

Attachment C - Investment Summary

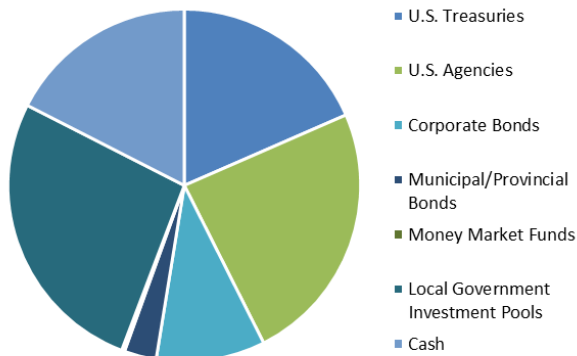
Conservative financial management is a core priority of the Town. Successful management of the Town's cash balances and investments is important in order to support long range planning, as shown in the 2019 Budget and the 2019 – 2023 Five Year Capital Improvement Plan. The following includes information about the Town's cash and investment balances by Town fund. Please note that this information may vary from the fund balance information in *Attachment A* due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not necessarily indicative of future results. Net investment earnings based through December 31st are about \$2.9 million, including about \$77 thousand in corresponding professional service costs.

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity

Cash & Investment Balances by Type

December 31, 2019



As of 12/31/2019, the Town's Cash and Investment Balances by Fund are:

Governmental Activities

General Fund	\$	21,429,557
Economic Development Fund		5,657,026
Transportation Fund		11,647,819
Capital Funds:		
Transportation Capital Fund		14,942,767
Parks Capital Fund		2,085,534
Fire Capital Fund		1,210,365
Facilities Capital Fund		683,687
Police Capital Fund		141,502
Other Governmental Funds:		
General Long Term Planning Fund		2,622,861
DDA TIF Fund		2,375,191
Conservation Trust Fund		725,735
Philip S. Miller Trust Fund		306,814
Public Art Fund		73,558
Special Events Fund		-
Police Forfeiture Fund		21,855
Internal Service Funds:		
Employee Benefits Fund		2,432,227
Fleet Fund		4,289,811
Total Governmental Funds	\$	70,646,308

Business-type Activities

Water Fund	\$	22,115,667
Water Resources Fund		61,227,259
Stormwater Fund		12,945,655
Wastewater Fund		7,849,789
Golf Fund		1,617,348
Community Center Fund		1,784,955
Development Services Fund		4,153,782
Total Enterprise Funds	\$	111,694,454
Total All Funds	\$	182,340,762