

December 2019 | Finance Department



Trish Muller, CPA
Finance Director

Mission

Through exceptional customer service and effective partnerships, we deliver accurate and timely financial services

Vision

The Finance Department will provide financial solutions and services in support of the Town's vision and community objectives through: proactive education, purposeful planning, excellent communication and fiscal accountability

How does Finance support the Town's vision and priorities?

Accounting

The Accounting Team provides financial services to internal and external customers such as payroll, accounts payable and receivable, investments and capital asset reporting. In addition, the team ensures financial transactions are recorded in accordance with the Town's Municipal Code and Governmental Accounting Standards and in compliance with governing laws and regulations.

Budget

The Budget Team supports departments Townwide with financial planning to attain strategic priorities in the short and long term. In addition to future budgeting and financial planning, the team actively monitors, analyzes and reports on Town financial activity throughout the year.

Revenue

The Revenue Team provides education and outstanding customer service to our community while licensing businesses and collecting sales tax with a "home town" feel and understanding. In addition, the team is involved in economic development, the Downtown Development Authority and the Urban Renewal Authority to align with the Town's vision.

[Contact Finance Department](#)

What's new?

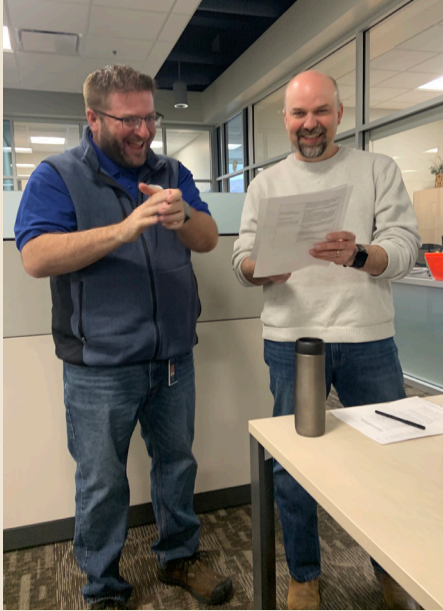
Council Community Grant Program funds awarded

On Dec. 17, Town Council awarded funds to three applicants for the **2019 Fourth Quarter Council Community Grant Program (CCGP)**: the American Legion Harry C. Miller Post 1187, the Castle Rock Band and the Renaissance Secondary School! Per Town code, the Finance Department coordinates the application process for this program funded by the Non-profit Grants account in the General Fund and makes recommendations to Town Council who selects recipients of the grant funds. This program aims to support projects that contribute to Castle Rock's quality of life with emphasis on programs and activities for youth, seniors, community based environment and sustainability, and community based performing and visual arts. In 2020, up to \$8,000 is available in quarterly disbursements up to \$2,000. [Learn more](#) about the Council Community Grant Program.

Congrats!

Kim Kraft, Accounting Supervisor, became the Finance Department's Fourth Quarter Mission and Vision Award winner for the second time as she starts her tenth year with the Town. Staff noted that Kim "is always willing to lend a hand or answer a question. She is so calm and positive... She promotes a very collaborative work environment where everyone feels supported and not 'alone' with a particular problem or issue." Awesome, Kim!

Behind the scenes



Pete Mangers, Revenue Manager, and Matt Gohl, Special Projects Manager for the Town, collaborate on a script for a new budget video.

Town and state wide

Finance outreach

Chris Creighton, Budget Manager, continues his “getting to know you” tour to meet departments Townwide and work together for the benefit of the Town.

