EXHIBIT C
Exhibit E to Service Plan
Financial Plan

BELLA MESA METROPOLITAN DISTRICT

Development Projection at 55.664 (target) Mills for Debt Service -- 02/05/2020

Series 2020, G.O. Bonds, Non-Rated, 130x, 30-yr. Maturity.

	< < < < < < < < Residential > > > > > > > >				< Platted/Developed Lots >						
YEAR	Total Res'l Units	Mkt Value Biennial Reasses'mt @ 6.0%	Cumulative Market Value	As'ed Value @ 7.15% of Market (2-yr lag)	Cumulative Market Value	As'ed Value @ 29.00% of Market (2-yr lag)	Total Assessed Value	District D/S Mill Levy [55.664 Target] [55.664 Cap]	District D/S Mill Levy Collections @ 98%	District S.O. Taxes Collected @ 6%	Total Available Revenue
2017											
2018	0		0		6,347,241						
2019	0		0		8,354,619						
2020	45	0	20,073,780	0	8,744,353	***1,840,700***	***1,840,700***	0.000	0	0	0
2021	63		47,352,545	0	8,900,741	2,422,840	2,422,840	55.664	132,168	7,930	140,098
2022	78	2,841,153	83,565,299	1,435,275	12,663,065	2,535,862	3,971,138	55.664	216,628	12,998	229,626
2023	150		162,422,141	3,385,707	13,055,862	2,581,215	5,966,922	55.664	325,500	19,530	345,030
2024	170	9,745,328	268,643,485	5,974,919	10,780,564	3,672,289	9,647,208	55.664	526,262	31,576	557,838
2025	136		356,641,004	11,613,183	8,177,125	3,786,200	15,399,383	55.664	840,047	50,403	890,450
2026	112	21,398,460	452,166,464	19,208,009	4,169,397	3,126,364	22,334,373	55.664	1,218,356	73,101	1,291,457
2027	63		493,501,283	25,499,832	(0)	2,371,366	27,871,198	55.664	1,520,394	91,224	1,611,618
2028	0	29,610,077	523,111,360	32,329,902	(0)	1,209,125	33,539,027	55.664	1,829,578	109,775	1,939,353
2029	0		523,111,360	35,285,342	(0)	(0)	35,285,342	55.664	1,924,841	115,490	2,040,331
2030	0	31,386,682	554,498,042	37,402,462	(0)	(0)	37,402,462	55.664	2,040,331	122,420	2,162,751
2031	0		554,498,042	37,402,462	(0)	(0)	37,402,462	55.664	2,040,331	122,420	2,162,751
2032	0	33,269,883	587,767,924	39,646,610	(0)	(0)	39,646,610	55.664	2,162,751	129,765	2,292,516
2033	0		587,767,924	39,646,610	(0)	(0)	39,646,610	55.664	2,162,751	129,765	2,292,516
2034	0	35,266,075	623,034,000	42,025,407	(0)	(0)	42,025,407	55.664	2,292,516	137,551	2,430,067
2035	0		623,034,000	42,025,407	(0)	(0)	42,025,407	55.664	2,292,516	137,551	2,430,067
2036	0	37,382,040	660,416,040	44,546,931	(0)	(0)	44,546,931	55.664	2,430,067	145,804	2,575,871
2037	0		660,416,040	44,546,931	(0)	(0)	44,546,931	55.664	2,430,067	145,804	2,575,871
2038		39,624,962	700,041,002	47,219,747	(0)	(0)	47,219,747	55.664	2,575,871	154,552	2,730,423
2039			700,041,002	47,219,747	(0)	(0)	47,219,747	55.664	2,575,871	154,552	2,730,423
2040		42,002,460	742,043,462	50,052,932	(0)	(0)	50,052,932	55.664	2,730,423	163,825	2,894,249
2041			742,043,462	50,052,932	(0)	(0)	50,052,932	55.664	2,730,423	163,825	2,894,249
2042		44,522,608	786,566,070	53,056,108	(0)	(0)	53,056,108	55.664	2,894,249	173,655	3,067,904
2043			786,566,070	53,056,108	(0)	(0)	53,056,108	55.664	2,894,249	173,655	3,067,904
2044		47,193,964	833,760,034	56,239,474	(0)	(0)	56,239,474	55.664	3,067,904	184,074	3,251,978
2045			833,760,034	56,239,474	(0)	(0)	56,239,474	55.664	3,067,904	184,074	3,251,978
2046		50,025,602	883,785,636	59,613,842	(0)	(0)	59,613,842	55.664	3,251,978	195,119	3,447,097
2047			883,785,636	59,613,842	(0)	(0)	59,613,842	55.664	3,251,978	195,119	3,447,097
2048		53,027,138	936,812,775	63,190,673	(0)	(0)	63,190,673	55.664	3,447,097	206,826	3,653,923
2049			936,812,775	63,190,673	(0)	(0)	63,190,673	55.664	3,447,097	206,826	3,653,923
	817	477,296,433							62,320,150	3,739,209	66,059,359

