

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: General Fund Summary
Department: All

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Town Taxes				
Property	\$ 1,197,053	\$ 1,260,697	\$ 1,266,142	\$ 5,445
Sales	32,878,772	33,758,712	34,692,600	933,888
Motor Vehicle	4,088,476	4,435,453	4,539,944	104,491
Other	364,691	378,361	380,703	2,342
Franchise Fees	2,420,603	2,568,749	2,454,545	(114,204)
Licenses & Permits	106,766	109,301	103,297	(6,004)
Intergovernmental	363,516	1,389,174	1,344,134	(45,040)
Charges for Service	2,619,960	2,660,485	2,456,645	(203,840)
Management Fees	3,434,368	3,556,034	3,421,034	(135,000)
Fines & Forfeitures	412,374	415,563	402,875	(12,688)
Investment Earnings	316,920	175,334	506,788	331,454
Contributions & Donations	32,630	904,500	760,570	(143,930)
Transfers In	2,655,750	1,399,859	1,399,859	-
Interfund Loan Revenue	1,218,181	1,235,495	1,943,426	707,931
Other Revenue	195,159	481,007	422,859	(58,148)
Total Revenues	\$ 52,305,219	\$ 54,728,724	\$ 56,095,421	\$ 1,366,697
Expenditures				
Town Council	\$ 521,903	\$ 619,286	\$ 582,627	\$ 36,659
Town Manager	828,926	1,004,662	884,436	120,226
Human Resources	730,991	805,775	729,115	76,660
Community Relations	795,551	1,037,418	753,739	283,679
DoIT	3,669,317	3,862,710	3,472,531	390,179
Facilities	1,299,001	1,440,429	1,445,475	(5,046)
Town Attorney	738,882	912,280	815,890	96,390
Town Clerk	407,954	385,675	296,667	89,008
Municipal Court	368,037	414,811	379,144	35,667
Finance Department	2,618,213	2,773,833	2,724,122	49,711
Police	13,952,297	14,986,931	14,895,074	91,857
Fire & Rescue	15,216,162	16,511,383	15,991,196	520,187
Development Services	574,934	627,535	616,925	10,610
Parks & Recreation	4,900,012	9,596,353	9,257,204	339,149
Non-Departmental	1,174,471	7,109,400	5,241,531	1,867,869
Downtown Projects	16,216	-	-	-
Total Expenditures	\$ 47,812,867	\$ 62,088,481	\$ 58,085,676	\$ 4,002,805
Net Revenues/Expenditures	4,492,352	(7,359,757)	(1,990,255)	5,369,502
Beginning Funds Available	17,607,776	22,100,128	22,100,128	
Ending Funds Available	\$ 22,100,128	\$ 14,740,371	\$ 20,109,873	
Less Reserves & Designations:				
Contractual Reserve		300,000		
Revenue Stabilization Reserve		1,914,889		
Catastrophic Events Reserve		1,050,000		
Capital Reserve		2,141,754		
Opportunity/Econ. Dev. Reserve		1,210,000		
TABOR Reserve		1,997,613		
Projected Ending Funds Available	\$ 22,100,128	\$ 6,126,115		

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Town Taxes				
Property	\$ 1,197,053	\$ 1,260,697	\$ 1,266,142	\$ 5,445
Sales	32,878,772	33,758,712	34,692,600	933,888
Motor Vehicle	4,088,476	4,435,453	4,539,944	104,491
Other	364,691	378,361	380,703	2,342
Franchise Fees	2,420,603	2,568,749	2,454,545	(114,204)
Licenses & Permits	106,766	109,301	103,297	(6,004)
Intergovernmental	363,516	1,389,174	1,344,134	(45,040)
Charges for Service	2,619,960	2,660,485	2,456,645	(203,840)
Management Fees	3,434,368	3,556,034	3,421,034	(135,000)
Fines & Forfeitures	412,374	415,563	402,875	(12,688)
Investment Earnings	316,920	175,334	506,788	331,454
Contributions & Donations	32,630	904,500	760,570	(143,930)
Transfers In	2,655,750	1,399,859	1,399,859	-
Interfund Loan Revenue	1,218,181	1,235,495	1,943,426	707,931
Other Revenue	195,159	481,007	422,859	(58,148)
Total Revenues	\$ 52,305,219	\$ 54,728,724	\$ 56,095,421	\$ 1,366,697
Expenditures - Town Council				
Personnel	67,945	67,865	68,069	(204)
Services & Other	450,525	548,239	512,334	35,905
Supplies	3,433	3,182	2,224	958
Subtotal Town Council	\$ 521,903	\$ 619,286	\$ 582,627	\$ 36,659
Expenditures - Town Manager				
Personnel	791,322	841,168	761,463	79,705
Services & Other	33,053	146,977	101,624	45,353
Supplies	4,551	16,517	21,349	(4,832)
Subtotal Town Manager	\$ 828,926	\$ 1,004,662	\$ 884,436	\$ 120,226
Expenditures - Human Resources				
Personnel	492,345	495,483	498,809	(3,326)
Services & Other	222,736	299,690	218,681	81,009
Supplies	15,910	10,602	11,625	(1,023)
Subtotal Human Resources	\$ 730,991	\$ 805,775	\$ 729,115	\$ 76,660

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Expenditures - Community Relations				
Personnel	358,195	422,731	356,616	66,115
Services & Other	421,526	541,039	387,211	153,828
Supplies	15,830	23,648	9,912	13,736
Capital	-	50,000	-	50,000
Subtotal Community Relations	\$ 795,551	\$ 1,037,418	\$ 753,739	\$ 283,679
Expenditures - DoIT				
Personnel	2,059,944	2,079,636	2,079,636	-
Services & Other	914,564	1,064,417	671,336	393,081
Supplies	261,133	300,932	375,003	(74,071)
Capital	407,852	405,239	334,070	71,169
Transfers Out	25,824	12,486	12,486	-
Subtotal DoIT	\$ 3,669,317	\$ 3,862,710	\$ 3,472,531	\$ 390,179
Expenditures - Facilities				
Personnel	710,254	748,226	765,011	(16,785)
Services & Other	450,079	537,838	523,445	14,393
Supplies	89,152	101,543	104,197	(2,654)
Transfers Out	49,516	52,822	52,822	-
Subtotal Facilities	\$ 1,299,001	\$ 1,440,429	\$ 1,445,475	\$ (5,046) (1)
Expenditures - Town Attorney				
Personnel	643,928	753,072	731,900	21,172
Services & Other	74,480	153,436	77,873	75,563
Supplies	20,474	5,772	6,117	(345)
Subtotal Town Attorney	\$ 738,882	\$ 912,280	\$ 815,890	\$ 96,390
Expenditures - Town Clerk				
Personnel	258,245	273,000	272,517	483
Services & Other	144,939	111,665	20,652	91,013
Supplies	4,770	1,010	3,498	(2,488)
Subtotal Town Clerk	\$ 407,954	\$ 385,675	\$ 296,667	\$ 89,008
Expenditures - Municipal Court				
Personnel	336,795	356,734	344,218	12,516
Services & Other	18,123	45,545	24,057	21,488
Supplies	13,119	12,532	10,869	1,663
Subtotal Municipal Court	\$ 368,037	\$ 414,811	\$ 379,144	\$ 35,667