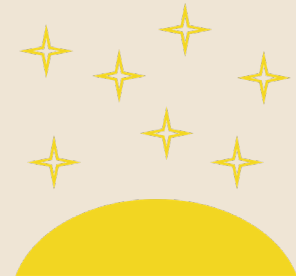


On the horizon

Looking forward

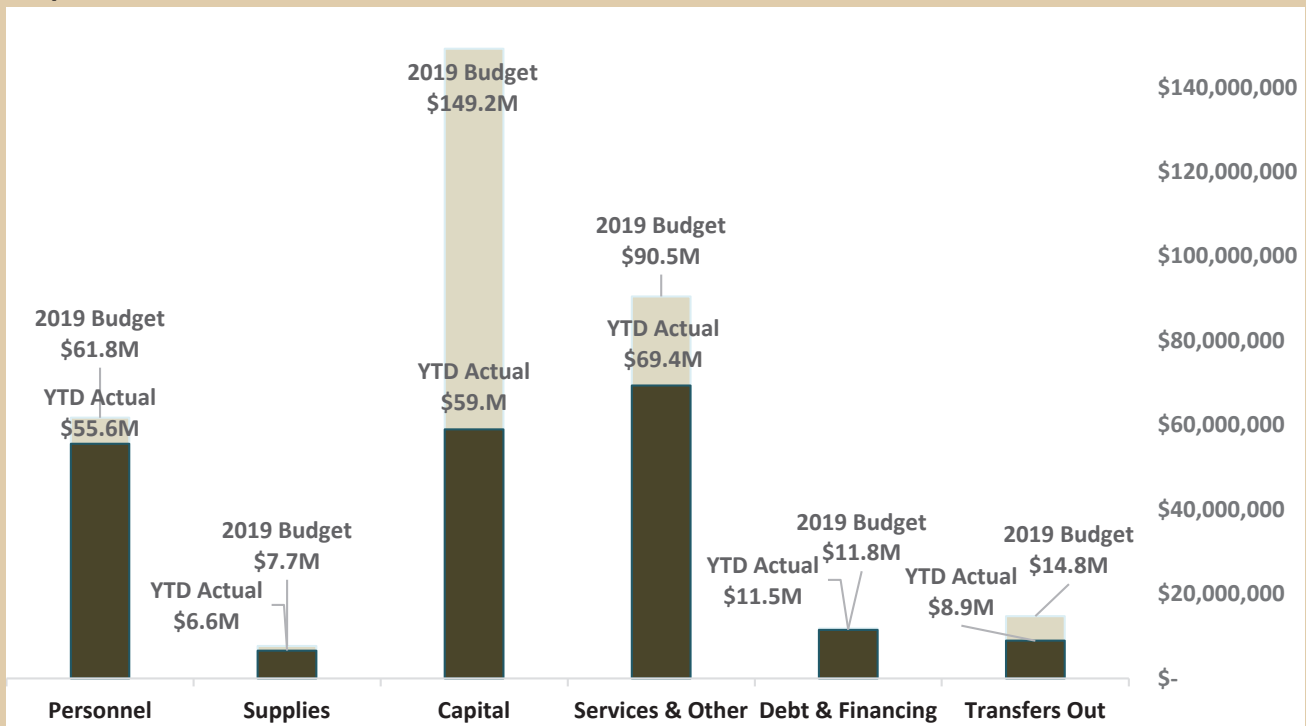
At the top of the new year, the Finance Department will decide, with Town Manager input, on major projects to pursue as part of its operations.

Also, staff continues work on the 2018 Metropolitan District summary, planned for Town Council on Feb. 7, 2020.



Expenditures

Preliminary Townwide expenditures by category Nov. 30, 2019



Business licenses issued Dec. 2019

For more information on new Castle Rock businesses, please visit www.CRgov.com/411



85

Total businesses licensed in Dec.