Information about interest rates and terms are based on prevailing market interest rates for these types of credits; All such information is gathered from publically available sources or from prevailing market rates as of the date thereof and does not guarantee any result, the interest rate and/or par amount may increase or decrease based on market conditions at the time of issuance.

BELLA MESA METROPOLITAN DISTRICT

D|A|DAVIDSON
FIXED INCOME CAPITAL MARKETS

Development Projection at 55.664 (target) Mills for Debt Service -- 02/05/2020

Series 2020, G.O. Bonds, Non-Rated, 130x, 30-yr. Maturity.

YEAR	Net Available for Debt Svc	Ser. 2020 $25,945,000 Par [Net $18.356 MM] Net Debt Service	Annual Surplus	Surplus Release to $5,189,000	Cumulative Surplus* $5,189,000 Target	Debt/ Assessed Ratio	Debt/ Act'l Value Ratio	Cov. of Net DS: @ 55.664 target
2017								
2018								
2019								
2020	0	$0	0		*2,539,000*	1071%	46%	0.0%
2021	140,098	0	140,098	0	2,679,098	653%	27%	0.0%
2022	229,626	0	229,626	0	2,908,724	435%	15%	0.0%
2023	345,030	1,082,123	(737,093)	0	2,171,631	269%	9%	31.9%
2024	557,838	1,426,975	(869,137)	0	1,302,494	168%	7%	39.1%
2025	890,450	1,426,975	(536,525)	0	765,969	116%	6%	62.4%
2026	1,291,457	1,426,975	(135,518)	0	630,452	93%	5%	90.5%
2027	1,611,618	1,426,975	184,643	0	815,094	77%	5%	112.9%
2028	1,939,353	1,486,975	452,378	0	1,267,472	73%	5%	130.4%
2029	2,040,331	1,568,675	471,656	0	1,739,128	69%	5%	130.1%
2030	2,162,751	1,660,700	502,051	0	2,241,179	68%	5%	130.2%
2031	2,162,751	1,662,225	500,526	0	2,741,705	64%	4%	130.1%
2032	2,292,516	1,762,925	529,591	0	3,271,297	63%	4%	130.0%
2033	2,292,516	1,762,300	530,216	0	3,801,513	58%	4%	130.1%
2034	2,430,067	1,865,575	564,492	0	4,366,005	57%	4%	130.3%
2035	2,430,067	1,866,975	563,092	0	4,929,097	53%	4%	130.2%
2036	2,575,871	1,976,725	599,146	339,243	5,189,000	51%	3%	130.3%
2037	2,575,871	1,978,775	597,096	597,096	5,189,000	47%	3%	130.2%
2038	2,730,423	2,098,625	631,798	631,798	5,189,000	45%	3%	130.1%
2039	2,730,423	2,099,675	630,748	630,748	5,189,000	40%	3%	130.0%
2040	2,894,249	2,222,975	671,274	671,274	5,189,000	38%	3%	130.2%
2041	2,894,249	2,221,650	672,599	672,599	5,189,000	34%	2%	130.3%
2042	3,067,904	2,357,025	710,879	710,879	5,189,000	31%	2%	130.2%
2043	3,067,904	2,356,400	711,504	711,504	5,189,000	27%	2%	130.2%
2044	3,251,978	2,496,650	755,328	755,328	5,189,000	24%	2%	130.3%
2045	3,251,978	2,499,800	752,178	752,178	5,189,000	19%	1%	130.1%
2046	3,447,097	2,647,725	799,372	799,372	5,189,000	16%	1%	130.2%
2047	3,447,097	2,647,175	799,922	799,922	5,189,000	12%	1%	130.2%
2048	3,653,923	2,805,575	848,348	848,348	5,189,000	8%	1%	130.2%
2049	3,653,923	5,348,850	(1,694,927)	3,494,073	0	0%	0%	68.3%
	66,059,359	56,183,998	9,875,361	12,414,361				

[EFeb0520 20nrlfE]

[*] Assumes $2.539M Deposit @ Closing (tbd).