(1) Increased OT costs for snow plowing were planned to be offset by savings in building repairs. However, this was not able to occur due to an unplanned emergency repair of a water line at the Police Department in December.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Expenditures - Finance Department				
Personnel	2,049,831	2,214,365	2,188,544	25,821
Services & Other	386,734	468,856	428,447	40,409
Supplies	181,648	90,612	107,131	(16,519)
Subtotal Finance Department	\$ 2,618,213	\$ 2,773,833	\$ 2,724,122	\$ 49,711
Expenditures - Police				
Personnel	11,810,637	12,851,111	12,553,633	297,478
Services & Other	923,948	820,570	1,141,608	(321,038)
Supplies	740,491	763,658	642,371	121,287
Capital	-	20,000	25,870	(5,870)
Transfers Out	477,221	531,592	531,592	-
Subtotal Police	\$ 13,952,297	\$ 14,986,931	\$ 14,895,074	\$ 91,857
Expenditures - Fire & Rescue				
Personnel	11,707,102	12,710,556	12,473,482	237,074
Services & Other	1,132,213	1,512,884	1,159,893	352,991
Supplies	856,614	828,196	892,923	(64,727)
Capital	108,311	59,100	64,251	(5,151)
Transfers Out	1,411,922	1,400,647	1,400,647	-
Subtotal Fire & Rescue	\$ 15,216,162	\$ 16,511,383	\$ 15,991,196	\$ 520,187
Expenditures - Development Services				
Personnel	518,096	543,539	556,510	(12,971)
Services & Other	46,351	70,864	50,987	19,877
Supplies	3,362	9,240	5,536	3,704
Transfers Out	7,125	3,892	3,892	-
Subtotal Development Services	\$ 574,934	\$ 627,535	\$ 616,925	\$ 10,610

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: General Fund
Department: All

Schedule A

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Expenditures - Parks & Recreation				
Personnel	2,133,447	2,316,567	2,254,176	62,391
Services & Other	1,587,374	1,804,489	1,582,203	222,286
Supplies	329,814	362,573	444,241	(81,668)
Capital	574,389	4,661,896	4,504,982	156,914
Interfund Loan	-	-	19,688	(19,688) (1)
Transfers Out	274,988	450,828	451,914	(1,086)
Subtotal Parks & Recreation	\$ 4,900,012	\$ 9,596,353	\$ 9,257,204	\$ 339,149
(1) Interfund loan is over budget due to a loan from Water Resources related to turf installation at Metzler Park, but will be absorbed within available amounts above.				
Expenditures - Non-Departmental				
Services & Other	760,167	970,775	904,600	66,175
Supplies	16,089	136,361	4,311	132,050
Capital	204,330	3,641,869	1,988,308	1,653,561
Interfund Loan	-	60,395	44,312	16,083
Transfers Out	193,885	2,300,000	2,300,000	-
Subtotal Non-Departmental	\$ 1,174,471	\$ 7,109,400	\$ 5,241,531	\$ 1,867,869
Expenditures - Downtown Projects				
Capital	16,216	-	-	-
Subtotal Downtown Projects	\$ 16,216	\$ -	\$ -	\$ -
Total Expenditures	\$ 47,812,867	\$ 62,088,481	\$ 58,085,676	\$ 4,002,805
Net Revenues/Expenditures	4,492,352	(7,359,757)	(1,990,255)	5,369,502
Beginning Funds Available	17,607,776	22,100,128	22,100,128	
Ending Funds Available	\$ 22,100,128	\$ 14,740,371	\$ 20,109,873	
Less Reserves & Designations:				
Contractual Reserve		300,000		
Revenue Stabilization Reserve		1,914,889		
Catastrophic Events Reserve		1,050,000		
Capital Reserve		2,141,754		
Opportunity/Econ. Dev. Reserve		1,210,000		
TABOR Reserve		1,997,613		
Projected Ending Funds Available	\$ 22,100,128	\$ 6,126,115		

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Development Services Fund
Department: Development Services

Schedule B

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Licenses & Permits	\$ 4,724,388	\$ 5,300,000	\$ 4,499,452	\$ (800,548) (1)
Charges for Service	1,765,863	1,285,000	1,802,783	517,783
Investment Earnings	65,009	78,087	103,806	25,719
Other Revenue	1,921	-	2,081	2,081
Total Revenues	\$ 6,557,181	\$ 6,663,087	\$ 6,408,122	\$ (254,965)
Expenditures				
Personnel	\$ 4,540,571	\$ 5,091,413	\$ 4,857,246	\$ 234,167
Services & Other	732,051	1,153,747	774,644	379,103
Supplies	192,957	107,974	223,017	(115,043)
Capital	142,212	-	10,835	(10,835)
Transfers Out	107,666	150,741	150,741	-
Total Expenditures	\$ 5,715,457	\$ 6,503,875	\$ 6,016,483	\$ 487,392
Net Revenues/Expenditures	841,724	159,212	391,639	232,427
Beginning Funds Available	2,740,745	3,582,469	3,582,469	
Ending Funds Available	\$ 3,582,469	\$ 3,741,681	\$ 3,974,108	
Less Reserves & Designations:				
Revenue Stabilization Reserve		1,550,898		
Projected Ending Funds Available	\$ 3,582,469	\$ 2,190,783		

(1) Licenses and Permits revenue ended under budget due to lower than projected multi-family building permit issuance.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Water Fund
Department: Castle Rock Water

