

Summary Metro District Information

December 31, 2017

Founders Village	Cobblestone Ranch	Woodlands / Escavera	Memmen
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Villages 1 (2006
changed to
Founders)

Villages at Castle Rock 4

Villages at Castle Rock 6

Villages at Castle
Rock 7

Villages at Castle
Rock 9

Total

GENERAL INFORMATION

bankruptcy 1989/ new bond structure in 1991

DATE CREATED	8/15/1984	8/15/1984	8/15/1984	8/15/1984	8/15/1984
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ZONED UNITS	5,421
PLATTED UNITS	2,634
UNITS BUILT	2,278
% BUILDOUT	86.5%

FINANCIAL INFORMATON

ASSESSED VALUATION	\$	44,229,140	\$	1,478,200	\$	19,661,100	\$	23,615,400	\$	88,190	\$	89,072,030
MILL LEVY												
OPERATIONS MILL		0.000		3.970		20.000		5.295		0.000		
DEBT SERVICE MILL		79.146		0.000		50.000		10.400		0.000		
ESTIMATED PROPERTY TAX REVENUE	\$	3,500,560	\$	5,868	\$	1,376,277	\$	370,644		0	\$	5,253,349

DEBT SERVICE

			Limited Tax GO Capital Appreciation Bonds (CABs) Series 2007, Limited Tax Subordinate Bonds, Series 2007, Developer Advance - Facilities & Operations, Interest on Developer Advance - Facilities & Operations		GO Refunding Bonds - Series 2005	Proposed developer advance in 2018 of \$50,000
TYPE OF ISSUANCE		Revenue Refunding Bonds				

		6/30/2031 - any principal and accrued interest remaining unpaid after 06/01/2031, will be deemed to be discharged, satisfied and no longer payable.		12/1/2025 - District is exercising additional call options
MATURITY DATE				

MATURITY DATE

INTEREST RATE		8.50%	GO 8.2%, Subordinate 12.0%	3.00-4.00%
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TOTAL DEBT OUTSTANDING	\$	-	\$	120,207,029	\$	56,502,183	\$	1,397,329	\$	-	\$	178,106,541
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RATIO ANALYSIS

DEBT PER ZONED UNIT	\$	32,855
DEBT PER PLATTED UNIT		67,618
DEBT PER UNIT BUILT		78,185
DEBT TO ASSESSED VALUE		2.00