BELLA MESA METROPOLITAN DISTRICT
Development Summary
Development Projection -- Buildout Plan (updated 2/5/20)

Residential Development

Product Type	Product 1 - Paired 25x80 (Phase 1)	Product 3 SFD 50x120 Richmond Am. (Phase 1)	Product 2 SFD 40x120 (Phase 2)	Product 4 SFD 50x120 (Phase 2)	Product 5 SFD 60x120 (Phase 2)	Product 6 SFD 70x120 (Phase 2)	Res'l Totals
Base $ ('20)	**$355,457**	**$446,084**	**$454,097**	**$570,492**	**$592,218**	**$696,878**	
2019	-	-	-	-	-	-	-
2020	-	45	-	-	-	-	45
2021	15	48	-	-	-	-	63
2022	30	48	-	-	-	-	78
2023	30	47	1	48	18	6	150
2024	30	-	36	48	41	15	170
2025	1	-	15	48	48	24	136
2026	-	-	-	57	48	7	112
2027	-	-	-	61	2	-	63
2028	-	-	-	-	-	-	-
	106	188	52	262	157	52	**817**
MV @ Full Buildout (base prices;un-infl.)	**$37,678,442**	**$83,863,792**	**$23,613,044**	**$149,468,904**	**$92,978,226**	**$36,237,656**	**$423,840,064**

Notes:
Platted/Dev Lots = 10% MV; one-yr prior
Base MV $ inflated 2% per annum

SOURCES AND USES OF FUNDS

BELLA MESA METROPOLITAN DISTRICT
GENERAL OBLIGATION BONDS, SERIES 2020
55.664 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
(6% Biennial Re-assessment)
[Preliminary -- for discussion only]

Dated Date	02/28/2020
Delivery Date	02/28/2020

Sources:	
Bond Proceeds:	
Par Amount	25,945,000.00
	25,945,000.00

Uses:		
Project Fund Deposits:		
Project Funds		18,356,175.00
Other Fund Deposits:		
Capitalized Interest		4,280,925.00
Delivery Date Expenses:		
Cost of Issuance	250,000.00	
Underwriter's Discount	518,900.00	
		768,900.00
Other Uses of Funds:		
Deposit to Surplus Fund		2,539,000.00
		25,945,000.00

BOND PRICING

BELLA MESA METROPOLITAN DISTRICT
GENERAL OBLIGATION BONDS, SERIES 2020
55.664 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
(6% Biennial Re-assessment)
[Preliminary -- for discussion only]

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Term Bond due 2049:					
	12/01/2028	60,000	5.500%	5.500%	100.000
	12/01/2029	145,000	5.500%	5.500%	100.000
	12/01/2030	245,000	5.500%	5.500%	100.000
	12/01/2031	260,000	5.500%	5.500%	100.000
	12/01/2032	375,000	5.500%	5.500%	100.000
	12/01/2033	395,000	5.500%	5.500%	100.000
	12/01/2034	520,000	5.500%	5.500%	100.000
	12/01/2035	550,000	5.500%	5.500%	100.000
	12/01/2036	690,000	5.500%	5.500%	100.000
	12/01/2037	730,000	5.500%	5.500%	100.000
	12/01/2038	890,000	5.500%	5.500%	100.000
	12/01/2039	940,000	5.500%	5.500%	100.000
	12/01/2040	1,115,000	5.500%	5.500%	100.000
	12/01/2041	1,175,000	5.500%	5.500%	100.000
	12/01/2042	1,375,000	5.500%	5.500%	100.000
	12/01/2043	1,450,000	5.500%	5.500%	100.000
	12/01/2044	1,670,000	5.500%	5.500%	100.000
	12/01/2045	1,765,000	5.500%	5.500%	100.000
	12/01/2046	2,010,000	5.500%	5.500%	100.000
	12/01/2047	2,120,000	5.500%	5.500%	100.000
	12/01/2048	2,395,000	5.500%	5.500%	100.000
	12/01/2049	5,070,000	5.500%	5.500%	100.000
		25,945,000			