Schedule C

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Intergovernmental	\$ 325,000	\$ 2,650,000	\$ 2,287,193	\$ (362,807)
Charges for Service	15,289,810	14,035,477	15,292,510	1,257,033
Fines & Forfeitures	351,929	357,700	359,657	1,957
Investment Earnings	333,044	182,742	505,947	323,205
System Development Fees	2,961,498	3,261,320	2,677,056	(584,264) (1)
Contributions & Donations	-	-	153,110	153,110
Interfund Loan Revenue	695,250	685,125	685,125	-
Other Revenue	214,436	106,049	1,009,055	903,006
Total Revenues	\$ 20,170,967	\$ 21,278,413	\$ 22,969,653	\$ 1,691,240
Expenditures				
Personnel	\$ 3,251,414	\$ 3,594,768	\$ 3,677,406	\$ (82,638)
Services & Other	4,646,238	8,157,168	6,503,510	1,653,658 (2)
Supplies	1,243,390	1,356,717	1,360,569	(3,852)
Capital	6,834,653	16,126,226	7,494,732	8,631,494 (3)
Debt & Financing	1,744,745	1,752,251	1,749,448	2,803
Transfers Out	2,063,156	1,946,029	2,045,293	(99,264)
Total Expenditures	\$ 19,783,596	\$ 32,933,159	\$ 22,830,958	\$ 10,102,201
Net Revenues/Expenditures	387,371	(11,654,746)	138,695	11,793,441
Beginning Funds Available	20,888,774	21,276,145	21,276,145	
Ending Funds Available	\$ 21,276,145	\$ 9,621,399	\$ 21,414,840	
Less Reserves & Designations:				
Operating Designation		1,666,550		
Capital Reserve		1,391,469		
Catastrophic Events Reserve		3,973,380		
Rate Stabilization Reserve		1,590,000		
Projected Ending Funds Available	\$ 21,276,145	\$ 1,000,000		

(1) System Development Fee revenues ended under budget due to the variation in the type and pace of development from what was projected. System Development Fees in each Castle Rock Water fund are dependent on a variety of variables such as; tap size, flow, and permit type.

(2) Expenditures budgeted in the Services and Other is under budget and a portion will be carried forward into 2020 to accommodate ongoing project needs for repair and maintenance of wells.

(3) Capital expenditures are under budget and remaining funds will be carried forward into 2020 to accommodate ongoing capital project needs including new water supply wells and well redrills.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Water Resources Fund
Department: Castle Rock Water

Schedule D

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Licenses & Permits	\$ 13,710	\$ -	\$ 1,950	\$ 1,950
Intergovernmental	10,648	-	-	-
Charges for Service	9,073,129	9,339,447	9,815,477	476,030
Fines & Forfeitures	124,557	66,000	147,158	81,158
Investment Earnings	1,042,174	473,052	1,681,116	1,208,064
System Development Fees	16,884,286	14,083,283	16,079,149	1,995,866
Transfers In	1,671,371	1,494,442	1,593,706	99,264
Interfund Loan Revenue	-	60,395	64,000	3,605
Debt & Financing Revenue	1,974,846	1,855,696	1,897,819	42,123
Other Revenue	304,680	4,412,852	4,602,504	189,652
Total Revenues	\$ 31,099,401	\$ 31,785,167	\$ 35,882,879	\$ 4,097,712
Expenditures				
Personnel	\$ 1,890,467	\$ 2,000,961	\$ 2,045,677	\$ (44,716)
Services & Other	3,679,187	6,674,437	4,618,664	2,055,773 (1)
Supplies	490,005	507,441	423,102	84,339
Capital	6,015,846	78,165,732	36,099,496	42,066,236 (2)
Debt & Financing	3,675,400	3,701,975	3,696,192	5,783
Transfers Out	2,122,451	69,151	69,151	-
Total Expenditures	\$ 17,873,356	\$ 91,119,697	\$ 46,952,282	\$ 44,167,415
Net Revenues/Expenditures	13,226,045	(59,334,530)	(11,069,403)	48,265,127
Beginning Funds Available	54,637,958	67,864,003	67,864,003	
Ending Funds Available	\$ 67,864,003	\$ 8,529,473	\$ 56,794,600	
Less Reserves & Designations:				
Operating Designation		1,467,834		
Capital Reserve		4,631,920		
Catastrophic Events Reserve		1,929,719		
Projected Ending Funds Available	\$ 67,864,003	\$ 500,000		

(1) Service and Other is under budget and a portion of remaining funds will be carried forward into 2020 to accommodate ongoing needs for repair and maintenance on wells and operations and maintenance of Capital Improvement Projects.

(2) Capital expenditures are under budget and remaining funds will be carried forward into 2020 to accommodate ongoing capital project needs including work on the Advanced Oxidation Facility, and the Plum Creek Diversion Structure.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Stormwater Fund
Department: Castle Rock Water

Schedule E

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Intergovernmental	\$ 101,203	\$ -	\$ 395,025	\$ 395,025
Charges for Service	3,441,526	3,356,010	3,552,639	196,629
Fines & Forfeitures	109	150	118	(32)
Investment Earnings	123,714	39,270	179,156	139,886
System Development Fees	1,590,370	1,663,584	1,111,668	(551,916) (1)
Contributions & Donations	653,415	2,315	2,315	-
Other Revenue	26,476	45,550	4,599,245	4,553,695 (2)
Total Revenues	\$ 5,936,813	\$ 5,106,879	\$ 9,840,166	\$ 4,733,287
Expenditures				
Personnel	\$ 1,601,011	\$ 1,704,729	\$ 1,713,061	\$ (8,332)
Services & Other	505,604	710,901	567,884	143,017
Supplies	57,306	91,003	74,160	16,843
Capital	2,183,279	6,233,963	1,950,984	4,282,979 (3)
Debt & Financing	-	-	49,500	(49,500)
Interfund Loan	695,250	685,125	685,125	-
Transfers Out	249,626	175,974	175,974	-
Total Expenditures	\$ 5,292,076	\$ 9,601,695	\$ 5,216,688	\$ 4,385,007
Net Revenues/Expenditures	644,737	(4,494,816)	4,623,478	9,118,294
Beginning Funds Available	7,690,356	8,335,093	8,335,093	
Ending Funds Available	\$ 8,335,093	\$ 3,840,277	\$ 12,958,571	
Less Reserves & Designations:				
Operating Designation		403,563		
Capital Reserve		2,936,714		
Projected Ending Funds Available	\$ 8,335,093	\$ 500,000		

(1) System Development Fee revenues ended under budget due to the variation in the type and pace of development from what was projected. System Development Fees in the Stormwater Fund depend on the size of the parcel for construction, the type of development, the amount of impervious surface, and the watershed in which the development occurred.

