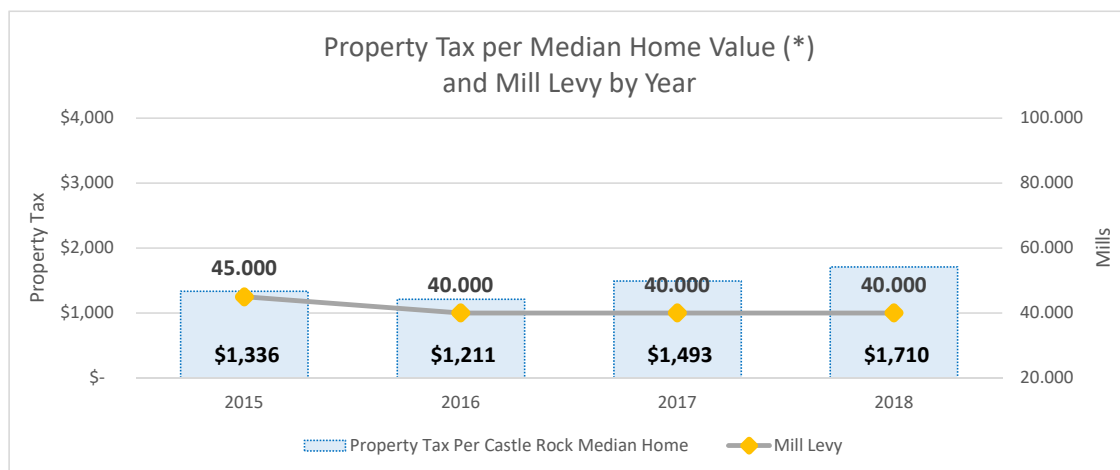


Castlewood Ranch
(Formerly Villages at Castle Rock Metro District No. 2)
Metro District Information
December 31,

| | Historical Data | | | Current Year Under Review |
|-----------------------------------|----------------------|----------------------|----------------------|------------------------------|
| | 2015 | 2016 | 2017 | 2018 |
| GENERAL INFORMATION | | | | |
| PLATTED UNITS | 1,288 | 1,288 | 1,288 | 1,288 |
| TOTAL UNITS BUILT (CO) | 1,218 | 1,242 | 1,264 | 1,272 |
| % OF PLATTED BUILT | 94.6% | 96.4% | 98.1% | 98.8% |
| | | | | |
| ASSESSED VALUATION | \$ 25,309,700 | \$ 32,356,280 | \$ 32,966,130 | \$ 36,359,050 |
| PERCENT CHANGE FROM PY | 1.16% | 27.84% | 1.88% | 10.29% |
| | | | | |
| MILL LEVY | | | | |
| OPERATIONS MILL | 5.000 | 5.000 | 5.000 | 5.000 |
| DEBT SERVICE MILL | 40.000 | 35.000 | 35.000 | 35.000 |
| ESTIMATED PROPERTY TAX REVENUE | \$ 1,138,937 | \$ 1,294,251 | \$ 1,318,645 | \$ 1,454,362 |
| TOTAL DEBT OUTSTANDING | \$ 19,225,000 | \$ 18,305,000 | \$ 17,575,000 | \$ 16,805,000 |
| RATIO ANALYSIS | | | | |
| DEBT PER PLATTED UNIT | 14,926 | 14,212 | 13,645 | 13,047 |
| DEBT PER UNIT BUILT | 15,784 | 14,738 | 13,904 | 13,211 |
| DEBT TO ASSESSED VALUE | 0.76 | 0.57 | 0.53 | 0.46 |
| | | | | |
| PROPERTY TAX PER MEDIAN HOME | \$ 1,336 | \$ 1,211 | \$ 1,493 | \$ 1,710 |
| MEDIAN HOME VALUE | \$ 296,864 | \$ 302,692 | \$ 373,254 | \$ 427,537 |



* Median Home Value for the Town of Castle Rock