Dated Date	02/28/2020	
Delivery Date	02/28/2020	
First Coupon	06/01/2020	
Par Amount	25,945,000.00	
Original Issue Discount		
Production	25,945,000.00	100.000000%
Underwriter's Discount	-518,900.00	-2.000000%
Purchase Price	25,426,100.00	98.000000%
Accrued Interest		
Net Proceeds	25,426,100.00	

BOND SUMMARY STATISTICS

BELLA MESA METROPOLITAN DISTRICT
GENERAL OBLIGATION BONDS, SERIES 2020
55.664 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
(6% Biennial Re-assessment)
[Preliminary -- for discussion only]

Dated Date	02/28/2020
Delivery Date	02/28/2020
First Coupon	06/01/2020
Last Maturity	12/01/2049
Arbitrage Yield	5.500703%
True Interest Cost (TIC)	5.655981%
Net Interest Cost (NIC)	5.500000%
All-In TIC	5.732471%
Average Coupon	5.500000%
Average Life (years)	24.191
Weighted Average Maturity (years)	24.191
Duration of Issue (years)	13.315
Par Amount	25,945,000.00
Bond Proceeds	25,945,000.00
Total Interest	34,519,922.71
Net Interest	35,038,822.71
Bond Years from Dated Date	627,634,958.33
Bond Years from Delivery Date	627,634,958.33
Total Debt Service	60,464,922.71
Maximum Annual Debt Service	5,348,850.00
Average Annual Debt Service	2,031,865.23
Underwriter's Fees (per $1000)	
Average Takedown	
Other Fee	20.000000
Total Underwriter's Discount	20.000000
Bid Price	98.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Term Bond due 2049	25,945,000.00	100.000	5.500%	24.191	05/07/2044	37,620.25
	25,945,000.00			24.191		37,620.25

	TIC	All-In TIC	Arbitrage Yield
Par Value	25,945,000.00	25,945,000.00	25,945,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-518,900.00	-518,900.00	
- Cost of Issuance Expense		-250,000.00	
- Other Amounts			
Target Value	25,426,100.00	25,176,100.00	25,945,000.00
Target Date	02/28/2020	02/28/2020	02/28/2020
Yield	5.655981%	5.732471%	5.500703%

D|A DAVIDSON FIXED INCOME CAPITAL MARKETS

BOND DEBT SERVICE

BELLA MESA METROPOLITAN DISTRICT
GENERAL OBLIGATION BONDS, SERIES 2020
55.664 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
(6% Biennial Re-assessment)
[Preliminary -- for discussion only]