(2) Other revenue includes proceeds from a bank loan that will assist in funding various capital projects.

(3) Capital expenditures are under budget and remaining funds will be carried forward into 2020 to accommodate ongoing capital project needs including stabilization work at the Industrial Tributary, Parkview Tributary, and Plum Creek drainage way stabilization.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Wastewater Fund
Department: Castle Rock Water

Schedule F

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Charges for Service	\$ 10,709,130	\$ 10,389,951	\$ 11,004,964	\$ 615,013
Fines & Forfeitures	143	100	154	54
Investment Earnings	412,461	112,790	108,442	(4,348)
System Development Fees	3,249,319	3,096,404	2,841,854	(254,550) (1)
Contributions & Donations	29,510	29,510	29,510	-
Other Revenue	519,041	2,840	201,177	198,337
Total Revenues	\$ 14,919,604	\$ 13,631,595	\$ 14,186,101	\$ 554,506
Expenditures				
Personnel	\$ 1,386,978	\$ 1,558,179	\$ 1,452,687	\$ 105,492
Services & Other	19,067,845	25,974,796	22,947,806	3,026,990 (2)
Supplies	304,815	401,913	446,535	(44,622)
Capital	362,761	1,478,856	616,801	862,055 (3)
Debt & Financing	333,138	335,274	334,796	478
Transfers Out	210,642	157,420	157,421	(1)
Total Expenditures	\$ 21,666,179	\$ 29,906,438	\$ 25,956,046	\$ 3,950,392
Net Revenues/Expenditures	(6,746,575)	(16,274,843)	(11,769,945)	4,504,898
Beginning Funds Available	27,270,101	20,523,526	20,523,526	
Ending Funds Available	\$ 20,523,526	\$ 4,248,683	\$ 8,753,581	
Less Reserves & Designations:				
Operating Designation		892,515		
Capital Reserve		591,908		
Catastrophic Events Reserve		1,764,260		
Projected Ending Funds Available	\$ 20,523,526	\$ 1,000,000		

(1) System Development Fee revenues ended under budget due to the variation in the type and pace of development from what was projected. System Development Fees in each Castle Rock Water fund are dependent on a variety of variables such as; tap size, flow, and permit type.

(2) Services and Other are under budget due to the total costs of the PCWRA capital buy-in.

(3) Capital expenditures are under budget and remaining funds will be carried forward into 2020 to accommodate ongoing capital project needs for sewer line rehabilitation.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Transportation Fund
Department: Public Works

Schedule G

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Town Taxes				
Use	\$ 3,377,101	\$ 2,094,548	\$ 2,942,867	\$ 848,319
Sales	11,441,383	11,745,029	12,072,571	327,542
Motor Vehicle	2,217,274	2,405,447	2,462,115	56,668
Intergovernmental	8,307,441	8,140,355	8,088,999	(51,356)
Investment Earnings	197,359	32,016	341,738	309,722
Contributions & Donations	289,388	251,000	325,000	74,000
Other Revenue	109,052	1,200	11,249	10,049
Total Revenues	\$ 25,938,998	\$ 24,669,595	\$ 26,244,539	\$ 1,574,944
Expenditures				
Personnel	\$ 3,980,568	\$ 4,570,769	\$ 4,276,264	\$ 294,505
Services & Other	12,478,122	20,007,359	18,968,567	1,038,792
Supplies	604,181	750,027	744,443	5,584
Capital	3,293,019	2,768,994	1,711,378	1,057,616 (1)
Debt & Financing	396,104	880,775	881,075	(300)
Transfers Out	2,480,360	3,195,276	3,195,276	-
Total Expenditures	\$ 23,232,354	\$ 32,173,200	\$ 29,777,003	\$ 2,396,197
Net Revenues/Expenditures	2,706,644	(7,503,605)	(3,532,464)	3,971,141
Beginning Funds Available	9,231,411	11,938,055	11,938,055	
Ending Funds Available	\$ 11,938,055	\$ 4,434,450	\$ 8,405,591	
Less Reserves & Designations:				
Revenue Stabilization Reserve		349,246		
Catastrophic Events Reserve		1,645,519		
Projected Ending Funds Available	\$ 11,938,055	\$ 2,439,685		

(1) Capital expenditures are under budget and remaining funds will be carried forward into 2020 to accommodate ongoing capital project needs including ongoing traffic signal work and improvements in the Craig and Gould North neighborhood.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Transportation Capital Projects Fund
Department: Public Works

Schedule H

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Town Taxes				
Use	\$ 2,507,352	\$ 1,887,921	\$ 2,203,350	\$ 315,429
Intergovernmental	191,362	1,255,637	190,172	(1,065,465) (1)
Investment Earnings	135,134	34,871	289,241	254,370
Impact Fees	6,312,323	5,813,097	6,473,378	660,281
Contributions & Donations	-	2,132,000	1,260,734	(871,266) (1)
Transfers In	1,200,000	3,086,960	3,086,963	3
Other Revenue	-	-	295	295
Total Revenues	\$ 10,346,171	\$ 14,210,486	\$ 13,504,133	\$ (706,353)
Expenditures				
Services & Other	\$ 36,385	\$ -	\$ 14	\$ (14)
Supplies	-	-	6,191	(6,191)
Capital	2,681,304	23,260,702	12,844,834	10,415,868 (2)
Debt & Financing	1,351,138	1,352,163	1,352,463	(300)
Transfers Out	149,204	60,000	55,870	4,130
Total Expenditures	\$ 4,218,031	\$ 24,672,865	\$ 14,259,372	\$ 10,413,493
Net Revenues/Expenditures	6,128,140	(10,462,379)	(755,239)	9,707,140
Beginning Funds Available	6,509,114	12,637,254	12,637,254	
Ending Funds Available	\$ 12,637,254	\$ 2,174,875	\$ 11,882,015	
Less Reserves & Designations:				
Capital Reserve		1,500,000		
Committed for Fund Purpose		674,875		
Projected Ending Funds Available	\$ 12,637,254	\$ -		

(1) Intergovernmental Revenue and Contributions ended under budget due to delayed grant revenue related to the Founders Parkway and Allen Way project and the Founders Parkway and Crowfoot Valley Road project. These funds are expected to be received in 2020.