40

Businesses licensed in Castle Rock



24

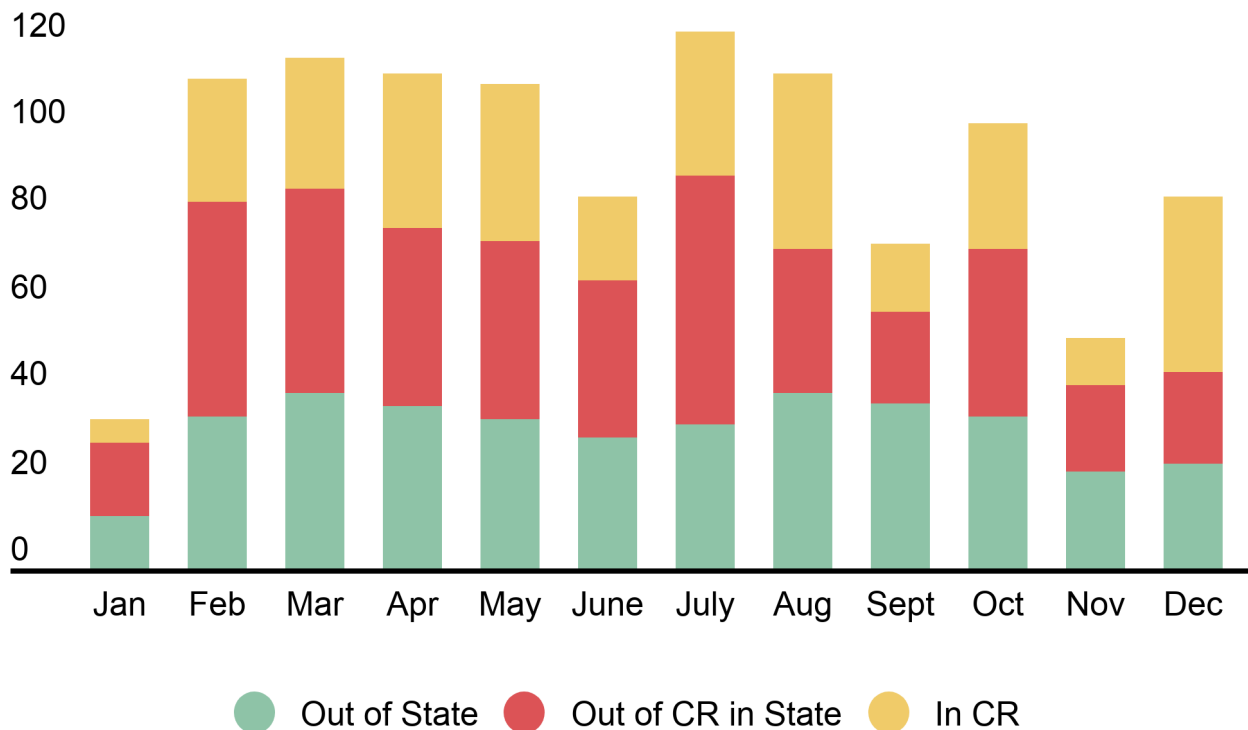
Businesses licensed out-of-state



21

Businesses licensed in CO but outside of Castle Rock

This graph illustrates how many business licenses are issued per month, by area.

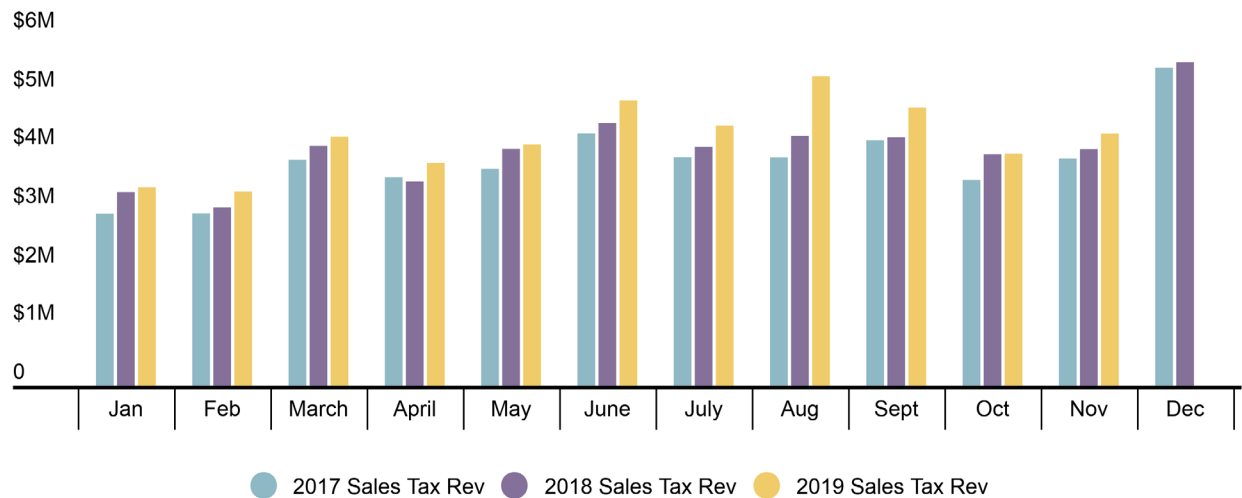


Businesses licensed in Castle Rock, Dec. 2019 - Check them out!