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2020			368,635.21	368,635.21	
12/01/2020			713,487.50	713,487.50	1,082,122.71
06/01/2021			713,487.50	713,487.50	
12/01/2021			713,487.50	713,487.50	1,426,975.00
06/01/2022			713,487.50	713,487.50	
12/01/2022			713,487.50	713,487.50	1,426,975.00
06/01/2023			713,487.50	713,487.50	
12/01/2023			713,487.50	713,487.50	1,426,975.00
06/01/2024			713,487.50	713,487.50	
12/01/2024			713,487.50	713,487.50	1,426,975.00
06/01/2025			713,487.50	713,487.50	
12/01/2025			713,487.50	713,487.50	1,426,975.00
06/01/2026			713,487.50	713,487.50	
12/01/2026			713,487.50	713,487.50	1,426,975.00
06/01/2027			713,487.50	713,487.50	
12/01/2027			713,487.50	713,487.50	1,426,975.00
06/01/2028			713,487.50	713,487.50	
12/01/2028	60,000	5.500%	713,487.50	773,487.50	1,486,975.00
06/01/2029			711,837.50	711,837.50	
12/01/2029	145,000	5.500%	711,837.50	856,837.50	1,568,675.00
06/01/2030			707,850.00	707,850.00	
12/01/2030	245,000	5.500%	707,850.00	952,850.00	1,660,700.00
06/01/2031			701,112.50	701,112.50	
12/01/2031	260,000	5.500%	701,112.50	961,112.50	1,662,225.00
06/01/2032			693,962.50	693,962.50	
12/01/2032	375,000	5.500%	693,962.50	1,068,962.50	1,762,925.00
06/01/2033			683,650.00	683,650.00	
12/01/2033	395,000	5.500%	683,650.00	1,078,650.00	1,762,300.00
06/01/2034			672,787.50	672,787.50	
12/01/2034	520,000	5.500%	672,787.50	1,192,787.50	1,865,575.00
06/01/2035			658,487.50	658,487.50	
12/01/2035	550,000	5.500%	658,487.50	1,208,487.50	1,866,975.00
06/01/2036			643,362.50	643,362.50	
12/01/2036	690,000	5.500%	643,362.50	1,333,362.50	1,976,725.00
06/01/2037			624,387.50	624,387.50	
12/01/2037	730,000	5.500%	624,387.50	1,354,387.50	1,978,775.00
06/01/2038			604,312.50	604,312.50	
12/01/2038	890,000	5.500%	604,312.50	1,494,312.50	2,098,625.00
06/01/2039			579,837.50	579,837.50	
12/01/2039	940,000	5.500%	579,837.50	1,519,837.50	2,099,675.00
06/01/2040			553,987.50	553,987.50	
12/01/2040	1,115,000	5.500%	553,987.50	1,668,987.50	2,222,975.00
06/01/2041			523,325.00	523,325.00	
12/01/2041	1,175,000	5.500%	523,325.00	1,698,325.00	2,221,650.00
06/01/2042			491,012.50	491,012.50	
12/01/2042	1,375,000	5.500%	491,012.50	1,866,012.50	2,357,025.00
06/01/2043			453,200.00	453,200.00	
12/01/2043	1,450,000	5.500%	453,200.00	1,903,200.00	2,356,400.00
06/01/2044			413,325.00	413,325.00	
12/01/2044	1,670,000	5.500%	413,325.00	2,083,325.00	2,496,650.00
06/01/2045			367,400.00	367,400.00	
12/01/2045	1,765,000	5.500%	367,400.00	2,132,400.00	2,499,800.00
06/01/2046			318,862.50	318,862.50	
12/01/2046	2,010,000	5.500%	318,862.50	2,328,862.50	2,647,725.00
06/01/2047			263,587.50	263,587.50	
12/01/2047	2,120,000	5.500%	263,587.50	2,383,587.50	2,647,175.00
06/01/2048			205,287.50	205,287.50	
12/01/2048	2,395,000	5.500%	205,287.50	2,600,287.50	2,805,575.00
06/01/2049			139,425.00	139,425.00	
12/01/2049	5,070,000	5.500%	139,425.00	5,209,425.00	5,348,850.00
	25,945,000		34,519,922.71	60,464,922.71	60,464,922.71

D|A DAVIDSON
FIXED INCOME CAPITAL MARKETS

NET DEBT SERVICE

BELLA MESA METROPOLITAN DISTRICT
GENERAL OBLIGATION BONDS, SERIES 2020
55.664 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
(6% Biennial Re-assessment)
[Preliminary -- for discussion only]

Period Ending	Principal	Interest	Total Debt Service	Capitalized Interest	Net Debt Service
12/01/2020		1,082,122.71	1,082,122.71	1,082,122.71	
12/01/2021		1,426,975.00	1,426,975.00	1,426,975.00	
12/01/2022		1,426,975.00	1,426,975.00	1,426,975.00	
12/01/2023		1,426,975.00	1,426,975.00	344,852.29	1,082,122.71
12/01/2024		1,426,975.00	1,426,975.00		1,426,975.00
12/01/2025		1,426,975.00	1,426,975.00		1,426,975.00
12/01/2026		1,426,975.00	1,426,975.00		1,426,975.00
12/01/2027		1,426,975.00	1,426,975.00		1,426,975.00
12/01/2028	60,000	1,426,975.00	1,486,975.00		1,486,975.00
12/01/2029	145,000	1,423,675.00	1,568,675.00		1,568,675.00
12/01/2030	245,000	1,415,700.00	1,660,700.00		1,660,700.00
12/01/2031	260,000	1,402,225.00	1,662,225.00		1,662,225.00
12/01/2032	375,000	1,387,925.00	1,762,925.00		1,762,925.00
12/01/2033	395,000	1,367,300.00	1,762,300.00		1,762,300.00
12/01/2034	520,000	1,345,575.00	1,865,575.00		1,865,575.00
12/01/2035	550,000	1,316,975.00	1,866,975.00		1,866,975.00
12/01/2036	690,000	1,286,725.00	1,976,725.00		1,976,725.00
12/01/2037	730,000	1,248,775.00	1,978,775.00		1,978,775.00
12/01/2038	890,000	1,208,625.00	2,098,625.00		2,098,625.00
12/01/2039	940,000	1,159,675.00	2,099,675.00		2,099,675.00
12/01/2040	1,115,000	1,107,975.00	2,222,975.00		2,222,975.00
12/01/2041	1,175,000	1,046,650.00	2,221,650.00		2,221,650.00
12/01/2042	1,375,000	982,025.00	2,357,025.00		2,357,025.00
12/01/2043	1,450,000	906,400.00	2,356,400.00		2,356,400.00
12/01/2044	1,670,000	826,650.00	2,496,650.00		2,496,650.00
12/01/2045	1,765,000	734,800.00	2,499,800.00		2,499,800.00
12/01/2046	2,010,000	637,725.00	2,647,725.00		2,647,725.00
12/01/2047	2,120,000	527,175.00	2,647,175.00		2,647,175.00
12/01/2048	2,395,000	410,575.00	2,805,575.00		2,805,575.00
12/01/2049	5,070,000	278,850.00	5,348,850.00		5,348,850.00
	25,945,000	34,519,922.71	60,464,922.71	4,280,925.00	56,183,997.71