(2) Capital expenditures are under budget and remaining funds will be carried forward into 2020 to accommodate ongoing capital project needs including the Plum Creek Parkway Widening, Wilcox and South Streets roundabout

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Fleet Services Fund
Department: Public Works

Schedule I

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Charges for Service	\$ 3,822,618	\$ 4,057,485	\$ 4,064,150	\$ 6,665
Investment Earnings	18,440	11,706	33,880	22,174
Transfers In	1,267,239	248,355	187,310	(61,045)
Other Revenue	203,490	150,196	216,849	66,653
Total Revenues	\$ 5,311,787	\$ 4,467,742	\$ 4,502,189	\$ 34,447
Expenditures				
Personnel	\$ 535,851	\$ 712,821	\$ 649,435	\$ 63,386
Services & Other	218,353	208,752	247,126	(38,374)
Supplies	321,035	308,591	336,331	(27,740)
Capital	4,540,183	2,330,471	1,702,271	628,200 (1)
Transfers Out	13,119	41,804	41,804	-
Total Expenditures	\$ 5,628,541	\$ 3,602,439	\$ 2,976,967	\$ 625,472
Net Revenues/Expenditures	(316,754)	865,303	1,525,222	659,919
Beginning Funds Available	2,866,751	2,549,997	2,549,997	
Ending Funds Available	\$ 2,549,997	\$ 3,415,300	\$ 4,075,219	
Less Reserves & Designations:				
Committed for Fund Purpose		3,415,300		
Projected Ending Funds Available	\$ 2,549,997	\$ -		

(1) A portion of unspent Capital budget will be carried forward to 2020 for several vehicle purchases that were delayed in 2019.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Fire Capital Fund
Department: Fire Department

Schedule J

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Investment Earnings	\$ 44,612	\$ 2,424	\$ 38,945	\$ 36,521
Impact Fees	943,464	974,332	897,820	(76,512) (1)
Other Revenue	1,423	-	7	7
Total Revenues	\$ 989,499	\$ 976,756	\$ 936,772	\$ (39,984)
Expenditures				
Services & Other	\$ 78,361	\$ -	\$ (4,318)	\$ 4,318
Supplies	171,745	-	3,285	(3,285)
Capital	3,534,418	155,000	53,844	101,156
Interfund Loan	429,266	425,665	425,665	-
Transfers Out	317,138	364,448	364,448	-
Total Expenditures	\$ 4,530,928	\$ 945,113	\$ 842,924	\$ 102,189
Net Revenues/Expenditures	(3,541,429)	31,643	93,848	62,205
Beginning Funds Available	4,662,055	1,120,626	1,120,626	
Ending Funds Available	\$ 1,120,626	\$ 1,152,269	\$ 1,214,474	
Less Reserves & Designations:				
Committed for Fund Purpose		1,152,269		
Projected Ending Funds Available	\$ 1,120,626	\$ -		

(1) Impact Fees ended under budget due to variation in the type of development from what was projected.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Police Capital Fund
Department: Police Department

Schedule K

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget	
Revenues					
Investment Earnings	\$ 2,375	\$ 1,886	\$ 3,980	\$ 2,094	
Impact Fees	405,532	479,672	474,929	(4,743)	(1)
Total Revenues	\$ 407,907	\$ 481,558	\$ 478,909	\$ (2,649)	
Expenditures					
Services & Other	\$ 24,982	\$ -	\$ (1,651)	\$ 1,651	
Interfund Loan	190,945	187,346	187,346	-	
Transfers Out	94,389	589,839	531,839	58,000	(2)
Total Expenditures	\$ 310,316	\$ 777,185	\$ 717,534	\$ 59,651	
Net Revenues/Expenditures	97,591	(295,627)	(238,625)	57,002	
Beginning Funds Available	282,824	380,415	380,415		
Ending Funds Available	\$ 380,415	\$ 84,788	\$ 141,790		
Less Reserves & Designations:					
Committed for Fund Purpose		84,788			
Projected Ending Funds Available	\$ 380,415	\$ -			

(1) Impact Fees ended under budget due to variation in the type of development from what was projected.

(2) Unspent funds in Transfers Out are intended to fund the purchase of an additional vehicle for a School Resource Officer. Funds will be requested to be moved to 2020 within the first budget amendment.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Police Forfeiture Fund
Department: Police Department

Schedule L

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Investment Earnings	\$ -	\$ 135	\$ 254	\$ 119
Total Revenues	\$ -	\$ 135	\$ 254	\$ 119
Expenditures				
	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Net Revenues/Expenditures	-	135	254	119
Beginning Funds Available	21,601	21,601	21,601	
Ending Funds Available	\$ 21,601	\$ 21,736	\$ 21,855	
Less Reserves & Designations:				
Committed for Fund Purpose		21,736		
Projected Ending Funds Available	\$ 21,601	\$ -		

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Parks & Recreation Capital Fund
Department: Parks and Recreation

Schedule M

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget	
Revenues					
Investment Earnings	\$ 52,758	\$ 17,245	\$ 69,303	\$ 52,058	
Impact Fees	3,822,797	3,294,520	3,013,176	(281,344)	(1)
Contributions & Donations	20,000	20,000	-	(20,000)	
Transfers In	600,000	177,809	177,809	-	
Other Revenue	48	-	-	-	
Total Revenues	\$ 4,495,603	\$ 3,509,574	\$ 3,260,288	\$ (249,286)	
Expenditures					
Services & Other	\$ 254,875	\$ 159,750	\$ 109,500	\$ 50,250	
Capital	725,157	3,292,214	2,684,066	608,148	(2)
Debt & Financing	707,578	712,063	711,463	600	
Interfund Loan	721,000	710,500	710,500	-	
Transfers Out	935,078	245,895	245,896	(1)	
Total Expenditures	\$ 3,343,688	\$ 5,120,422	\$ 4,461,425	\$ 658,997	
Net Revenues/Expenditures	1,151,915	(1,610,848)	(1,201,137)	409,711	
Beginning Funds Available	2,114,988	3,266,903	3,266,903		
Ending Funds Available	\$ 3,266,903	\$ 1,656,055	\$ 2,065,766		
Less Reserves & Designations:					
Committed for Fund Purpose		1,656,055			
Projected Ending Funds Available	\$ 3,266,903	\$ -			

(1) Impact Fees ended under budget due to variation in the type of development from what was projected.

