

ORDINANCE NO. 2020-003

AN ORDINANCE APPROVING THE FIRST AMENDMENT TO THE 2020 BUDGET BY MAKING SUPPLEMENTAL APPROPRIATIONS FOR 2020 AND AUTHORIZING CHANGES FOR YEAR 2020 AND PROVIDING FOR ITS EMERGENCY ADOPTION ON FIRST AND FINAL READING

WHEREAS by Ordinance No. 2019-029 revenues and expenditures for the year 2020 were budgeted and appropriated,

WHEREAS, supplemental appropriation of revenues is authorized under Article IX of the Castle Rock Home Rule Charter, upon certification of the Town Manager of the availability of such revenues,

WHEREAS, 2019 capital expenditure appropriations do not lapse at the end of the fiscal year under Article IX of the Castle Rock Home Rule Charter but are carried over to 2020,

WHEREAS, revenues collected in prior years are available to accommodate the additional authorized expenditures as set forth in the proposed First Amendment to the 2020 Budget.

WHEREAS, due to the need to make expenditures authorized by this First Amendment on an expedited basis, it is necessary for this Ordinance to be adopted on a first and final reading as an emergency ordinance for the immediate preservation of the public peace, health or safety.

NOW THEREFORE, IT IS ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK, COLORADO:

Section 1. Budget Amendment. The 2020 Budget is amended to reflect the budgeting and appropriation of aggregate 2020 revenues and expenditures to the respective Funds as follows:

		2020 Adopted Budget	2020 Budget Revisions	2020 Revised Budget
General Fund	Revenues	\$54,908,050	49,210	\$54,957,260
	Expenditures	54,429,102	3,077,600	57,506,702
	Net Change	\$478,948	(3,028,390)	(\$2,549,442)
Economic Development Fund	Revenues	\$704,517	-	\$704,517
	Expenditures	1,848,248	1,924,399	3,772,647
	Net Change	(\$1,143,731)	(1,924,399)	(\$3,068,130)
Transportation Fund	Revenues	\$25,175,906	180,000	\$25,355,906
	Expenditures	28,747,342	1,429,151	30,176,493
	Net Change	(\$3,571,436)	(1,249,151)	(\$4,820,587)
Conservation Trust Fund	Revenues	\$1,401,454	-	\$1,401,454
	Expenditures	1,363,499	550,252	1,913,751
	Net Change	\$37,955	(550,252)	(\$512,297)

	2020 Adopted Budget	Budget Revisions	2020 Revised Budget
Downtown Development Auth. TIF Fund			
Revenues	\$1,522,641	-	\$1,522,641
Expenditures	1,556,336	2,339,245	3,895,581
Net Change	(\$33,695)	(2,339,245)	(\$2,372,940)
Parks & Recreation Capital Fund			
Revenues	\$5,374,836	-	\$5,374,836
Expenditures	4,820,613	658,148	5,478,761
Net Change	\$554,223	(658,148)	(\$103,925)
Fire Capital Fund			
Revenues	\$984,415	-	\$984,415
Expenditures	641,964	73,457	715,421
Net Change	\$342,451	(73,457)	\$268,994
Police Capital Fund			
Revenues	\$781,667	-	\$781,667
Expenditures	679,471	57,500	736,971
Net Change	\$102,196	(57,500)	\$44,696
Transportation Capital Fund			
Revenues	\$11,327,844	1,936,731	\$13,264,575
Expenditures	11,412,063	9,176,317	20,588,380
Net Change	(\$84,219)	(7,239,586)	(\$7,323,805)
General Long-Term Planning Fund			
Revenues	\$2,731,648	-	\$2,731,648
Expenditures	2,667,526	172,501	2,840,027
Net Change	\$64,122	(172,501)	(\$108,379)
Water Fund			
Revenues	\$24,432,102	-	\$24,432,102
Expenditures	27,917,964	10,000,695	37,918,659
Net Change	(\$3,485,862)	(10,000,695)	(\$13,486,557)
Water Resources Fund			
Revenues	\$32,157,372	49,210	\$32,206,582
Expenditures	34,641,634	32,869,506	67,511,140
Net Change	(\$2,484,262)	(32,820,296)	(\$35,304,558)
Stormwater Fund			
Revenues	\$5,501,412	-	\$5,501,412
Expenditures	6,336,577	4,178,150	10,514,727
Net Change	(\$835,165)	(4,178,150)	(\$5,013,315)
Wastewater Fund			
Revenues	\$15,139,479	-	\$15,139,479
Expenditures	18,253,636	2,178,739	20,432,375
Net Change	(\$3,114,157)	(2,178,739)	(\$5,292,896)
Golf Course Fund			
Revenues	\$3,365,636	-	\$3,365,636
Expenditures	3,588,478	119,816	3,708,294
Net Change	(\$222,842)	(119,816)	(\$342,658)

		2020 Adopted Budget	Budget Revisions	2020 Revised Budget
Community Center Fund	Revenues	\$8,018,128	-	\$8,018,128
	Expenditures	8,223,900	450,000	8,673,900
	Net Change	(\$205,772)	(450,000)	(\$655,772)
Fleet Services Fund	Revenues	\$5,053,207	57,500	\$5,110,707
	Expenditures	3,190,119	183,756	3,373,875
	Net Change	\$1,863,088	(126,256)	\$1,736,832
Total	Revenues	\$198,580,314	2,272,651	\$200,852,965
	Expenditures	210,318,472	69,439,232	279,757,704
	Net Change	(\$11,738,158)	(67,166,581)	(\$78,904,739)

Section 2. Amendment. This Ordinance shall constitute the First Amendment to the 2020 Budget, adopted by Ordinance No. 2019-029.

Section 3. Emergency Adoption. For the reasons stated in the Recitals to this Ordinance, this Ordinance shall take effect upon its adoption on first and final reading pursuant to 2.02.100E. of the Castle Rock Municipal Code.

Section 4. Severability. If any clause, sentence, paragraph, or part of this ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect the remaining provisions of this ordinance.

Section 5. Safety Clause. The Town Council finds and declares that this Ordinance is promulgated and adopted for the public health, safety and welfare and this Ordinance bears a rational relation to the legislative object sought to be obtained.

APPROVED ON FIRST AND FINAL READING this 7th day of April, 2020 by a vote of ___ for and ___ against, constituting the concurrence required under 2.02.200E. of the Castle Rock Municipal Code.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to Content:

Robert J. Slentz, Town Attorney

Trish Muller, Finance Director