



## 2019 Third Quarter Financial Review

### Period Ending September 30, 2019

### Attachment C - Investment Summary

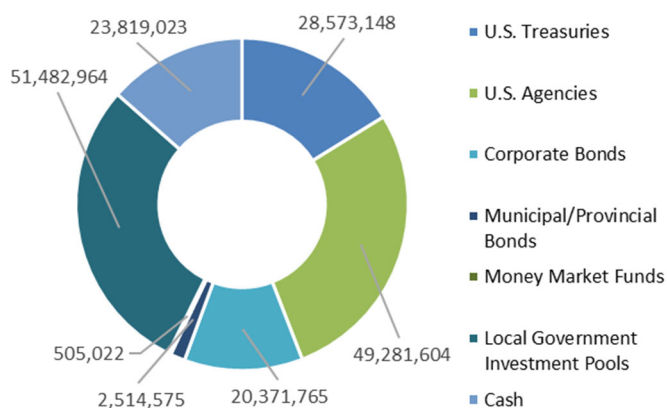
Conservative financial management is a core priority of the Town. Successful management of the Town's cash balances and investments is important in order to support long range planning, as shown in the 2019 Budget and the 2019 – 2023 Five Year Capital Improvement Plan. The following includes information about the Town's cash and investment balances by Town fund. Please note that this information may vary from the fund balance information in *Attachment A* due to timing differences between budget and cash investment reporting. These balances include internal and external reservations of funds, and the accumulation of funding for future project needs. Additionally, the value of units in an investment portfolio can fluctuate and past performance is not necessarily indicative of future results. Net investment earnings based through September 30<sup>th</sup> are about \$2.2 million, including about \$58 thousand in corresponding professional service costs.

The Town maintains a conservative investment policy. The principal objectives include:

- Preservation and protection of capital
- Maintenance of sufficient liquidity
- Diversification to avoid unreasonable risk
- Attainment of adequate market rate of return
- Conformance with all stated regulations
- Investments held to maturity

#### Cash & Investment Balances by Type

September 30, 2019



#### As of 9/30/2019, the Town's Cash and Investment Balances by Fund are:

##### Governmental Activities

General Fund	\$	19,908,558
Economic Development Fund		5,318,274
Transportation Fund		17,542,884

##### Capital Funds:

Transportation Capital Fund	12,875,378
Parks Capital Fund	2,837,541
Fire Capital Fund	1,433,276
Facilities Capital Fund	832,934
Police Capital Fund	183,263

##### Other Governmental Funds:

General Long Term Planning Fund	2,314,165
DDA TIF Fund	1,817,903
Conservation Trust Fund	652,301
Philip S. Miller Trust Fund	84,560
Public Art Fund	78,750
Special Events Fund	-
Police Forfeiture Fund	21,762

##### Internal Service Funds:

Employee Benefits Fund	2,658,434
Fleet Fund	3,710,322

<b>Total Governmental Funds</b>	<b>\$</b>	<b>72,270,306</b>
---------------------------------	-----------	-------------------

##### Business-type Activities

Water Fund	\$	20,579,160
Water Resources Fund		60,332,748
Stormwater Fund		8,666,134
Wastewater Fund		6,706,481
Golf Fund		2,354,096
Community Center Fund		1,549,437
Development Services Fund		4,089,740

<b>Total Enterprise Funds</b>	<b>\$</b>	<b>104,277,796</b>
-------------------------------	-----------	--------------------

<b>Total All Funds</b>	<b>\$</b>	<b>176,548,102</b>
------------------------	-----------	--------------------