(2) Capital expenditures are under budget and remaining funds will be carried forward into 2020 to accommodate ongoing capital project needs for future park planning at Cobblestone Ranch.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Conservation Trust Fund
Department: Parks and Recreation

Schedule N

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Licenses & Permits	\$ 130,138	\$ 159,135	\$ 169,190	\$ 10,055
Intergovernmental	468,551	860,889	580,614	(280,275) (1)
Investment Earnings	3,018	1,910	4,084	2,174
Other Revenue	11	-	111	111
Total Revenues	\$ 601,718	\$ 1,021,934	\$ 753,999	\$ (267,935)
Expenditures				
Personnel	\$ 90,230	\$ 94,312	\$ 94,464	\$ (152)
Services & Other	62,072	36,880	63,804	(26,924)
Supplies	25,185	107,500	36,210	71,290
Capital	43,247	697,798	147,546	550,252 (2)
Transfers Out	600,000	-	-	-
Total Expenditures	\$ 820,734	\$ 936,490	\$ 342,024	\$ 594,466
Net Revenues/Expenditures	(219,016)	85,444	411,975	326,531
Beginning Funds Available	527,344	308,328	308,328	
Ending Funds Available	\$ 308,328	\$ 393,772	\$ 720,303	
Less Reserves & Designations:				
Committed for Fund Purpose		393,772		
Projected Ending Funds Available	\$ 308,328	\$ -		

(1) Intergovernmental is estimated to be under budget due to lower requested shareback revenue. The Town of Castle Rock currently has \$3.1 million in Douglas County Shareback revenue to use for future projects.

(2) Capital expenditures are under budget and remaining funds will be carried forward into 2020 to accommodate ongoing capital project needs for Parks and Recreation trail improvements.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Community Center Fund
Department: Parks and Recreation

Schedule O

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Town Taxes	\$ 3,277,885	\$ 3,279,996	\$ 3,406,473	\$ 126,477
Use	421,084	323,792	369,908	46,116
Sales	2,455,733	2,521,098	2,591,210	70,112
Motor Vehicle	401,068	435,106	445,355	10,249
Intergovernmental	16,688	-	40,500	40,500
Charges for Service	3,850,457	4,262,026	4,167,512	(94,514)
Investment Earnings	13,624	16,673	24,363	7,690
Contributions & Donations	5,638	-	122,589	122,589
Interfund Loan Revenue	412,000	406,000	406,000	-
Other Revenue	35,938	40,000	100,071	60,071
Total Revenues	\$ 7,612,230	\$ 8,004,695	\$ 8,267,508	\$ 262,813
Expenditures				
Personnel	\$ 3,879,409	\$ 4,144,737	\$ 4,475,274	\$ (330,537) (1)
Services & Other	2,135,555	2,460,673	2,505,513	(44,840)
Supplies	631,670	564,678	617,369	(52,691)
Capital	299,546	1,066,448	618,622	447,826 (2)
Transfers Out	150,210	122,194	122,194	-
Total Expenditures	\$ 7,096,390	\$ 8,358,730	\$ 8,338,972	\$ 19,758
Net Revenues/Expenditures	515,840	(354,035)	(71,464)	282,571
Beginning Funds Available	1,499,794	2,015,634	2,015,634	
Ending Funds Available	\$ 2,015,634	\$ 1,661,599	\$ 1,944,170	
Less Reserves & Designations:				
Capital Reserve		449,476		
Revenue Stabilization Reserve		98,400		
Projected Ending Funds Available	\$ 2,015,634	\$ 1,113,723		

(1) Personnel expenses are over budget due to the unanticipated larger impact of the minimum wage increase to staff groups within the department as a whole.

(2) Capital expenses are under budget due to the leisure pool PDU (Poll Humidification Unit) for the recreation center being ordered in 2019, and is expected to be installed in 2020 and is included in the first budget amendment.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Golf Course Fund
Department: Parks and Recreation

Schedule P

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Charges for Service	\$ 3,129,511	\$ 3,209,900	\$ 3,188,660	\$ (21,240)
Investment Earnings	12,043	13,930	17,489	3,559
Transfers In	80,000	80,000	80,000	-
Debt & Financing Revenue	-	470,513	424,228	(46,285) (1)
Other Revenue	2,836	-	2,933	2,933
Total Revenues	\$ 3,224,390	\$ 3,774,343	\$ 3,713,310	\$ (61,033)
Expenditures				
Personnel	\$ 1,295,976	\$ 1,403,356	\$ 1,397,232	\$ 6,124
Services & Other	551,013	609,165	542,500	66,665
Supplies	575,528	601,829	618,528	(16,699)
Capital	177,064	620,744	459,106	161,638 (1)
Debt & Financing	650,325	694,932	677,950	16,982
Interfund Loan	7,512	7,512	7,512	-
Transfers Out	2,539	9,717	9,717	-
Total Expenditures	\$ 3,259,957	\$ 3,947,255	\$ 3,712,545	\$ 234,710
Net Revenues/Expenditures	(35,567)	(172,912)	765	173,677
Beginning Funds Available	1,590,736	1,555,169	1,555,169	
Ending Funds Available	\$ 1,555,169	\$ 1,382,257	\$ 1,555,934	
Less Reserves & Designations:				
Revenue Stabilization Reserve		200,000		
Capital Reserve		145,061		
Debt Service Reserve		500,815		
Projected Ending Funds Available	\$ 1,555,169	\$ 536,381		

(1) Revenue and corresponding expense ended under budget due to lower than expected golf cart lease revenue and expense. Actual lease transaction amounts were revised after development of the 2019 Budget.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Economic Development Fund
Department: Town Manager

Schedule Q

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Town Taxes				
Use	\$ 1,024,722	\$ 545,336	\$ 1,218,758	\$ 673,422
Investment Earnings	97,385	28,844	153,935	125,091
Interfund Loan Revenue	309,045	75,220	309,045	233,825
Total Revenues	\$ 1,431,152	\$ 649,400	\$ 1,681,738	\$ 1,032,338
Expenditures				
Services & Other	\$ 319,814	\$ 4,524,718	\$ 2,420,832	\$ 2,103,886
Total Expenditures	\$ 319,814	\$ 4,524,718	\$ 2,420,832	\$ 2,103,886
Net Revenues/Expenditures	1,111,338	(3,875,318)	(739,094)	3,136,224
Beginning Funds Available	4,545,886	5,657,224	5,657,224	
Ending Funds Available	\$ 5,657,224	\$ 1,781,906	\$ 4,918,130	
Less Reserves & Designations:				
Future Incentive Obligation		1,000,000		
Committed for Fund Purpose		781,906		
Projected Ending Funds Available	\$ 5,657,224	\$ -		

