

CASTLE ROCK WATER

ORDINANCE APPROVING AN AGRICULTURAL LEASE WITH RUPPLE FARMS, LLC

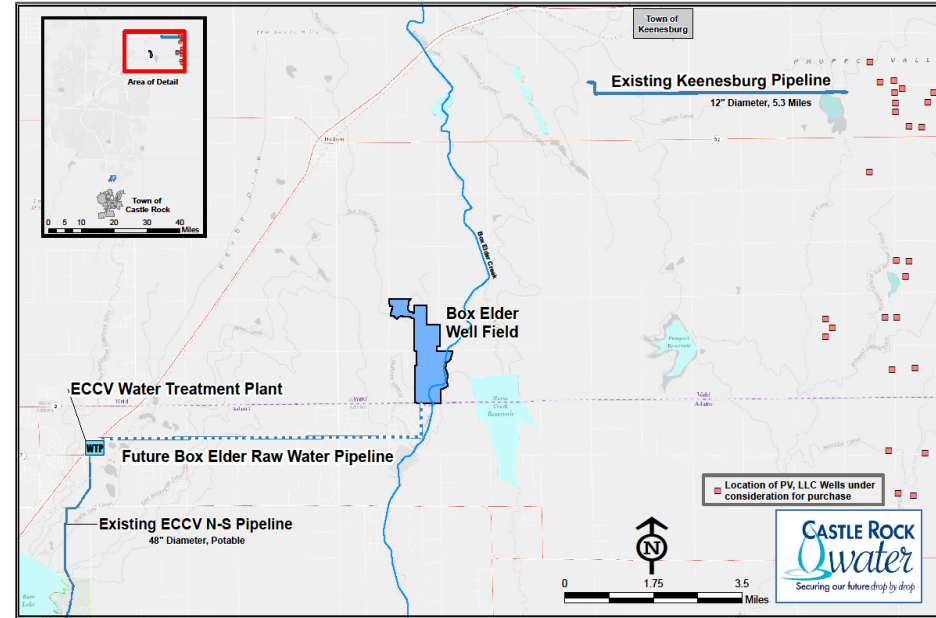
NOVEMBER 5, 2019



AGRICULTURAL LEASE

BACKGROUND

- Closed on Box Elder Property in 2016
- 850 acres in Weld County
- Property currently farmed by the Rupples
- Tenant will act as eyes and ears on the property
- Three year term
 - January 1, 2020 thru December 31, 2022



Location Map

AGRICULTURAL LEASE

PAYMENTS MADE BY TENANT

- \$12,700 annual lease rate:
 - \$11,200 to farm 560 acres
 - \$1,500 for livestock grazing
 - 20 head of cattle along creek
 - 60 head of cattle on stubble
- Ruppel Farms, LLC will reimburse Town for all annual assessments (i.e. FRICO, Henrylyn, etc.)
 - \$12,750 per lease year



Upland Farmed Area on Box Elder Property

AGRICULTURAL LEASE

RECOMMENDATIONS

- Staff
- Questions?



Lowland Flooded Area on Box Elder Property



THANK YOU

I MOVE TO APPROVE ORDINANCE NO. 2019-038
APPROVING AN AGRICULTURAL LEASE WITH RUPPLE
FARMS, LLC