

**RESOLUTION NO. 2020-041**

**A RESOLUTION TO APPROVE TOWN OF CASTLE ROCK CUSTOMER ASSISTANCE PROGRAMS THROUGH CASTLE ROCK WATER IN RESPONSE TO THE COVID-19 ECONOMIC HARDSHIP**

**WHEREAS**, the Town of Castle Rock has agreed to provide assistance programs through Castle Rock Water to small business customers and at risk residential customers during the economic disruptions being caused by the State and National response to COVID-19; and

**WHEREAS**, the programs will target two areas of customers where the biggest impacts seem to be apparent, small businesses and at risk residential customers who may have lost jobs or had their work drastically reduced; and

**WHEREAS**, the program for qualifying small businesses will involve providing a combination of a microloan of \$750 for 12 months at no interest and a grant of \$750 to help cover water bills over the coming months administered through Castle Rock Water's billing system; and

**WHEREAS**, the program for at risk residential customers identified by the Town's not for profit partner will provide a microloan of \$150 for 12 months at no interest and a grant of \$150 to help cover water bills over the coming months administered through Castle Rock Water's billing system; and

**WHEREAS**, The Town of Castle Rock through Castle Rock Water is waiving all late fees, disconnection fees and not sufficient fund (NSF) fees for the next three months through June 30<sup>th</sup>, 2020.

**NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:**

**Section 1. Approval.** The Town Council hereby approves the Town of Castle Rock Customers Assistance Programs through Castle Rock Water described in the Recitals to this Resolution in response to the COVID-19 economic hardship.

**Section 2. Encumbrance and Authorization for Payment.** In order to meet the Town's financial obligations for these customer assistance programs, The Town Council authorizes the transfer of up to \$800,000 from Castle Rock Water's Rate Revenue Stabilization Reserve to account 210-4200-442.80-95 (assistance program) for use in covering the costs of the assistance programs as outlined.

**PASSED, APPROVED AND ADOPTED** this 30th day of March, 2020, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of \_\_\_\_\_ for and \_\_\_\_\_ against.

**ATTEST:**

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Lisa Anderson, Town Clerk

**Approved as to form:**

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Robert J. Slentz, Town Attorney

**TOWN OF CASTLE ROCK**

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Jason Gray, Mayor

**Approved as to content:**

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Mark Marlowe, Dir. Castle Rock Water