

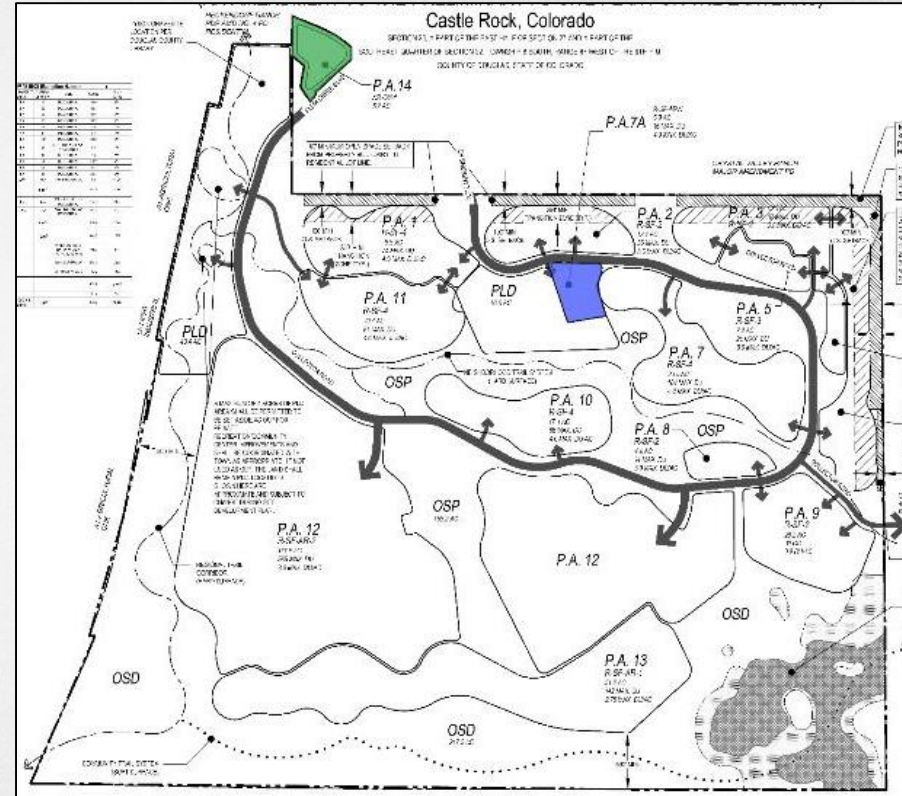
THE LANTERNS DEVELOPMENT AGREEMENT AMENDMENT

TOWN COUNCIL
DECEMBER 17, 2019



NEW DA OBLIGATIONS

- A Water Efficiency Plan is required for residential development on the church or Heckendorf Ranch properties.
- I-25/Crystal Valley Parkway future Interchange contributions:
 - Heckendorf parcel = \$16,184
 - Church parcel = \$56,859
 - Unit transfer = \$79,603



RECOMMENDATION

Staff recommends approval of the Lanterns Development Agreement Amendment, if the Lanterns Major Planned Development Amendment is approved on 2nd Reading.

PROPOSED MOTION

*“I move to approve the Resolution,
as introduced by title.”*



QUESTIONS & DISCUSSION