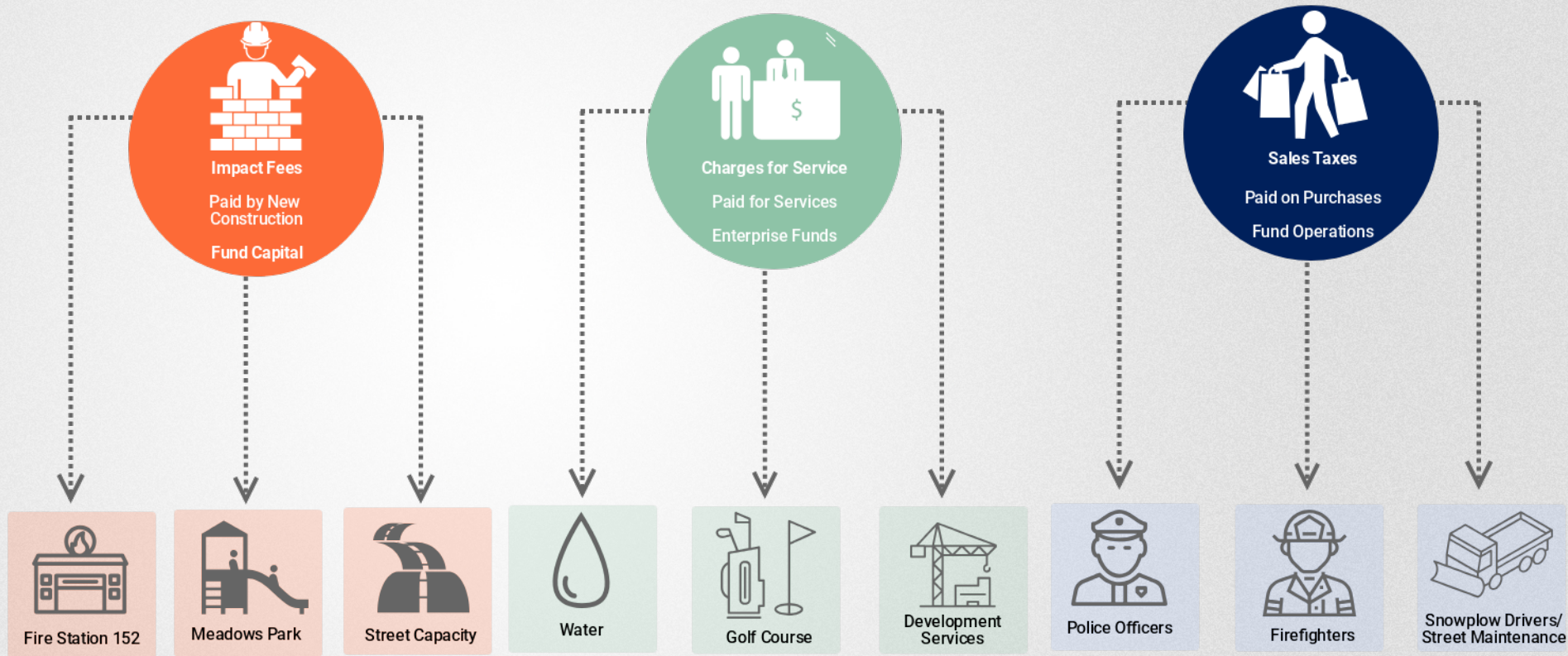


2019 THIRD QUARTER FINANCIAL REVIEW

NOVEMBER 5, 2019



Review of the Town's finance structure:

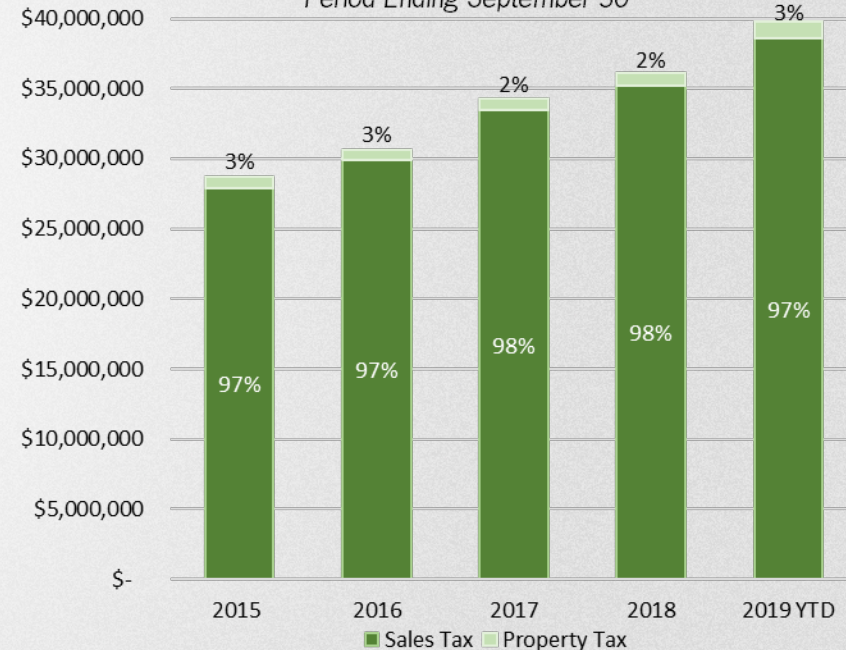


2019 THIRD QUARTER FINANCIAL REVIEW

TOWNWIDE REVENUE HIGHLIGHTS AND PROJECTIONS

- Townwide revenue is about 7% higher than the year to date budget
- Revenues are estimated to end the year about 3% over budget
- Sales tax revenue is estimated to be 4.5% over 2018

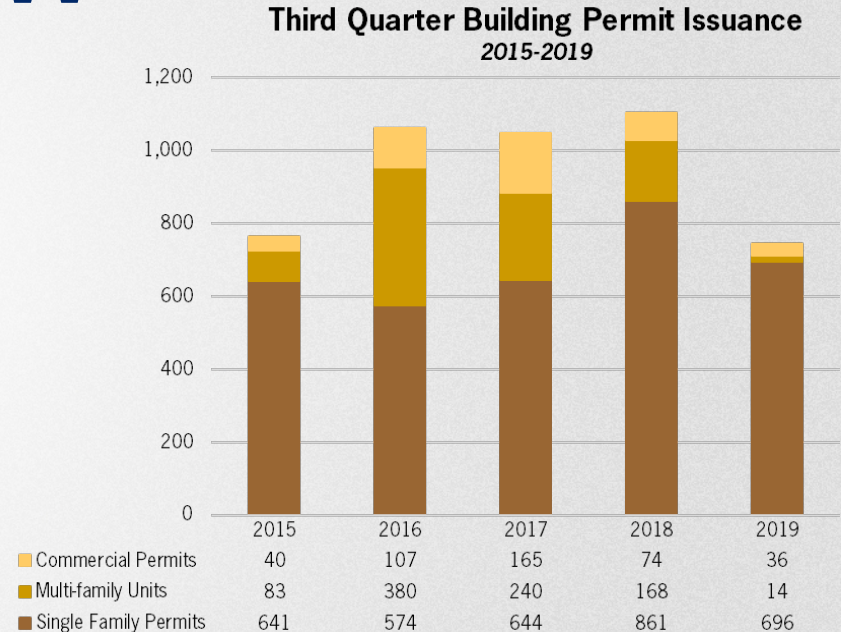
2015 - 2019 Sales v. Property Tax Collections
Period Ending September 30



2019 THIRD QUARTER FINANCIAL REVIEW

HOW IS THE TOWN GROWING?

- Development related revenues are 6% over the year to date budget
- Building Use Tax revenue is 29% higher than the year to date budget

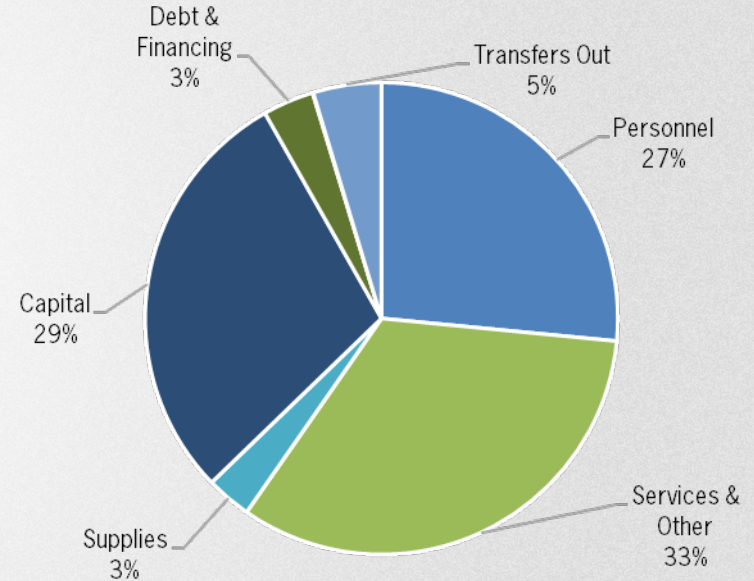


2019 THIRD QUARTER FINANCIAL REVIEW

TOWNWIDE EXPENDITURE HIGHLIGHTS:

- Townwide expenditures are 30% lower than the year to date budget
- Expenditures are estimated to be about 15% under budget, due to the timing of capital projects
 - Carryforward of some remaining funds for these projects will occur in early 2020