BOND SOLUTION

BELLA MESA METROPOLITAN DISTRICT
GENERAL OBLIGATION BONDS, SERIES 2020
55.664 (target) Mills
Non-Rated, 130x, 30-yr. Maturity
(6% Biennial Re-assessment)
[Preliminary -- for discussion only]

Period Ending	Proposed Principal	Proposed Debt Service	Debt Service Adjustments	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
12/01/2020		1,082,123	-1,082,123				
12/01/2021		1,426,975	-1,426,975		140,098	140,098	
12/01/2022		1,426,975	-1,426,975		229,626	229,626	
12/01/2023		1,426,975	-344,852	1,082,123	345,030	-737,093	31.88454%
12/01/2024		1,426,975		1,426,975	557,838	-869,137	39.09234%
12/01/2025		1,426,975		1,426,975	890,450	-536,525	62.40125%
12/01/2026		1,426,975		1,426,975	1,291,457	-135,518	90.50316%
12/01/2027		1,426,975		1,426,975	1,611,618	184,643	112.93944%
12/01/2028	60,000	1,486,975		1,486,975	1,939,353	452,378	130.42269%
12/01/2029	145,000	1,568,675		1,568,675	2,040,331	471,656	130.06717%
12/01/2030	245,000	1,660,700		1,660,700	2,162,751	502,051	130.23130%
12/01/2031	260,000	1,662,225		1,662,225	2,162,751	500,526	130.11182%
12/01/2032	375,000	1,762,925		1,762,925	2,292,516	529,591	130.04048%
12/01/2033	395,000	1,762,300		1,762,300	2,292,516	530,216	130.08660%
12/01/2034	520,000	1,865,575		1,865,575	2,430,067	564,492	130.25835%
12/01/2035	550,000	1,866,975		1,866,975	2,430,067	563,092	130.16067%
12/01/2036	690,000	1,976,725		1,976,725	2,575,871	599,146	130.31004%
12/01/2037	730,000	1,978,775		1,978,775	2,575,871	597,096	130.17504%
12/01/2038	890,000	2,098,625		2,098,625	2,730,423	631,798	130.10535%
12/01/2039	940,000	2,099,675		2,099,675	2,730,423	630,748	130.04029%
12/01/2040	1,115,000	2,222,975		2,222,975	2,894,249	671,274	130.19709%
12/01/2041	1,175,000	2,221,650		2,221,650	2,894,249	672,599	130.27474%
12/01/2042	1,375,000	2,357,025		2,357,025	3,067,904	710,879	130.16000%
12/01/2043	1,450,000	2,356,400		2,356,400	3,067,904	711,504	130.19453%
12/01/2044	1,670,000	2,496,650		2,496,650	3,251,978	755,328	130.25366%
12/01/2045	1,765,000	2,499,800		2,499,800	3,251,978	752,178	130.08953%
12/01/2046	2,010,000	2,647,725		2,647,725	3,447,097	799,372	130.19089%
12/01/2047	2,120,000	2,647,175		2,647,175	3,447,097	799,922	130.21794%
12/01/2048	2,395,000	2,805,575		2,805,575	3,653,923	848,348	130.23792%
12/01/2049	5,070,000	5,348,850		5,348,850	3,653,923	-1,694,927	68.31230%
	25,945,000	60,464,923	-4,280,925	56,183,998	66,059,359	9,875,361	