

RESOLUTION NO. 2020-___

RESOLUTION APPROVING A CONTRACT WITH HYDRO RESOURCES – ROCKY MOUNTAIN, INC. FOR THE ASR AND DOWNHOLE PUMPING EQUIPMENT FOR WELLS CR-232 AND CR-233

WHEREAS, the Town of Castle Rock and Hydro Resources – Rocky Mountain, Inc. have agreed to the terms and conditions by which Hydro Resources – Rocky Mountain, Inc. will undertake providing and installing the Aquifer Storage and Recovery power generation, and downhole pumping equipment for two new Denver Basin wells.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CASTLE ROCK AS FOLLOWS:

Section 1. Approval. The Construction Contract between the Town of Castle Rock and Hydro Resources - Rocky Mountain, Inc. in the form of the attached as Exhibit 1 is hereby approved. The Mayor and other proper Town officials are hereby authorized to execute the Construction Contract by and on behalf of the Town of Castle Rock, Colorado.

Section 2. Encumbrance and Authorization for Payment. In order to meet the Town's financial obligation under the Construction Contract, Town Council authorizes the expenditure and payment from expenditure accounts 210-4275-442.75-39 and 211-4375-443.75-84, in an amount of \$2,293,335.00, plus a 10% Town-managed contingency of \$229,333 for a total cost in an amount not to exceed \$2,522,668.00 unless authorized in writing by the Town of Castle Rock.

PASSED, APPROVED AND ADOPTED this 3rd day of March, 2020, by the Town Council of the Town of Castle Rock, Colorado, on first and final reading by a vote of ___ for and ___ against.

ATTEST:

TOWN OF CASTLE ROCK

Lisa Anderson, Town Clerk

Jason Gray, Mayor

Approved as to form:

Approved as to content:

Robert J. Slentz, Town Attorney

Mark Marlowe, Director of Castle Rock Water