

Meeting Date: November 5, 2019

AGENDA MEMORANDUM

To: Honorable Mayor and Members of Town Council

From: David L. Corliss, Town Manager

Title: Metro Districts Information Report

Executive Summary

Staff has prepared the attached report with the most recent property tax mill levy information.

Attachment

Attachment A: Metro Districts Map and Tax Data Informational Report 2019

About this information

These maps compare what residents in Castle Rock's various metro districts pay in annual property tax. (Property tax usually is paid as part of one's mortgage payment.) A metro district is a taxing entity separate from the Town of Castle Rock that exists primarily to finance public improvements that benefit property owners in the district.

Some taxing districts are common to most Castle Rock property owners – those are listed on the table to the right.

Tax amounts are based upon Castle Rock's median home value, per May 2019 Douglas County Community Development Department data,

Entity

TOTAL

which is \$427,537. (This means that half of the homes in Castle Rock are valued below \$427,537, and half are valued above that amount.)

Douglas County's current assessment percentage is 7.15 percent, or \$30,569 on a home valued at \$427,537.

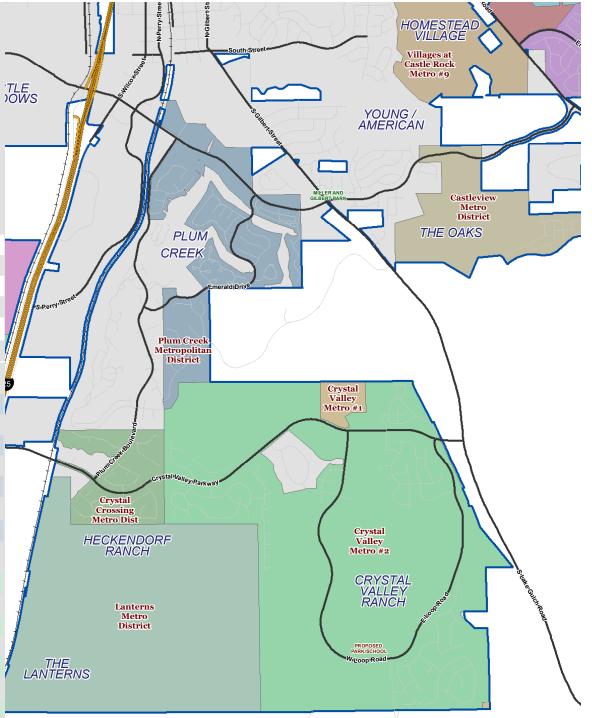
Taxing entity	Mill levy
DC School District	44.950 mills
Douglas County Gov't	19.774 mills
DC Libraries	4.008 mills
Town of Castle Rock	1.330 mills
Cherry Creek Basin	0.479 mills
Cedar Hill Cemetery	0.148 mills

Tax amount

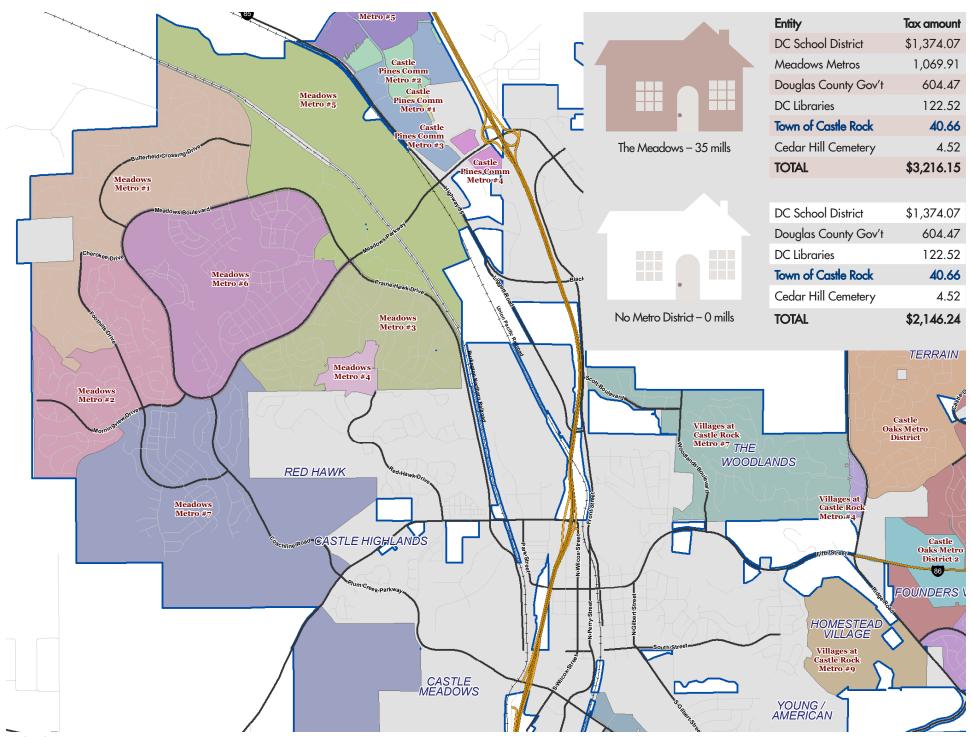
\$3,989.06

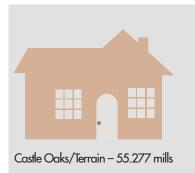


DC School District	\$1,374.07
Douglas County Gov't	604.47
DC Libraries	122.52
Town of Castle Rock	40.66
Cedar Hill Cemetery	4.52
Plum Creek Metro	0.00
TOTAL	\$2,146.24
Crystal Valley Metro #2	\$1,842.82
Crystal Valley Metro #2 DC School District	\$1,842.82 1,374.07
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DC School District	1,374.07
DC School District Douglas County Gov't	1,374.07 604.47



Crystal Valley - 60.284 mills





Entity	Tax amount
Castle Oaks Metro #3	\$1,689.76
DC School District	1,374.07
Douglas County Gov't	604.47
DC Libraries	122.52
Town of Castle Rock	40.66
Cherry Creek Basin	14.64
Cedar Hill Cemetery	4.52
TOTAL	\$3,850.64



Entity	Tax amount
Founders Village Metro	\$2,667.23
DC School District	1,374.07
Douglas County Gov't	604.47
DC Libraries	122.52
Town of Castle Rock	40.66
Cherry Creek Basin	14.64
Cedar Hill Cemetery	4.52
TOTAL	\$4,828.11



Entity	Tax amount
DC School District	\$1,374.07
Castlewood Ranch Metro	1,222.76
Douglas County Gov't	604.47
DC Libraries	122.52
Town of Castle Rock	40.66
Cherry Creek Basin	14.64
TOTAL	\$3,379.12