<u>212 Pizza Co.</u> new owner Artisan pizza, craft brews	<u>Fresenius Kidney Care of CR</u> -Dialysis treatment	<u>Mindless Knits</u> Yarn dyed to order
<u>Abarca Health FL LLC</u> Pharmacy benefits consulting	<u>Green Door Home Inspections Ltd</u> - Home inspections, testing services	<u>Pixachrome Publishing</u> Colorado Fly Fishing guides and other service
<u>All Covered Test</u> IT services	<u>Harford Chiropractic LLC</u> Chiropractic	<u>R & R Elite Mobile Detailing</u> Auto detailing service
<u>All Vegan All The Time</u> Food	<u>A Humble Place</u> Educational materials	<u>Rachel Cardwell-CHR</u> - Short term lodging/ vacation rental
<u>Artisan Fibers</u> Handwoven garments	<u>Kari Joy Photography</u> Photography services	<u>Rocky Mountain Parts</u> Supplier of bank equipment parts
<u>Aurora Denver Cardiology Associates-Castle Rock</u> Medical outpatient services	<u>Karmic Kratom</u> Kratom supplements	<u>Slim Chickens</u> Fast food chicken and sides
<u>B&G Tile Designs LLC</u> Flooring installation	<u>Kingdom Coverings</u> Window coverings	<u>Sprint 4700</u> - Retail sales of wireless equipment
<u>Basic Bookkeeping LLC</u> Bookkeeping	<u>The Knit and Knot Spot</u> Handmade crochet and quilted items	<u>Sprint 4701</u> - Retail sales of wireless equipment
<u>Bee With It</u> Candles	<u>The Lens Remembers</u> Photography	<u>Tinamarie Rydland, Ardent Care Solutions</u> - Pharmacy industry consulting
<u>Canna Brothers Distribution LLC</u> -Hemp, hemp trimming	<u>Lisa Arons Cello and Piano Music</u> -Cello and piano music performed	<u>Turtle Bay Massage LLC</u> Massage therapy
<u>Charisse's Hair Therapy LLC</u> Hair care products	<u>Magnificent Cards and Gifts</u> Teach craft classes	<u>Urban Gold Miners AU</u> Purchase and sell gold and silver
<u>CrossFit Beaver Menace</u> new owner - Personal training	<u>Margaret Panzak</u> Airbnb	<u>Watercolor Boutique LLC</u> Clothing
<u>Dazbog Coffee</u> new owner Food and beverage	<u>Marilee's Melody Makers</u> Piano lessons	
<u>Dentist by Design of Colorado, Inc.</u> -Dental office	<u>Meadows Express Car Wash</u> -Car wash	



Revenue



Sales Tax is reported a month in arrears. The Revenue Division will report last month's revenue in the current month.

Did you know?

Did you know that the Town requires all **solicitors** to obtain a Town of Castle Rock-issued license before visiting residences and businesses? However, the Town does not require **canvassers** to obtain any special licenses. "What's the difference?" A solicitor attempts to sell good or services, while a canvasser attempts to enlist support or receive a donation for the benefit of a particular cause.

[Learn more](#) at Door-to-Door Solicitation.

Communicating results

November	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2018	\$ 4,104,407	\$ 189,293	\$ 3,915,114
2019	\$ 4,302,968	\$ 233,013	\$ 4,069,955
Dollar +/-	\$ 198,561	\$ 43,720	\$ 154,841
Percent Change	4.8%	23.1%	4.0%

YTD	Gross Sales Tax Collections	Town Audit Revenue and Amounts Collected on Behalf of Others	Net Collections
2018 YTD	\$ 43,232,135	\$ 2,346,639	\$ 40,885,496
2019 YTD	\$ 47,204,377	\$ 3,624,159	\$ 43,580,218
Dollar +/-	\$ 3,972,242	\$ 1,277,520	\$ 2,694,722
Percent Change	9.2%	54.4%	6.6%



Supporting fiscal accountability



\$71,879

Collected in Nov. from delinquent accounts for the month of Oct.



\$619,103

Year-to-date delinquent account collections



67

Audits in process