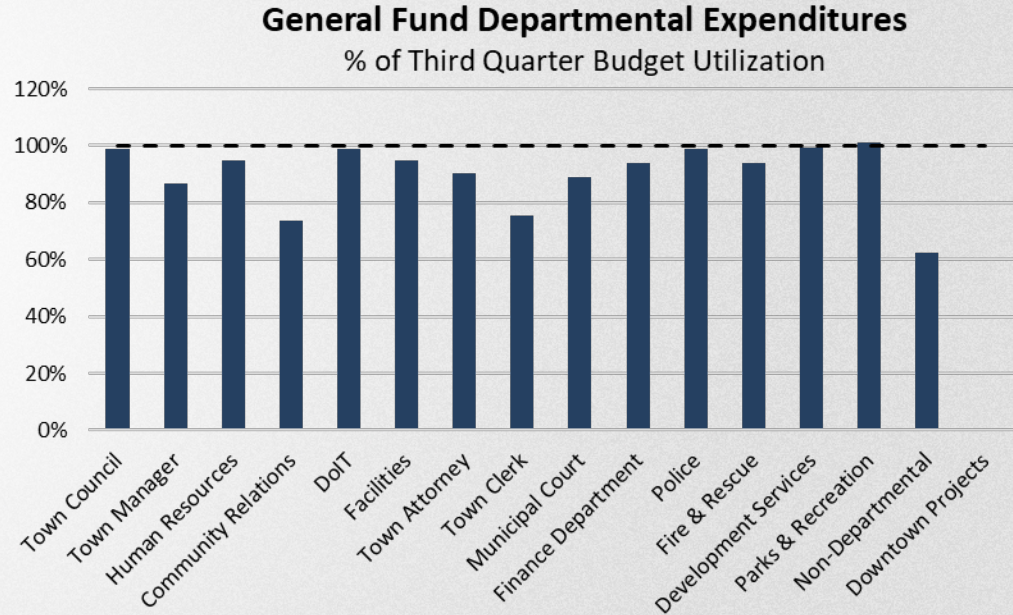
Townwide Expenditures by Category
January-September 2019



2019 THIRD QUARTER FINANCIAL REVIEW

GENERAL FUND EXPENDITURE HIGHLIGHTS:

- General Fund expenditures are about 8% under the year to date budget
 - Estimates indicate the General Fund will end the year about 3% under the annual budget amount
 - Carryforward of remaining capital fund projects will occur in early 2020



2019 THIRD QUARTER FINANCIAL REVIEW

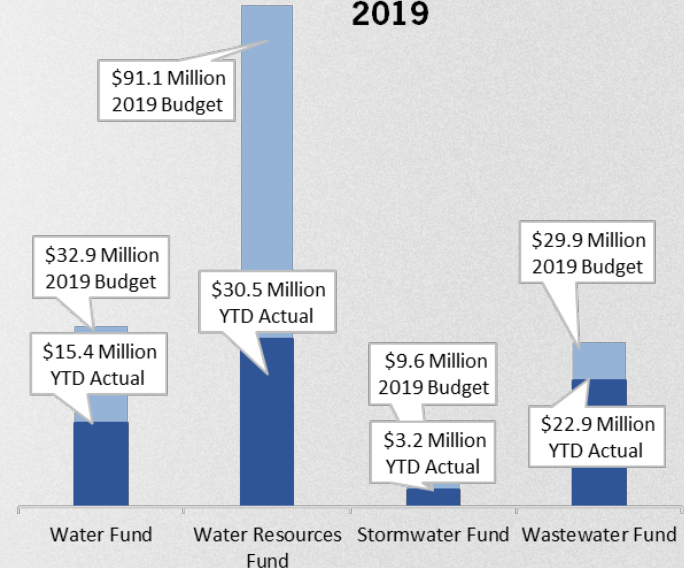


HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES IN THE THIRD QUARTER?

Ensuring our Water Future:

- Work on the Plum Creek Diversion Structure and Pump Station to capture more water supply
- Castle Rock's contribution to the Plum Creek Water Reclamation Authority expansion
- Ongoing renewable water initiatives as part of the WISE and Box Elder projects
- Construction of Lanterns Wells to ensure supply due to growth in the Town
- Design work for a new Castle Rock Water Administration and Customer Service Building