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Downtown Development TIF Fund
Department: Finance

Schedule R

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Tax Increment Financing				
Property Tax TIF	\$ 134,133	\$ 180,000	\$ 222,126	\$ 42,126
Sales Tax TIF	1,658,755	1,329,029	1,417,864	88,835
Investment Earnings	-	2,067	-	(2,067)
Transfers In	200,741	2,125,000	2,125,000	-
Other Revenue	9,000	9,000	6,300	(2,700)
Total Revenues	\$ 2,002,629	\$ 3,645,096	\$ 3,771,290	\$ 126,194
Expenditures				
Services & Other	\$ 869,085	\$ 177,844	\$ 22,888	\$ 154,956
Supplies	-	-	7,480	(7,480)
Capital	-	1,147,969	-	1,147,969
Debt & Financing	235,889	2,354,481	2,305,246	49,235
Interfund Loan	565,329	1,304,076	1,304,076	-
Total Expenditures	\$ 1,670,303	\$ 4,984,370	\$ 3,639,690	\$ 1,344,680
Net Revenues/Expenditures	332,326	(1,339,274)	131,600	1,470,874
Beginning Funds Available	1,909,014	2,241,340	2,241,340	
Ending Funds Available	\$ 2,241,340	\$ 902,066	\$ 2,372,940	
Less Reserves & Designations:				
Debt Service Reserve		900,000		
Projected Ending Funds Available	\$ 2,241,340	\$ 2,066		

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Philip S. Miller Trust Fund
Department: Town Council

Schedule S

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Charges for Service	\$ 136,392	\$ 201,080	\$ 253,187	\$ 52,107
Investment Earnings	1,977	1,045	2,549	1,504
Contributions & Donations	291,000	270,000	255,000	(15,000) (1)
Transfers In	151,758	175,000	175,000	-
Other Revenue	270	-	361	361
Total Revenues	\$ 581,397	\$ 647,125	\$ 686,097	\$ 38,972
Expenditures				
Personnel	\$ 101,321	\$ 109,481	\$ 113,034	\$ (3,553)
Services & Other	499,885	524,331	478,679	45,652
Supplies	6,855	12,103	237	11,866
Total Expenditures	\$ 608,061	\$ 645,915	\$ 591,950	\$ 53,965
Net Revenues/Expenditures	(26,664)	1,210	94,147	92,937
Beginning Funds Available	237,352	210,688	210,688	
Ending Funds Available	\$ 210,688	\$ 211,898	\$ 304,835	
Less Reserves & Designations:				
Committed for Fund Purpose		211,898		
Projected Ending Funds Available	\$ 210,688	\$ -		

(1) Contributions and Donations ended under budget due to a lower than anticipated distribution from the Philip S. Miller Trust.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Special Events Fund
Department: Parks and Recreation

Schedule T

		2018 Audited	2019 Amended	2019	2019 Variance
Category		Actual	Budget	Preliminary Actual	Actual to Budget
Revenues					
	Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures					
Transfers Out		\$ 1,758	\$ -	\$ -	\$ - (1)
	Total Expenditures	\$ 1,758	\$ -	\$ -	\$ -
	Net Revenues/Expenditures	(1,758)	-	-	-
	Beginning Funds Available	1,758	-	-	
Less Reserves & Designations:					
Committed for Fund Purpose			-		
	Projected Ending Funds Available	\$ -	\$ -		

(1) Revenue and expenditures for Special Events was moved to the Philip S. Miller Trust Fund in 2018. The remaining fund balance was transferred to the Philip S. Miller Trust Fund in June 2018 and this fund is no longer used.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Public Art Fund
Department: Town Council

Schedule U

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Investment Earnings	\$ 1,463	\$ 401	\$ 1,831	\$ 1,430
Contributions & Donations	25,000	25,000	25,000	-
Other Revenue	2	-	9	9
Total Revenues	\$ 26,465	\$ 25,401	\$ 26,840	\$ 1,439
Expenditures				
Services & Other	\$ 15,599	\$ 25,000	\$ 26,580	\$ (1,580)
Supplies	175	-	-	-
Capital	-	55,000	50,000	5,000
Total Expenditures	\$ 15,774	\$ 80,000	\$ 76,580	\$ 3,420
Net Revenues/Expenditures	10,691	(54,599)	(49,740)	4,859
Beginning Funds Available	65,188	75,879	75,879	
Ending Funds Available	\$ 75,879	\$ 21,280	\$ 26,139	
Less Reserves & Designations:				
Committed for Fund Purpose		21,280		
Projected Ending Funds Available	\$ 75,879	\$ -		

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Municipal Facilities Capital Fund
Department: Town Manager

Schedule V

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Investment Earnings	\$ 45,680	\$ 1,277	\$ 34,780	\$ 33,503
Impact Fees	437,767	312,288	294,498	(17,790) (1)
Transfers In	1,189,111	-	-	-
Interfund Loan Revenue	26,808	26,809	26,809	-
Other Revenue	64	-	68	68
Total Revenues	\$ 1,699,430	\$ 340,374	\$ 356,155	\$ 15,781
Expenditures				
Services & Other	\$ 48,817	\$ -	\$ (381)	\$ 381
Supplies	10,395	-	1,847	(1,847)
Capital	4,283,533	903,767	628,057	275,710 (2)
Interfund Loan	51,982	50,181	50,181	-
Transfers Out	-	160,842	160,842	-
Total Expenditures	\$ 4,394,727	\$ 1,114,790	\$ 840,546	\$ 274,244
Net Revenues/Expenditures	(2,695,297)	(774,416)	(484,391)	290,025
Beginning Funds Available	3,865,566	1,170,269	1,170,269	
Ending Funds Available	\$ 1,170,269	\$ 395,853	\$ 685,878	
Less Reserves & Designations:				
Committed for Fund Purpose		395,853		
Projected Ending Funds Available	\$ 1,170,269	\$ -		

(1) Impact Fees ended under budget due to variation in the type of development from what was projected.

