering direct support to small businesses:
  - o Golden – Of note, Golden is offering payment plans for sales tax payments and waiving penalties for failing to pay on time.
  - o Golden DDA – Rent/Mortgage assistance for April, equaling 50% of monthly cost up to \$2,000
  - o Englewood – Kristin provided the application for their program this morning that provide grants up to \$2,000. ([https://www.engagewoodco.gov/doing-business/resources-for-businesses?fbclid=IwAR0mBLEbJ5sBnXVkwZ8Dmi\\_9JngtKI4ekvfdAdOfk1UkP9gk7bHt\\_PiXNes](https://www.engagewoodco.gov/doing-business/resources-for-businesses?fbclid=IwAR0mBLEbJ5sBnXVkwZ8Dmi_9JngtKI4ekvfdAdOfk1UkP9gk7bHt_PiXNes))
  - o (<https://cityofgolden.seamlessdocs.com/f/DDARentSupport>)
  - o Colorado Springs – Business Relief Package that, among other things, includes;
    - Financial Assistance – Two different programs:
      - Survive & Thrive COS Small Business Relief Fund that provides low interest loans up to \$25k (<https://exponentialimpact.com/small-business-emergency-relief-fund/>)
      - Artist Recovery Fund - \$500 for immediate and essential expenses, provided by the Pikes Peak Community Foundation and Bee Vradenburg Foundation.
    - Links to additional support services (State, Federal, etc)
    - Waiving fees for late reporting of sales and use tax
    - Waiving fees for late liquor license renewal
    - Suspending parking enforcement at meters, time limited spaces, and booting
    - Water utility payment assistance (including skip a payment program) and payment plans
    - More info here:  
[https://coloradosprings.gov/sites/default/files/colorado\\_springs\\_business\\_relief\\_package.pdf](https://coloradosprings.gov/sites/default/files/colorado_springs_business_relief_package.pdf)
  - o Breckenridge – Approved \$1M for Small Business Relief Program to provide rent support for small businesses. (<https://www.townofbreckenridge.com/work/small-business-relief-program>)
- Douglas County is offering a two-month extension for Business Personal Property Declarations, with no late fees
- Federal Programs include:
  - o CARES Act: Financial support for individuals, small business, and industry was included in the bill. \$350 billion is available for small businesses in federally guaranteed forgivable loans if used to maintain payroll or restore payroll during the COVID-19 emergency. <https://www.congress.gov/bill/116th-congress/senate-bill/3548>
  - o Economic Injury Disaster Loan advance of up to \$10k <https://www.sba.gov/page/disaster-loan-applications>
  - o Economic Injury Disaster Loan program provides small businesses with working capital loans of up to \$2 million that can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing. <https://www.sba.gov/page/disaster-loan-applications>
  - o Paycheck Protection Program: Available through 6/30 for businesses with less than 500 employees, a loan for keeping workers on payroll. The SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. <https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp>
  - o SBA Express Bridge Loans – up to \$25k to bridge the gap while waiting for Economic Injury Disaster Loan <https://www.sba.gov/sites/default/files/2020-03/Express-Bridge-Loan-Pilot-Program-Guide-FINAL-3.25.20.pdf>
  - o SBA Debt Relief: SBA pays principle and interest of new 7(a) loans issues prior to September 27, 2020, or six months of current 7(a) loans.

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- Facebook is offering small business grants <https://www.facebook.com/business/boost/grants>
- Downtown Colorado Inc. (<http://downtowncoloradoinc.org/>) is a “nonprofit, membership association committed to building better communities by providing assistance to Colorado downtowns, commercial districts and town centers.” Downtown Colorado Inc. has a resource page for organizations (local governments, BIDs, DDAs, non-profits, etc. to enter contact info and links to programs/resources in their area and is also planning to survey Colorado businesses to better understand impacts of COVID-19.

Please let me know if you have questions or if you'd like me to look further into any of this. Thanks!

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