Castle Rock Water Funds Expenditures as of September 30, 2019



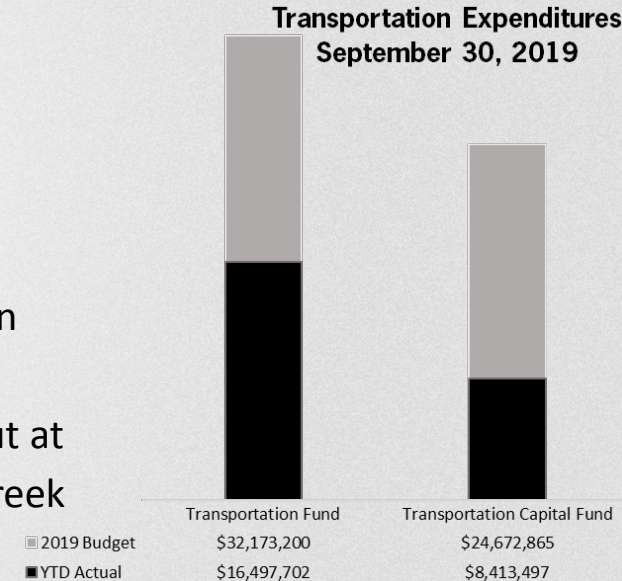
2019 THIRD QUARTER FINANCIAL REVIEW



HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES IN THE THIRD QUARTER?

Enhancing our Transportation:

- Construction of improvements at Founders Parkway and Crowfoot Valley Road
- Construction of an addition and improvements at the Public Works Service Center
- Construction of improvements at Founders Parkway and Allen Way
- Design and acquisition of right of way related to a roundabout at Plum Creek Parkway and Gilbert Street and widening Plum Creek Parkway to Eaton Way
- Right of way property acquisition related to widening Ridge Road



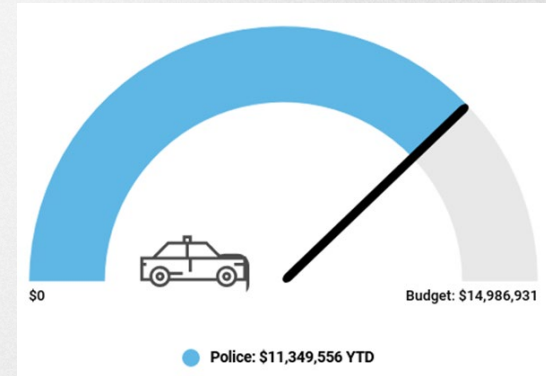
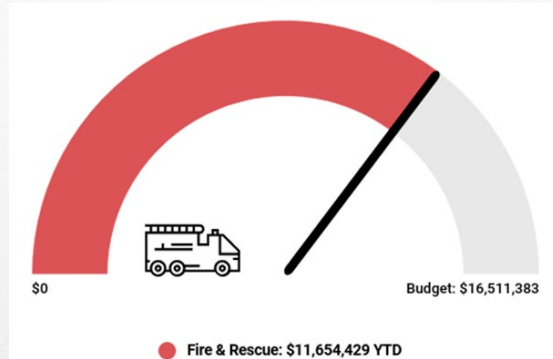
2019 THIRD QUARTER FINANCIAL REVIEW



HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES IN THE THIRD QUARTER?

Ensuring our Public Safety:

- The Fire Department added a Division Chief of Logistics position
- The Police department added five new positions as approved in the 2019 Budget, including one new School Resource Officer previously approved by Council



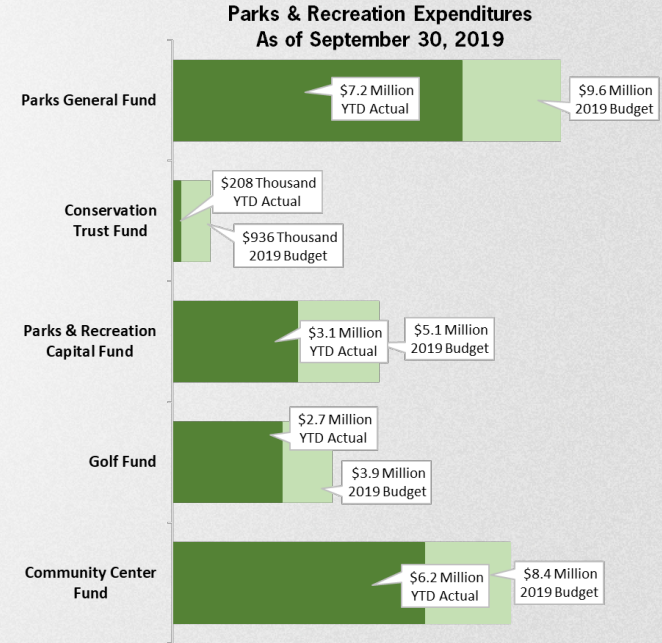
2019 THIRD QUARTER FINANCIAL REVIEW



HOW IS THE TOWN FOCUSING RESOURCES ON PRIORITIES IN THE THIRD QUARTER?

Maintaining Strong Parks and Recreation:

- Completion of the Deputy Zack S. Parrish III Memorial Park occurred earlier in the year
- Completion of a two-mile extension of the East Plum Creek Trail, utilizing grant funding from Great Outdoors Colorado





QUESTIONS?