(2) Capital expenditures are under budget due to lower than estimated cost of the Central Service Center project.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: General Long Term Planning Fund
Department: Town Manager

Schedule W

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Town Taxes				
Use	\$ 1,952,294	\$ 1,465,433	\$ 1,715,785	\$ 250,352
Investment Earnings	20,028	26,282	30,051	3,769
Transfers In	308,700	308,700	308,700	-
Other Revenue	141	-	65	65
Total Revenues	\$ 2,281,163	\$ 1,800,415	\$ 2,054,601	\$ 254,186
Expenditures				
Services & Other	\$ 640,876	\$ 777,752	\$ 375,248	\$ 402,504
Supplies	84,268	187,035	97,249	89,786 (1)
Capital	410,661	618,926	544,842	74,084 (2)
Transfers Out	410,889	223,721	223,721	-
Total Expenditures	\$ 1,546,694	\$ 1,807,434	\$ 1,241,060	\$ 566,374
Net Revenues/Expenditures	734,469	(7,019)	813,541	820,560
Beginning Funds Available	993,515	1,727,984	1,727,984	
Ending Funds Available	\$ 1,727,984	\$ 1,720,965	\$ 2,541,525	
Less Reserves & Designations:				
Committed for Fund Purpose		1,720,965		
Projected Ending Funds Available	\$ 1,727,984	\$ -		

(1) Supplies ended the year under budget due to the timing of a server replacement project. A supplemental appropriation has been requested to complete this project in 2020.

(2) Capital ended the year under budget due the timing of capital spending for a fire station generator. Remaining 2019 funds will be carried forward to complete this purchase.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Fund: Employee Benefits Fund
Department: Town Manager

Schedule X

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget	
Revenues					
Charges for Service	\$ 6,178,917	\$ 7,222,324	\$ 6,690,689	\$ (531,635)	
Investment Earnings	62,896	44,666	78,528	33,862	
Contributions & Donations	1,610,139	1,650,298	1,749,152	98,854	
Other Revenue	163	-	28	28	
Total Revenues	\$ 7,852,115	\$ 8,917,288	\$ 8,518,397	\$ (398,891)	(1)
Expenditures					
Personnel	\$ 62,056	\$ 64,461	\$ 64,701	\$ (240)	
Services & Other	8,410,743	9,706,161	9,133,876	572,285	(2)
Supplies	1,234	2,000	1,497	503	
Total Expenditures	\$ 8,474,033	\$ 9,772,622	\$ 9,200,074	\$ 572,548	
Net Revenues/Expenditures	(621,918)	(855,334)	(681,677)	173,657	
Beginning Funds Available	2,580,650	1,958,732	1,958,732		
Ending Funds Available	\$ 1,958,732	\$ 1,103,398	\$ 1,277,055		
Less Reserves & Designations:					
Claims Reserve		663,149			
Health Care Cost Reserve		410,118			
Projected Ending Funds Available	\$ 1,958,732	\$ 30,131			

(1) Revenue ended under budget due to various position vacancies townwide and reflects actual increases in healthcare premiums.

(2) Healthcare claims were anticipated to be over budget, so a budget amendment was done in October to cover costs. However, actual claim costs were lower than estimated for the final quarter of the year.

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Townwide Summary

Schedule Y

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Revenues				
Town Taxes				
Property	\$ 1,197,053	\$ 1,260,697	\$ 1,266,142	\$ 5,445
Use	9,282,553	6,317,030	8,450,668	2,133,638
Sales	46,775,888	48,024,839	49,356,381	1,331,542
Motor Vehicle	6,706,818	7,276,006	7,447,414	171,408
Other	364,691	378,361	380,703	2,342
Tax Increment Financing				
Property Tax TIF	134,133	180,000	222,126	42,126
Sales Tax TIF	1,658,755	1,329,029	1,417,864	88,835
Franchise Fees	2,420,603	2,568,749	2,454,545	(114,204)
Licenses & Permits	4,975,002	5,568,436	4,773,889	(794,547)
Intergovernmental	9,784,409	14,296,055	12,926,637	(1,369,418)
Charges for Service	60,017,313	60,019,185	62,289,216	2,270,031
Management Fees	3,434,368	3,556,034	3,421,034	(135,000)
Fines & Forfeitures	889,112	839,513	909,962	70,449
Investment Earnings	3,002,114	1,298,653	4,210,206	2,911,553
Impact Fees	11,921,883	10,873,909	11,153,801	279,892
System Development Fees	24,685,473	22,104,591	22,709,727	605,136
Contributions & Donations	2,956,720	5,284,623	4,706,850	(577,773)
Transfers In	9,324,670	9,096,125	9,134,347	38,222
Interfund Loan Revenue	2,661,284	2,489,044	3,434,405	945,361
Debt & Financing Revenue	1,974,846	2,326,209	2,323,367	(2,842)
Other Revenue	1,624,151	5,248,694	11,175,267	5,926,573
Total Revenues	\$ 205,791,839	\$ 210,335,782	\$ 224,164,551	\$ 13,828,769

TOWN OF CASTLE ROCK
2019 Preliminary Year-End Financial Review
Townwide Summary

Schedule Y

Category	2018 Audited Actual	2019 Amended Budget	2019 Preliminary Actual	2019 Variance Actual to Budget
Expenditures				
Personnel	\$ 56,553,938	\$ 61,724,040	\$ 60,710,782	\$ 1,013,258
Services & Other	62,842,274	90,986,718	78,106,236	12,880,482
Supplies	7,277,134	7,665,189	7,639,357	25,832
Capital	36,837,981	147,760,914	74,534,895	73,226,019
Debt & Financing	9,094,317	11,783,914	11,758,133	25,781
Interfund Loan	2,661,284	3,430,800	3,434,405	(3,605)
Transfers Out	12,348,706	12,265,318	12,303,540	(38,222)
Total Expenditures	\$ 187,615,634	\$ 335,616,893	\$ 248,487,348	\$ 87,129,545
Net Revenues/Expenditures	18,176,205	(125,281,111)	(24,322,797)	100,958,314
Beginning Funds Available	174,341,257	192,517,462	192,517,462	
Ending Funds Available	\$ 192,517,462	\$ 67,236,351	\$ 168,194,665	
Less Reserves & Designations:				
Contractual Reserve		300,000		
Revenue Stabilization Reserve		4,113,433		
Catastrophic Events Reserve		10,362,878		
Capital Reserve		13,788,302		
Opportunity/Econ. Dev. Reserve		1,210,000		
Future Incentive Obligation		1,000,000		
TABOR Reserve		1,997,613		
Committed for Fund Purpose		10,530,697		
Operating Designation		4,430,462		
Rate Stabilization Reserve		1,590,000		
Debt Service Reserve		1,400,815		
Claims Reserve		663,149		
Health Care Cost Reserve		410,118		
Total Reserves & Designations		<u>51,797,467</u>		
Projected Ending Funds Available		<u>\$ 15,438,884</u>		